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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams Express Co.—Purchases of National Aviation Stock Cleared—

The SEC it was announced on March 13, has issued an order authorizing this company and its subsidiary, American International Corp. to acquire additional stock of National Aviation Corp.

National Aviation has made an offer of an additional 174,404 shares of its capital stock, for subscription by stockholders on the basis of one additional share for each four shares held and at a subscription price of \$29 per share. Adams and American, who presently own together an aggregate of 33,086 shares (4.74%) of the outstanding National Aviation stock, propose to exercise their rights to subscribe for additional shares; and the Commission has granted their application for exemption for such purchase from the prohibitions of the Investment Company Act.—V. 187, p. 1089.

Airborne Instruments Laboratory, Inc.—To Be Acquired See Cutler-Hammer, Inc. below.—V. 186, p. 829.

Alabama Gas Corp.—Plans Increased Expenditures—

For the fiscal year 1958, Richard A. Puryear, Jr., President, has forecast expenditures for additions and betterments to the company's systems, aggregating \$4,900,000 compared with \$3,676,000 the previous fiscal year. New expenditures would provide additional gas service to existing customers and extend service to approximately 12,000 new customers, he stated.

During the fiscal year ended Sept. 30, 1957, the company experienced one of the warmest heating seasons in its 28 years of operation. As a result, gas sales for comfort heating were reduced and net income available to the common stock declined from \$2.40 a share earned in the fiscal year 1956 to \$2.18 a share earned in 1957. Mr. Puryear said. He added that cooler winter weather during the first three months of the current fiscal year had boosted earnings for this quarter to 70 cents a share, compared with 59 cents for the corresponding quarter the year before.—V. 187, p. 569.

Allegheny Ludlum Steel Corp. (& Subs.)—Lower Sales Volume and Higher Costs of Labor and Materials Reduce Earnings—

Year Ended Dec. 31—	1957	1956
Sales and revenues	\$267,647,586	\$287,078,052
Depreciation and amortization	11,006,453	11,337,277
Interest charges	1,434,023	1,193,043
Federal income taxes	13,441,000	16,867,000
Net earnings	11,651,851	15,261,090
Earnings per share of common stock	\$3.02	\$4.04
Ratio of net earnings to sales and revenues	4.35%	5.32%
Dividends on common stock	\$7,688,196	\$6,382,144
Dividends per common share	\$2.00	\$1.70
Working capital at Dec. 31	60,278,200	61,760,622
Long-term debt	37,936,200	39,609,900
Stockholders' investment (net worth)	107,054,774	101,074,081
Net worth per common share	\$27.79	\$26.73
Capital expenditures	16,342,000	16,280,000
Common shares outstanding at Dec. 31	3,852,790	3,781,667
Number of employees at Dec. 31	13,002	15,994
Number of common stockholders at Dec. 31	19,609	18,462

*At Dec. 31, 1957, 45,800 shares of common stock (101,709 at Dec. 31, 1956) were subject to outstanding options under the employees' stock option plan adopted by shareholders in February 1955, and an additional 88,600 shares were reserved for purposes of the plan and not subject to options. During 1957, an option was granted for 1,000 shares of common stock at an option price of \$35.50 per share which price was not less than 95% of the fair market value of the shares on the date of granting the option. Options were exercised in 1957 for 56,409 shares at the price of \$20.25 per share and 500 shares at the price of \$23.65 per share. The option prices under outstanding options at Dec. 31, 1957 are 30,900 at \$20.25 per share, 5,000 shares at \$23.50 per share, 4,400 shares at \$23.65 per share, 4,500 shares at \$49.25 per share, and 1,000 shares at \$35.50 per share.—V. 187, p. 569.

Allied Chemical & Dye Corp.—Plans Large Exports—

Glen B. Miller, President, in the annual report, indicated the company contemplates expenditures for new construction at about the same rate in 1958 as last year and that expenditures for research—\$17,500,000 in 1957—will be "continued at a high level." Capital expenditures by Allied in 1957 were \$69,800,000, he reported.

Among the products Allied sold in greater quantity in 1957 were caprolactam monomer, vinyl chloride, polyethylene, Genetron aerosol propellants and refrigerants, plasticizers, Caprolan nylon fiber, insulating board, and isocyanates.

Projects completed last year were the construction of a sulfuric acid plant at Elizabeth, N. J. and a gypsum board mill at Edgewater, N. J., installation of additional facilities for the manufacture of phenolic resins at Toledo, Ohio, and expansion of plant capacity for electrolytic chlorine-caustic soda at Brunswick, Ga., for insulating board at Dubuque, Iowa, and for soda ash at Amherstburg, Ont.

Achievements in 1957, Mr. Miller said, included the successful demonstration of a new process for producing refined uranium hexafluoride. Construction of facilities for the conversion of this material for the Atomic Energy Commission is now under way at a 600-acre site near Metropolis, Ill. Last year also saw the start of commercial production of high-tenacity Caprolan nylon tire yarn, he reported.

Scheduled for completion by the middle part of this year are new Allied plants at Edgewater, N. J., for the manufacture of urea molding compounds and for the production of phthalonitrile. In addition, Allied will increase capacity for vinyl chloride at Moundsville, W. Va., and for dense and intermediate soda ash at Baton Rouge, La. The latter is needed, Mr. Miller said, to meet requirements for new glass plants in southern states and for growing export sales to Central and South American countries.—V. 187, p. 453.

Aluminum Co. of America—Registers With SEC—

This company on March 14 filed a registration statement with the Securities and Exchange Commission covering a proposed offering of \$125,000,000 of sinking fund debentures, due 1983.

The offering is expected on or about April 10, 1958 and will be underwritten by an investment banking group headed by The First Boston Corporation.

Net proceeds of this financing will be used to repay outstanding

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	15
New York Stock Exchange (Bonds)	27
American Stock Exchange	31
Boston Stock Exchange	36
Cincinnati Stock Exchange	36
Detroit Stock Exchange	36
Midwest Stock Exchange	36
Pacific Coast Stock Exchange	38
Philadelphia-Baltimore Stock Exchange	39
Pittsburgh Stock Exchange	39
Montreal Stock Exchange	39
Canadian Stock Exchange	40
Toronto Stock Exchange	41
Toronto Stock Exchange—Curb Section	44
Over-the-Counter Markets	45
Dow-Jones Stock and Bond Averages	35
National Quotation Industrial Stock Averages	35
SEC Index of Stock Prices	35
Transactions New York Stock Exchange	35
Transactions American Stock Exchange	35

Miscellaneous Features

General Corporation & Investment News_Cover State and City Bond Offerings	54
Dividends Declared and Payable	10
Foreign Exchange Rates	48
Condition Statement of Member Banks of Federal Reserve System	48
Combined Condition Statement of Federal Reserve Banks	48
Redemption Calls and Sinking Fund Notices	48
The Course of Bank Clearings	47

loans of \$80,000,000 under a Bank Credit Agreement; and the balance will be used for capital outlays. The bank credit agreement, which will be terminated upon payment of the loans, provided for short-term loans in a maximum amount of \$125,000,000. This agreement and the \$125,000,000 of 4 1/4% sinking fund debentures sold in January, 1957, were designed to finance a portion of the capital outlays for the years 1956 through 1958, which are presently estimated to total \$447,000,000. It is not expected that additional funds will be required in 1958.—V. 187, p. 569.

Ambassador Hotel of New York, Inc.—Liquidating Div.

The Chemical Corn Exchange Bank, New York, has been appointed distribution agent by this corporation to disburse a final liquidating dividend on the 6% preferred stock and common stock.—V. 186, p. 2373.

American Cyanamid Co.—Chairman to Retire—

Kenneth C. Towe, Chairman of the Board of Directors, has announced his decision not to be a candidate for reelection as a director at the annual meeting of stockholders to be held on April 21.

Mr. Towe reached his normal retirement date under the company's Employees Retirement Plan on Feb. 1, concluding almost 32 years of service with Cyanamid.—V. 187, p. 887.

American Insurance Co., Newark, N. J.—Secondary Offering—A secondary offering of 33,000 shares of capital stock (par \$2.50) was made on March 13 by Kidder, Peabody & Co. at \$24.50 per share, with a dealer's concession of 90 cents per share. It was oversubscribed.—V. 184, p. 1910.

American Machine & Foundry Co.—Reports New Records for Sales, Rentals and Net Income—

Sales, rentals and net income for 1957 set new records for the second consecutive year. Morehead Patterson, Board Chairman and Chief Executive Officer, told stockholders in the company's annual report.

Sales and rentals amounted to \$261,754,000, an increase of 32% over 1956, a record year. Net income after taxes and preferred dividends amounted to \$11,436,000 or 33% more than the 1956 historic high net of \$8,621,000.

Net income in 1957 was equal to \$3.51 per common share on 3,258,739 shares outstanding at year-end, compared with \$3.03 on 2,847,923 shares in 1956.

The highlight of the company's 1957 operations, Mr. Patterson stated, "was the installation of approximately 12,000 AMF Automatic Pinspotters." This is a leased machine which sets up the pins and returns the ball in the game of tenpin bowling. At the year-end 30,008 of these machines had been installed.

Rentals in 1957 totaled \$34,250,000 compared with \$22,833,000 in 1956. In addition to the Pinspotters, AMF products marketed on lease include cigar machines, pretzel machines, stitching machines, and tobacco stemmers.

The annual report shows that AMF's working capital and ratio of current assets to current liabilities improved substantially in 1957. Working capital rose more than 50% to \$94,722,000 by the end of 1957 as against \$62,289,000 at the same time in 1956 with the ratio of current assets to current liabilities 4.23 to 1 compared with 2.36 to 1.

Unfilled orders at Dec. 31 amounted to \$60,200,000 against \$85,243,000 at that point in 1956. Mr. Patterson attributed the \$25,043,000 decrease "principally to the cutback in government defense spending in 1957."—V. 187, p. 673.

American Natural Gas Co.—Sets New Records—

The company's system set new highs in sales and revenues in 1957, Ralph T. McElvanny, President, to shareholders in the annual report. Aided by a full year's operation of the new American Louisiana Pipe Line Co. subsidiary and the addition of new space heating customers sales and revenues each increased 21% over the 1956 level.

Because of increased expenses, higher interest charges and of the fact that most of the 90,000 new heating customers were connected for only a part of the heating season, consolidated net earnings available for common stock remained practically unchanged at \$19,036,242. This is equal to \$3.91 for each of the 4,863,246 common shares outstanding at the year-end. It compares with the net earnings of \$19,188,063 available for common stock in 1956, or \$4.34 a share on the 4,421,132 shares outstanding at the close of that year.

To offset rising costs, Michigan Consolidated Gas Co.—the largest subsidiary of American Natural—was authorized by the Michigan P. S. Commission on Feb. 7, 1958, to increase rates by approximately \$6,000,000 annually.

With a view to developing its own gas reserves, American Natural on Oct. 21, 1957, organized American Natural Gas Production Co. as a subsidiary to explore for gas and to acquire and operate gas-producing properties. A drilling program is under way and some production has already been obtained.—V. 187, p. 453.

American Telephone & Telegraph Co.—Debentures 99.7% Subscribed.—This company announced March 19 that 99.7% of its \$718,313,000 convertible debenture issue has been purchased through share owner rights. The subscription period ended March 12.

The 99.7 percentage of subscription, subject to final adjustment of incomplete cases, leaves around \$2,000,000 unsubscribed. This company with some \$3,500,000 for AT&T's previous convertible offer in 1955.

Some 500,000 took advantage of the "hold for conversion" arrangement requesting the company to hold their debentures for conversion on the first convertible date, May 12. Beginning then, the new 15-year, 4 1/4% debentures may be converted into AT&T stock at \$142 a share by turning in \$100 of debentures and paying \$42 in cash.—V. 187, p. 985.

Andes Copper Mining Co.—Stock Offering—The company on Feb. 28 offered to its minority stockholders of record Feb. 28 the right to subscribe on or before March 18 for 6,277 shares of class B capital stock at par (\$35 per share) on the basis of one such share for each stock held. No underwriting was involved. An additional 590,786 shares of class B capital stock were purchased by the Anaconda Co., the parent, at par.

PROCEEDS—The net proceeds from the sale of the class B capital stock will be applied initially against the company's outstanding indebtedness to Anaconda for funds advanced by Anaconda for use in the El Salvador project, which at Dec. 31, 1957 amounted to more than \$30,000,000. As of Jan. 1, 1958 the company has expended approximately \$40,900,000 in the development and equipment of the new El Salvador mine and the construction of the required additional treatment plants and related facilities and a town site. It is contemplated that an additional sum of approximately \$39,100,000 will be necessary for completion of the required facilities for the El Salvador mine, and this offering was made in order to obtain equity financing for a part of the cost of this project. It is contemplated that, as additional funds are required for completion of this work, the company will secure them by additional advances from Anaconda or by future equity financing, or both.

BUSINESS—The company owns mining rights and claims on lands located in the central part of the Republic of Chile at Potrerillos and El Salvador in the Province of Atacama.

In addition, the company owns in fee other lands acquired through purchase which it holds for the purpose of assuring its water supplies and for water resources, and has additional metallic and non-metallic claims for the same purpose. The company also holds metallic and non-metallic claims covering the areas in which its reduction works, tailings disposal, railroad, town sites and miscellaneous facilities and properties are located.

Andes Copper Mining Co. was incorporated on Jan. 20, 1916 in Delaware. Its principal office in the State of Delaware is located at 100 West 10th St., Wilmington, Del. Its executive offices are located at 25 Broadway, New York 4, N

Arizona Public Service Co.—New Construction—

Ebasco Services Inc. on March 18 began construction of Arizona Public Service Co.'s new Ocotillo Steam Electric Station near Phoenix, Ariz.

Of outdoor design, the new plant, which is also being engineered by Ebasco, will consist of two units with a generating capacity of 110,000 kilowatts each.—V. 187, p. 985.

Atlantic City Electric Co.—Registers With SEC—

The company on March 19 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, due 1988; 50,000 shares of \$100 par cumulative preferred stock; and 120,000 shares of \$6.50 par common stock. The bonds are to be offered for public sale at competitive bidding. The preferred and common shares are to be offered for public sale through an underwriting group headed by Eastman Dillon, Union Securities & Co. and Smith, Barney & Co. Public offering prices and underwriting terms, as well as the dividend rate on the preferred, are to be supplied by amendment.

Net proceeds of this financing will be applied, to the extent available, the prepayment of all outstanding bank notes (\$12,000,000 as of March 15, 1958) issued for construction purposes, and to pay for part of the 1958 construction program. The cost of the construction program for the year 1958 is estimated at \$15,926,000. To complete this program, it is expected that additional bank borrowings of \$300,000 will be required.—V. 187, p. 1202.

Atlantic Mutual Insurance Co.—Report New Highs—

New highs in net premiums written, assets and losses paid were reported on March 10 by Franklin B. Tuttle, Chairman of the Board, and Miles F. York, President, of this company and Centennial Insurance Co.

Net premiums written totaled \$34,385,000, up from \$32,305,000 recorded the year previous. Consolidated assets at year-end were at a record \$82,264,000, against \$72,222,000 a year earlier. Policyholders' surplus on a statutory basis decreased by \$146,000 to \$27,040,000.

Losses paid in 1957 amounted to \$21,803,000, compared with \$18,505,000 disbursed in 1956. Atlantic paid 99,000 claims in 1957, an increase over the 97,000 paid in 1956.

Statutory underwriting profit, calculated before dividends to policyholders, amounted to \$430,000 in 1957, compared with \$492,427 the year before. Messrs. Tuttle and York noted that while this profit was low in relation to the volume of business being done, it was a satisfactory result in view of the abnormally high claim ratios in the property and casualty insurance fields.

Combined losses and loss adjustment expenses incurred, after reinsurance, were 62.3% of net earned premiums compared with 61.5% in 1956. The ratio of expenses incurred to net premiums written was 34.9% compared with 33.9% in 1956.

Consolidated unearned premium reserve amounted to \$22,065,000, compared with \$20,633,000 in 1956. Gross premiums written in 1957 were \$46,494,000, compared with 1956's \$43,437,000.

At year end, the Atlantic executives reported, consolidated investment portfolio approximated \$65,400,000, compared to \$62,000,000 at the close of 1956. The investments, they reported, consisted of 71.8% in United States Government and other bonds; 7.9% in preferred stocks, and 20.5% in common stocks.—V. 187, p. 1150.

Atlas Sewing Centers, Inc.—Debentures All Sold—
This corporation reported on March 18 that its \$1,000,000 of 6½% convertible subordinated debentures, due 1973, at par, offered on March 7 through Van Alstyne, Noel & Co. was completely subscribed within 48 hours.

Herbert Kern, Atlas President, said the proceeds will be used to increase the company's working capital, to be applied to reducing debt and to open new retail outlets. He said the company already has negotiated leases for new stores which will open soon in Washington, D. C., St. Louis and Kansas City, Mo.

The debentures are convertible into common stock at 86.25 a share. Optional call prices range from 106.50 to 110.50 and for the sinking fund at par. For further details, see V. 187, p. 1202 and 1089.

Bastian-Morley Co., Inc.—Partial Redemption—

The corporation has called for redemption on April 1, next, for the account of the sinking fund, \$22,000 of 5% convertible debentures, due Aug. 1, 1961, at 100%, plus accrued interest. Immediate payment will be made at the City Securities Corp., Indianapolis, Ind.—V. 187, p. 878.

(A. S.) Beck Shoe Corp.—Current Sales Off—

Period End. Mar. 1— 1958—5 Weeks—1957 1958—9 Weeks—1957
Sales \$3,903,286 \$4,182,889 \$7,363,604 \$7,581,880
—V. 187, p. 878.

Beech-Nut Life Savers, Inc. (& Subs.)—Earnings Up—

Year End. Dec. 31— 1957 1956 1955 1954
\$ \$ \$ \$
Net sales 110,358,311 122,267,885 111,465,565 112,782,223
Other income (net) 532,335 328,878 234,990 349,763

Total income 110,890,646 122,616,763 111,700,555 113,131,986
Oper. costs and exps. 93,216,055 105,928,262 98,101,502 101,751,565

Federal & foreign taxes on income 9,060,000 8,650,000 7,049,363 5,301,995
Minority int. in sub. inc. 30,788 39,902 51,481 42,661

Net income 8,583,803 7,998,599 6,498,209 6,035,765
Cash dividends 4,818,948 4,512,653 3,693,902 4,084,544

Earnings per share \$2.67 \$2.49 \$2.02 \$1.88
Dividends per share \$1.50 \$1.40 \$1.15 \$1.27

Book value per share \$17.84 \$16.68 \$15.60 \$14.72

CONSOLIDATED BALANCE SHEET AT DEC. 31

ASSETS— 1957 1956 1955 1954
Cash and securities \$27,643,461 \$19,159,979 \$10,379,862 \$10,336,694

Accounts receivable 7,804,382 7,776,730 8,026,143 7,336,570
Inventories 22,819,194 26,992,868 31,515,136 29,236,839

Other current assets 600,400 766,843 825,721 833,885
Investments 260,892 105,145 161,054 139,038

Net plant property 14,768,527 15,864,518 16,757,013 16,365,217

Total \$73,896,856 \$70,666,063 \$67,664,929 \$64,248,243

LIABILITIES—
Accts. pay. and accruals 10,632,589 10,863,499 10,854,306 9,615,909
Notes payable, current 500,000 500,000 1,140,000
Long-term note payable 5,500,000 6,000,000 6,000,000 6,000,000
Minority int. in sub. 207,984 201,832 187,852
Stockholders' equity 57,264,267 53,594,600 50,108,791 47,304,482

Total \$73,896,856 \$70,666,083 \$67,664,929 \$64,248,243

NOTE—All figures, except for 1957, represent or include a combination of amounts reported by Beech-Nut Packing Co. and Life Savers Corp. prior to their merger into Beech-Nut Life Savers, Inc. on Aug. 1, 1956.

Edward J. Noble, Chairman and Chief Executive Officer, also announced:

"Primary cause of the decrease in overall sales was due to our cancelling at the end of 1956 an unprofitable contract to sell Swift & Co.'s brand of baby meats. Much of his loss should be recaptured as marketing begins this month on a new line of Beech-Nut meats for babies. Beech-Nut formulas are being processed by George A. Hormel & Co., all packaged in glass carrying the Beech-Nut label and Hormel shield."

"Within recent weeks," Mr. Noble stated, "the press has reported two trips. Large lawsuits brought against our company by competitors (Gerber Products Co. and H. J. Heinz Co.). Legal counsel and your management are of the opinion that the suits are without merit."—V. 187, p. 42.

Bemis Bro. Bag Co.—Sales and Earnings Decline—

Lower burlap and cotton goods prices and reduced volume in the industry generally resulted in a decline in sales of this company in 1957, to \$121,475,701, the annual report disclosed.

Net income for the year totaled \$1,785,862, which was equal, after preferred dividends, to \$2.50 a common share. In 1956 the company earned \$2,749,308, equal to \$3.88 per common share.

A large part of the earnings decline, the report said, "occurred in the cotton mill operations. The textile industry as a whole has been in a recession phase for many months. Reduced demand and weak goods prices have resulted in unsatisfactory profit margins for most producers."

Net working capital of the company during 1957 increased \$316,480 to \$32,404,980. The current ratio at year-end stood at 5.7 compared to 4.4 at the end of 1956.—V. 187, p. 1150.

Bell Telephone Co. of Pennsylvania—Earnings—

Month of January—	1958	1957
Operating revenues	\$30,849,041	\$29,179,794
Operating expenses	22,258,184	20,233,257
Federal income taxes	3,303,060	3,559,100
Other operating taxes	1,493,327	1,381,010
Net operating income	\$3,794,530	\$4,006,427
Net after charges	3,163,839	3,465,484

V. 187, pp. 878, 570, 454, and 141.

Bishop Oil Co.—Offering Postponed—

The company has postponed a proposed sale of 112,565 shares of common stock to its shareholders of record March 20, 1958 at the rate of one new share for each five shares held. The postponement was caused by market conditions, it was said.—V. 187, p. 985.

Bohn Aluminum & Brass Corp.—Acquisition—

Douglas Jocelyn, President of Plastray Corp., and S. D. Den Uyl, President of Bohn Aluminum & Brass Corp., jointly announced on Jan. 16 that Bohn has acquired all of the outstanding stock of Plastray—a leading manufacturer of plastic houseware.

Plastray Corp. distributes its own products in the United States. In Canada it distributes through its subsidiary, Plastray Co. (Canada) Ltd.

Plastray Corp. makes more than 80 different houseware products such as ice cube trays, canister sets, refrigerator dishes, wastebaskets, etc. Plastray also does custom molding for the refrigeration and automotive industries. The plant is at Walled Lake, Mich.—V. 187, p. 454.

Bond Stores, Inc.—February Sales Off—

Period End. Feb. 28—	1958—Month—1957	1958—7 Mos.—1957
Sales	\$3,701,988	\$4,644,413

V. 187, p. 878.

Boston Edison Co.—Plans New Financing—

This company will probably recommend to stockholders \$25,000,000 of new financing in the coming summer, Thomas G. Dignan, President, said on March 18.

He added that it seemed probable the directors will recommend an issue of preferred stock, but the exact type of financing would be determined by market conditions.

The net proceeds would be used to pay short-term borrowings for the company's plant expansion program.

Mr. Dignan stated that capital expenditures for 1958 will be between \$29,000,000 and \$30,000,000, down from \$38,600,000 in 1957. The largest project is the continuing construction of unit number 5 at the Mystic Station which will be a duplicate of the present number 4 unit with a capability of 145,000 kilowatts and will go into service in late 1959.

"The board's action," Mr. Dignan declared, "reflects favorable reports of sales and earnings for 1957 and our outlook for 1958. Preliminary figures indicate that sales and profits in 1957 hit all-time highs for Botany Mills." He said that final 1957 sales and earnings would be ready for release before April 1.

Mr. Dignan noted that the dividend payment is another "sign-post" in Botany's development. At the end of 1955, the company had accumulated losses of approximately \$18 million. In 1957, sales totaled \$29,226,177 and earnings amounted to \$2,297,690 or \$2.53 per share of common stock outstanding after deducting the amount of the accumulated preferred dividends. Mr. Dignan said that preliminary figures for 1957 "indicate considerable improvement in both sales and earnings from the 1956 levels."—V. 187, p. 2554.

Botany Mills, Inc.—Resumes Preferred Dividend—

The first dividend in almost six years has been declared by the directors, it was announced by A. M. Sonnabend, Chairman and President on March 18.

Mr. Sonnabend said that the board has voted a quarterly payment of 18.75 cents on the 5% \$15 par value cumulative convertible preferred stock. The dividend, first payment on the preferred since October, 1952, is payable to stockholders of record April 1, 1958, payable April 10, 1958.

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Central Wisconsin Motor Transport Co.—Earnings Up

Six Months Ended Dec. 31—	1957	1956
Freight revenue	\$3,118,049	\$2,936,278
Operating expenses	3,016,640	2,766,344
Net operating income	\$101,409	\$169,934
Interest	16,036	15,699
Gain on sale of equipment	Crl22,613	Cr262
Net operating profit	\$207,986	\$154,587
Net income of subsidiary	19,261	—
Net profit before income taxes	\$227,247	\$154,587
Provision for income taxes	78,625	61,700
Net profit	\$148,622	\$92,887
Net income per share of common stock	\$0.79	\$0.50
—V. 184, p. 2011.		

Chesapeake & Ohio Ry.—1957 Earnings Higher

Years Ended December 31—	1957	1956
Coal and coke revenues	\$23,690,185	218,943,335
Merchandise revenues	168,618,244	170,335,566
Other freight services	16,759,854	14,645,957
Passenger services	14,262,085	14,903,125
Total operating revenues	432,330,368	418,727,983
Dividends, rents and other income, net	7,393,431	8,420,189
Total Revenues	439,723,799	427,148,172
Total operating expenses	299,904,055	284,496,943
U. S. and Canadian income taxes	31,600,000	38,500,000
Property and other taxes	26,732,581	24,910,327
Interest on borrowed money	13,920,560	12,506,023
Net earnings	67,566,623	66,735,879
Cash dividends paid on common stock	32,279,910	28,945,714
Cash on dividends paid on preferred stock	219,947	345,245
Earnings per common share	\$8.36	\$8.28

BALANCE SHEET DECEMBER 31

ASSETS—	1957	1956
Cash and short-term investments	\$60,213,694	71,577,368
Amounts owed by customers and others	32,224,813	35,253,177
Materials and supplies	24,956,928	27,958,615
Properties (net)	923,063,040	864,985,439
Investments in sub. and affiliated companies	40,568,271	33,786,657
Other assets	6,065,880	6,493,802
Total	1,087,032,626	1,040,055,078

LIABILITIES—	1957	1956
Payrolls, materials and services	28,049,515	33,270,976
Income, property and other taxes	41,366,871	52,365,932
Interest and dividends	4,114,423	4,046,754
Mortgage bonds	212,419,000	214,827,000
Equipment obligations	189,849,308	158,531,564
Estimated pensions, vacations, claims and other liabilities	26,503,448	28,895,073
Preferred stock	5,364,000	8,609,240
Common stock	207,993,875	205,588,387
Earnings reinvested in the business	371,372,186	333,920,152
Total	1,087,032,626	1,040,055,078

Working capital (current assets less current liabilities) 43,864,626 45,105,518

Some of the \$88,000,000 spent in 1957 went for the new \$5,500,000 classification yard at Russell, Ky.; the Car Location Information Center (CLIC) at Huntington, W. Va., that shepherds C&O's 28,000 merchandise cars as well as cars from other railroads; "world's fastest longshoreman," the new \$8,500,000 bulk materials import pier at Newport News, Va., and the \$7,000,000 coal loader, which was started in 1957 at Toledo, O., and will be the fastest in the country when completed in June of this year.

Earnings for the first two months of 1958 reflected the lower level of business generally that started in the final months of last year. Gross revenues for January and February 1958 totaled \$54,958,000, compared with \$63,519,000 for the same period last year. Net income for the two months was \$5,047,000, equal to 62 cents a common share, compared with \$8,247,000, equal to \$1.02 a share, a year ago.

Cyrus S. Eaton, Chairman of the Board, and Walter J. Tuohy, President, in the annual report for 1957 which was sent to the company's 92,000 shareholders said in part:

Despite C&O's effort for continued upward results in 1958, business activity, and consequently railroad traffic in general, may be down. With material and wage cost increases greater than the advances in freight rates, the net income may be off, too.

However, C&O never before has been in so sound a physical and financial condition as it is today. Cost reduction programs will be capitalized on and a good movement of coal is expected.

The outcome in volume and profits of a single year is always more difficult to predict than the general trend. That trend we consider good for C&O in the future as it has been in the past. Brief pauses are natural as this country—and the C&O—go on to greater heights. We see nothing in 1958 that would disturb C&O's dividend rate of \$1 a quarter, \$4 a year.—V. 187, p. 1203.

Chicago, Burlington & Quincy RR.—To Sell Cts.

Bids are expected to be received by this company up to noon (CST) on March 26 for the purchase from it of \$4,800,000 equipment trust certificates due in 30 equal semi-annual installments from Oct. 1, 1958 to April 1, 1973, inclusive.

The company plans to purchase 750 steel box cars at a cost of \$8,000 each. The certificates will cover 80% of the cost.—V. 187, p. 1203.

Chicago, Rock Island & Pacific RR.—Bonds Sold

Mention was made in our issue of March 17 of the public offering and sale on March 13 of \$16,000,000 first mortgage 5½% bonds, series C, due Feb. 1, 1983 at 100% and accrued interest through a group of underwriters headed by Eastman Dillon, Union Securities & Co. and Blyth & Co., Inc. Further details follow:

BUSINESS—The company was incorporated in Delaware on Dec. 16, 1947. Its principal business office is located in Chicago, Ill.

The company serves the vast Middle West plains territory from Lake Michigan on the east to the Rocky Mountains on the west, and from the Twin Cities of Minnesota on the north to the Texas Gulf Coast on the south. The company not only serves most of the principal cities and important agricultural areas in the territory traversed but also obtains traffic moving via rail and water through the Texas Gulf ports of Galveston, Texas City and Houston.

The company serves important gateways on the east at Chicago, St. Louis and Memphis, and on the west at Denver, Colo. and Tucumcari, N. M.

The company operates 7,630.62 miles of first main track, consisting of 7,132.43 miles owned and 498.19 miles under trackage rights. In addition the company operates 637.17 miles of second and other main tracks, consisting of 431.71 miles owned and 205.46 miles under trackage rights, and 3,066.13 miles of side tracks, consisting of 2,736.23 miles owned and 349.90 miles under trackage rights.

The company owns one-half of the capital stock and indebtedness and is a joint lessee of the property of Burlington-Rock Island RR. Co., which owns approximately 225 miles of road in the State of Texas. As a result, the company has single line direct rail service between the Twin Cities, Minn., and the Gulf ports of Houston and Galveston.

The company also owns approximately 95% of the capital stock and leases in perpetuity the property of The Peoria & Bureau Valley

R.R. Co., a central Illinois line covering approximately 45 miles; all of the capital stock and bonds of Peoria Terminal Co., a line of approximately 20 miles operating in the vicinity of Peoria, Ill.; all of the capital stock and leases the property of The Pullman RR. Co., an industrial switching line located in the Calumet District of southeast Chicago; all of the capital stock of The Rock Island Motor Transit Co., which principally handles less-than-carload freight shipments and operates over 6,440 route miles of highways in part of the territory served by the company; one-half of the capital stock of Waterloo RR. Co., a road which owns approximately 97 miles of track in the vicinity of Waterloo, Iowa; and 9.09% of the capital stock of Illinois Terminal Co. which serves the St. Louis-East St. Louis-Alton area with line haul operations from that area to various points in central Illinois.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Owned by	Outstanding
Company	In Hands of the Public
First mortgage bonds—	
Series A, 2½%, due Jan. 1, 1980—	\$926,000
Series C, 5½%, due Feb. 1, 1983—	16,000,000
40-year 4½% deb'ts, due March 1, 1995	178,000
Equipment obligations—	59,973,000
Common stock (no par value—stated value \$50 per share)—	44,274,050
	2,921,509 shs.

* As of Dec. 31, 1957, but giving effect to issuance of \$16,000,000 of series C bonds.

PURCHASERS—The names of the purchasers of the company's first mortgage 5½% bonds, series C, due Feb. 1, 1983, and the principal amount of such bonds which they have agreed to purchase, respectively:

Eastman Dillon, Union Securities & Co.	Rand & Co.	\$200,000
Blyth & Co., Inc.	Stern Brothers & Co.	200,000
Francis I. DuPont & Co.	Emanuel, Deetjen & Co.	150,000
Shearson, Hammill & Co.	Fahey, Clark & Co.	150,000
Burnham & Co.	The First Cleveland Corp.	150,000
A. C. Allyn & Co., Inc.	Fulton Reid & Co., Inc.	150,000
R. S. Dickson & Co., Inc.	Halle & Stieglitz	150,000
Drexel & Co.	Hayden, Miller & Co.	150,000
E. F. Hutton & Co.	Kormendi & Co., Inc.	150,000
W. C. Langley & Co.	Arthurs, Lestrage & Co.	100,000
Laurence M. Marks & Co.	Barret, Fitch, North & Co.	100,000
McDonnell & Co.	C. F. Cassell & Co., Inc.	100,000
Reynolds & Co.	Chace, Whiteside & Winslow, Inc.	100,000
Riter & Co.	Clayton Securities Corp.	100,000
Van Alstyne, Noel & Co.	Cunningham, Schmitz & Co., Inc.	100,000
Goodbody & Co.	Humphrey, Inc.	100,000
H. Hentz & Co.	Fatset, Steele & Co.	100,000
Johnston, Lemon & Co.	Hulme, Applegate & Humphrey, Inc.	100,000
A. M. Kidder & Co., Inc.	Newburger, Loeb & Co.	100,000
Blunt Ellis & Simmons	John B. Joyce & Co.	100,000
Burns Bros. & Denton, Inc.	Kay, Richards & Co.	100,000
Courts & Co.	Merrill, Turben & Co., Inc.	100,000
Shelby Cullom Davis & Co.	Townsend, Dabney & Crouter & Bodine	100,000
Putnam & Co.	Tyson Woodward-Elwood & Co.	100,000
Joseph Walker & Sons	Yarnall, Biddle & Co.	100,000
J. C. Bradford & Co.		
C. P. Childs & Co., Inc.		
De Haven & Townsend, Crouter & Bodine		
Henry Herrman & Co.		
See also V. 187, p. 1203.		

Chrysler Corp.—Registers Thrift-Stock Plan

This corporation filed a registration statement with the SEC on March 14, 1958, covering \$10,000,000 of interests or participations in its "Thrift-Stock Ownership Program," together with 175,000 shares of Chrysler common stock which may be acquired pursuant thereto.—V. 187, p. 1203.

Churchmen's Financial Corp. (S. C.)—Stock Offered

The corporation on Jan. 24 offered 295,000 shares of common stock (par 50 cents) at \$1 per share to ministers and others closely affiliated with churches. No underwriting is involved.

The net proceeds will be used in the formation or acquisition of a

spectus, including the fact that Columbia would suffer a substantial loss from the proposed resale of the stock at \$25 per share.

Other deficiencies found by the Commission were: (1) failure, in connection with reference, in the prospectus, to an indicated 49.3% increase in net sales from 1950 to 1955, failure to discuss at that point the decline (reflected in a table of earnings) in net income from \$432,373 in 1951 to \$323,534 in 1955; (2) failure adequately to describe the condition of certain of Columbia's plants; and (3) failure to show in the text of the prospectus that the \$6,498,050 liquidation preference on the outstanding Columbia preferred exceeded by \$2,725,839, the total capital stock and surplus of the company and that the common stock had no book equity.

Following conclusion of the hearing, Columbia advised the Commission that the proposed offering had been abandoned; that the pertinent facts with respect to the Weltmer-Phoenix-Columbia transactions had been communicated to Columbia's stockholders (after suit had been instituted in February, 1957, by stockholders of the company against the directors of the company, Weltmer and Phoenix charging conspiracy and wrongful diversion of Columbia's assets); that some of the re-acquired stock had been distributed to employees as bonuses and the balance is to be distributed to stockholders in lieu of cash dividends; that the bank loan has been paid through long-term financing with an insurance company; and that the present management had solicited and obtained stockholder approval and ratification of the actions of its officers and directors with respect to the Weltmer stock. Under the circumstances, including the nature of the deficiencies found, the Commission determined to grant the requested withdrawal of the registration statement and dismiss the stop order proceedings.—V. 184, p. 1579.

Columbia Coliseum Corp., Pasco, Wash.—Stock Offer'd

The corporation in February offered publicly on a best issued basis 2,773 shares of non-cumulative participating non-voting preferred stock at par (\$20 per share) and 5,950 shares of common stock at par (10 cents per share). No underwriting is involved.

The corporation was organized in Washington on July 31, 1957.

The officers, directors and promoters of the corporation are employees of the General Electric Co. at Richland, Wash. The corporation has an option to purchase 8.93 acres of land just west of the City of Pasco, Wash., facing on U. S. Highway 410, on which it plans to build a coliseum. The option runs until July 1, 1958. The option price is \$44,650, of which \$2,500 has been paid by the corporation for the option to be applied on the purchase price.

Eighty per cent of proceeds from the sale of stock is to be escrowed with the Seattle-First National Bank of Pasco, Wash., and the moneys so escrowed are to be used to complete purchase of said land.

In the event that sufficient funds are not raised to pay said sum of \$42,150,000 on or before July 1, 1958, then the money is to be returned to the stock subscribers at the rate of 80% of their investment. The other 20% will be used in necessary expenses and cannot be returned.

It is expected the coliseum and sports arena will cost approximately \$1,000,000. No definite plans for financing the coliseum have been made and, after the land is acquired, the corporation will consider the best means of financing the same, which may be through an increase in the capital structure and the sale of additional stock or through a bond issue, or through a mortgage, depending upon the avenues of financing available at that time.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Preferred stock (par \$20)	Authorized 3,000 shs.	Outstanding 3,000 shs.
	50,000 shs.	50,000 shs.

The preferred stock shall be entitled to receive dividends as and when declared by the corporation at the rate of 5% per annum of the par value thereof in preference to any dividends to the common stock, and shall also be entitled, on a class-for-class basis, to receive one-half of all dividends declared after paying or providing for the 5% preference above named.

In the event of liquidation or dissolution of the corporation, the preferred stock shall be entitled to receive first the par value thereof, and any moneys or assets remaining over shall be divided equally between the participating preferred stock and the common stock on a class-for-class basis. The 5% preferred dividend on the participating preferred stock shall be non-cumulative.

The preferred stock is not callable.—V. 186, p. 940.

Columbia Gas System, Inc.—Corporate Simplification

Applications have been filed with the Federal Power Commission and the Ohio P. U. Commission for authority to carry out one more step in the corporate simplification program of this System, George S. Young, President, announced on March 19.

The Manufacturers Light & Heat Co. of Pittsburgh has asked permission to sell to the Ohio Valley Gas Co. its facilities used in its retail business in the State of Ohio.

The Ohio P. U. Commission already has approved the purchase by Ohio Valley Gas of the facilities used by United Fuel Gas Co. in its retail business in the State of Ohio and applications for approval of this transaction currently are pending before the FPC and the Securities and Exchange Commission.

Ohio Valley will be a natural gas public utility operating solely within the State of Ohio and subject only to the jurisdiction of the Ohio P. U. Commission.

As a later step in the System's realignment plan, it is expected that the retail businesses of Ohio Fuel Gas Co. and Ohio Valley Gas will be combined to form the System's statewide retail company.

Manufacturers Light and Heat, Ohio Valley Gas, Ohio Fuel and United Fuel all are subsidiaries of Columbia.

The Columbia Gas System program of realignment was begun 2½ years ago. Its purpose was to make each operating subsidiary of the system subject to only one regulatory authority and thereby facilitate and reduce the costs of this regulatory supervision.

Under this program all of the company's retail distribution properties in New York State have been consolidated into a single company, Columbia Gas of New York, Inc., and similar properties in Kentucky have been combined into Columbia Gas of Kentucky, Inc.

The program of realignment subsequently will be extended to Columbia's subsidiaries in West Virginia, Pennsylvania and Maryland.

Following completion of the two steps involving Ohio Valley, that company will purchase gas at wholesale from United Fuel for distribution in two counties in the southern part of the state, and from Manufacturers for distribution in five counties in the eastern part of Ohio. Interstate transmission facilities of United Fuel and Manufacturers will continue to be subject to FPC regulation.—V. 187, p. 1204.

Columbus High School, Waterloo, Iowa — Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., on March 18 offered \$900,000 of 4½%, 4¾% and 5% first mortgage serial bonds, dated Feb. 1, 1958, and due serially from Feb. 1, 1960, to and including Feb. 1, 1973. They are priced at 100% and accrued interest.

Eight participating Catholic Parishes, embracing 4,497 families, hold themselves responsible for the payment of interest and principal of the bonds.

Commercial Solvents Corp. (& Subs.)—Earns. Lower

Years Ended Dec. 31—

	1957	1956
Sales	\$65,931,804	\$62,579,560
Provision for Federal taxes on income	2,383,300	3,376,500
Earnings before extraordinary items	1,449,638	3,307,676
Earnings after extraordinary items	1,449,638	2,974,960
Number of common shares	2,741,422	2,741,422
Earnings per common share	\$.53	\$.109

* Restated to include Thermatomic Carbon Co. which was merged into Commercial Solvents Corp. on April 30, 1957.—V. 186, p. 1737.

Commonwealth Edison Co.—Registers Bonds With SEC

This company has filed a registration statement with the SEC covering \$50,000,000 of 30-year first mortgage bonds, Willis Gale, Chairman announced.

The bonds are not to be refundable before March, 1963, at a lower interest cost. The new issue is to be sold through competitive bidding and—depending upon market conditions—will be publicly offered on April 15, subject to clearance by public regulatory agencies.

The proceeds would be applied toward the cost of a \$600,000,000 property addition program planned for the 1958-1961 period. About \$285,000,000 of this amount would be provided through the sale of additional securities, including the \$50,000,000 bond issue just registered with the SEC.—V. 187, p. 1204.

Commonwealth Telephone Co., Dallas, Pa.—Stock Offer'd—Eastman Dillon, Union Securities & Co. and associates are underwriting a new issue of 71,200 shares of \$10 par value common stock, which the Commonwealth Company is offering to stockholders. Stockholders have the right to subscribe for the issue at the rate of one new share for each five shares held of record on March 7, 1958. The price is \$15.25 per share and subscription warrants expire at 3:30 p.m. (EST) on April 3.

PROCEEDS—Net proceeds from the sale will be used by the company to reduce bank loans, which as of Feb. 1, amounted to \$2,650,000. The money was borrowed for modernization and expansion.

BUSINESS—Company serves portions of northeastern and eastern Pennsylvania.—V. 187, p. 1090.

Community Credit Corp., Great Barrington, Mass.—Files With Securities and Exchange Commission

This corporation on March 17 filed a letter of notification with the SEC covering \$300,000 of 6% treasury certificates to be offered at \$60 per unit. The proceeds are to be used for working capital. The offering will not be underwritten.

Community Public Service Co.—To Issue Notes

The Federal Power Commission has authorized this company to issue \$3,000,000 of short-term unsecured promissory notes.

The notes will be issued at various times prior to Dec. 31, 1958, and the maturity dates will not exceed 120 days. They will be issued either as original notes or as renewals to Fort Worth banking institutions. Each of the notes will be dated as of the date of the borrowing, and will bear interest at the prime rate in effect in Fort Worth at the time of issuance, the application states.

The company said that proceeds from the notes will be used to provide funds to reimburse its treasury for construction expenditures previously made and to carry on its 1958 construction program.—V. 187, p. 572.

Compo Shoe Machinery Corp.—Earnings Higher

Elimination of non-profitable and marginal items by this corporation in 1957 resulted in an increase in earnings in 1957 despite a 4% drop in sales from the \$6,038,167 in 1956 to \$5,805,575 in the past year. John F. Smith, President, declared in releasing the annual report for the 12 months ended Dec. 31, 1957. He said that the important lease revenues and sales of supplies to shoe manufacturers increased in 1957.

The 1957 net income after Federal taxes was \$229,468, which after providing for preferred dividends was equal to 5¢ a share on the 352,351 outstanding common shares. This compares with net income after Federal taxes in 1956 of \$76,232, which after payment of preferred dividends was equal to 12 cents a share on the 353,651 outstanding common shares.—V. 184, p. 1513.

Connecticut Co.—Orders More Buses

See Mack Trucks, Inc. below.—V. 169, p. 2207.

Consolidated Cement Co.—Higher Earnings Expected

Smith W. Storey, President, on March 11, forecast increased overall construction activity during the year. Based on this, he expects improvement in this company's 1958 operating results.

The company has a total productive capacity of 6,000,000 barrels-per-year at plants in Cement City, Michigan; Fredeonia, Kansas and Paulding, Ohio. See also V. 187, p. 580.

Consolidated Electrodynamics Corp.—Contract

The Systems Division of this corporation has received a contract from Canadair Ltd., Montreal, Canada, for an instrumentation system that will be used to flight-test its CL-28 long-range submarine-hunting aircraft, the CL-44 long-range turbo-prop transport, and the CL-66 medium-range turbo-prop transport, it was announced on March 12.

The system, which will cost approximately \$250,000 will make it possible to complete an entire flight-test program with data acquired on only a few flights.

Vital test data such as temperatures, pressures, vibration, position, and strain will be registered on an airborne magnetic-tape recorder while the planes are in flight, played back on magnetic-tape ground equipment, time edited, and converted into numerical form by a high-speed MILISADIC. Final test results will then be tabulated by a Datatron computer.

Also included in the comprehensive system will be six low-speed Plexicorders and a PDM monitor.

This corporation and Hitemp Wires, Inc., Westbury, N. Y., have signed a non-exclusive licensing agreement giving Hitemp the right to manufacture and market ceramic-coated wire using Ceramicite, an entirely new ceramic-insulating material developed by Consolidated which possesses properties previously unknown for resisting extreme heat conditions, it was announced on March 19.

Under the license, Hitemp, a major manufacturer of high-temperature wire, cable, and tubing, gains the right to produce and sell Ceramicite-coated wire for a 10-year period on a royalty basis.—V. 187, p. 572.

Continental Motors Corp.—Net Earnings Slightly Off

This corporation had consolidated net earnings after Federal taxes of \$832,734 in the three months ended Jan. 31, 1958, the first quarter of its current fiscal year, C. J. Reese, President, announced. This is equivalent to 26¢ a share on the 3,300,000 shares of common stock outstanding.

In the first quarter of 1957, net earnings after Federal taxes were \$909,978, or 27¢ per share, on the same number of shares. Non-recurring net profit items are reflected in the figures for both periods. The 1958 first quarter result takes account of the \$250,000 adjustment of over-provision for Federal taxes in prior years, while a non-recurring net profit item of \$150,700 is included in the first quarter results for 1957.

Sales in the first quarter of 1958 were \$32,069,455, as compared with \$31,669,326 in the same period in 1957.—V. 186, p. 1048.

Cornell-Dubilier Electric Corp.—New Capacitor

Octave Blake, President, on March 13 announced that the corporation has developed a new type of capacitor (KVAR-100), for public utilities and general industry which, final tests indicate, will insure lower installation and maintenance costs and afford considerable savings in capacitor space in electric power transmission and distribution equipment.

The new capacitor is now in its initial production run at the corporation's South Plainfield, N. J. plant.

One of the major advantages of the new product is that a single unit will function with an efficiency equal to that of two or more units of the line of capacitors presently in general use.—V. 187, p. 44.

Cosden Petroleum Corp. (& Subs.)—Gross Up—Net Off

Nine Months Ended Jan. 31—

	1958	1957
Gross operating income	\$70,542,334	\$50,733,063
Net profit	4,124,236	\$4,360,268
Earnings per share	\$1.60	\$1.69
Cash flow	7,625,309	6,555,148
Cash flow per share	\$2.95	\$2.54

* 1957 data reflect acquisition of Colorado City refinery on Nov. 21, 1956, or about two months of operation, while 1958 data reflect full nine months of such operation.

† Retroactively adjusted on annual basis from \$4,390,212 as originally reported Feb. 20, 1957.

‡ Per share data used in table based on 2,584,009 shares outstanding Jan. 31, 1958.

The consolidated statement for the 12 months ended Jan. 31, 1958 showed gross operating income of \$91,731,269; operating charges of \$80,868,404; leaving a net operating income of \$10,862,865. Income before taxes on income was \$9,877,841. After deducting Federal income taxes (including deferred amount of \$439,018) totaling \$4,067,682, net income for the period was \$5,810,159.—V. 187, p. 572.

Crown Cork & Seal Co., Inc.—Profits Rise

The corporation for 1957 reports net sales of \$115,923,000, an increase of \$825,000 over the \$115,098,000 shown in 1956.

Net income in 1957 was \$2,

earlier. In 1956 non-recurring income from the sale of securities amounted to \$358,000.

The increase in the number of common shares outstanding was due to the public sale of 400,000 shares in April, 1957, and to the conversion of 5% convertible debentures into 199,999 shares of common at the same time.

Mr. Rubloff noted that in the latest fiscal year this corporation purchased an interest in Great Southwest Corp. and in a 14-story penthouse apartment building in New York City. Great Southwest Corp. is now constructing a 3,000-acre planned industrial park which will link Dallas and Fort Worth, Texas, transforming the rapidly-growing area into a huge metropolis. The New York City penthouse apartment building, located at 1016 Fifth Ave., contains 14,000 square feet of space per floor. "Property values in this vicinity have been increasing steadily, and this trend is expected to continue," Mr. Rubloff said.

Acorn Paint & Chemical Co., wholly-owned subsidiary of Development Corp. of America, increased its sales and research staff and facilities during 1957. A new floor covering compound has been developed and tested and is to be introduced to the industrial market in 1958.

Mr. Rubloff said that during 1957 the company concentrated its activities in the direction of increasing capital to permit expansion and further diversification, development of existing holdings, and internal organizational changes.

Mr. Rubloff added that Development corporation is now investigating several new areas of investment.—V. 187, p. 1314.

Diana Stores Corp.—February Sales Lower

Period End. Feb. 28— 1958—Month—1957 1958—7 Mos.—1957
Sales \$1,642,871 \$1,942,025 \$21,048,264 \$21,223,144
—V. 187, p. 880.

Directomat, Inc. (N. Y.)—Files With SEC

The corporation on March 17 filed a letter of notification with the SEC covering 300,000 shares of common stock (par one cent) to be offered at \$1 per share, through James Anthony Securities Corp. and Norton & Co. both of New York, N. Y.; Scherwin, Stone & Co., Great Neck, N. Y.; and Mac Robbins & Co., Inc., Jersey City, N. J.

Disogrin Industries, Inc.—Moves to New Plant

This corporation recently announced that it has relocated to a new plant and offices at 510 South Fulton Ave., Mount Vernon, N. Y. The corporation is a manufacturing company concerned with the production of and the sale of various products composed of or employing a polyurethane elastomer called Disogrin. This new synthetic material is particularly applicable for products where superior tensile strength, outstanding resistance to abrasion, aging, ozone, oils and fuels are needed. Typical products, manufactured by Disogrin Industries, which require all or some of these properties for longer and better performance, are: Gaskets, seals, "O"-rings, bladders, shock mounts, diaphragms, contact wheels, industrial truck wheels, aircraft bumper wheels, bellows, textile machinery components.

The company formerly was located at New York International Airport, Jamaica, N. Y.—V. 186, p. 111.

Doeskin Products, Inc.—Records Subpoenaed

Paul Windels, Jr., Regional Administrator of the New York regional office, on March 19 announced that an application had been filed in the U. S. District Court for the Southern District of New York for an order to show cause requiring obedience to subpoenas duces tecum issued by the New York regional office of the Commission to Leon Henderson, President of Doeskin Products, Inc. and Doeskin Products, Inc. Judge Gregory F. Noone of the U. S. District Court for the Southern District of New York signed an order requiring Mr. Henderson and Doeskin Products, Inc. to show cause on March 25, 1958 why they should not appear and produce documents and other records as demanded in the subpoenas issued by the Commission.

In the application and affidavit filed in support thereof, the Commission charged that, pursuant to its order of investigation to determine whether the registration provisions and the anti-fraud provisions of the Securities Act of 1933 had been violated in the issuance and sale of shares of Swan-Finch Oil Corp. and Doeskin Products, Inc., subpoenas calling for certain minutes, bank statements, and other material were served upon Doeskin Products, Inc. and its President, Leon Henderson. On the return date Leon Henderson appeared but refused to produce the books and records called for giving as his reason that the information demanded was not covered by the Commission's order and that he was acting on advice of counsel. The Commission charges that the information sought by the subpoena is relevant and within the scope of its order and the refusal of Leon Henderson and Doeskin Products, Inc. to produce the information is impeding the Commission's investigation.

The affidavit also alleges that in September 1957, Doeskin Products, Inc. issued 1,070,000 shares of its common stock to Jose M. Capmany, a Cuban citizen, for \$2,140,000 cash consideration. The minute books and bank records demanded in the subpoenas were the corporate records supporting this transaction as well as other matters.

The Commission is represented in this action by Paul Windels, Jr.; William D. Moran, Assistant Regional Administrator; John J. Devaney, Chief, Branch of Enforcement; and Eileen E. Evers, attorney.

New Control Reported

A Montreal (Canada) group headed by S. J. Smiley is reported to have acquired controlling interest in Doeskin Products, Inc.

The announcement on March 17 said a number of shares "assuring control" were acquired from Venezuelan and Cuban interests after "some difficult negotiations" completed in February.

The announcement also said that Leon Henderson continues as company President.—V. 185, p. 1384.

Douglas Aircraft Co., Inc.—Plans Financing

This corporation is planning a public offering of \$60,000,000 of non-convertible, sinking fund debentures.

The issue will be underwritten by a group headed by Merrill Lynch, Pierce, Fenner & Smith and Kuhn, Loeb & Co.

Details of the offering are to be announced later.—V. 187, p. 987.

D W G Cigar Corp.—Production Higher in 1957

The corporation sold about 324 million cigars of all brands and sizes in 1957, compared with 303 million in 1956, Norman Schwartz, President, told stockholders in the annual report.

The company is now using the entire production of one machine which manufactures tobacco sheet binder and has contracted for the output of a second. As with the first machine, D W G will finance construction in the amount of \$135,000 and advances for this are expected to be repaid in about three years.

The greater efficiency of the manufacturing operations should offset any possible tobacco cost increase, Mr. Schwartz said.

Sales amounted to \$20,650,042 in 1957, compared with \$19,485,925. Earnings before income taxes amounted to \$1,611,530, compared with \$1,487,514 in the previous year. Net earnings after taxes amounted to \$809,276, compared with \$731,514 the previous year. This was equal to \$2.12 per share on 381,562 shares outstanding, compared with \$1.92 on the shares outstanding at the end of the previous year.—V. 186, p. 728.

Economics Laboratory, Inc., St. Paul, Minn.—Registers Employees' Stock Plan With SEC

This corporation filed a registration statement with the SEC on March 12, 1958, covering 850 participations in its Employees' Stock Purchase Plan and 34 participations in its Stock Option Plan, together with 28,400 shares of its common stock which may be acquired pursuant thereto.—V. 185, p. 341.

Edgecomb Steel of New England, Inc. (N. H.)—Stock Offered

The company on Feb. 10 offered publicly 30,000 shares of class A common stock (par \$5) at \$10 per share. No underwriting is involved.

PROCEEDS—The proceeds are to be used to repay bank loan and to increase working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
5% preferred stock (par \$100) 104 shs. 104 shs.
Class A common stock (par \$5) 225,000 shs. 127,288 shs.
Class B common stock (par \$5) 25,000 shs. 24,322 shs.

BUSINESS—The company was incorporated in New Hampshire on March 23, 1951. Its business consists of warehousing and selling steel, aluminum, brass, copper and building products and fasteners. Sales territory at present includes Maine, New Hampshire, Vermont, Eastern Massachusetts, and Rhode Island.

The main office and warehouse is located on West Hollis Street in Nashua, N. H. and consists of a 30,000 square foot building on 8 acres of land, and is owned in fee. The company occupies also 8,800 square feet of rented space on Amherst Street in Nashua, N. H.; 7,000 square feet of rented space on Canal Street in Nashua, N. H. and 10,700 square feet of rented space in Pawtucket, R. I.—V. 187, p. 676.

Edison Brothers Stores, Inc.—February Sales Off

Period End. Feb. 28— 1958—Month—1957 1958—2 Mos.—1957
Sales \$5,185,056 \$5,412,594 \$10,930,595 \$10,748,789
—V. 187, p. 880.

Electric Auto-Lite Co. (& Subs.)—Earnings Up

Year Ended Dec. 31— 1957 1956
Net sales \$267,326,870 \$231,587,694
Net profit after taxes 9,501,581 2,345,887

Earnings per common share \$5.93 \$1.46

*Includes special credit of \$1,944,637, or \$1.21 per share.—V. 186, p. 521.

Electronics Associates, Inc., Long Branch, N. J.—Earnings Gain

Sales for the year 1957 amounted to \$12,298,274 compared to \$8,616,953 for 1956. Similarly, net profit after taxes totalled \$1,001,998—a gain of \$72,187 over the 1956 figure of \$929,811. Earnings per share rose from \$1.52 in 1956 to \$1.64 in 1957, computed on the basis of the 612,054 shares outstanding at the end of 1957. This gives effect to the changes in capitalization primarily caused by a 100% and a 5% stock dividend paid in 1957.

The recession in the latter part of 1957 reduced the company's backlog of unfilled orders from \$6,600,000 at the beginning of 1957 to \$4,600,000 by Dec. 31. However, in recent weeks government emphasis on missiles, space vehicles, and other defense projects has reversed this trend. Unfilled orders have again increased to a total of \$5,600,000 today and further increase in the next few months is confidently expected, according to Lloyd F. Christianson, President.—V. 186, p. 213.

Elgin National Watch Co.—Sells Microphone Unit

See Textron, Inc. below.—V. 187, p. 572.

Emerson Radio & Phonograph Corp.—Earnings Higher

This corporation and its subsidiaries report a consolidated net profit, after provision for Federal income taxes, for the 13-week period ended Feb. 1, 1958, of \$297,699, equal to 15 cents per share on the 1,950,862 shares of capital stock outstanding, as compared with a consolidated net profit, after taxes, of \$196,509, equal to 10 cents per share for the like period ended Feb. 2, 1957, on the same number of shares.—V. 186, p. 1628.

Emery Air Freight Corp.—Expands Terminal Facilities

The largest air forwarder terminal in the United States went into operation last week as this corporation doubled the size of its facilities at 4616 West 55th St., Chicago, Ill. Emery also operates an office at O'Hare International Airport.

Increased air freight traffic in the mid-west, and the addition this month of 48-hour Trans Atlantic service from Europe to the United States, dictated the terminal expansion. Emery anticipates increases in revenues in 1958 after a 45% gain in 1957 over 1956, according to G. A. Connors, newly-appointed Midwest Regional Manager for the corporation.

Emery has added four new docks to the existing four which accommodate trucks, and converted its one-story office terminal building to a two-story structure. A total of 3300 square feet of floor space has been added to the previous 2900, an increase of 114%.

Improvements were also made in materials handling devices installed to decrease length of air cargo unloading and ground transfer time in the jet aircrat age. Total cost of the expansion is approximately \$69,000.—V. 186, p. 1953.

Erie Natural Gas Co., Inc.—To Drill

This corporation will begin drilling three wells in March in northeastern Ohio, according to Edward Wolf, President.

Erie's drilling activity will take place on 900 acres of the Monroe Township pool, in Ashtabula County, Ohio.

Erie has a total of 9,000 acres in Ashtabula and in Erie and Crawford Counties, Pa.

Mr. Wolf said a farmout arrangement has been completed with Benedum-Trees, Hiawatha Oil & Gas Co. and Penn-Oil Gas Co. The three firms, operating as a unit, will retain a small, overriding royalty.

The Erie company has 26 locations for wells as a potential, should a new field be established in the area, said Mr. Wolf.—V. 187, p. 573.

Federal-Mogul-Bower Bearings, Inc.—Earnings Up

Calendar Year— 1957 1956

	1957	1956
Net sales	\$109,070,000	\$100,642,000
Earnings before income taxes	18,490,000	16,984,000
Taxes on income	9,300,000	8,100,000
Net earnings	9,190,000	8,884,000
Shares outstanding	2,436,932	2,436,662
Earnings per share	\$3.77	\$3.65

Sales and earnings in 1957 were the highest in the company's history, G. S. Peppiatt, President, announced.

For 1958 the outlook is for a somewhat lower rate of sales in line with national economic conditions but with the overall effect on the company cushioned by its service business, Mr. Peppiatt reported.

He said: "Last year, we had the highest first quarter dollar volume in our history with business about equally divided between each of the three months. During the first two months of 1958, our dollar volume was down approximately 18% from the peak rate of January and February in 1957."—V. 184, p. 725.

Fireman's Fund Insurance Co.—Reports Profit

This company and its affiliates had net adjusted earnings of 18 cents per share in 1957, compared with a loss of \$2.27 per share in 1956, James F. Crafts, President, announced on Feb. 21.

"While underwriting results showed improvement," said Mr. Crafts, "the rising loss cycle which first manifested itself in late 1955 continues to impair operations in the industry. In 1957 Fireman's Fund's underwriting loss was \$12,862,000 as against \$22,251,000 in 1956."

Investment earnings for 1957, excluding realized capital gains, were up 6% over 1956 and totaled \$11,424,000, leaving an operating deficit of \$1,378,000. In 1956 the operating loss was \$11,397,000.

The earnings of 18 cents a share exclude the gain on sales of investments but include allowance for a 35% equity in the increase in unearned premium reserve. The figure does not reflect income tax refunds aggregating \$7,160,000 recoverable by the company as a result of underwriting losses sustained in the last two years.

The company's assets at year-end increased to \$457,831,000. Loss and loss expense reserves stood at \$113,908,000 compared with \$105,935,000 at Dec. 31, 1956. The unearned premium reserve increased \$5,483,000.—V. 186, p. 942.

Firestone Tire & Rubber Co. (& Subs.)—Earnings Off

Three Months Ended Jan. 31— 1958 1957

	1958	1957
Net sales	\$250,274,188	\$268,094,881
Profit before income taxes	22,897,239	27,110,790
Provision for Federal, state & foreign inc. taxes	11,260,000	13,400,000
Net profit	11,697,239	13,710,790
Earnings per common share	\$1.38	\$1.68

—V. 187, p. 775.

Florida Steel Corp.—Reports Quarterly Results

This corporation for the three months ended Dec. 31, 1957, the first quarter of its current fiscal year, reports net sales of \$4,974,640

and net earnings of \$243,490 after provision for Federal income taxes. Such net earnings were equivalent to 30 cents per share on the 800,000 shares of common stock outstanding prior to the issuance of 80,000 additional shares in December which were sold to finance in part the construction of a new electric steel furnace and rolling mill in Tampa. Construction of the new facility has been started, with completion expected by September.

Comparable figures for a year ago are not available, but for the full fiscal year ended Sept. 30, 1957, net sales were \$19,593,078 and net earnings of \$1,385,800 or \$1.73 per share on 800,000 shares.—V. 187, p. 45.

Food Fair Stores—Registers With SEC</h4

Gem State Securities Corp., Boise, Idaho—Files With Securities and Exchange Commission—

The corporation on March 7 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$2.50 per share, without underwriting. The proceeds are to be used for the operating and organizing a life insurance company.

General Electric Co.—New Mobile Radio—

The company on March 14 announced the nation's first thermos-tatically-protected transistor-powered 100-watt mobile radio.

The new equipment is designed with automatic cut-off and re-set functions which keep the transistor power supply safe against abuse due to heat caused by overload, duty cycle and environmental conditions.

The development was disclosed by R. E. Hansen, Manager of Standard Mobile Engineering for the General Electric Communication Products Department. Mr. Hansen said the latest developments in transistor technology make it possible for General Electric to extend its line of transistor-powered equipment into the higher power ranges at this time.

The Memphis Light, Gas & Water Division has received 12 of 31 power circuit breakers for protection of its new 812,500 kilowatt (net capacity) steam generating plant and transmission system. These huge breakers, plus outdoor station equipment and metal-clad switchgear are component parts of a \$2,500,000 order recently awarded the General Electric Co.—V. 187, p. 1206.

General Merchandise Co.—February Sales Off—

	1958	1957
Sales	\$1,698,000	\$1,785,536

V. 186, pp. 1629 and 2756.

General Shoe Corp.—Sales and Earnings Decline—

3 Months Ended Jan. 31—	1958	1957
Net sales to customers	\$54,929,000	\$57,624,900
Operating income	2,511,000	3,524,000
Taxes	1,256,000	1,762,000

Net earnings	\$1,255,000	\$1,762,000
Earnings applicable to General Shoe stockholders	1,163,000	1,605,000

V. 187, p. 681.

General Telephone Co. of California—Bids March 26—

This company has set March 26 for its planned sale at competitive bidding of \$20,000,000 first mortgage bonds. The sale had been first set on March 12 but postponed because of market conditions.—V. 187, p. 1206.

General Telephone Co. of Indiana, Inc.—Earnings—

Month of January—	1958	1957
Operating revenues	\$1,883,467	\$1,798,029
Operating expenses	1,198,819	1,066,402
Federal income taxes	204,233	262,400
Other operating taxes	179,557	159,039

Net operating income	\$300,658	\$310,188
Net after charges	204,573	236,781

V. 187, p. 881.

General Telephone Company of Ohio—Earnings—

Month of January—	1958	1957
Operating revenues	\$913,128	\$881,521
Operating expenses	568,208	521,484
Federal income taxes	100,500	123,600
Other operating taxes	87,597	70,263

Net operating income	\$156,823	\$166,774
Net after charges	101,639	119,421

V. 187, p. 881.

General Telephone Corp.—Proposes Stock Offering—

The corporation, on March 12 filed a registration statement with the SEC covering 500,000 shares of its \$10 par common stock. The company proposes to offer this stock for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corporation and Mitchell, Jones & Templeton. The initial public offering price will be a fixed price related to the then current market for the stock on the New York Stock Exchange. Underwriting terms are to be supplied by amendment.

Net proceeds of this financing, together with cash on hand, will be used to make additional investments in common stock equities of subsidiaries and temporary advances to the subsidiaries for reduction of their bank loans and for use in connection with their 1958 construction programs. Gross additions to telephone plant were \$186,414,000 in 1957 and are estimated at \$205,000,000 for 1958.—V. 187, p. 1206.

General Tire & Rubber Co.—New Development—

The completion of the AGN-211, the first portable pool-type reactor in the world, was announced recently by Dan A. Kimball, President of Aerojet-General Corp. and Vice-President of The General Tire & Rubber Co.

Mr. Kimball also announced that the reactor will be loaned for a seven-month period to the U. S. Atomic Energy Commission for demonstration at the Brussels World's Fair.

The reactor was designed by the scientists and engineers of the company's wholly-owned atomic subsidiary, Aerojet-General Nucleonics. Aerojet-General is the rocket-engine producing subsidiary of The General Tire & Rubber Co.—V. 187, p. 1206.

Georgia Power Co.—Bonds Offered—An underwriting group headed by Blyth & Co., Inc.; Kidder, Peabody & Co. and Shields & Co. on March 21 offered for public sale a new issue of \$24,000,000 4½% first mortgage bonds due March 1, 1988 at 100.947% and accrued interest, to yield approximately 4.07% to maturity. The issue was awarded to the group at competitive sale March 20 on its bid of 100.06% for the indicated coupon.

The company received five other bids for the bonds as follows: Lehman Brothers, 99.71%; The First Boston Corp., 99.63%; Halsey, Stuart & Co. Inc., 99.31; Morgan Stanley & Co., 99.14%; and Equitable Securities Corp. and Eastman Dillon, Union Securities & Co. (Jointly) 99.14%. Harriman Ripley & Co. Inc., bid 101.02% for a 4½% coupon.

The bonds are subject to redemption at 105.08% if redeemed prior to March 1, 1959 and thereafter at prices decreasing to the principal amount on or after March 1, 1987. Sinking fund redemption prices range from 100.947% to 100%.

PROCEEDS—Net proceeds from the sale and an additional \$40,000,000 expected to be received later in 1958 from temporary bank loans will be used for the company's construction program which involves proposed expenditures of about \$145,000,000 during 1958-60. Spending for 1958 is estimated at \$60,200,000.

CAPITALIZATION—Capitalization of the company as of Dec. 31, 1957 consisted of: \$237,077,000 of long-term debt; \$48,539 shares of preferred stock, without par value; and 5,546,500 shares of common stock, without par value.

BUSINESS—Company, an operating subsidiary of The Southern Co., principally provides electric service within the state of Georgia—at retail in 631 communities and at wholesale to 50 municipalities and 39 rural cooperatives.

EARNINGS—Operating revenue for 1957 was \$125,229,000, compared with \$111,413,000 in 1956 and gross income before income deductions was \$25,455,000 in 1957, compared with \$22,616,000 in the preceding year.

UNDERWRITERS—Among those associated in the offering are: A. C. Allyn & Co., Inc.; Francis L. duPont & Co.; J. A. Hogue & Co.; E. F. Hutton & Co.; Julian Collins & Co.; Fahey, Clark & Co.; Newhard, Cook & Co.; Rodman & Renshaw; and Stifel, Nicolaus & Co., Inc.—V. 187, p. 938.

(B. F.) Goodrich Co.—Secondary Offering—A secondary offering of 29,000 shares of common stock (par \$10) was made on March 19 by Dean Witter & Co. at \$63.25 per share, with a dealer's discount of \$1.25 per share. The offering was oversubscribed.—V. 187, p. 145.

Grace Line, Inc.—Proposed New Ship Financing—A group headed by Merrill Lynch, Pierce, Fenner and Smith and including Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; White, Weld & Co., and F. Eberstadt & Co., has been designated as underwriters for a proposed offering by Grace Line, Inc. of government insured bonds secured by a first preferred ship mortgage on the new "Santa Rosa" and "Santa Paula," it was announced by Lewis A. Lapham, President.

This type of public financing is new in the history of the American Merchant Marine and it is expected that developments will be watched closely by investors and the maritime industry.

In the first and necessary step prior to implementing this program, Grace Line has formally applied to the Federal Maritime Administrator for ship mortgage insurance under Title XI of the Merchant Marine Act of 1936 as amended to cover approximately \$21,000,000 of financing.

The insurance for which approval is requested, amounts to approximately 75% of the cost to Grace Line of the two new 300-passenger, 20,000-ton ships, the "Santa Rosa" and "Santa Paula" now building at Newport News, Va. The "Santa Rosa" is scheduled for delivery this June and the "Santa Paula" is early fall, at which time they will enter service between New York and the Caribbean and South America.

Title XI provides a pledge of faith of the United States to payment of 100% of the principal and interest of such bonds.

Grand Union Co.—Current Sales Up—

Period End. Mar. 1—	1958—5 Wks.	1957	1958—52 Wks.	1957
Sales	\$43,119,566	\$37,196,355	\$427,876,672	\$374,155,488

V. 187, p. 882.

(W. T.) Grant Co.—February Sales Off—

Period End. Feb. 28—	1958—Month	1957	1958—2 Months	1957
Sales	\$20,061,836	\$22,073,099	\$40,676,884	\$41,586,536

V. 187, p. 988.

Grayson-Robinson Stores, Inc.—February Sales Off—

Period End. Feb. 28—	1958—Month	1957	1958—7 Months	1957
Sales	\$1,828,518	\$1,997,575	\$24,686,905	\$24,293,001

V. 187, p. 882.

(H. L.) Green Co., Inc.—February Sales Lower—

Month of February—	1958	1957
Sales	\$5,752,754	\$6,405,283

V. 187, p. 327.

Guild Films Co., Inc.—Sells Rights to Series—

ABC Broadcasting System has acquired the rights for network telecasting of Light of the World, new Biblical action series, in a contract signed with Guild Films, it was revealed on March 17.

Guild Films began co-producing Light of the World late in 1957 with Trans-American Productions, who produced the program on radio for 10 years.

The series will consist of 39 half-hour filmed episodes for the first year. The stories are based on action tales of the Old Testament.—V. 187, p. 573.

Gulf States Utilities Co.—Plans Financing—

The company plans to sell \$20,000,000 first mortgage bonds and 240,000 shares of new common stock through competitive bidding. Expectations are that bids on the issues will be opened on May 19.

The proceeds from the financing will be used to repay short-term notes issued for its 1958 construction program, Roy S. Nelson, President, said.

Offering of the securities is subject to the approval of the Federal Power Commission.—V. 187, p. 882.

(C. M.) Hall Lamp Co.—Buys Additional Detroit Plant—

The company on March 20 announced the purchase of an 85,000 square foot plant to house the company's growing production of metal honeycomb structural materials for aircraft and missiles.

Harry D. Hirsch, President, stated that the plant would also house the company's research and development laboratories and offices.

The company's existing plant in Detroit will continue its operation for the manufacture of automotive lighting and parts. These facilities have undergone extensive modernization and expansion since Mr. Hirsch undertook the management of the company in 1954. Plant production last year was at the highest level in the company's 49-year history.

The three story plant purchased by Hall was formerly occupied by the Industrial Stamping & Manufacturing Co.—V. 186, p. 112.

Hartfield Stores, Inc.—February Sales Lower—

Month of February—	1958	1957
Sales	\$1,068,053	\$1,150,151

V. 187, p. 1206.

Hawaiian Telephone Co.—To Offer Stock—

The company plans to offer about \$5,000,000 of common stock in June to help finance a \$9,700,000 general expansion program, J. Ballard Atherton, President, announced on March 14. He said stockholders will be asked to approve the plan at the annual meeting May 27.

The authorized common stock will be increased by 500,000 shares with a par value of \$10 per share, if the plan is approved.

The \$4,700,000 needed for plant expansion which is not raised by the proposed stock issue, will be met from cash on hand and other internal sources, Mr. Atherton said.—V. 186, p. 2370.

(Walter E.) Heller & Co.—Registers With SEC—

Walter E. Heller, President, on March 19 announced that this company has filed a registration statement with the Securities and Exchange Commission covering 125,000 shares of common stock (\$1 par value) to be sold by the company.

The company's outstanding shares of common stock are listed on the New York Stock Exchange and Midwest Stock Exchange.

P. Eberstadt & Co. and Dean Witter & Co. are named as managing underwriters.

Proceeds of

commercial recovery of elemental sulphur and selenium as valuable by-products, in addition to cobalt and precious metals conveniently recovered.—V. 186, p. 2155.

International Silver Co.—Withdraws Rogers Brands From Fair Trade—

This company, effective at once, has withdrawn from fair trade 1847 Rogers Bros., and Wm. Rogers and Sons, silverplated flatware, according to John B. Stevens, Vice-President in charge of sales. Other brands now under fair trade are not affected at present by this company decision. Mr. Stevens emphasized.

"There are no immediate changes anticipated in prices, discounts or distribution on either 1847 Rogers Bros., or Wm. Rogers and Sons flatware," a letter to the trade, dated March 14, signed by Mr. Stevens, explained. "But we plan to review carefully both the wholesale and retail performance under the new policy in an effort to maintain a strong and loyal distributive force for these trademarks."—V. 187, p. 46.

Interstate Department Stores, Inc.—Feb. Sales Lower

Month of February	1958	1957
Sales	\$3,257,400	\$3,665,662

—V. 187, p. 883.

Jewel Tea Co., Inc.—February Sales Up—

Period End. Feb. 22—	1958—4 Weeks—1957	1958—8 Weeks—1957
Retail sales	\$32,811,694	\$31,492,144

—V. 187, p. 883.

(D. S.) Kennedy & Co.—Registers With SEC—

This company on March 18 filed a registration statement with the SEC covering 100,000 shares of its \$1 par common stock, to be offered for public sale through a group of underwriters headed by W. C. Langley & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the design, development and manufacture of various types of antennas and antenna systems and is said to be one of the principal makers of large antennas. Substantially all of its outstanding common stock is owned by present and former officers and directors of the company and members of their families and associates, and by employees of the company. There has been no market for the shares. Donald S. Kennedy is President and principal stockholder (45,636 shares, or 36.5%).

Of the net proceeds of this financing \$500,000 will be used for investment of a newly-formed subsidiary through which this company plans to carry on a research and development program in California. Of such amount, \$315,000 will be used for land and buildings, \$85,000 for machinery and equipment, and \$100,000 for working capital. Approximately \$250,000 of the proceeds will be used for the construction now in the planning stage, of a building in Conasset to provide additional floor space for the company's executive and engineering personnel. The balance of the proceeds will be used as additional working capital.

This company will exhibit a new 28-foot mobile antenna at the Institute of Radio Engineers Convention, March 24 through 27 at the New York Coliseum. Retractable wheels in the antenna tower are used to convert the structure into a trailer which can be towed over public highways by an ordinary car or difficult terrain by truck or tractor. The antenna's 28-foot welded aluminum parabolic reflector is sectionalized and can be dismantled and stored within its mounting tower along with the feed supports and feed components.—V. 187, p. 1092.

(S. S.) Kresge Co.—February Sales Decreased—

Period End. Feb. 28—	1958—Month—1957	1958—2 Months—1957
Sales	\$21,584,803	\$22,483,840

—V. 187, p. 883.

(S. H.) Kress & Co.—February Sales Lower—

Period End. Feb. 28—	1958—Month—1957	1958—2 Months—1957
Sales	\$8,784,113	\$10,233,321

—V. 187, p. 883.

Lane Bryant, Inc.—February Sales Decreased—

Period End. Feb. 28—	1958—Month—1957	1958—2 Months—1957
Net sales	\$4,596,892	\$5,013,304

—V. 187, p. 884.

Lerner Stores Corp.—February Sales Off—

Month of February	1958	1957
Sales	\$8,199,546	\$8,927,531

—V. 186, p. 2578.

Lewisohn Copper Corp., Tucson, Ariz.—SEC Decision Suspends Filings—

The Securities and Exchange Commission it was announced on March 18, has issued a decision permanently suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a 200,000-share offering of common stock of this corporation and suspending the effectiveness of a registration statement covering a proposed subsequent offering of 100,000 shares of such stock.

The 200,000-share offering of Lewisohn Copper stock, which began on Oct. 17, 1955, was made at \$1.50 a share through George F. Breen, of New York City, as principal underwriter. The Commission found that more than half of the issue was sold by Mr. Breen to a few broker-dealer firms for their own accounts or for the accounts of members or their families and that a large part of this stock was resold, mostly at prices above the offering price of \$1.50. The Commission rejected the company's contention that the public distribution of the stock had been completed by Oct. 20, 1955, when Mr. Breen paid the company for the stock, and held that it continued for a substantial period of time thereafter during which the broker-dealer firms and persons associated with them were reselling stock to the general investing public. Since most of the resales were at prices in excess of \$1.50, the aggregate offering price to the public exceeded the \$300,000 maximum prescribed in the Securities Act and Regulation A for exemptions for small security issues and accordingly no exemption under Regulation A was available. The Commission also found that the representation in the company's offering circular that the public offering price was \$1.50 was untrue and that the offering circular should have disclosed the fact that profits would be received by the various firms upon the resales by them at higher prices.

Press releases issued on behalf of the company on Oct. 19, 1955, and on later dates stating that the 200,000-share offering had been oversubscribed were found to be untrue since Mr. Breen kept 9,000 shares which he never sold, subscriptions for an additional 26,000 shares were cancelled, and Mr. Breen and others interested in the offering were repurchasing stock from original subscribers. The Commission also found that various statements in press releases and resulting newspaper articles about the company's properties, past production and possible tonnages were misleading in view of the failure to disclose that the primary purpose of the company was to explore its properties in an effort to establish the existence of a large amount of low grade copper ore and that, according to the company's geologist, the work done was insufficient to determine whether a mineable ore body exists.

The registration statement covering the proposed 100,000-share offering, which was filed by Lewisohn Copper on March 20, 1956, stated that the offering price would be determined before its effective date but had been tentatively estimated to be at least \$10 a share. The Commission ruled that the prospectus should have contained a detailed description of the 200,000-share offering, including the fact that the exemption provided by Regulation A was not available. The prospectus was also held to be misleading in failing to disclose the activities of the company. Mr. Breen and others having a tendency to influence the market price, including the issuance of misleading press releases stating that the 200,000-share offering was oversubscribed, and containing optimistic statements about the company's drilling programs, results of assays, possible tonnages without disclosing that the existence of a mineable ore body had not been established.

The registration statement was also held to be deficient in failing to disclose that a sale of 33,000 shares by the company to Mr. Breen under a claimed exemption from the Securities Act as a transaction not involving a public offering was not in fact exempt since Mr. Breen resold more than half of the shares to a partner of another broker-

dealer firm who simultaneously sold a large amount of the company's stock on the market.

A request by the company to withdraw the registration statement was denied in view of the fact that the company has a substantial amount of stock outstanding in the hands of investors.—V. 184, p. 624.

Liberty Loan Corp.—Acquires Two Finance Firms—

The corporation has acquired two California companies, David B. Lichtenstein, President, said on March 4. The exact terms of the purchase were not divulged but Lyle S. Woodcock, Vice-President, said the transaction involved an exchange of Liberty's 5 3/4% convertible preference stock for the two companies, making the purchase price more than "the total assets of the two companies, which is in excess of \$2,300,000." Liberty Loan Corp. has outstanding 126,000 shares of 160,000 authorized shares of preference stock, Mr. Woodcock said.

Acquisition of the two companies, San Francisco Finance Co. and Sterling Finance Corp., gives Liberty Loan Corp. five offices in the Bay area and Northern California, located in San Francisco, Los Altos, Concord and San Jose, Calif. This is Liberty's first entry into the West Coast area, Mr. Lichtenstein said.

The loan company, including the California acquisitions, now has assets of approximately \$64,000,000 and capital funds in excess of \$24,500,000, Mr. Lichtenstein said, and has 188 branch offices located in 144 cities and 20 states.—V. 186, p. 1739.

Ling Electronics, Inc.—Earnings Up 135%, Sales 390%—

This corporation and its wholly-owned subsidiaries showed gross earnings of \$555,534 on sales of \$3,509,401 for the six months ended Jan. 31. James J. Ling, Chairman of the Board of Directors, announced on March 6. Net earnings were \$335,034, or 40c per share on \$39,000 common shares outstanding, with the use of only a portion of an existing tax loss carry forward.

Mr. Ling pointed out the earnings in the interim report are despite an outlay of \$135,000 for research and development and other non-recurring expenses, and show a rise in earnings per share of 135% and a sales increase of 390%.

For the comparable six months of the last fiscal year, Ling Electronics netted \$120,650 on sales of \$737,330, or 17c per share on 72,133 shares of common stock outstanding. Mr. Ling said sales and earnings are not directly comparable, however, since Ling Electronics has acquired Ling Industries and other subsidiaries.

Earnings reported by Ling Electronics were realized with the use of \$164,000 of an existing tax loss. Mr. Ling said that on a pro forma basis, if half of the tax loss had been used, the net income would have been \$443,000, or 50c per share.

A final step in merging Ling Industries, Inc. into Ling Electronics was completed with the issuance on March 5 of a definitive permit by the Commissioner of Corporations of the State of California.

Mr. Ling said Ling Electronics and its subsidiaries have a combined backlog of \$5,000,000 in orders, and he expects sales and profits for the final half of the fiscal year to show an increase over the first six months.—V. 187, p. 884.

(Thomas J.) Lipton, Inc.—Sales Top \$100,000,000—

This corporation in 1957, had record sales and earnings, Robert Smallwood, Chairman, reported on March 13.

Net sales for the first time in the company's history crossed the \$100,000,000 mark. They were \$103,471,000, a gain of 10% over the \$93,739,000 in 1956. This was the 24th consecutive year in which sales showed a gain over the preceding year. Physical volume of goods shipped also was at a new high.

Consolidated net profits in 1957 before income taxes were \$12,188,000 against \$11,717,000 in 1956. Net earnings after income taxes were \$5,460,000, an increase of 9% over the \$5,015,000 in 1956. After providing for dividends on the 4% cumulative preferred stock, the 1957 earnings were equal to \$81.37 a common share against \$74.67 a share in 1956.

A dividend of \$27.50 a share, totaling \$1,828,000, was declared on the common stock payable April 14, 1958. This compares with \$25 a share paid on April 15, 1957.

"Current assets on Dec. 31, 1957, were \$29,388,000 and current liabilities \$14,450,000—a ratio of slightly better than two to one," explained Mr. Smallwood. "Resulting working capital of \$14,938,000 represented a gain of \$1,138,000 after paying for the Wish-Bone acquisition and prepaying notes aggregating \$510,000 on the purchase of Vitality Mills, Inc."—V. 183, p. 1614.

Long Island Lighting Co.—Plans Financing—

The company on Feb. 26 announced it plans to market \$20,000,000 in first mortgage bonds and issue approximately 690,000 additional shares of common stock.

The common shares will be offered to holders in the ratio of one new share for each 10 held. It is expected the offering will be made about the end of April with the subscription price determined immediately prior to the offering.

The mortgage bonds will be offered for sale at competitive bidding at about the same time.

Sale of both the stock and bonds is subject to approval by the New York P. S. Commission and the SEC.

The net proceeds from the sale will be used for additional facilities and to repay bank loans.—V. 187, p. 1207.

Los Angeles Airways, Inc.—Stock Sold—Dean Witter & Co. on March 7 offered 1,923 shares of common stock (par \$10) at \$52 per share. It was quickly completed.

The net proceeds went to selling stockholders.—V. 187, p. 1092.

Louisville & Nashville RR.—To Sell Certificates—

This company plans to issue \$7,695,000 of equipment trust certificates, subject to approval by the Interstate Commerce Commission.—V. 187, p. 1092.

Mack Trucks, Inc.—Receives Large Bus Contract—

Sale of 24 transit type buses to the Connecticut Co., of New Haven, Conn., was announced on March 18 by this corporation. They will be placed in service in the Greater Hartford area.

The buses will be of 51-passenger capacity and will be powered by Mack's Thermodyne diesel engines.

The Connecticut Co. operates a fleet of 550 buses in the Connecticut communities of Stamford, New Haven, Meriden, Middletown, Norwalk, New London and the Greater Hartford area.—V. 187, p. 673.

Magnavox Co.—Unit to Increase Capacity—

William H. Graham, Executive Vice-President of The Magnavox Co. of Tennessee, a wholly owned subsidiary, on March 18 announced an expansion program for the company's Greeneville and Jefferson City (Tenn.) plants, which will cost in excess of \$1,000,000, to be completed by July 15, 1958.

Mr. Graham said that work would start immediately on approximately 190,000 square feet of additional manufacturing and warehouse space.

When the current expansion program is completed, the company will have nearly 900,000 square feet of floor space in Greeneville.—V. 187, p. 834.

Mangel Stores Corp.—Current Sales Off—

4 Weeks Ended March 1—	1958	1957
Sales	\$1,651,597	\$1,798,594

—V. 187, p. 989.

Maremont Automotive Products, Inc.—Sale by Unit—

See Hoover Ball & Bearing Co. above.—V. 187, p. 456.

Marine Midland Corp.—Stock and Option Plans Filed With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on March 14, 1958, covering 400,000 shares of its common stock, of which 100,000 shares will be offered under the company's stock purchase plan and 300,000 shares under its Second Stock Option Plan.—V. 187, p. 1206.

Matheson Co., Inc.—Debentures Offered—Mention was made in our issue of March 17 of the public offering of \$299,000 of 6% sinking fund debentures due March 1, 1973 at 100% and accrued interest by Mohawk Valley Investing Co., Inc. and Security & Bond Co. Further details follow:

The debentures are subject to redemption in whole or in part on 15 days' notice at the principal amount plus a premium of 4% of the amount if redeemed prior to March 1, 1959, 3% thereof if redeemed prior to March 1, 1960, 2% thereof if redeemed prior to March 1, 1961 and 1% thereof if redeemed thereafter and plus accrued interest to the date of redemption.

The debentures are also subject to redemption in part through the operation of the sinking fund at the principal amount plus accrued interest to date of redemption.

The debentures are entitled to the benefits of a sinking fund payable on June 1, 1959 and annually thereafter until the maturity of the debentures in cash or debentures taken at their face value in the amount of 5% of the largest principal amount of debentures at any one time outstanding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding

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Michigan Bell Telephone Co.—Earnings—

	1958	1957
Month of January—	\$23,004,224	\$21,654,696
Operating revenues	16,297,380	15,188,610
Operating expenses	2,230,220	2,255,736
Federal income taxes	1,751,921	1,643,761
Other operating taxes		
Net operating income	\$2,724,703	\$2,566,589
Net after charges	2,274,036	2,273,906
—V. 187, p. 884.		

Montgomery Ward & Co., Inc.—February Sales Lower

	1958	1957
Sales	\$55,098,021	\$55,582,527
—V. 187, p. 885.		

Morgan Engineering Co.—Earnings Sharply Higher—

William H. Morgan, President, on March 13 announced that net income for 1957 was \$1,475,021 or \$7.58 per common share on 188,820 1/2 shares, up from \$232,838 or \$1.10 per share in 1956 on 171,840 1/2 shares.

Net shipments in 1957 were \$18,341,836 compared with \$15,770,739 the previous year, an increase of \$2,571,097 or 16.3%.

Working capital increased by \$361,835 to \$4,205,220 at Dec. 31, 1957, while bank loans totaling \$1,350,000 were repaid.

Plant and equipment improvements during the year 1957 amounted to \$932,000, the largest such expenditure in the past 10 years. Additional plant and equipment improvements of \$1,237,000 were scheduled for 1958.

Present backlog of unfilled orders assures satisfactory operations during first half of 1958, and the company expects 1958 earnings will be reasonably satisfactory in relation to its average earnings for the past five years.—V. 186, p. 1849.

Multnomah Kennel Club (Ore.)—Securities Offered—

Stone, Moore & Co., Inc., Denver, Colo., on March 4 offered publicly \$250,000 of 10% unsecured debentures due Dec. 1, 1972, and 400,000 shares of class A non-voting common stock (par \$1) in units of \$250 of debentures and 400 shares of stock at \$910 per unit on a best-efforts basis.

The debentures are subject to redemption at 101% and accrued interest.

PROCEEDS—The net proceeds are to be used to repay bank loan of \$700,000, to pay unsecured notes due Sept. 30, 1958 of \$100,000 and the remainder added to operating and contingency fund.

BUSINESS—The Club was incorporated in Oregon on April 25, 1933, for the purpose of operating a track for greyhound racing with pari-mutuel wagering under an act of the Oregon legislature passed in 1933 popularly known as the "Oregon Par-Mutuel Law." The Club has continuously, beginning with the year 1933, conducted greyhound racing meets in Portland, Ore., or its suburbs, and plans to continue the operation of its racing meets at Fairview, Ore., a suburb of Portland.

The opening of the 1957 season at the Club's new Fairview track marked the Silver Anniversary year of greyhound racing in Oregon, and during the Club's 50 day meet attendance exceeded 300,000 persons.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Mtge. payable, in five equal installments of \$21,300 plus interest at 5%.	\$106,500	\$63,900
Last installment due Jan. 5, 1961.		
Deferred equipment lease payments, payable in seven equal semiannual installments, (non-int. bearing). Last installment due Aug. 1, 1961.	41,895	35,910
Unsecured notes due Sept. 30, 1958, bearing interest at 10%.	286,000	186,000
Unsecured notes due in May, 1961, bearing interest at 10%.	200,000	200,000
10% unsecured debts due Dec. 1, 1972.	250,000	250,000
Class B common stock (voting) \$1 par value	465,000 shs.	465,000 shs.
Cl. A com. stk. (nonvoting) \$1 par val.	435,000 shs.	400,000 shs.
—V. 187, p. 47.		

(G. C.) Murphy Co.—February Sales Lower

	1958—Month—1957	1958—2 Months—1957
Period End. Feb. 28	\$10,871,232	\$11,980,823
Sales	\$22,398,470	\$23,447,482
—V. 187, p. 885.		

National Automotive Fibres, Inc.—Reports Profit—

John G. Bannister, President, on March 13 reported that consolidated net sales for the year 1957 increased approximately 3% to \$47,375,065 as compared with \$45,946,283 for 1956. Consolidated net earnings after taxes were \$1,016,052 or 97 cents per share as compared with a loss of \$1,821,001 or \$1.66 per share in 1956. This improvement in earnings for 1957 can largely be attributed to operating economies which were achieved during the year.

During 1957 several properties were sold. Included in these properties were the automotive trim business and the Ajax Ontario plant of Canadian Automotive Trim Ltd. (now known as Nafo Industries (Canada) Ltd.), a subsidiary.—V. 186, p. 2578.

National Aviation Corp.—Stock Offering Oversubscribed—The corporation on Feb. 28 offered to its stockholders of record Feb. 27 the right to subscribe on or before March 13 for 174,404 additional shares of capital stock (par \$5) at \$20 per share on the basis of one new share for each four shares held (with an oversubscription privilege). Stockholders took up 169,578 shares, or 97.2% of the offering. There were additional subscriptions totaling 65,504 shares for the remainder of the offering, which will be allotted pro rata. The offering was not underwritten.

PROCEEDS—The net proceeds from the sale of common stock will be added to the general funds of the corporation to be used in carrying out its investment policies.

BUSINESS—The corporation was organized in New York on June 23, 1928, and has carried on business as an investment company since or about July 10, 1928. Its office is at 111 Broadway, New York 6, N. Y.

It is registered under the Investment Company Act of 1940 as a closed-end nondiversified management company, with freedom of action reserved to change to a diversified company.

Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y., is the custodian of the securities of the corporation.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par \$5)	1,000,000 shs.	872,019 shs.
—V. 187, p. 885.		

National Cash Register Co.—Receives Add'l Order—

The Chemical Corn Exchange Bank, fourth largest bank in New York City, has just placed an order for 57 additional "Post-Tronic" bookkeeping machines to handle checking-account posting. The order brings to a total of 72 the number of National Cash Register's new electronic posting machines that the bank uses.

The bank will use the electronic equipment to post part of the checking-account records for its 96 offices in the five boroughs of New York City.—V. 186, p. 957.

National Securities & Research Corp.—Registers With Securities and Exchange Commission—

This New York investment company, filed with the SEC an amendment on March 16, 1958 to its registration statement covering an additional 5,000,000 shares in National Securities Series.—V. 186, p. 2579.

National Shirt Shops of Delaware, Inc.—Sales Off—

	Period End. Feb. 28—	1958—Month—1957	1958—2 Months—1957
Sales		\$981,438	\$1,191,893

V. 187, p. 885.

National Starch Products Inc.—To Move—

As of April 7, this corporation will occupy new and larger quarters in a recently completed 34 story building at 750 Third Avenue, New York 17, N. Y., it was announced on March 14.

According to Frank Greenwall, President, the company's new and expanded facilities will enable it to more efficiently serve its many customers in the paint, food, packaging, paper, textiles, adhesives and structural products industries.—V. 186, p. 1957.

National Tea Co.—February Sales Up—

	Period End. Feb. 22—	1958—4 Weeks—1957	1958—8 Weeks—1957
Sales		\$58,921,717	\$48,227,912

V. 187, p. 885.

New England Electric System—Registers With SEC—

This corporation on March 14 filed a registration statement with the SEC covering 968,549 common shares (\$1 par). The company proposes to offer the shares for subscription by holders of its outstanding common shares on the basis of one additional share for each 12 shares held. The subscription price is to be supplied by amendment, as is the record date for subscriptions. The company will invite competitive bids for the purchase of such of the 968,549 shares as are not purchased by shareholders or pursuant to an offering of unsubscribed shares to employees.

Net proceeds of the sale of the shares will be added to the general funds of the company and applied in furtherance of the construction programs of its subsidiaries, either through loans to subsidiaries or purchase of additional shares of their capital stocks, and any balance will be used for general corporate purposes of the company. Expenditures by subsidiaries for property additions and improvements aggregated \$212,200,000 during the past five years; and, based on present plans, the subsidiaries expect to make additional capital expenditures of \$105,000,000 for the years 1958 through 1960.

The SEC has given interested persons until April 1, 1958, to request a hearing upon the stock financing proposal of this corporation.

The company will up to 11 a.m. (EST) on April 15, at 441 Stuart Street, Boston 16, Mass., receive bids for the purchase from it of such of the 968,549 common shares as shall not be subscribed for pursuant to offerings to its common shareholders and to eligible employees of the company and its subsidiaries, plus such number (not in excess of 48,427) of common shares of the company as may be purchased by it in connection with stabilizing activities prior to acceptance of a bid.—V. 187, p. 1093.

New England Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—

The company has filed a registration statement with the SEC covering a proposed issue of \$45,000,000 35-year debentures due April 1, 1993, to be sold at competitive bidding.—V. 187, pp. 885 and 457.

New Jersey Bell Telephone Co.—Bids March 25—

The company will up to 11 a.m. (EST) on March 25, at Room 2315, 195 Broadway, New York, N. Y., receive bids for the purchase from it of \$30,000,000 of 35-year debentures due April 1, 1993.—V. 187, p. 1093.

New York Telephone Co.—Plans Financing—

The continuing high level of construction activity in this company will require major new financing during 1958, according to Keith S. McHugh, President. The approval of the New York P. S. Commission was requested on March 14 to sell \$60,000,000 of bonds and \$120,000,000 of common stock, the proceeds of which will be used to retire short-term bank borrowings. Approval also was requested to sell, subject to favorable market conditions, \$70,000,000 of bonds, the proceeds of which would be used to refund the existing series J 4 1/2% bonds dated May 15, 1957.

Detailed plans for the sale of the two bond issues at competitive bidding will be announced at a future date. It is now expected that the common stock will be sold to the American Telephone & Telegraph Co. under pre-emptive rights at the end of September.

Schoellkopf on Board—

Jacob Frederick Schoellkopf, IV of Buffalo, N. Y., has been elected a new director, it was announced by Keith S. McHugh, President.

Mr. Schoellkopf is President and a director of the Niagara Share Corp.; Vice-President and a director of the investment firm of Schoellkopf, Hutton & Pomeroy, Inc., of Buffalo, N. Y., and director of a number of firms including Bell Aircraft Corp.; Dunlop Tire & Rubber Co. and the Marine Midland Corp., and a trustee of the Erie County Savings Bank.—V. 187, p. 1093.

(J. J.) Newberry Co.—February Sales Decreased—

	1958—Month—1957	1958—2 Months—1957
Sales	\$12,021,777	\$12,348,330

V. 187, p. 885.

Nicolet Industries, Inc.—Expansion of Facilities—

One of the most modern structures of its type, with facilities for research and development of old and new products, opened in Florham Park, N. J., on March 14. The new building contains the executive offices and research and development facilities of Nicolet Industries, Inc., long a leader in the asbestos industry.

Also included in the space will be Modiglass Fibers, Inc., a component of Nicolet,

Parker-Hannifin Corp.—February Orders Show Gain.

New orders of this corporation increased in February for the third successive month, S. B. Taylor, President, reported on March 18.

"The low point was November," Mr. Taylor said. "In that month new orders dropped to \$2,033,000. Then the turn came. New orders were \$2,331,000 in December, \$3,164,000 in January, and \$3,344,000 in February. The total for the three months was \$8,839,000, as compared to a total of \$7,757,000 for September, October and November."—V. 187, p. 886.

Peabody Coal Co.—Completes Stock Purchases—Sells \$4,000,000 of Its Shares Privately

This company has purchased the remaining interests in two of its subsidiaries and sold a 400,000-share block of its common stock to W. G. Duncan Coal Co. of Greenfield, Ky., at \$10 a share, with the proceeds used to retire current indebtedness. At the same time, Peabody purchased from the Kentucky company the remaining 20% minority interest in Peabody-Southern Coal Co., and the remaining 50% interest in River Queen Coal Co.

The interests in Peabody Southern and River Queen Coal Co. were acquired for 280,000 shares of Peabody common stock. River Queen operates a new strip coal mine near Central City, Ky., while Peabody-Southern is the concern's sales subsidiary.—V. 186, p. 216.

Pecos Valley Land Co., Carlsbad, N. Mex.—Files for Stock Offering

This company on March 13 filed a registration statement with the SEC covering 2,000,000 shares of its 10c par common stock, to be offered for public sale at \$1 per share.

Of this stock, 300,000 shares are to be offered for sale by the issuing company and 1,700,000, representing outstanding shares, are to be offered for sale by the present holders thereof. The offering is to be made on a "best efforts" basis by Wiles & Co., Dallas, Texas, for which a selling commission of 20c per share is to be paid. In the event all of the 1,700,000 shares are sold, the selling stockholders will transfer an additional 300,000 shares to the underwriter as additional compensation.

Organized in 1924, Pecos Valley Land Co. has been engaged generally in the operation of an irrigated farming and cattle ranching business in Eddy County, Southeastern New Mexico, along the Pecos River and 96 miles south of Roswell, N. Mex. and 22 miles southeast of Carlsbad. The Valley Land Farm has been owned by the family of D. S. Harroun, company President, since 1913.

Net proceeds of the company from its sale of the 300,000 shares are estimated at \$240,000, of which \$68,598 will be used to pay a 6% mortgage note and interest. Claims of the Internal Revenue Service for tax deficiencies and interest totalling \$127,056 will also be paid, as well as a 6% mortgage note due Mr. Harroun in the amount of \$38,311. The balance of the proceeds will be added to general funds and used for working capital and for general corporate purposes.

At the present time, all of the 2,200,000 outstanding shares are owned by Harroun and members of the Harroun family. Harroun and his immediate family own 1,508,328 (68.6%) and Catherine Harroun, a sister, owns 691,572 shares (31.4%). They propose to sell 1,700,000 shares; and, if all such shares are sold, they will transfer an additional 300,000 shares to the underwriter, retaining 200,000 shares.

(J. C.) Penney Co.—February Sales Lower

Period End. Feb. 28—	1958—Month—1957	1958—2 Mos.—1957
	\$	\$
Sales	65,876,901	69,233,775
	146,071,718	145,819,077

—V. 187, p. 886.

Peoples Drug Stores, Inc.—February Sales Up

Period End. Feb. 28—	1958—Month—1957	1958—2 Months—1957
	\$5,256,553	\$4,909,065
Sales	\$10,796,513	\$10,075,562

—V. 187, p. 886.

Phelps Dodge Corp.—Opens Puerto Rico Plant

Phelps Dodge Copper Products Corp. became the first "blue chip" to establish a plant in Puerto Rico manufacturing entirely for the Puerto Rican industrial market when it inaugurated its new factory on March 11.

The firm will occupy a 25,000 square foot building in Carolina, near San Juan, P. R. Phelps Dodge has been granted tax exemption under the Puerto Rico industrial incentives plan.

The Puerto Rican factory will employ 100 workers. Plant and equipment will cost \$1,000,000. The Puerto Rican Phelps Dodge Corp. starts with a capitalization of \$1,250,000.

The output of insulated building wires, cable and appliance cords will be sold to the Puerto Rico Water Resources Authority, the Commonwealth's booming construction industry; factories; and United States armed forces installations in Puerto Rico.

This latest Phelps Dodge enterprise joins nine other of the company's operating divisions in the United States. Their total annual sales amount to \$375,000,000. The firm employs 14,500 workers in all plants.

It also owns several mines and smelters in Arizona and New Mexico, two mercantile operations in Arizona and two copper refineries in El Paso, Texas; and Long Island. The El Paso refinery, with a capacity of about 290,000 tons of electrolytic copper annually, is the largest copper refinery in the world.—V. 187, p. 576.

Pioneer Finance Co.—Securities Placed Privately

The company has arranged to place privately, through White, Weld & Co. and Watling, Lerchen & Co., an issue of \$4,000,000 secured sinking fund debentures due March 1, 1970, and an issue of 10,000 shares of prior cumulative convertible preferred stock, it was announced on March 18.—V. 186, p. 1850.

Pittsburgh Plate Glass Co.—New Development

A sealing tape for glass-to-metal, glass-to-glass and metal-to-metal bonds, has been developed by this company's Research Laboratories to meet the specified needs of architects for modern curtain-wall building construction, it was announced on March 23.

To be known as "No. 1072 Butene Sealing Tape" the black, rubbery tape is easily applied from a roll just as it comes from the package.

This vulcanized, tight-sticking material is said to maintain its elastic and resilient nature while providing long-life weather-tight seals of extreme durability.—V. 187, p. 886.

Pittston Co.—Gross and Net Up

The company reported on March 13 consolidated gross revenues for 1957 8% above 1956 and net earnings 18% greater than in the preceding year. This makes the fourth successive year that revenues and earnings of Pittston exceeded those of the preceding year. Consolidated gross revenues for 1957 amounted to \$266,232,25 while net earnings amounted to \$8,812,790, which was equivalent to \$7.15 per share on the common stock after preferred dividends. The comparative figures for 1956 were gross revenue of \$246,204,246 and net earnings of \$7,438,038, equal to \$6.02 per share based on the shares then outstanding adjusted for stock dividend paid in 1957.—V. 187, p. 48.

Polymer Corp.—Sales and Earnings Rise

This corporation and its subsidiaries attained a consolidated net sales of \$4,946,000 for the year ended Dec. 31, 1957, an all-time record high representing a 10% increase over sales of \$4,481,000 for 1956, the previous best year, Louis L. Stott, President, revealed in the annual report.

Earnings before taxes on income were a record \$792,000, compared with \$776,000 for the previous year. After taxes, net earnings totaled \$456,000, a 2% gain over net income of \$445,000 for 1956. Net income per share, based on 647,440 shares outstanding at the end of 1957 was 70 cents per share. A 3% stock dividend was paid on Jan. 10, 1958.

Mr. Stott said that the working capital position was further improved as a result of funds received from the public sale of 70,000 shares of common stock, class A. At the year end, working capital was \$1,796,000 and the ratio of current assets and current liabilities stood at 3.7 to 1, compared with \$995,000 and 2.6 to 1, respectively, a year ago.

During 1957, he said, total increases to the plant, property and

equipment accounts amounted to \$704,400. This increase in fixed assets was 61% higher than in 1956 when capital additions amounted to \$436,200.—V. 186, p. 732.

Premier Photomount, Inc., Las Vegas, Nev.—Files With Securities and Exchange Commission

This corporation on March 11 filed a letter of notification with the SEC covering 300,000 shares common stock to be offered at par (\$1 per share). The proceeds are for land and buildings, equipment, and working capital. The offering will not be underwritten.

Prentice-Hall, Inc.—To Redeem Preferred Stock

The corporation has called for redemption on May 29, 1958, all of the outstanding 5% cumulative preferred stock at \$50 per share, plus accrued dividends of \$1.25 per share. Payment will be made at The New York Trust Co., 100 Broadway, New York, N. Y.—V. 173, p. 1278.

Production Research Corp., Thorwood, N. Y.—Files With Securities and Exchange Commission

The corporation on March 7 filed a letter of notification with the SEC covering 105,000 shares of capital stock (par 10 cents) to be offered at \$2.70 per share to stockholders of record March 21, 1958 at the rate of one new share for each share held; rights to expire on April 11, 1958. No underwriting is involved. The proceeds are to be used to repay short-term bank loans and for working capital.—V. 186, p. 323.

Professional Life & Casualty Co., Champaign, Ill.—Registration Statement Effective

The registration statement which was filed with the SEC on Dec. 16, 1957, covering 120,000 common shares, which were to have been offered at \$15 per share, was withdrawn on March 12.—V. 186, p. 2759.

Public Service Co. of New Mexico—Plans Financing

The company on March 20 announced plans for issuing \$11,000,000 in 30-year first mortgage bonds to finance construction. The proposed bonds would be dated about May 1, 1958, and mature in 1988 but could be called prior to maturity.

The company will use the proceeds to pay off some \$5,000,000 borrowed from banks since October, 1957, and for construction. Approval of the New Mexico P. S. Commission has been sought.—V. 185, p. 2918.

Puget Sound Power & Light Co.—To Sell Bonds

This company has filed an application with the Federal Power Commission seeking authority to issue \$30,000,000 of first mortgage bonds and up to \$10,000,000 of unsecured promissory notes.

The company proposes to sell the bonds (due 1988) at competitive bidding and to issue the promissory notes to commercial banks from time to time, to mature Jan. 31, 1959. The proceeds from the sale of the bonds would be used to refund \$20,000,000 of first mortgage bonds (due 1987) and to prepay approximately \$8,849,000 of outstanding bank notes. Proceeds from the promissory notes would be used to reimburse its treasury for construction expenditures, the company said.—V. 187, p. 990.

Pyramid Mining & Metal Corp., Lubbock, Texas—Suspension of Offering Becomes Permanent

A Dec. 3, 1957 order of the SEC temporarily suspending a Regulation A exemption from registration under the Securities Act with respect to a stock offering by the corporation has become permanent, following withdrawal by the company of its request for a hearing on the question whether the suspension order should be vacated or made permanent.

The corporation had proposed an exempt offering of 236,000 common shares at \$1.25 per share. In its suspension order, the Commission asserted that the terms and conditions of Regulation A had not been complied with and that Pyramid Mining's offering circular was false and misleading in respect of various material facts. See also V. 187, p. 86.

Racing, Inc. (Pa.)—Securities Offered

The company on Feb. 3 offered publicly 800 shares of 5% cumulative preferred stock at par (\$50 per share) and 20,000 shares of class A nonvoting stock at par (\$10 per share). No underwriting is involved.

The net proceeds from the sale of the securities will be used to purchase a suitable tract of land in the Pocono Mountains region of Pennsylvania, containing approximately 1,000 acres and to construct a sports car race track.

BUSINESS—The company proposes primarily to engage in the business of operating a sports car road racing track.

The company was incorporated in Pennsylvania on Sept. 8, 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5% cumul. preferred stock (par \$50)....	800 shs.	800 shs.
Class A common stock (par \$10).....	20,000 shs.	20,000 shs.
Class B common stock (par \$100).....	100 shs.	100 shs.

—V. 187, p. 330.

Radio Corp. of America—Sales Up 4.3% in 1957 to Record High of \$1,176,277,000

This corporation last year achieved the largest volume of sales in its 38-year history—\$1,176,277,000, up 4.3% from 1956—according to the annual report released by Brig. General David Sarnoff, Chairman of the Board. It was the third consecutive year that RCA's business topped the billion-dollar mark.

The report, signed by General Sarnoff and John L. Burns, President, disclosed the following distribution of sales volume: commercial manufacturing and services, 50%; Government manufacturing and services, 23%; broadcasting revenues of the National Broadcasting Co., Inc., 25%; radiotelegraph operations of RCA Communications, Inc., 2%. The report was mailed to RCA's 170,500 stockholders.

Net profit before Federal income taxes was \$77,049,000, and after taxes \$38,549,000. The corresponding figures for 1956 were \$80,074,000 and \$40,031,000.

Earnings per share of common stock were \$2.55 in 1957, compared with \$2.65 in 1956.

Federal income taxes, social security taxes, property taxes and other state and local taxes paid by the corporation in 1957 totaled \$55,253,000. In addition, excise taxes amounted to \$31,779,000, making the total tax bill \$87,032,000, equivalent to \$6.28 per common share.

The annual report placed the number of RCA employees at 78,000, including 7,200 in foreign subsidiaries. Wages and salaries paid to employees in the United States in 1957 amounted to \$417,350,000, or 35 cents out of each sales dollar.

New Division Formed

Establishment of the RCA Semiconductor and Materials Division, responsible for the engineering, manufacturing and marketing of semiconductors and materials, as well as basic components fabricated from them, was announced on March 20 by W. Walter Watts, Executive Vice-President, in charge of electronic components.

Headquarters of the division will be located at Somerville, N. J., at the plant of the former RCA Semiconductor Division. The components operation, which has been centered in the RCA Components Division, will be integrated physically and organizationally into the Somerville activity. Departments will be established within the new division to place proper emphasis on materials and special components.—V. 187, p. 1094.

Reichhold Chemicals, Inc.—Stock Offered—An underwriting group headed by Blyth & Co., Inc. offered publicly on March 20 a new issue of 200,000 shares of \$1 par value common stock at \$25.50 per share.

PROCEEDS—Net proceeds from sale of the common stock will be added to general funds and \$3,500,000 will be applied toward costs of construction in 1958. The balance will be added to working capital.

BUSINESS—Corporation, with 13 plants here and plants in Canada, France, Mexico and Switzerland, is a major manufacturer of synthetic resins, industrial chemicals and inorganic color pigments.

EARNINGS—Total sales of the domestic company in 1957 were \$65,323,000 and net income was \$3,095,000. Comparable figures in 1956 were \$59,228,000 and \$1,867,000.

DIVIDENDS—Until 1956 the company reinvested substantially all earnings. Since then, five quarterly dividends have been paid—three each of 15 cents per share in cash plus 1% in stock, and two each of 20 cents in cash and 2% in stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

*3 1/2% secured bank note due July 1, 1959	\$700,000	\$700,000
*4 1/2% first mtg. sinking fund bonds due July 1, 1970	6,026,000	6,026,000
5.85% subord. debts. due July 1, 1970	1,900,000	1,900,000
Sundry debt—due in installments to Jan. 17, 1961	203,000	203,000
4 1/2% cumul. pfid. stock (\$100 par)	46,000 shs.	16,000 shs.
Common stock (\$1 par)	3,000,000 shs.	1,461,090 shs.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Air Products, Inc. (quar.)	5c	4-10	3-28
All Canadian Dividend Funds	6c	4-15	3-31
Allied Thermal Corp. (quar.)	50c	4-1	3-11
Alpha Beta Food Markets, com. (quar.)	22½c	5-21	4-25
5% preferred A (quar.)	22½c	5-21	4-25
Alesco, Inc., common (quar.)	12½c	3-31	3-20
Class B	2½c	3-31	3-20
Aluminum Specialty Co. (Wisc.)—	30c	3-28	3-20
\$1.20 preferred A (quar.)	30c	4-30	4-15
Amerada Petroleum Corp. (quar.)	50c	4-5	3-24
American Air Filter (quar.)	8¾c	3-17	2-28
American Bankers Insurance (Fla.) class A—	2½c	3-17	2-28
Class B	8% preferred (quar.)	20c	3-17
American President Lines, Ltd.—	6c	5-1	4-4
5% non-cum. preferred (quar.)	\$1.25	3-20	3-10
5% non-cum. preferred (quar.)	\$1.25	6-20	6-10
5% non-cum. preferred (quar.)	\$1.25	9-19	9-10
5% non-cum. preferred (quar.)	\$1.25	12-19	12-10
American Spring of Holly (quar.)	15c	3-31	3-14
American Window Glass—	5% class B pfd. (entire issue called for redemption on April 18 at per share plus this dividend)	16½c	4-18
Note: Up to press time we were not able to ascertain the redemption price.			
American Zinc Lead & Smelting Co. (quar.)	25c	4-18	3-31
Anchor Hocking Glass Corp., com. (quar.)	50c	4-7	3-24
\$4 preferred (quar.)	\$1	4-1	3-24
Ansol Chemical Co. (reduced quar.)	25c	4-15	4-1
Anvil Brand, class A (payment omitted at this time)	5%		
Applied Physics Corp. (stock dividend)	5c	4-1	3-15
Arkansas Fuel Oil Corp. (quar.)	25c	3-28	3-14
Atlantic Refining Co., 3.75% pfd. B (quar.)	93¾c	5-1	4-3
Atlas Thrift Plan Corp., 7% pfd. (quar.)	17½c	4-1	3-15
B M I Corp. (quar.)	20c	4-10	3-28
Babbitt (B. T.) Inc., 5% conv. pfd. A (this payment clears all arrears)	\$1.25	4-1	3-20
5% conv. preferred A (quar.)	62½c	4-1	3-20
3% conv. pfd. B (this payment clears all arrears)	75c	4-1	3-20
3% conv. preferred B (quar.)	37½c	4-1	3-20
Badger Paint & Hardware Stores	50c	4-1	3-20
Bank Shares, Inc., 6% prior pref. A (quar.)	15c	3-31	3-14
6% prior pref. B (quar.)	15c	3-31	3-14
6% prior pref. C (quar.)	15c	3-31	3-14
Bankers Commercial Corp. (N. Y.)—	6% preferred (quar.)	\$1.50	4-1
5% prior pref. (s-a)	75c	4-15	3-24
Bankers Trust Co. (N. Y.) (quar.)	75c	4-15	3-27
Basic Products (quar.)	27½c	4-30	3-28
Beaton & Caldwell Mfg.	50c	3-25	3-14
Biddeford & Saco Water Co. (quar.)	\$1.25	4-20	4-10
Birmingham Fire & Casualty Co.—	5c	3-31	3-13
Blue Ridge Insurance (N. C.)—	(Common payment omitted at this time)		
Borax (Holdings), Ltd.—	American dep. receipts deferred ordinary	\$0.018	3-24
Bostitch, Inc., class A (quar.)	30c	4-15	4-1
Boston & Albany RR.	\$2	3-31	3-21
Boston Edison Co., common (quar.)	70c	5-1	4-10
4.25% preferred (quar.)	81.06	5-1	4-10
Botony Mills, 5% preferred (initial)	18½c	4-10	4-1
Bradley (Milton) Co., common	15c	4-1	3-21
5% prior preferred (s-a)	\$1.25	4-1	3-21
Bridgeport Hydraulic (increased quar.)	42½c	4-15	3-31
Brinks Manufacturing (quar.)	25c	4-10	3-28
Burma Mines, Ltd.—	American deposit receipts ordinary (final)	13½d	5-28
Free of British income tax less deduction of depository.			
Bush Terminal Co.	10c	5-12	4-11
California Portland Cement (quar.)	50c	4-11	4-2
Extra	\$1	4-11	4-2
Campbell (A. S.) Co., \$2.50 pfd. (qua.)	62½c	4-1	3-20
Campbell Taggart Associated Bakeries—	25c	4-1	3-31
Quarterly			
Canada Crushed & Cut Stone, Ltd.—	6% preference (quar.)	\$1.50	4-1
Canadian Insurance Shares, Ltd.	\$2	4-1	3-14
Capital Plastics, Inc.	5c	4-10	3-31
Carolina Clinchfield & Ohio Ry. Co.—	Guaranteed (quar.)		
Carolina Telephone & Telegraph Co. (quar.)	\$2	4-1	3-21
Celotex Corp., common (quar.)	60c	4-30	4-8
5% preferred (quar.)	25c	4-30	4-8
Century Acceptance Corp., common (quar.)	7c	4-1	3-20
Class A (quar.)	10c	4-1	3-20
70c preferred (quar.)	17½c	4-1	3-20
Century Investors, Inc.—	50c	3-31	3-27
82 non-cumulative convertible pref. (quar.)	25c	5-1	4-10
Champlin Oil & Refining (quar.)	75c	4-3	3-26
Charleston Transit Co. (quar.)			
Chicago & Eastern Illinois RR.—	Common dividend payment omitted at this time; \$2 class A dividend payment deferred at this time.		
Chicago Milwaukee St. Paul & Pacific RR.—	Quarterly	37½c	7-31
Quarterly	37½c	10-23	10-3
Chicago Railway Equipment (reduced)	20c	3-30	3-26
Clark Oil & Refining (stock dividend)	2½c	3-31	3-21
Claussen Bakeries (quar.)	10c	4-5	3-20
Clayton Mark & Co. (quar.)	15c	4-7	3-26
Columbia Pictures Corp.—	Dividend payment omitted at this time.		
Combustion Engineering, Inc. (quar.)	28c	4-25	4-11
Composite Bond & Stock Fund	30c	3-31	3-11
Concord Natural Gas, common (quar.)	30c	5-15	5-1
5½% preferred (quar.)	\$1.37½	5-15	5-1
Connecticut Light & Power Co.—	81.90 preferred (quar.)	47½c	5-1
82 preferred (quar.)	50c	5-1	4-4
82.04 preferred (quar.)	51c	5-1	4-4
82.06 preferred (quar.)	51½c	5-1	4-4
82.09 preferred (quar.)	52½c	5-1	4-4
82.20 preferred (quar.)	55c	5-1	4-4
Consolidated Metal Products (quar.)	Extra	37½c	4-15
37½c	4-15	3-31	
Consolidated Natural Gas Co. (quar.)	50c	5-15	4-15
Cooper-Jarret, Inc. (quar.)	12½c	4-15	4-7
Cooper Tire & Rubber Co.—	Dividend payment deferred at this time.		
Cors Products Refining Corp.—	Common (increased quar.)	45c	4-25
7% preferred (quar.)	\$1.75	4-15	4-2

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Craig Bit Co., Ltd.	15c	4-10	3-31	Maremont Automotive Products (quar.)	20c	3-31	3-24
Crown Life Insurance Co. (Toronto) (quar.)	250c	4-1	3-20	Extra	5c	3-31	3-24
Cutter Laboratories, Ltd., voting	5c	4-8	3-31	Massachusetts Investors Trust—	10c	4-25	3-31
Decca Record Co., Ltd.—	8c	3-20	1-14	(Quarterly from net income)			
American shares ordinary	25c	3-24	3-14	Massachusetts Life Fund—			
Detroit Edison Co. (quar.)	50c	4-15	3-27	(From net investment income)	14c	3-24	3-21
Distillers Corp.-Seagrams, Ltd. (quar.)	130c	6-14	5-23	Matthiessen & Hegler Zinc Co.	20c	4-30	4-15
Doeksin Products, Inc., 70c pfd. (quar.)	17½c	4-1	3-21	Max Factor & Co.	10c	3-29	3-20
Dominion Steel & Coal Corp., Ltd. (quar.)	125c	4-26	3-26	McCabe Grain, Ltd., class A (quar.)	15c	5-1	4-15
Dominion Textile Co., Ltd., common	115c	4-15	3-27	Class B (quar.)	25c	5-1	4-15
7% preferred (quar.)	181.75	4-15	3-27	McGregor-Doniger, class A (quar.)	25c	4-30	4-17
Duquesne Natural Gas, \$1.50 pfd. (accum.)	37½c	4-15	3-26	Class B	1½c	4-30	4-17
Eastern Sugar Associates ctfs. of beneficial interest (stock dividend) 7/20ths of a share for each share held	20c	4-14	4-31	McLean Trucking Co., class A (quar.)	15c	4-1	3-17
Economics Laboratory (quar.)	20c	4-15	4-4	Michigan Abrasive Co., 6% pfd. (accum.)	7½c	4-1	3-20
Enamel & Heating Products, Ltd.—	110c	4-30	3-31	Mid-South Gas Co. (quar.)	13c	4-1	3-17
Ero Manufacturing Co. (quar.)	12½c	4-15	4-1	Extra	5c	4-1	3-17
Fabrik Textile Printing	5c	4-10	4-1	Molybdenum Corp. of America (quar.)	15c	4-10	3-31
Fairbanks Co., 6% preferred (quar.)	\$1.50	5-1	4-16	Motorola, Inc. (quar.)	37½c	4-11	3-28
Federal Mortgage (Del.) class A (monthly)	1c	4-15	4-10	Mystic Valley Gas Co.	55c	3-28	3-21
Class B (extra)	1c	4-15	4-10	N & W Industries (quar.)	5c	4-1	3-19
Class A & B (extra)	1c	4-15	4-10	National Casket Co. (quar.)	25c	5-15	5-1
Class A (monthly)	1c	4-15	4-10	National Chemical & Mfg. (quar.)	25c	5-1	4-15
Class B (monthly)	1c	5-15	5-9	National Fuel Gas Co. (quar.)	27½c	4-15	3-31
Class A (monthly)	1c	6-15	6-10	National Tank Co. (quar.)	30c	4-17	3-31
Class B (monthly)	1c	6-15	6-10	National Tool Co.—			
Federal Oil Co. (irreg.)	5c	4-4	1-21	Dividend payment omitted at this time			
Federal Paper Board, common (quar.)	50c	4-15	3-27	Neptune Meter Co., common (quar.)	35c	5-15	5-1
4.60% preferred (quar.)	28½c	6-15	5-29	New York Wire Cloth (quar.)	60c	5-15	5-1
Federal United Corp., g3 pfd. (quar.)	75c	3-14	3-10	No-Sag Spring (quar.)	25c		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Standard-Thomson Corp., 5½% pfd. (quar.)	\$0.1719	4-1	3-18	American Felt Co., 6% preferred (quar.)	\$1.50	4-1	3-14	Bausch & Lomb Optical, common (quar.)	25c	4-1	3-14
Steak 'n Shake, Inc. (quar.)	7½c	4-15	3-31	American Hair & Felt, common (quar.)	25c	4-10	3-31	4% preferred (quar.)	81	4-1	3-14
Steel Parts Corp.	10c	5-15	4-16	\$6 preferred (quar.)	\$1.50	4-1	3-21	Baxter Laboratories (quar.)	18c	3-31	3-14
Stock dividend	5c	5-15	4-16	American Hardware Co. (quar.)	37½c	3-31	3-10	Beatrice Foods Co., common (quar.)	45c	4-1	3-14
Strathmore Paper Co. (quar.)	31¼c	4-1	3-26	American Home Products Corp. (monthly)	20c	4-1	3-14	3½% preferred (quar.)	84¾c	4-1	3-14
Sunrise Supermarkets (quar.)	12½c	4-18	4-10	American Indemnity Co. (Galveston, Texas)	30c	7-1	6-30	4½% preferred (quar.)	\$1.12½	4-1	3-14
Suburban Electric Co.	\$1.15	3-28	3-21	Semi-annual	10c	3-25	3-4	Beaver Lumber Co., Ltd., common (quar.)	125c	4-1	3-14
Super Mold Corp. of Calif. (quar.)	35c	4-21	4-3	American International Corp.	31½c	4-1	3-14	Class A (quar.)	125c	4-1	3-10
Superstest Petroleum Corp., Ltd.—				American Investment Co. of Illinois	34¾c	4-1	3-14	\$1.40 preferred (quar.)	35c	4-1	3-10
5% preference (quar.)				American Machine & Foundry Co.	\$1.25	4-15	3-31	Beech Creek RR. Co. (quar.)	50c	4-1	3-14
Talon, Inc., class A (quar.)	25c	5-15	4-24	5% preferred (quar.)	27½c	4-15	3-31	Belding-Corticelli, Ltd., 7% pfd. (quar.)	117½c	5-1	3-31
Class B (quar.)	25c	5-15	4-24	3.90% preferred (quar.)	97½c	3-31	3-17	Belgium Stores, Ltd., 5% pfd. (quar.)	25c	4-1	3-14
4% preferred (s-a)	20c	5-15	4-24	American Machine & Metals, Inc. (quar.)	70c	3-31	3-17	Belknap Hardware & Manufacturing	20c	4-30	4-16
Tech-Hughes Gold Mines Ltd. (s-a)	45c	6-2	3-31	American Maize Products Co., com. (quar.)	50c	3-31	3-14	Bell Telephone Co. of Canada (quar.)	50c	4-15	3-14
Telephone Service Co. of Ohio—				American Metal Climax	91.75	3-31	3-14	Belleterre Quebec Mines Ltd. (s-a)	60c	3-31	3-10
Common A (quar.)	35c	3-31	3-15	7% preferred (quar.)				Bendix Aviation Corp. (quar.)	25c	3-31	3-14
Common B (quar.)	35c	3-31	3-15	American Metal Climax	\$1.12½	6-2	5-21	Beneficial Finance Co. (quar.)			
\$5 non-cumulative preferred (quar.)				American Metal Products Co. (Mich.)	40c	3-31	3-14	Beneficial Standard Life Insurance Co.—	10c	4-3	3-14
Texas & Pacific Ry. (quar.)	\$1.25	3-31	3-26	Common (quar.)	27½c	3-31	3-14	Quarterly	25c	4-15	3-31
Thompson (H. L.) Fibre Glass (quar.)	15c	4-15	3-28	5½% convertible preferred (quar.)	50c	4-1	3-15	Bessemer & Lake Erie RR. Co.—	\$1.25	4-15	3-31
Time Finance Co. (Ky.) (quar.)	10c	4-1	3-20	American Optical Co. (quar.)	25c	4-1	3-14	Bessemer Limestone & Cement	75c	4-1	3-14
Torrington Mfg. Co. (quar.)	25c	3-28	3-21	American Radiator & Standard Sanitary Corp.	25c	3-24	2-20	Bethlehem Steel Corp., 7% preferred (quar.)	50c	4-1	3-14
Trans Caribbean Airways, Inc. (Del.)—				Common (quar.)	30c	3-28	3-14	Bibb Manufacturing Co. (quar.)	50c	4-1	3-21
Class A (quar.)	7½c	4-15	3-31	American Screw Co. (reduced)	\$1.25	3-31	3-21	Bickford's, Inc. (quar.)	20c	4-1	3-20
Treesweet Products Co., \$1.25 pfd. (quar.)	31¼c	4-15	4-4	American Seal-Kap (Delaware)	70c	3-6	3-6	Eiltmore Hats Ltd., common (quar.)	110c	4-15	3-18
Trenton Banking Co. (N. J.) (quar.)	30c	4-1	3-17	5% 2nd preferred (quar.)	20c	4-1	3-6	\$1 preferred A (quar.)	25c	4-15	3-18
True Temper Corp.—				5% 3rd preferred (quar.)	15c	3-6	3-6	Bird & Son, Inc. (quar.)	25c	4-1	3-17
4½% prior preference (quar.)				American Snuff Co., common (quar.)	15c	3-31	3-14	Bird Machine (quar.)	25c	4-1	3-17
5% preferred A (quar.)				Extra	25c	3-31	3-14	Black & Decker Mfg. (quar.)	35c	3-28	3-14
Union Gas Co. of Canada Ltd. (quar.)				American States Insurance Co. (Indianapolis)	12½c	4-1	3-10	Blackstone Valley Gas & Electric	35c	3-24	3-3
United Industrial Bank (Brooklyn, N. Y.)—				Class A (quar.)	12½c	4-1	3-10	5.60% preferred (quar.)	\$1.40	4-1	3-14
Quarterly				Class B (quar.)	31¼c	4-1	3-10	4.25% preferred (quar.)	\$1.06½	4-1	3-14
United New Jersey RR. & Canal (quar.)	\$1	4-1	3-20	\$1.25 preferred (quar.)	\$2	3-29	3-19	Bliss & Laughlin Inc. (quar.)	45c	3-31	3-17
United Pacific Corp.—	\$2.50	7-10	6-20	American Stores Co. (quar.)	50c	3-29	3-3	Bloch Bros. Tobacco Co., 6% pfd. (quar.)	75c	3-28	3-15
Noncumulative partic. preference (quar.)				Stock dividend	40c	4-2	3-11	Blue Bell, Inc. (quar.)	20c	6-2	5-21
U. S. Envelope Co. (quar.)	25c	3-31	3-14	American Sugar Refining, common (quar.)	25c	4-2	3-11	Quarterly	20c	9-3	8-21
U. S. Shoe Corp. (quar.)	30c	4-14	3-28	Extra	43¾c	4-2	3-11	Bobbs-Merrill Co., 4½% preferred (quar.)	\$1.12½	4-1	3-20
United Telephone Co. (Indiana)—				7% preferred (quar.)	22½c	4-1	3-6	4½% preferred (quar.)	\$1.12½	4-1	3-20
5% preferred (quar.)				American Surety Co. of N. Y. (quar.)	32.25	4-10	3-10	Bohack (H. C.) Co.—			
Universal Products Co. (quar.)	40c	4-30	4-15	American Telephone & Telegraph (quar.)	12½c	4-1	3-10	\$1.37½	4-1	3-17	
Utah-Idaho Sugar Co. (increased s-a)	20c	4-19	3-31	American Tobacco Co.	32.25	4-1	3-10	Bond Fund of Boston, Inc. (from invest- ment income)	15c	3-28	3-18
Van Camp Sea Food (quar.)	20c	5-1	4-15	American Transit Corp. (quar.)	31½c	4-1	3-10	Book-of-the-Month Club (quar.)	20c	4-1	3-17
Van Dorn Iron Works Co.	15c	4-30	4-9	American Window Glass, 5% pfd. (quar.)	31½c	4-2	3-20	Booth Fisheries Corp.	87½c	4-1	3-10
Vendo Co.	15c	3-31	3-12	5% class B preferred (quar.)	31½c	4-2	3-16	3½% preferred (quar.)	50c	5-1	4-9
Von Hamm-Young Co. Ltd. (reduced)	20c	3-21	3-18	Amoskeag Co., \$4.50 preferred (s-a)	32.25	4-10	4-11	Borg-Warner Corp., common (quar.)	87½c	7-1	6-11
Wagner Electric Corp. (quar.)	50c	6-18	6-4	\$2.80 preferred (quar.)	30c	4-25	4-11	Brazer-Eisenberg, Inc. (annual)	45c	4-1	3-19
Warren Bros. (quar.)	40c	4-15	4-1	Anglo-Canadian Pulp & Paper Mills	56½c	5-1	4-10	Brazilian Traction, Light & Power Co., Ltd.	41½c	3-28	3-14
West Rand Investment Trust, Ltd. American shares	25c	3-18	2-6	Common (quar.)	50c	4-5	3-14	Bridgeport Brass Co., common (quar.)	68¾c	4-1	3-7
Whitney Blake Co. (quar.)	10c	3-17	3-3	\$2.80 preferred (quar.)	70c	4-19	3-31	Bridgeport Gas Co. (quar.)	62½c	4-1	3-7
Wisconsin Southern Gas (quar.)	25c	4-15	3-31	Anglo-Canadian Telephone Co.	30c	6-2	5-9	Bright (T. G.) & Co. Ltd., com. (quar.)	40c	3-31	3-14
Wood (Alexander) Ltd., 6% pfd. (quar.)	\$1.50	4-1	3-17	Class A (quar.)	53¾c	3-31	3-17	Bristol-Myers Co., 3½% preferred (quar.)	125c	3-31	3-20
Wood (J.) Industries, class A (reduced)	40c	4-1	3-21	4½% preferred (quar.)	15c	4-1	3-14	British-American Assurance (quar.)	50c	4-1	3-14
4½% preferred (quar.)				Anglo-Newfoundland Development, Ltd.—	56½c	5-1	4-10	British-American Oil Ltd. (quar.)	93¾c	4-15	4-1
Woolson Spice Co., common (quar.)	20c	3-28	3-17	Quarterly	47½c	4-3	3-7	British-American Tobacco Co., Ltd.—	125c	4-1	2-28
6% preferred (quar.)				Argus Corp., Ltd., common (quar.)	20c	4-30	3-13	Ordinary (an interim payment of 6d free of British income tax less deduction of Depository)			
Young (J. S.) & Co., common	75c	4-1	3-21	25c	5-1	4-15	Ordinary (a final payment of 8d free of British income tax less deduction of Depository)				
7% preferred (quar.)	\$1.75	4-1	3-21	Art Metal Construction Co. (quar.)	60c	5-1	4-15	4-10	4-28		
Youngstown Steel Door (reduced)	25c	4-15	3-31	Arundel Corp. (quar.)	62½c	5-1	4-15				
Youkner Bros., Inc. (quar.)	50c	4-1	3-14	Asbestos Corp., Ltd. (quar.)	50c	3-24	2-24				
Yuba Consolidated Industries	9c	4-15	4-1	Ash Temple Ltd., class A (quar.)	12½c	4-2	3-20				
Zeller's Ltd.	30c	5-1	4-1	Class B (quar.)	32.25	4-2	3-15				
				Ashdown (J. H.) Hardware Co., Ltd.—	15c	4-1	3-10				
				Class A (quar.)	18½c	4-1	3-10				
				Class B (quar.)	31½c	4-1	3				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canada Permanent Mortgage Corp. (Toronto)				Coca-Cola International Corp. (quar.)	\$7.40	4- 1	3-14	Decker Nut Mfg. Co. (quar.)	5c	4- 1	3-10
Quarterly	190c	4- 1	3-14	Coleman Engineering, common (quar.)	15c	4- 1	3-15	Deere & Co., common (quar.)	37½c	4- 1	3- 3
Extra	110c	4- 1	3-14	Congate-Palmolive Co., common (quar.)	75c	5-15	4-17	Delaware & Hudson Co. (quar.)	50c	3-28	3-11
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	4- 1	3- 3	3 1/2% preferred (quar.)	87½c	3-31	3-13	Dolomite Power & Light, 4% pfd. (quar.)	\$1	3-31	3-10
Canada Steamship Lines, Ltd. (increased)	270c	4-15	3-15	3 1/2% preferred (quar.)	87½c	6-30	6-12	Domino Tramway Corp.	92½c	3-31	3-20
Canadian Breweries, Ltd., com. (quar.)	\$27½c	4- 1	2-28	Collins Radio Co., 4% conv. pfd. (quar.)	50c	4- 1	3-26	4.28% preferred (quar.)	\$1.07	3-31	3-10
\$1.25 conv. preferred (quar.)	31¼c	4- 1	2-28	Colon Development—				4.56% preferred (quar.)	\$1.14	3-31	3-10
Canadian Bronze Ltd., common (quar.)	150c	5- 1	4-10	(Equal to approximately 26c)	1s 6p	4-22	4-11	4.20% preferred (quar.)	\$1.05	3-31	3-10
5% preference (quar.)	181.25	5- 1	4-10	Colonial Ice Co., 6% preferred (quar.)	\$1.50	4- 1	3-21	5% preferred (quar.)	\$1.25	3-31	3-10
Canadian Canners Ltd., class A (quar.)	18½c	4- 1	3-10	Colonial Sand & Stone Co. (quar.)	7½c	3-28	3- 3	Deutsche Chemical Industries	62½c	6-15	6- 5
Canadian Canners, Ltd., common (quar.)	120c	3-31	3- 7	Colorado Central Power, com. (monthly)	11c	4- 1	3-15	Detrex Chemical Industries	62½c	12-15	12- 5
\$1 preferred (quar.)	152c	3-31	3- 7	Common (monthly)	11c	5- 1	4-15	Detroit Aluminum & Brass Corp. (quar.)	25c	3-28	3-14
81.75 preferred (quar.)	143½c	3-31	3- 7	4 1/2% preferred (quar.)	31½c	3-31	3-14	Devco & Raynolds Co., class A	10c	3-28	3-17
Canadian Collieries Resources, Ltd.—				Color-Craft Products (quar.)	5c	4- 3	3-20	Class B	50c	3-28	3-17
5% preferred series B to F (s-a)				Colorado Fuel & Iron Corp.—				Diebold, Inc. (quar.)	15c	3-31	3-17
Canadian Drawn Steel Co., 60c pfd. (quar.)				Stock div. on com. in lieu of the usual				Diketan Laboratories	7c	4-25	4- 4
Participating				quarterly cash payment				Disney (Walt) Production (quar.)	10c	4- 1	3-14
Canadian General Electric Co. (quar.)	4½c	4- 1	3-15	5% preferred A (quar.)	62½c	3-31	3- 7	Diversified Growth Stock Fund, Inc.—	20c	3-28	3-17
Canadian General Insurance Co. (annual)	280	3-31	3-14	5 1/2% preferred B (quar.)	68½c	3-31	3- 7	(Quarterly from net investment income)	21½c	3-25	3- 3
Canadian General Investment, Ltd. (quar.)	230c	4-15	3-31	Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06½	5-15	5- 1	Dixon (Joseph) Crucible (quar.)	25c	3-31	3-20
Extra	215c	4-15	3-31	Columbus & Southern Ohio Electric (quar.)	40c	4-10	3-25	Dodge Manufacturing \$1.56 pfd. (quar.)	30c	4- 1	3-20
Canadian Ice Machine, Ltd., class A (quar.)	180c	4- 1	3-14	Commercial Credit Co. (quar.)	70c	3-31	3- 3	Dominion Corset Co., Ltd. (quar.)	125c	4- 1	3-14
Canadian Industries, Ltd., common	110c	4-30	3-31	Commercial Solvents Corp. (reduced)	12½c	3-31	2- 5	Dome Mines, Ltd. (quar.)	117½c	3-21	3-17
7½% preferred (quar.)	93½c	4-15	3-14	Commercial Trust (Jersey City) (quar.)	75c	4- 1	3-21	Dominguez Oil Fields (monthly)	25c	3-31	4-17
Canadian International Power Co., Ltd.—				Commonwealth Edison Co., com. (quar.)	50c	5- 1	3-24	Monthly			
6% 1956 preferred (quar.)	75c	3-28	3-15	Commonwealth International, Ltd.	\$1.31½	5- 1	3-24	Dominion & Anglo Investment Corp., Ltd.—			
Canadian Oil Cos., 4% preferred (quar.)	281	4- 2	3-12	Commonwealth Investment Co. (quar. of 8c	36c	4- 1	3-31	5% preferred (quar.)	\$1.25	6- 2	5-16
5% preferred (quar.)	81.25	4- 2	3-12	from invest. inc. plus 4c fr. capital gains)	12c	3-25	3- 6	Dominion Equity Investments, Ltd.—			
6% preferred (quar.)	82c	4- 2	3-12	Commonwealth Loan Co. (Indianapolis)—	\$1	3-31	3-14	Year-end	20c	3-31	4-15
Canadian Westinghouse Co. (quar.)	125c	4- 1	3-14	4% preferred (quar.)	62½c	3-31	3- 7	Dominion Fabrics, Ltd., common (quar.)	115c	5- 1	4-15
Cannon Mills Co., com. (quar.)	75c	4- 1	3- 7	Commonwealth Water Co.—	31½c	3-31	3- 7	Dominion Foundries & Steel, Ltd.—	137½c	5- 1	4-15
Class B (quar.)	75c	4- 1	3- 7	5 1/2% preferred (quar.)	10c	3-31	3-20	Common (quar.)	25c	4- 1	3-11
Capitol Products Corp.	25c	4- 1	3-10	Compo Shoe Machinery, com. (irreg.)	31½c	3-30	3-20	4 1/2% preferred (quar.)	\$1.12½	4-15	3-25
Capitol Records (quar.)	25c	3-31	3-17	5% preferred (quar.)	56c	4- 1	3-18	Dominion Glass Co., Ltd., com. (quar.)	150c	4-15	3-26
Carey Baxter & Kennedy (quar.)	20c	3-28	3- 7	Connie Shoe Machinery, com. (irreg.)	25c	4- 1	3- 1	5% preferred (quar.)	\$17½c	4-15	3-26
Carnation Co., 3 1/4% 1st pfd. (quar.)	93½c	4- 1	3-15	Connie Light & Power (quar.)	10c	4- 1	3-19	Eastern States Corp. (Maryland)—			
Caroline Power & Light, common (quar.)	33c	5- 1	4-11	Connieho Inc., 40c preferred (quar.)	20c	3-29	3- 6	\$7 preferred A (accum.)	\$1.75	5- 1	4- 4
65 preferred (quar.)	84.20	4- 1	3-19	Consolidated Cement Corp. (quar.)	35c	4- 1	3-12	80 preferred B (accum.)	\$1.50	5- 1	4- 4
Carriers & General Corp.—				Consolidated Cigar Corp., common (quar.)	\$1.25	5- 1	3-24	Dominion Tar & Chemical, com. (quar.)	112½c	5- 1	4- 1
(Quarterly from net investment income)	15c	4- 1	3-11	Consolidated Coppermines Corp.	15c	3-27	3-20	\$1 preference (quar.)	125c	4- 1	3- 1
Carter (J. W.) Co. (quar.)	19c	3-29	3-21	Consolidated Dry Goods, com. (reduced)	75c	4- 1	3-25	Dover Corp.—			
Carthage Mills (quar.)	50c	3-31	3-14	7% preferred (s-a)	\$3.50	4- 1	3-25	5% preferred (quar.)	\$1.25	5- 1	4-25
Case (J. L.) Co., 6 1/2% preferred (quar.)	11½c	4- 1	3-12	Consolidated Edison Co. of N. Y.—				Dover & Rockaway RR. (s-a)	53	4- 1	3-31
7% preferred (quar.)	117½c	4- 1	3-12	85 preferred (quar.)	12c	3-27	3-12	Dow Brewery (reduced)	37½c	4- 1	3-16
Celanese Corp. of America—				Consolidated Foods Corp., common (quar.)	65½c	4- 1	3-17	Dow Chemical Co. (quar.)	30c	4-15	3-17
4 1/2% preferred A (quar.)				5 1/2% preferred (quar.)	10c	4- 1	3-20	Draper Corp. (quar.)	25c	4- 1	3-21
7% 2nd preferred (quar.)				65 preferred (quar.)	20c	4- 5	3-17	Dravo Corp., \$2 preferred (quar.)	50c	4- 1	3-21
Centlivre Brewing Corp.	10c	3-24	3-14	66c preferred (quar.)	6c	4- 5	3-24	Duke Power Co., common (quar.)	30c	4- 1	3-16
Central Aguirre Sugar (quar.)	35c	4-15	3-31	Class A (increased quan.)	15c	4- 1	3-17	Dunhill International, Inc. (quar.)	10c	3-24	3-16
Central Canada Investments, Ltd.—				5 1/2% preferred A (quar.)	12c	3-27	3-12	du Pont (E. I. du Pont de Nemours & Co.)			
Common (quar.)				Corporate title of above company recently				62½c preferred (quar.)	67½c	4-25	4-10
5% preference (s-a)				changed to Consumers Gas Co.				\$4.50 preferred (quar.)	\$1.12½	4-25	4-10
Central Electric & Gas, 4.75% pfd. A (quar.)	112½c	4- 1	3-10	Consumers Power Co.—	\$1.04	4- 1	3-16	4 1/2% preferred (quar.)	50c	4- 1	3- 3
62.50 preferred (quar.)	59½c	3-31	3-17	\$4.16 preferred (quar.)	112½c	4- 1	3-16	4.75% preferred (quar.)	46½c	4- 1	3- 3
Central of Georgia Ry., 5% preferred (quar.)	11½c	4- 1	3-12	\$4.50 preferred (quar.)	\$1.13	4- 1	3-16	4.10% preferred (quar.)	51½c	4- 1	3- 3
5% preferred (quar.)	12.25	9-20	9-10	\$4.82 preferred (quar.)	25c	3-31	3-17	4.15% preferred (quar.)	51½c	4- 1	3- 3
Central Illinois Electric & Gas, com. (quar.)	12.25	12-20	12-16	Continental Assurance Co. (Chicago) (quar.)	60c	4- 1	3- 7	4.20% preferred (quar.)	52½c	4- 1	3- 3
General Indiana Gas & Electric—				Continental Baking Co., common (quar.)	61.37½	4- 1	3- 7	\$2.10 preferred (quar.)	52½c	4- 1	3- 3
4.35% preferred (quar.)				65.50 preferred (quar.)	17½c	3-31	3-12	Duval Sulphur & Potash (quar.)	31½c	3-31	3-10
4 1/2% preferred (quar.)				Continental Gin Co., 4 1/2% preferred (quar.)	81.12	4- 1	3-17	East Tennessee Natural Gas, com. (quar.)	15c	4- 1	3-15
4.75% preferred (quar.)				Continental Life Insurance (Toronto) (s-a)	81.13	7- 1	6-16	Eastern Canada Savings &			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Fidelity Fund Inc. (quar.)	11c	3-25	3-6	Goebel Brewing—	15c	4-1	3-10	Household Finance Corp., common (quar.)	30c	4-15	3-31
Financial General Corp., common (quar.)	7½c	5-1	4-11	60c convertible preferred (quar.)	\$1.50	4-1	3-14	4.40% preferred (quar.)	\$1.10	4-15	3-31
\$2.25 preferred (quar.)	56½c	5-1	4-11	Gold & Stock Telegraph (quar.)	12½c	4-1	3-10	4% preferred (quar.)	\$1	4-15	3-31
First National City Bank (N. Y.) (quar.)	75c	5-1	4-4	Goldblatt Bros. (quar.)	55c	3-31	3-7	3¾% preferred (quar.)	93¾c	4-15	3-31
First National Bank (Jersey City, N. J.)				Goodrich (B. F.) Co. (quar.)				Houston Oil Field Material Co.—			
Increased quarterly				Goodyear Tire & Rubber (Canada) Ltd.—				5% preferred (quar.)			
First National Stores, Inc. (quar.)				Common (quar.)				\$1.25	3-31	3-20	
Extra				6% preferred (quar.)				5½% preferred (quar.)	\$1.37½	3-31	3-20
Fischer & Porter, 5% preferred (quar.)	12½c	4-1	3-15	4% preference (quar.)				Houston Natural Gas, common (quar.)	37½c	3-31	3-14
Fisher Governor Co. (quar.)	15c	3-28	3-18	Government Employees Insurance (quar.)	40c	3-25	2-25	5% preferred (quar.)	62½c	3-31	3-14
Flagg-Utica Corp., 5% prior pfd. (quar.)	62½c	4-1	3-14	Grace (W. R.) & Co.—				5% preferred "825 par" (quar.)	31½c	3-31	3-14
Fleming Company, common				6% preferred (quar.)				5½% preferred (quar.)	\$1.31¼	3-31	3-14
Common				6% preferred (quar.)				Houston Terminal Warehouse & Cold Storage Co., class A (quar.)			
5% preferred (quar.)	12c	3-31	3-20	6% preferred (quar.)				25c	4-15	4-5	
5% preferred (quar.)	12c	6-30	6-20	6% preferred (quar.)				25c	4-15	4-5	
Flexible Tubing Corp. (stock dividend)	12½c	3-31	3-20	8% preferred A (quar.)	\$2	6-10	5-20	Hubbell (Harvey), Inc. (quar.)	20c	3-20	3-10
Florida Power & Light, common (quar.)	16½c	4-1	3-6	8% preferred A (quar.)	\$2	9-10	8-19	Hudson County Nat'l Bank (Jersey City)—	60c	3-28	3-14
Florida Public Utilities Co., common (quar.)	11½c	4-1	3-6	8% preferred B (quar.)	\$2	12-10	11-18	Quarterly			
4¾% preferred (quar.)	11½c	3-31	3-20	8% preferred B (quar.)	\$2	9-10	8-19	Hughes-Owens Co. Ltd. (class A (quar.)	50c	4-1	3-21
Florida Telephone Corp. (quar.)	22½c	4-1	3-17	Class A (quar.)	125c	6-16	5-26	Class B (quar.)	120c	4-15	3-15
Fluor Corp. Ltd. (quar.)	30c	4-25	4-9	Class A (quar.)	125c	9-15	8-25	6.40% preferred (quar.)	110c	4-15	3-15
Flying Tiger Line, Inc., 5% pfd. A (s-a)	25c	6-17	5-1	Class A (quar.)	125c	12-15	11-25	Hunt Foods, Inc.	30c	3-31	3-17
Food Fair Stores, common (quar.)	25c	4-1	3-7	Grand Rapids Varnish Corp. (quar.)	10c	3-27	3-17	Hupp Corp., 5% conv. pfd. A (quar.)	62½c	3-31	3-12
\$4.20 preferred (quar.)	25c	4-1	3-7	Grand & Toy, Ltd. (quar.)	10c	3-31	3-20	Hurd Lock & Mfg. Co.	15c	4-4	3-21
Food Machinery & Chemical, com. (quar.)	50c	3-31	3-3	Grant (W. T.) Co., com. (quar.)	50c	4-1	3-5	Huron & Erie Mortgage Corp. (Ontario)—			
Forbes & Wallace Inc., class A (quar.)	75c	4-1	3-25	3¾% preferred (quar.)	93¾c	4-1	3-5	Husky Oil Co. 6% 1st pfd. (quar.)	140c	4-1	3-15
Foremost Dairies Inc. (quar.)	25c	4-1	3-17	Gray Drug Stores (quar.)	35c	4-1	3-17	Hussmann Refrigerator Co. (quar.)	150c	5-1	4-18
Foundation Co. of Canada, Ltd. (quar.)	25c	4-18	3-28	Great American Insurance Co. (N. Y.) (quar.)	37½c	4-15	3-20	Hutting Sash & Door—			
Fram Corp. (quar.)	25c	4-15	4-1	Great American Realty, class A (quar.)	5c	4-1	3-25	5% preferred (quar.)	\$1.25	6-30	6-16
Franklin Custodian Funds—				Great Lakes Power Co., Ltd.—	\$31¼c	3-29	3-1	5% preferred (quar.)	\$1.25	9-30	9-15
Common series				5% 1st preference (quar.)	35c	3-31	3-18	5% preferred (quar.)	\$1.25	12-30	12-15
Utilities				Great West Life Assurance Co. (Winnipeg)—				Huyck (F. C.) & Sons, common (quar.)	35c	3-31	3-20
Franklin Telegraph (s-a)	12½c	5-1	4-15	Increased				82.75 class A preferred (quar.)	68c	3-31	3-20
Fraser Cos. Ltd. (quar.)	130c	4-28	3-29	Great Western Financial Corp. (quar.)	30c	4-1	3-14	4½% prior preferred series I (quar.)	\$1.12	3-31	3-20
Fresnillo Co.	20c	3-27	3-14	Stock dividend	5%	4-1	3-14	Hydro-Electric Securities (annual)	45c	4-11	3-18
Frick & Co., 6% pfd. (quar.)	10c	5-15	5-1	Great Western Producers—	45c	3-31	3-21	I-T-E Circuit Breaker, 4.60% pfd. (quar.)	57½c	4-15	4-1
Friedman (L) Realty (quar.)	10c	8-15	8-1	6% preferred series A (initial)	30c	4-2	3-10	Ideal Cement Co. (quar.)	50c	3-31	3-14
Quarterly				Great Western Sugar, common (quar.)	40c	4-2	3-10	Illinois Bell Telephone Co. (quar.)	82	3-31	3-10
Quarterly				7% preferred (quar.)	125c	4-2	3-10	Illinois Central RR. Co. (quar.)	75c	4-1	3-3
Frigikor Corp. (quar.)	10c	3-31	3-14	Green (H. L.) Inc. (quar.)	50c	5-1	4-16	Imperial Investment Corp., Ltd.—			
Frito Co. (increased)	20c	4-30	4-18	Green Mountain Power Co. (quar.)	25c	4-1	3-17	Class A new (initial)	\$12½c	3-31	3-14
Fuller Brush Co., class A	25c	5-1	4-23	Greening (B) Wire Ltd. (quar.)	15c	3-31	3-15	\$2.50 preferred (quar.)	\$62½c	3-31	3-14
Common class AA	81	5-1	4-23	Greyhound Corp., common (quar.)	25c	3-31	3-7	Imperial Life Assurance Co. of Canada—			
Fuller (Geo. A.) Co. (quar.)	30c	3-28	3-11	4½% preferred (quar.)	121½c	3-31	3-7	Quarterly			
Fundamental Investors, Inc.—				5% preferred (quar.)	31½c	3-31	3-7	Imperial Oil, Ltd. (quar.)	150c	4-1	3-14
(Quarterly from net investment income)				5% preferred (quar.)	121½c	3-31	3-7	Imperial Paper & Color (quar.)	35c	4-1	3-14
Funsten (R. E.) Co., 4½% preferred (quar.)	56½c	4-1	3-15	Greyhound Lines (Canada) (initial)	21½c	6-30	6-14	Imperial Tobacco Co. of Canada, Ltd., com.	12½c	3-31	2-28
Gannett Co., class B conv. pfd. (quar.)	11½c	4-1	3-14	Griggs Equipment, Inc.	7½c	3-31	3-12	Year-end			
Gas Industries Fund (from investment inc.)	9c	3-31	3-14	Griesedieck Co., common (quar.)	15c	4-1	3-21	6% preference (s-a)			
Garfinckel (Julius) & Co.—				Common (quar.)	15c	7-1	6-20	Incorporated Income Fund			
Common (quar.)				4½% preferred (quar.)	37½c	5-1	4-18	Indiana & Michigan Electric Co.—			
4½% preferred (quar.)				5% preferred (quar.)	37½c	8-1	7-35	4½% preferred (quar.)	\$1.03½	4-1	3-10
Garlock Packing (quar.)				Gulf Life Insurance Co. (quar.)	12½c	6-2	5-1	4.56% preferred (quar.)	\$1.14	4-1	3-10
Garrett Corp. (quar.)				Gulf Mobile & Ohio RR.—	50c	6-9	5-19	4.12% preferred (quar.)	\$1.03	4-1	3-10
Gate City Steel, Inc. (Omaha)—				5% preferred (quar.)	50c	8-8	8-19	Indiana Telephone Corp., 4.80% pfd. (quar.)	\$1.20	4-1	3-20
6½% preferred (quar.)				5% preferred (quar.)	116c	4-1	3-15	Indianapolis Power & Light, com. (quar.)	37½c	4-15	4-1
Gatineau Power Co., Ltd., common (quar.)				Gulf Power Co., 4.64% preferred (quar.)	116c	4-1	3-15	4% preferred (quar.)	\$1	4-1	3-17
Extra				Gypsum, Lime & Alabastine of Canada, Ltd.	130c	6-2	5-1	4.20% preferred (quar.)	\$1.05	4-1	3-17
5% preferred (quar.)				Quarterly				4.60% preferred (quar.)	\$1.15	4-1	3-17
5½% preferred (quar.)				Hagan Chemicals & Controls—	62½c	4-30	4-11	5.65% preferred (quar.)	\$1.41½	4-1	3-17
General American Investors, com. (quar.)				Hahn Brass, Ltd., common (quar.)	125c	4-1	3-12	Indianapolis Water—			
\$4.50 preferred (quar.)				Class A (quar.)	120c	4-1	3-12	5% preferred A (quar.)	\$1.25	4-1	3-10
General American Oil Co. of Texas—				Stock dividend (payable in class A stk.)	4%	6-30	6-10	4½% preferred B (quar.)	106½c	4-1	3-10
New common (increased quar.)				Stock dividend (payable in class A stk.)	4%	6-30	6-10	Industrial Acceptance Ltd., com. (quar.)	135c	3-31	3-3
General American Transportation Corp.—				50c	4-1	3-17	4½% preferred (quar.)	156½c	3-31	3-3	
Quarterly				Hamilton Cotton, Ltd., 5% pfd. (quar.)	20c	4-1	3-14	64.50 preferred (quar.)	181.12½c	3-31	3-3
General Baking Co., common (quar.)	87½c	3-31	3-14	Hamilton							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Jamestown Telephone Corp.— 5% 1st preferred (quar.)	\$1.25	4- 1	3-14	Longhorn Portland Cement Co.	25c	4- 4	3-24	Minnesota Fund, Inc. (4c freq investment income plus 2c from long-term capital gains)	6c	3-27	2-28
Jamaica Public Service, Ltd., com. (quar.)— 7% preference (quar.)	\$37½c	4- 1	2-28	Lord Baltimore Hotel, 7% 2nd pfd. (quar.)	\$1.75	5- 1	4-23	Minnesota & Ontario Paper (quar.)	40c	5- 1	4- 4
7% preference B (quar.)	\$1.75	4- 1	2-28	7% 2nd preferred (quar.)	\$1.75	8- 1	7-23	Minnesota Power & Light— 5% preferred (quar.)	\$2.25	4- 1	3-17
5% preference C (quar.)	x1½%	4- 1	2-28	Lorillard (P.), common (increased)	\$1.75	11- 1	10-23	Mirro Aluminum Co. (quar.)	30c	4- 1	3-13
5% preference D (quar.)	x1½%	4- 1	2-28	Los Angeles Drug (quar.)	50c	4- 1	3- 4	Mississippi Glass Co. (quar.)	50c	3-28	3-14
6% preference E (quar.)	x1½%	4- 1	2-28	Louisville Gas & Electric, common (quar.)	15c	3-31	3-15	Mississippi Power, \$4.60 preferred (quar.)	\$1.15	4- 1	3-15
Jamaica Water Supply— \$5 preferred A (quar.)	\$1.25	3-31	3-14	Lowenstein (M.) & Sons (reduced)	31¼c	4-15	3-31	Mississippi River Fuel Corp. (quar.)	\$1.10	4- 1	3-15
\$5 preferred B (quar.)	\$1.25	3-31	3-14	Lower St. Lawrence Power, com. (inc. s-a)	20c	3-31	3-17	Mississippi Shipping (quar.)	40c	3-31	3-17
Jefferson Electric (quar.)	15c	3-28	3- 7	Lynn Gas & Electric (quar.)	250c	4- 1	3-15	Mississippi Valley Gas (quar.)	25c	4- 1	3-14
Jenkins Bros.— Founders shares	\$7	3-28	3-20	Mack Trucks, Inc. (quar.)	45c	3-27	3-12	Mississippi Valley Public Service, com. (quar.)	35c	5- 1	4-15
Non-voting common	25c	3-28	3-20	Macfadden Publications, Inc. (quar.)	15c	4- 1	3-21	Missouri Pacific RR, class A	\$1.25	5- 1	4-15
Jewel Tea Co., 3½% preferred (quar.)	93¾c	5- 1	4-17	MacLaren Power & Paper (quar.)	150c	3-23	3- 3	Missouri Power & Light, 3.90% pfd. (quar.)	60c	4- 1	3-21
Johnson, Stephens & Shinkle Shoe Co.	10c	4- 1	3-22	MacMillan & Bloedel Ltd., class A (quar.)	12½c	3-31	3-10	Mitchell (J. S.) & Co., Ltd. (quar.)	97½c	4- 1	3-15
(From investment income)	15c	3-26	3-12	Class B (quar.)	40c	3-31	3-10	Mobile Gas Service, common (quar.)	81.07½	5- 1	4-15
Jones & Laughlin Steel Corp., com. (quar.)	62½c	4- 1	3- 7	Macy (R. H.) & Co. (quar.)	50c	4- 1	3-10	Modern Containers, Ltd., class A (quar.)	122½c	4- 1	3-14
5% preferred A (quar.)	\$1.25	4- 1	3- 7	Mading Drug Stores (quar.)	15c	4-15	3-31	Mohawk Rubber Co. (quar.)	25c	3- 1	3-14
Journal Publishing (Ottawa) Ltd. (quar.)	120c	4-15	3-21	Magor Car Corp. (quar.)	50c	3-28	3-14	Monarch Knitting Co., Ltd., pfd. (accum.)	\$1.54	4- 1	3-14
Kahler Corp. (quar.)	30c	3-31	3-20	Mailman Corp., Ltd.— Conv. priority shares (quar.)	125c	3-31	3-18	Monroe Auto Equipment Co.— 5% preferred (quar.)	62½c	4- 1	3-14
Kaiser Steel Corp., common	40c	3-31	3-14	Conv. priority shares (quar.)	125c	6-30	6-18	Montana-Dakota Utilities, common (quar.)	\$1.12½	4- 1	2-27
\$1.46 preferred (quar.)	36½c	3-31	3-14	5% preference (quar.)	\$1.25	4-20	4-16	4.50% preferred (quar.)	\$1.17½	4- 1	2-27
Kalamazoo, Allegan & Grand Rapids RR.— Semi-annual	\$2.90	4- 1	3-15	Maine Bonding & Casualty Co.	20c	4- 1	3-20	Montgomery Ward & Co.— 87 class A (quar.)	\$1.75	4- 1	3-17
Kansas City Power & Light— 3.80% preferred (quar.)	95c	6- 1	5-15	Maine Public Service Co., common (quar.)	28c	4- 1	3-14	Montreal Locomotive Works, Ltd. (quar.)	425c	4- 1	3-10
4% preferred (quar.)	\$1	6- 1	5-15	4.75% preferred (quar.)	59½c	4- 1	3-14	Montrose Chemical Co. (quar.)	15c	4- 6	3- 7
4.20% preferred (quar.)	\$1.05	6- 1	5-15	Malinckrodt Chemical Works— 4½% preferred C (quar.)	53½c	4- 1	3-20	Moore Corp., Ltd., common (quar.)	45c	4- 1	3- 7
4.35% preferred (quar.)	\$1.08¾	6- 1	5-15	Managed Funds— Electric Shares	3c	4-10	3-18	7½% preferred A (quar.)	\$1.75	4- 1	3- 7
4.50% preferred (quar.)	\$1.12½	6- 1	5-15	Paper Shares	13c	4-10	3-18	7½% preferred B (quar.)	\$1.75	4- 1	3- 7
Kansas City Southern Ry. Co.— 4% non-cum. preferred (quar.)	50c	4-15	3-31	Manischewitz (B.) Co. (reduced quan.)	50c	3-25	3-11	Moore Drop Forgings, common (quar.)	20c	4- 1	3-14
Kansas Gas & Electric Co., common (quar.)	35c	3-31	3-11	Manitoba Sugar Co., Ltd., 6% pfd. (s-a)	83	4- 1	3-15	4.4% convertible preferred (quar.)	59½c	4- 1	3-14
\$4.32 preferred (quar.)	\$1.08	4- 1	3-11	Manufield Tire & Rubber, common (quar.)	30c	4-18	4- 3	Morgan Engineering Co., \$2.50 pfd. (quar.)	62½c	4- 1	3-14
4.28% preferred (quar.)	\$1.07	4- 1	3-11	6% preferred (quar.)	\$1.50	4-15	4-10	Motor Finance Corp., 85 preferred (quar.)	\$1.25	3-29	3-10
4½% preferred (quar.)	\$1.12½	4- 1	3-11	Manufacturers Trust Co. (quar.)	50c	4-15	3-17	Mount Royal Dairies, Ltd. (quar.)	15c	4- 1	3- 1
Kansas-Nebraska Natural Gas, com. (quar.)	40c	4- 1	3-15	Maple Leaf Gardens Ltd. (quar.)	20c	4-15	4- 1	Mount Vernon Mills, 7½ pfd. (s-a)	\$3.50	6-20	6- 2
\$5 preferred (quar.)	\$1.25	4- 1	3-15	Maple Leaf Milling Co., Ltd.— 5% preference (quar.)	\$1.25	4- 1	3-14	Mountain States Telephone & Telegraph Co.— Quarterly	\$1.65	4-15	3-20
.6565 preferred (quar.)	\$1.41	4- 1	3-15	Marconi International Marine Communication Co., Ltd. (final)	6c	3-24	2-26	Mueller Brass Co. (quar.)	50c	3-28	3-14
Kansas Power & Light Co., com. (quar.)	32½c	4- 1	3- 7	Market Basket (Calif.), common (quar.)	17½c	4- 1	3-20	Munsing Wood Products Co.— 5% conv. preferred (quar.)	12½c	3-31	3-14
4½% preferred (quar.)	\$1.06¾	4- 1	3- 7	\$1 preferred (quar.)	25c	4-15	3-14	Murray Ohio Mfg. (quar.)	50c	4- 1	3-18
4½% preferred (quar.)	\$1.12½	4- 1	3- 7	Maritime Electric Co., Ltd., 5% pfd. (quar.)	50c	3-14	6% preferred (quar.)	10c	3-31	3- 7	
Kelling Nut Co., 6% preferred (quar.)	30c	3-31	3-15	Maritime Telegraph & Telephone— Common (quar.)	120c	4-15	3-20	Myers (F. E.) & Bros. (quar.)	60c	3-28	3-14
Kellogg Company— 3½% preferred (quar.)	87½c	4- 1	3-15	7½% preferred (quar.)	17½c	4-15	3-20	Nateco Corp. (quar.)	20c	4- 1	3-15
3½% preferred (quar.)	87½c	7- 1	6-14	4% convertible preferred (quar.)	50c	4-15	3-14	Nation-Wide Securities Co. Inc. (Md.)— (Quarterly from net investment income)	16c	4- 1	3-11
3½% preferred (quar.)	87½c	10- 1	9-15	Maritime Telegraph & Telephone— Common (quar.)	120c	4-15	3-20	National Aeronautics (stock dividend)— A five-for-one split	—	—	3-31
3½% preferred (quar.)	87½c	12-59	12-15	Market Basket (Calif.), common (quar.)	17½c	4- 1	3-20	National Biscuit Co., common (quar.)	50c	4-15	3- 7
Keling Nut Co., 6% preferred (quar.)	30c	3-31	3-15	\$1 preferred (quar.)	25c	4- 1	3-20	National Cash Register (quar.)	30c	4-15	3-24
Kelsey-Hayes Co. (quar.)	60c	4- 1	3-14	McColl-Frontenac Oil Co., Ltd., com. (quar.)	\$1.06¾	3-31	3-15	National Company (Malden, Mass.)— Preferred (quar.)	90c	4- 1	3-20
Kendall Co., 4½% preferred (quar.)	\$1.12½	4- 1	3-14	McColl Corp., \$2.50 preferred (quar.)	62½c	3-31	3-15	National Electric Welding Machine Co.— Quarterly	25c	5- 1	4-17
Kendall Refining (reduced)	25c	4- 1	3-21	McCrory Stores Corp., common (reduced)	83.50	3-23	3-14	National Finance Co., com. (stock div.)	3½c	4-15	4- 4
Kennecott Copper Corp. (quar.)	\$1.50	3-24	3- 4	83.50 convertible preferred (quar.)	87½c	3-31	3-14	National Grocers, Ltd., common (quar.)	15c	4- 1	3-14
Kennedy's Inc., common (quar.)	22½c	4-20	4-11	McDermott (J. Ray) & Co. (quar.)	15c	3-31	3-17	National Gypsum Co., common (quar.)	50c	4- 1	3-14
\$1.25 conv. preferred (quar.)	31¼c	4-15	3-31	McDonnell Aircraft Corp. (quar.)	20c	3-31	3-14	National Hosier Mills, Ltd., class A (quar.)	15c	4- 1	3- 7
Kerr-Addison Gold Mines, Ltd. (quar.)	120c	3-28	2-28	McGraw-Hill Publishing (quar.)	25c	3-25	3-13	Class A (quar.)	15c	7- 2	6- 6
Kerr-McGee Oil Industries, com. (quar.)	20c	4- 1	3- 7	McIntyre Porcupine Mines, Ltd. (quar.)	12c	4- 1	3-28	Class A (quar.)	15c	10- 1	9- 5
4½% conv. preferred (quar.)	28½c	4- 1	3- 7	McKay Machine Co.	30c	4- 1	3-15	Class A (quar.)	15c	1- 2-59	12- 8
Kerr Mfg., 6% partic. pfd. A (quar.)	4½c	3-31	3-20	McLean Trucking Co., class A com. (quar.)	10c	4- 1	3-14	Class B	78c	4- 1	3- 7
Keyes Fibre Co., 4.80% preferred (quar.)	30c	4- 1	3-10	McLellan Stores Co. (reduced)	31½c	4- 1	3-11	National Investors	6c	3-31	3-12
Kidde (Walter) & Co. (quar.)	15c	4- 1	3-17	McNeil Machine & Engineering Co.— Class A 5% conv. pfd. (quar.)	50c	4- 1	3-18	National Lead Co., common	75c	3-27	

Stock Record «» New York Stock Exchange

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Mar. 17	Tuesday Mar. 18	Wednesday Mar. 19	Thursday Mar. 20	Friday Mar. 21	Shares			
26 Oct 21	33 ¹ / ₂ Jun 17	30 ¹ / ₂ Jan 3	34 ¹ / ₂ Mar 21	Abacus Fund	1	*33 34	33 ¹ / ₂	33 ¹ / ₂ 33 ¹ / ₂	33 ¹ / ₂ 33 ¹ / ₂	33 ¹ / ₂ 34 ¹ / ₂	33 ¹ / ₂ 34 ¹ / ₂	1,300	
27 ¹ / ₂ Feb 12	51 ¹ / ₂ July 15	43 ¹ / ₂ Jan 13	53 ¹ / ₂ Mar 21	Abbott Laboratories common	5	49 ¹ / ₂ 50 ³ / ₈	49 ¹ / ₂ 50 ¹ / ₈	50 ¹ / ₈ 51 ¹ / ₈	50 ¹ / ₈ 51 ¹ / ₈	50 ¹ / ₈ 53 ¹ / ₈	50 ¹ / ₈ 53 ¹ / ₈	21,800	
9 ¹ / ₂ Nov 13	10 ¹ / ₂ May 22	10 ¹ / ₂ Jan 7	107 ¹ / ₂ Mar 19	4% conv preferred	100	*104 106	105 ³ / ₄ 105 ³ / ₄	107 ¹ / ₂ 107 ¹ / ₂	*105 ¹ / ₂ 109 ¹ / ₂	*105 ¹ / ₂ 109 ¹ / ₂	*105 ¹ / ₂ 109 ¹ / ₂	200	
11 ¹ / ₂ Jan 2	17 ¹ / ₂ Jun 10	14 Jan 3	16 ¹ / ₂ Jan 31	ABC Vending Corp	1	16 16 ¹ / ₈	15 ¹ / ₂ 16	15 ¹ / ₂ 15 ¹ / ₈	15 ¹ / ₂ 15 ¹ / ₈	15 ¹ / ₂ 15 ¹ / ₈	15 ¹ / ₂ 15 ¹ / ₈	1,500	
36 ¹ / ₂ Dec 30	64 ¹ / ₂ May 17	37 ¹ / ₂ Jan 2	45 ¹ / ₂ Feb 14	ACF Industries Inc	25	43 43 ¹ / ₄	43 43 ¹ / ₄	43 43	43 43	42 ¹ / ₂ 43	43 43	3,800	
12 ¹ / ₂ Oct 21	16 ¹ / ₂ May 27	14 ¹ / ₂ Jan 2	18 ¹ / ₂ Mar 10	ACF-Wrigley Stores Inc	1	17 ³ / ₈ 17 ⁵ / ₈	17 ¹ / ₂ 17 ¹ / ₂	17 ¹ / ₂ 17 ³ / ₈	17 ¹ / ₂ 17 ³ / ₈	17 ¹ / ₂ 17 ³ / ₈	17 ¹ / ₂ 18 ¹ / ₈	16,900	
21 Dec 27	28 ¹ / ₂ Jan 8	19 ¹ / ₂ Jan 3	24 ¹ / ₂ Jan 3	Acme Steel Co	10	20 ⁵ / ₈ 20 ⁷ / ₈	20 ³ / ₈ 20 ⁵ / ₈	20 ¹ / _{2 20³/₈}	20 ¹ / _{2 20³/₈}	20 ¹ / _{2 20³/₈}	20 ¹ / _{2 20³/₈}	4,100	
20 ¹ / ₂ Dec 24	27 ¹ / ₂ July 18	20 ¹ / ₂ Jan 2	22 ¹ / ₂ Feb 5	Adams Express Co	1	22 ¹ / ₂ 22 ¹ / ₈	22 ¹ / ₂ 22 ¹ / ₈	22 ¹ / ₂ 22 ³ / ₈	22 ¹ / ₂ 22 ³ / ₈	22 ¹ / ₂ 22 ³ / ₈	22 ¹ / ₂ 22 ³ / ₈	1,200	
24 Mar 1	27 ¹ / ₂ Jan 11	24 ¹ / ₂ Jan 6	26 ¹ / ₂ Jan 23	Adams-Mills Corp	No par	*26 ¹ / ₂ 27	26 ³ / ₈ 26 ³ / ₈	26 ³ / ₈ 26 ³ / ₈	*26 ¹ / ₂ 26 ³ / ₈	*26 ¹ / ₂ 26 ³ / ₈	*26 ¹ / ₂ 26 ³ / ₈	500	
132 Feb 28	30 ¹ / ₂ Jun 7	143 Jan 2	166 Mar 21	Addressograph-Multigraph Corp	10	163 163 ¹ / ₂	163 163 ¹ / ₂	164 164 ³ / ₈	164 164 ³ / ₈	164 164 ³ / ₈	165 166	165 166	1,300
6 ¹ / ₂ Dec 30	14 ¹ / ₂ Jan 7	7 Jan 2	9 ¹ / ₂ Feb 4	Admiral Corp	1	8 ¹ / ₂ 8 ¹ / ₂	8 ³ / ₈ 8 ³ / ₈	8 ³ / _{8 8³/₈}	8 ³ / _{8 8³/₈}	8 ³ / ₈ 8 ³ / ₈	8 ³ / ₈ 8 ³ / ₈	5,200	
13 ¹ / ₂ Oct 11	21 ¹ / ₂ July 8	16 ¹ / ₂ Jan 28	21 ¹ / ₂ Jan 8	Aeroquip Corp	1	19 ¹ / ₂ 19 ³ / ₈	19 19 ¹ / ₈	19 19 ¹ / ₈	19 19 ¹ / ₈	19 19 ¹ / ₈	19 19 ¹ / ₈	1,600	
16 ¹ / ₂ Dec 31	31 ¹ / ₂ July 23	17 ¹ / ₂ Jan 7	23 Feb 7	Aetna-Standard Engineering Co	1	*21 ¹ / ₂ 21 ³ / ₈	21 ³ / ₈ 21 ⁷ / ₈	*21 ¹ / ₂ 22 ¹ / ₂	*21 ¹ / ₂ 22 ¹ / ₂	22 22 ¹ / ₂	22 22 ¹ / ₂	1,100	
45 ¹ / ₂ Oct 21	65 ¹ / ₂ July 8	49 ¹ / ₂ Jan 13	56 ¹ / ₂ Mar 6	Air Reduction Inc common	No par	54 ³ / ₈ 55 ¹ / ₈	54 ¹ / ₂ 54 ¹ / ₂	54 ¹ / ₂ 55 ¹ / ₈	54 ¹ / ₂ 55 ¹ / ₈	54 ¹ / ₂ 55 ¹ / ₈	54 ¹ / ₂ 55 ¹ / ₈	10,000	
17 ¹ / ₂ Feb 15	23 ¹ / ₂ Jun 28	193 ¹ / ₂ Jan 8	210 Mar 6	4.50% conv pfd 1951 series	100	*203 212	*202 210	*202 210	*202 210	*202 210	*202 210	*202 210	--
23 ¹ / ₂ Dec 30	25 ¹ / ₂ Dec 16	24 ¹ / ₂ Jan 2	29 ¹ / ₂ Mar 19	Alabama Gas Corp	2	28 ¹ / ₂ 28 ¹ / ₂	28 ¹ / ₂ 29	29 ¹ / ₂ 29 ³ / ₈	29 ¹ / ₂ 29 ⁵ / ₈	29 ¹ / ₂ 29 ⁵ / ₈	29 ¹ / ₂ 29 ⁵ / ₈	3,900	
155 July 1	160 Aug 28	2 ¹ / ₂ Jan 3	3 Feb 11	Alabama & Vicksburg Ry	100	*150 160	*150 160	*154 160	*154 160	*154 160	*154 160	--	--
2 Dec 23	28 ¹ / ₂ May 28	11 ¹ / ₂ Jan 20	19 ¹ / ₂ Jan 16	Alaska-Juneau Gold Mining	2	2 ¹ / ₂ 2 ³ / ₈	2 ³ / ₈ 2 ¹ / ₂	2 ¹ / ₂ 2 ¹ / ₂	2 ¹ / ₂ 2 ¹ / ₂	2 ¹ / ₂ 2 ¹ / ₂	2 ¹ / ₂ 2 ¹ / ₂	3,110	
10 ¹ / ₂ Dec 30	11 ¹ / ₂ Jan 2	108 Jan 2	111 ¹ / ₂ Mar 3	Alco Products Inc common	1	14 ¹ / ₂ 14 ¹ / ₄	13 ¹ / ₈ 14	14 14 ¹ / ₈	14 14 ¹ / ₈	14 14 ¹ / ₈	14 14 ¹ / ₈	14 14 ¹ / ₈	5,100
13 ¹ / ₂ Dec 20	18 ¹ / ₂ May 13	14 Jan 2	18 ¹ / ₂ Mar 19	Aldens Inc common	5	100 109 ¹ / ₂	109 ¹ / ₂ 111	*109 ¹ / ₂ 111	*109 ¹ / ₂ 111	*109 ¹ / ₂ 111	*109 ¹ / ₂ 111	590	
70 Oct 30	77 ¹ / ₂ Jan 14	72 Jan 16	74 ¹ / ₂ Jan 27	4 1/4% preferred	100	*73 75	*73 ¹ / ₂ 75	*73 ¹ / ₂ 75	*73 ¹ / ₂ 75	*73 ¹ / ₂ 75	*73 ¹ / ₂ 75	4,000	
3 ¹ / ₂ Dec 30	9 ¹ / ₂ Jun 14	4 ¹ / ₂ Jan 2	5 ¹ / ₂ Jan 27	Alleghany Corp common	1	4 ³ / _{8 4⁵/₈}	4 ¹ / _{4 4³/₈}	4 ³ / _{8 4⁵/₈}	4 ³ / _{8 4⁵/₈}	4 ³ / _{8 4⁵/₈}	4 ³ / _{8 4⁵/₈}	13,800	
190 Oct 17	240 Oct 24	165 Mar 17	210 Jan 27	5 ¹ / ₂ % preferred A	100	165 168 ¹ / ₂	180 183	*183 189 ³ / ₈	*183 187	*183 187	*181 189 ³ / ₈	90	
80 ¹ / ₂ Dec 31	146 Sep 8	80 Jan 21	91 ¹ / ₂ Jan 27	84 conv prior preferred	No par	*82 84	*82 84	*82 84	*82 84	*82 84	*82 84	84	
28 ¹ / ₂ Dec 30	65 ¹ / ₂ Apr 3	30 ¹ / ₂ Jan 2	37 ¹ / ₂ Mar 11	Alleghany Ludlum Steel Corp	1	35 ⁵ / ₈ 36 ³ / ₈	34 ³ / ₈ 35 ¹ / ₂	35 ¹ / ₂ 36 ¹ / ₂	36 ¹ / ₂ 36 ³ / ₈	36 ¹ / ₂ 37	36 ¹ / ₂ 37	20,900	
93 ¹ / ₂ Dec 17	110 ¹ / ₂ Jun 13	92 Jan 2	96 Jan 9	Alleghany & West Ry 6% gtd	100	*93 ¹ / ₂ 95 ¹ / ₂	*95 ¹ / ₂ 95 ¹ / ₂	*93 ¹ / ₂ 95 ¹ / ₂	*93 ¹ / ₂ 95 ¹ / ₂	*93 ¹ / ₂ 95 ¹ / ₂	*93 ¹ / ₂ 95 ¹ / ₂	10	
12 ¹ / ₂ Oct 22	16 ¹ / ₂ Nov 25	12 ¹ / ₂ Jan 3	14 ¹ / ₂ Feb 20	Allen Industries Inc	1	13 ¹ / ₂ 13 ³ / ₈	*13 ¹ / ₂ 13 ³ / ₈	*13 ¹ / ₂ 13 ³ / ₈	*13 ¹ / ₂ 13 ³ / ₈	*13 ¹ / ₂ 13 ³ / ₈	*13 ¹ / ₂ 13 ³ / ₈	800	
27 ¹ / ₂ Dec 23	53 ¹ / ₂ July 9	26 ¹ / ₂ Feb 25	32 ¹ / ₂ Mar 12	Allied Chemical & Dye	18	77 ¹ / ₂ 78 ¹ / ₂	75 ¹ / ₂ 76 ³ / ₈	76 ³ / ₈ 77 ³ / ₈	77 78	77 78	77 78	9,500	
20 ¹ / ₂ Dec 30	102 July 8	60 ¹ / ₂ Jan 2	73 ¹ / ₂ Mar 21	Allied Kid Co	5	*23 23 ⁵ / ₈	*23 23 ⁵ / ₈	*23 23 ⁵ / ₈	*23 23 ⁵ / ₈	*23 23 ⁵ / ₈	*23 23 ⁵ / ₈	--	
36 ¹ / ₂ Dec 24	59 Oct 4	40 ¹ / ₂ Jan 13	49 Mar 21	Allied Laboratories Inc	No par	43 ³ / _{8 44³/₈}	44 ¹ / ₂ 44 ³ / ₈	44 ³ / ₈ 45 ⁷ / ₈	46 ¹ / ₂ 48	48 48	49 ¹ / ₂ 49 ¹ / ₂	14,700	
25 ¹ / ₂ Dec 30	80 ¹ / ₂ Jan 4	27 Jan 2	31 ¹ / ₂ Feb 4	Allied Mills	No par	30 ¹ / ₂ 30 ¹ / ₂	*30 ¹ / ₂ 30 ¹ / ₂	30 ¹ / ₂ 31	*30 ¹ / ₂ 31	*30 ¹ / ₂ 31	*30 ¹ / ₂ 30 ¹ / ₂	600	
12 Nov 7	22 ¹ / ₂ Aug 13	11 ¹ / ₂ Mar 21	15 ¹ / ₂ Jan 21	Allied Stores Corp	5	12 12 ³ / ₈	12 12	12 12	12 12	11 ¹ / ₂ 11 ¹ / ₂	11 ¹ / ₂ 11 ¹ / ₂	2,900	
33 Dec 30	47 ¹ / ₂ Jun 19	35 ¹ / ₂ Jan 2	47 ¹ / ₂										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1 Highest				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Mar. 17	Tuesday Mar. 18	Wednesday Mar. 19	Thursday Mar. 20	Friday Mar. 21									
28% Dec 18	39% Apr 25	20 Jan 2	34% Mar 21	Archer-Daniels-Midland	No par	33 1/2	33 1/2	34	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	4,300		
21% Dec 31	36 Jan 4	22 Feb 25	24% Jan 16	Argo Oil Corp.	5	22 3/4	23 1/2	23 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,300		
39% Dec 10	65% Jan 2	42% Mar 5	47 1/2 Jan 24	Armco Steel Corp.	10	43 3/4	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	28,900		
10% Oct 21	16% Jan 8	12 1/2 Feb 10	15 1/2 Mar 13	Armour & Co.	5	14 7/8	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	35,300		
20% Nov 18	30 Jan 4	22 1/2 Jan 2	27 1/2 Mar 20	Armstrong Cork Co common	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	13,800		
7% Sep 5	92 Feb 18	86 Feb 26	89 1/2 Feb 7	\$3.75 preferred	No par	86 1/2	88 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	87 1/2	10		
18 Feb 14	32 1/2 Jun 5	18 Mar 20	22 Jan 9	Arnold Constable Corp.	5	19	19	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500	
3 1/2 Oct 22	6 1/2 Jun 7	3 1/2 Jan 8	4 1/2 Feb 3	Artloom Carpet Co Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	600		
28 Dec 17	36 1/4 July 19	26 Feb 26	29 1/2 Jan 23	Arvin Industries Inc.	2.50	28	28 1/2	27 1/2	28	28	28 1/2	28 1/2	27 1/2	27 1/2	1,100		
14% Dec 24	19 1/2 May 6	15 Feb 25	16 1/2 Jan 16	Ashland Oil & Refining com.	1	15 3/8	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,700		
27% Oct 17	31 1/4 May 31	27 1/2 Feb 12	28 1/2 Mar 21	2nd preferred \$1.50 series	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,000		
6 1/2 Jan 2	8 1/2 Nov 22	6 1/2 Jan 9	7 1/2 Feb 7	ASR Products Corp.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	14,000		
27% Oct 22	34 May 6	29 Jan 2	32 1/2 Feb 3	Associated Dry Goods Corp.—	Common	1	29 1/4	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,900	
68% Nov 4	103 Jan 28	94 1/2 Jan 6	102 1/2 Mar 20	5.25% 1st preferred	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	270		
63 1/2 Nov 4	78 Jun 6	67 Jan 2	77 1/2 Feb 7	Associates Investment Co	10	75 3/4	75 3/4	x75 1/4	76	74 3/4	75 1/4	74	74 3/4	75	75 1/2	2,400	

18 1/2 Nov 19	27 Jan 11	17 1/2 Jan 2	19 1/2 Feb 5	Atchison Topeka & Santa Fe—	Common	10	18 3/8	18 3/8	18 1/2	18 3/8	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	38,800
8 1/2 Nov 7	10 1/2 Feb 6	9 1/2 Jan 2	9 1/2 Jan 2	5% non-cum preferred	10	9 1/4	9 1/2	9 3/8	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	15,000
27 Jan 2	31 1/2 Dec 13	29 1/2 Jan 10	34 Feb 24	Atlantic City Electric Co com.	6.50	32 1/2	32 1/2	31 3/4	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,900
63 1/2 Nov 1	95 Jan 23	86 1/2 Jan 8	92 Feb 28	4% preferred	100	89	91	89 1/2	89 1/2	88	92	88	91	87	91	20
26 1/2 Nov 13	50 1/2 July 16	27 1/2 Jan 2	32 1/2 Jan 23	Atlantic Coast Line RR—	No par	32	32 1/2	31 3/4	32	31 3/4	31 3/4	32	32 1/2	32 1/2	32 1/2	3,200
36 1/2 Nov 13	57 1/2 Jun 6	34 Feb 25	40 1/2 Jan 3	Atlantic Refining common	10	36 1/4	37	35 3/4	36 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	20,400	
75 1/2 Nov 1	94 Jan 25	86 Jan 9	90 Jan 15	83.75 series B preferred	100	88	88	88	88	88	88	88	88	88	88	360
6 1/2 Dec 30	11 1/2 Jan 24	8 1/2 Jan 2	8 1/2 Feb 5	Atlas Corp common	1	7 1/8	7 3/8	7 1/8	7 3/8	7 1/8	7 3/8	7 1/8	7 3/8	7 1/8	16,000	
14 Dec 17	18 Jan 24	14 1/2 Jan 2	16 Feb 5	5% preferred	20	15	15	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	400
56 Dec 30	79 1/2 July 16	59 Jan 2	65 1/2 Jan 23	Atlas Powder Co.	20	62 1/2	63 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	2,300	
7 Nov 26	14 Mar 29	7 1/2 Jan 2	10 Mar 13	Austin Nichols common	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	800	
16 1/2 Nov 26	18 1/2 May 22	16 1/2 Jan 8	17 1/2 Mar 21	Conv prior pref (81.20)	No par	16 1/2	17 3/8	16 1/2	17 3/8	16 1/2	17 3/8	17 3/8	17 3/8	17 3/8	200	
25 1/2 Oct 21	38 May 15	30 1/2 Jan 2	39 1/2 Feb 14	Automatic Canteen Co of Amer.	5	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,500	
4 1/2 Oct 22	7 1/2 July 5	5 1/2 Jan 2	7 1/2 Jan 22	Avco Mfg Corp (The) common	3	6	6	6	6	6	6	6	6	6	6	25,100
38 1/2 Nov 1	48 1/2 July 3	43 Mar 14	47 1/2 Jan 22	\$2.25 conv preferred	No par	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	200	

B

3 1/2 Dec 31	5 1/2 Jan 4	3 3/8 Jan 9	4 7/8 Mar 6	Babbitt (B T) Inc	1	4 1/2	4 1/2	4 3/8	4 1/2	4 3/8	4 1/2	4 3/8	4 1/2	4 1/2	6,400
29 Oct 21	46 1/2 Jan 11	29 1/2 Mar 20	34 Jan 20	Babcock & Wilcox Co (The)	9	30 1/2	30 1/2	29 7/8	30 1/2	30 1/2	29 7/8	29 7/8	29 7/8	29 7/8	25,400
9 Dec 30	15 Jan 16	9 1/2 Jan 2	11 1/2 Mar 11	Baileys-Lima-Hamilton Corp.	13	11 1/2	11 1/2	11 1/2	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	19,900
21 1/2 Nov 6	35 1/2 Feb 15	34 1/2 Jan 6	39 1/2 Mar 6	Baltimore Gas & Elec com	No par	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38	38 1/2	38 1/2	38 1/2	10,400

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE			LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest			Par	Monday Mar. 17	Tuesday Mar. 18	Wednesday Mar. 19	Thursday Mar. 20	Friday Mar. 21	Shares			
9% Dec 30	26% Jan 4	10% Jan 2	18% Feb 6	Capital Airlines Inc.	1	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	6,600			
28% Oct 22	51% Jun 13	32% Jan 13	35% Jan 29	Carborundum (The) Co.	5	34 34%	33% 34%	34% 35%	34% 35%	33% 34%	33% 34%	6,900			
21 Oct 22	32% May 22	24 Jan 13	28% Feb 21	Carey (Philip) Mfg Co.	10	28 28%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	1,900			
90% Nov 11	105 Mar 21	96 Jan 9	100 Jan 31	Carolina Clinchfield & Ohio Ry	100	*98% 99%	*98% 99%	98% 98%	99 99	*98% 99%	*98% 99%	100			
22% Nov 19	25% Nov 10	25% Jan 2	29% Mar 19	Carolina Power & Light	No par	29 29%	28% 29%	29% 29%	29% 29%	29% 29%	29% 29%	16,100			
40% Dec 19	74% July 16	39% Jan 13	48% Mar 13	Carpenter Steel Co.	5	47 47%	45% 46%	46 46%	45% 46%	46 46%	46 46%	2,000			
31% Dec 30	65% Jan 11	32% Jan 2	39% Jan 28	Carrier Corp common	10	36% 36%	36 36%	36% 36%	36% 36%	36% 36%	36% 36%	7,800			
37 Aug 15	47 Apr 26	38% Jan 3	43 Mar 19	4 1/2 preferred	50	41% 42	41% 42	41% 42	42 43	42 43	42 43	510			
18% Oct 22	23% Aug 6	20% Jan 2	22% Jan 27	Carriers & General Corp.	1	*22 22%	*22 22%	22% 22%	22% 22%	*22% 22%	*22% 22%	200			
19 Dec 30	25 Oct 24	19% Jan 13	30 Mar 20	Carter Products Inc.	1	26% 26%	26% 26%	26% 26%	26 26%	26 26%	26 26%	52,800			
12% Oct 22	18% Jun 19	14% Mar 18	16% Jan 24	Case (J.I.) Co common	12.50	14% 15%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	17,100			
99 Nov 13	110% Jan 14	101% Jan 2	107 Jan 27	7% preferred	100	*103 105	*103 105	103 103	103 103	*102 103	*102 103	30			
5% Oct 22	5% Mar 6	5% Jan 3	6% Jan 28	6 1/2 2nd preferred	7	5% 5%	5% 6	5% 6	5% 6	5% 5%	5% 5%	2,200			
55% Dec 23	99% May 9	58% Jan 7	68% Jan 30	Caterpillar Tractor common	10	61% 61%	60% 61%	61% 62	61% 61%	60% 61%	60% 61%	14,900			
88% Oct 10	100% Mar 13	97 Feb 5	99 Jan 10	4 20% preferred	100	*97% 98	*97% 97%	*96 97%	*96 97%	*96 97%	*96 97%	100			
10% Oct 22	17% Jan 8	12 Jan 2	14% Mar 14	Celanese Corp of Amer com	No par	14% 14%	14% 14%	14 14%	14 14%	14 14%	14 14%	15,000			
98 Dec 31	109% Aug 20	99 Jan 2	104 Jan 28	7% 2nd preferred	100	102 102%	102 102%	102 102%	102 102%	*102 105	*102 105	60			
55 Dec 24	70 Jan 8	55% Jan 2	65 Jan 24	4 1/2 conv preferred series A	100	64% 65	64% 64%	64% 64%	64% 64%	64% 64%	64% 64%	1,500			
23% Oct 22	38% Jan 11	26% Feb 28	33% Feb 4	Celotex Corp common	1	29% 29%	28% 28%	28% 30%	28% 30%	30% 31	30% 30%	17,300			
16 Oct 23	18% Feb 28	17% Jan 7	18% Jan 14	5% preferred	20	18 18%	18 18%	18 18%	18 18%	*18 18%	*18 18%	400			
17% Dec 31	23 Jan 16	17% Jan 2	19% Mar 7	Central Aguirre Sugar Co.	5	19% 19%	*19% 19%	19% 19%	19% 19%	*19% 19%	*19% 19%	200			
8% Jan 3	13% May 22	9% Jan 2	10% Jan 29	Central Foundry Co.	1	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	5,400			
37% Apr 8	54 July 29	44 Jan 3	49% Feb 21	Central of Georgia Ry com	No par	46% 47	47% 47%	47% 48%	47% 48%	*47 48%	*47 47	400			
70 Oct 29	80 July 29	72% Mar 19	75% Feb 14	5% preferred series B	100	*72% 74%	*72% 73%	72% 72%	72% 72%	*73% 75	*73% 75	200			
14% Nov 19	16% Jun 7	15 Jan 7	16% Jan 22	Central Hudson Gas & Elec.	No par	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	4,100			
43% Oct 22	56% Apr 1	49% Jan 3	57 Mar 10	Central Illinois Light com	No par	*56 56%	56% 56%	*56% 56%	*56% 56%	56% 56%	56% 56%	500			
68% Jun 20	100% Jan 11	99 Feb 25	103 Jan 23	4 1/2% preferred	100	*101 102%	*101 102%	102 102%	102 102%	*100% 102%	*100% 102%	100			
26% Nov 4	32% Dec 27	31% Jan 10	33% Jan 22	Central Illinois Public Service	10	32% 32%	32% 32%	32% 33%	33 33	33 33	33 33	5,000			
17 Oct 21	36 May 20	27% Mar 21	19% Jan 17	Central RR Co of N J	50	*17% 18%	*17% 18%	*17% 18%	*17% 18%	17% 17%	17% 17%	300			
34% Jan 3	43% May 22	41% Jan 7	46% Mar 7	Central & South West Corp.	5	44% 44%	43% 44%	44% 44%	44% 44%	44% 44%	44% 44%	12,200			
16% Apr 1	22% Jan 10	19 Jan 16	25% Feb 20	Central Violetta Sugar Co.	9.50	22 23	21 21%	21 21%	21 21%	21 21%	21 21%	21 21%	1,100		
6% Dec 31	9% Jan 8	7 Jan 3	10% Feb 18	Century Industries Co.	No par	*9% 9%	*9% 9%	*9% 9%	*9% 9%	*9% 9%	*9% 9%	300			
24% Oct 22	59% Jan 8	24% Mar 3	31% Mar 21	Cerro de Pasco Corp.	5	28% 29%	27% 28%	28% 29%	29 29%	29 29%	29 29%	21,000			
8 Oct 21	11% Jan 10	8% Jan 20	9% Mar 13	Certain-Teed Products Corp.	1	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	10,900			
19% Dec 24	43% Jan 2	23% Jan 2	30% Mar 21	Cessna Aircraft Co.	1	26% 26%	26% 26%	26% 29%	29% 30%	30% 30%	30% 30%	7,100			
4% Dec 23	3% Jan 11	1% Jan 2	2% Feb 3	Chadburn Gotham Inc.	1	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	1,700			
45% Oct 11	69% Jan 9	47% Jan 2	57 Feb 11	Chain Belt Co.	10	51% 52%	52% 52%	52% 52%	52% 52%	52% 52%	51% 51%	1,300			
31% Oct 22	38 Jan 11	34 Jan 2	38 Mar 7	Champion Paper & Fibre Co.—Common	No par	35 36%	36% 35%	35% 35%	35% 35%	35% 35%	35% 35%	4,600			
86% Jun 24	99% Jan 29	91 Jan 2	100 Feb 17	84.50 preferred	No par	94% 95%	94 94	*94 94	*94 94	*94 94	*94 94	190			
17% Dec 30	31% May 5	17% Jan 7	20% Jan 30	Champlin Oil & Refining Co.	1	19% 20%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	7,400			
20% Oct 10	49% Jan 24	31% Jan 2	42% Mar 13	Chance Vought Aircraft Inc.	1	40% 41%	39% 40%	40% 40%	39% 40%	39% 40%	39% 40%	30,500			
4% Dec 31	10% Mar 28	4% Jan 3	6% Mar 21	Checker Motors Corp.	1.25	5% 5%	6 6	5% 6	6 6	6 6	6 6	3,300			
6% Oct 22	10% Sep 5	7 Feb 25	8% Jan 20	Chemway Corp.	1	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	13,100			
23% Nov 12	31% Jan 4	23 Jan 2	28 Feb 19	Chesapeake Corp of Va.	5	*27% 28	27 27%	27 27%	27 27%	27 27%	*26% 27	800			
46% Dec 23	69% Jan 9	48% Mar 5	54% Feb 3	Chesapeake & Ohio Ry common	25	50 50%	49% 50	49% 50%	49% 50%	49% 50%	49% 50%	12,000			
89% Dec 26	110% Jan 9	89% Feb 28	92% Jan 30	3 1/2% convertible preferred	100	*88% 90	*88% 89%	*88% 89%	*88% 90	*88% 90	*88% 90	100			
9% Dec 30	23% Jan 11	9% Jan 14	14% Feb 28	Chicago & East Ill RR com	No par	10 10%	9% 9%	9% 9%	9% 9%	10 10%	10 10%	3,500			
18% Dec 31	30% Mar 11	17% Mar 19	23% Mar 5	Chicago & St Louis Ry com	No par	19 20%	18% 18%	17% 18%	17% 18%	*18 22	*18 23	1,500			
24% Dec 10	42 July 25	26% Jan 10	33 Jan 29	Chicago Great Western Ry Del 50	50	30% 30%	30% 30%	31 32	32 32	*31% 32	*31% 32	2,150			
31 Oct 22	40 Mar 15	31% Jan 2	36% Mar 6	Chicago Great											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week			
Lowest	Highest	Lowest	Highest	Par	Monday Mar. 17	Tuesday Mar. 18	Wednesday Mar. 19	Thursday Mar. 20	Friday Mar. 21	Sales for the Week									
9 Dec 31	15% Jan 7	8% Jan 17	10 Jan 20	Continental Copper & Steel—	2	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	3,700								
26% Nov 4	28% Jan 7	26% Feb 24	20% Jan 10	Industries common—	25	*20 1/2	21 1/4	*20 1/2	21 1/4	*20 1/2	21 1/4	8,900							
39% Nov 14	54% May 3	44 Jan 15	52 1/2 Mar 7	5% convertible preferred—	25	50	51 1/4	49 1/2	50 1/2	50	50 1/2	51	15,000						
5% Oct 22	9 Jun 14	6 Jan 2	8 1/2 Mar 12	Continental Insurance—	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2			
41% Dec 30	70% Jun 18	38% Feb 12	47 1/2 Mar 14	Continental Motors—	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2		
25% Dec 24	43% July 25	28 1/2 Jan 3	31 1/2 Mar 8	Continental Oil of Delaware—	5	46 1/2	47 1/2	46 1/2	47	46 1/2	46 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	
17% Dec 33	37 May 18	18% Jan 2	22 1/2 Feb 3	Continental Steel Corp.—	14	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	
16% Dec 30	43% Jan 6	16 1/2 Jan 13	22 1/4 Mar 20	Cooper-Bessemer Corp.—	5	20	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	21	20 1/2	21 1/2	21 1/2	21 1/2	
20 Dec 23	40% July 11	21 Jan 2	25 1/2 Feb 5	Copperweld Steel Co common—	5	24	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	
49% May 21	54% July 25	50 1/2 Jan 20	52 Jan 30	5% convertible preferred—	50	*49 1/2	51	*49 1/2	51	*49 1/2	51	*49 1/2	51	*49 1/2	51	*49 1/2	51	—	
51 Dec 30	79% July 11	52 Jan 14	52 1/2 Mar 14	6% convertible preferred—	50	53	56	53	56	53	57	53	57	54	57	54	57	54	
28 Feb 11	34% Dec 27	33 1/2 Jan 13	40% Mar 21	Corn Products Refining common—	10	37 1/2	37 1/2	37 1/2	38	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	
145 July 18	166 1/2 Dec 17	159 Mar 20	168 1/2 Jan 23	7% preferred—	100	161	160 1/2	160	160	159	161 1/2	161 1/2	161 1/2	161 1/2	161 1/2	161 1/2	161 1/2	161 1/2	
12% Dec 24	27% Jan 14	13 Jan 2	16 1/2 Jan 22	Cornell Dubilier Electric Corp.—	1	13 1/2	13 1/2	13 1/2	14	14	14	14	14	14	14	14	14	14	
57 1/2 Feb 13	106 1/2 July 11	74 1/2 Feb 12	85 Mar 14	Corning Glass Works common—	5	82 1/2	83 1/2	81 1/2	82 1/2	82 1/2	83	83	83	83	83	83	83	83	83
74 Oct 22	89 Jan 3	85 Jan 8	86 1/2 Feb 14	3 1/2% preferred—	100	94	87	84	87	84	87	84	87	84	87	84	87	84	
79 1/2 Oct 31	96 1/2 May 5	85 Mar 11	86 Jan 31	3 1/2% preferred series of 1947—	100	*84 1/2	86	*84 1/2	86	*84 1/2	86	*84 1/2	86	*84 1/2	86	*84 1/2	86	—	
15 Dec 30	25 May 17	15 1/2 Jan 2	19 1/2 Jan 24	Cosden Petroleum Corp.—	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2
4 Oct 18	6% Jan 2	4 1/2 Jan 30	5 1/2 Jan 2	Coty Inc.—	1	*4 1/2	4 1/2	*4 1/2	4 1/2	*4 1/2	4 1/2	*4 1/2	4 1/2	*4 1/2	4 1/2	*4 1/2	4 1/2	—	
17% Dec 24	2% Jan 3	1 1/2 Jan 13	2 1/2 Feb 4	Coty International Corp.—	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	
22 Oct 22	36% Apr 22	24 1/2 Jan 13	29 Mar 13	Crane Co common—	25	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	
74 Nov 29	86 Mar 14	79 Jan 24	83 Feb 20	3 1/4% preferred—	100	*82	88 1/4	*82	88 1/4	*82	88 1/4	*82	88 1/4	*82	88 1/4	*82	88 1/4	—	
26% Oct 22	30 Aug 6	28 1/2 Jan 3	31 1/2 Feb 28	Cream of Wheat Corp (The)—	2	*30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2
14 Jan 31	17% Oct 4	14 1/2 Feb 27	17 1/2 Mar 14	Crescent Corp—	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2
10 1/2 Dec 11	16 1/2 July 23	12 Jan 7	17 1/2 Mar 21	Crown Cork & Seal common—	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 3	32 1/2 Mar 21	52 preferred—	No par	32	32	31 1/2	32	32	32	32	32	32	32	32	32	32	
40% Oct 22	58% July 11	44 Jan 10	49 1/2 Jan 30	Crown Zellerbach Corp common—	5	46 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	
85 Oct 22	100 Feb 18	95 1/2 Mar 18	99 1/2 Jan 27	42 1/2 preferred—	No par	96	95 1/2	95 1/2	96	96	96	96	96	96	96	96	96	96	
16 1/2 Dec 23	38% Jan 16	15 1/2 Feb 20	19 1/2 Jan 20	Crucible Steel Co of America—	12.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2
15 1/2 Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Cuba RR 6% noncum pfd—	100	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	
17 1/2 Oct 11	30 1/2 Apr 28	18 1/2 Jan 17	22 Feb 26	Cuban-American Sugar—	10	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	
5 1/2 Oct 21	11 Jan 2	7 1/2 Jan 2	9 1/2 Mar 14	Cudahy Packing Co common—	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
54 Nov 19	65% Jan 3	56 Jan 7	63 Jan 21	4 1/2% preferred—	100	*62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	
5 1/2 Nov 29	9 Feb 6	6 Jan 2	8 Jan 23	Cuneo Press Inc—	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
27 1/2 Dec 17	33 1/2 Jan 23	29 Jan 13	32 Mar 21	Cunningham Drug Stores Inc—</															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday Mar. 17		LOW AND HIGH SALE PRICES				Friday Mar. 21	Sales for the Week				
Lowest	Highest	Lowest	Highest				Mar. 17	Mar. 18	Tuesday Mar. 19	Wednesday Mar. 19	Thursday Mar. 20	Friday Mar. 21		Shares				
F																		
39 1/2 Nov 25	65 Jan 17	37 1/2 Mar 18	41 1/2 Jan 15	Fairbanks Morse & Co.	No par	38	38	37 1/2	38	37 3/4	38	37 3/4	37 7/8	37 7/8	2,000			
6 Oct 11	12 1/2 Jan 24	7 Jan 2	9 1/2 Feb 5	Fairchild Engine & Airplane Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 3/8	8 3/8	20,700			
23 1/2 Mar 10	25 1/2 Mar 13	25 1/2 Mar 10	25 1/2 Mar 13	Fairmont Foods Co	common	1	24 3/4	24 3/4	24 1/2	24 1/2	24 1/2	24 1/2	23 3/4	23 3/4	1,200			
4% convertible preferred	100	70	79 1/2	Fajardo Sugar Co.		79	79 1/2	79	79 1/2	78 1/2	79 1/2	79 1/2	79 1/2	79 1/2	—			
Palstaff Brewing Corp.	1	20	92	Famly Finance Corp	common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,400			
Family Finance Corp	5%	50	50	Fansteel Metallurgical Corp.		50	52 1/4	52 1/2	49 3/8	51	49	50 3/8	48 3/8	49 1/2	48	48 7/8	8,000	
Fawcett Corp.	2	34	41 1/2	Federal Mogul Bower Bearings		34	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	1,300		
Fedders-Quiggin Corp	common	1	12 1/2	Federal Pacific Electric Co.		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,400			
5 1/2% conv pfd 1953 series	50	48 1/2	55	Federal Paper Board Co	common	5	33 3/4	34	33 1/2	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	1,700		
Federal Paper Board Co	5	34	34	Federal Paper Board Co	common	5	33 3/4	34	33 1/2	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	3,500		
4.60% preferred	25	20 1/2	20 1/2	Federated Dept Stores		25	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	100		
Federated Dept Stores	2.50	34 1/2	35	Fenestra Inc.		34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	35	16,400		
Ferro Corp.	1	20 1/2	20 1/2	Fibreboard Paper Prod	com	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	8,700		
Fibreboard Paper Prod	1	19 1/2	19 1/2	Fidelity Phenix Fire Ins NY		19	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	—		
Fidelity Phenix Fire Ins NY	5	51 1/2	51 1/2	Fifth Avenue Coach Lines Inc.		51	50 1/2	51 1/2	51	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	3,300		
Fifth Avenue Coach Lines Inc.	10	20 1/2	21 1/2	Filtrol Corp.		10	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	x19 1/2	20	13,200	
Filtrol Corp.	1	42 1/2	43 1/2	Firestone Tire & Rubber com		1	41 1/2	42	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	42	42 3/8	5,900	
Firestone Tire & Rubber com	6.25	85	86	First National Stores		100	102	103 1/2	102	103 1/2	102	103 1/2	102	103 1/2	102	103 1/2	4,500	
First National Stores	No par	60 7/8	61	First National Stores		100	60 7/8	61	60 1/4	60 1/4	60 1/4	60 1/4	59 5/8	60 1/4	59 5/8	60 1/4	1,400	
Firth (The) Carpet Co.	5	67 1/2	71 1/2	Firth (The) Carpet Co.		5	67 1/2	71 1/2	67 1/2	71 1/2	67 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	4,800	
Flinnkote Co (The) common	5	43 1/2	44 1/2	Flinnkote Co (The) common		5	89	93 1/2	89	93 1/2	89	93 1/2	89	93 1/2	89	93 1/2	14,200	
5 1/2% preferred	No par	89	93 1/2	Florence Stove Co.		1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	800	
Florence Stove Co.	1	59 1/2	60	Florida Power Corp.		1	59 1/2	60	60	60 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	4,800	
Florida Power Corp.	7 1/2	62 1/2	63	Florida Power & Light Co.	No par	62 1/2	63	61 1/2	62 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	12,500	
Florida Power & Light Co.	2.50	18 1/2	18 1/2	Fluor Corp Ltd.		1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,600		
Fluor Corp Ltd.	1	44	44 1/2	Food Fair Stores Inc	common	1	44	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	6,200	
Food Fair Stores Inc	1	84.20	div cum pfd ser of '51	Food Giant Markets Inc.		15	96	96	95	96	95	95	95	95	95	95	60	
Food Giant Markets Inc.	1	24 1/2	24 1/2	Food Giant Markets Inc.		1	24 1/2	24 1/2	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	32,600	
Food Giant Markets Inc.	10	12 1/2	13 1/2	Food Machinery & Chem Corp.		10	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	25,900	
Food Machinery & Chem Corp.	10	52	52 1/2	Food Machinery & Chem Corp.		10	52	52 1/2	51	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	4,900	
Food Machinery & Chem Corp.	1	107 1/2	107	Food Giant Stores Inc	common	1	107	107	102	112	102	112	102	112	102	112	10	
Food Giant Stores Inc	100	107 1/2	107	Foote Mineral Co.		1	92 1/2	94	92 1/2	94	92 1/2	94	92 1/2	94	92 1/2	94	92 1/2	80
Foote Mineral Co.	1	40	40 1/2	Ford Motor Co.		1	40	40 1/2	40	40	40 1/2	40	40 1/2	40	40 1/2	40	40 1/2	3,000
Ford Motor Co.	5	40 1/2	41 1/2	Foremost Dairies Inc.		2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	11,100	
Foremost Dairies Inc.	10	28 1/2	28 1/2	Foster-Wheeler Corp.		10	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,000	
Foster-Wheeler Corp.	1	11 1/2	11 1/2	Francisco Sugar Co.	No par	1	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500	
Francisco Sugar Co.	1	55	55	Franklin Stores Corp.		1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	400		
Franklin Stores Corp.	1	11 1/2	11 1/2	Freepoint Sulphur Co.		10	80	80 1/2	78 1/2	80 1/2	81	80 1/2	81	80 1/2	81	80 1/2	4,000	
Freepoint Sulphur Co.	1	11 1/2	11 1/2	Fruehauf Trailer Co	common	1	11 1/2	11 1/2	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	85,100	
Fruehauf Trailer Co	1	62	62	Fruehauf Trailer Co	common	100	62	62	61 1/2	61 1/2	63	63	63	63	63	63	63	160
Fruehauf Trailer Co	4%	preferred	100	Gabriel Co (The)		1	10 1/2	10 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,800
Gamble-Skogmo Inc	5	9 1/2	9 1/2	Gamble-Skogmo Inc	common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,000	
5 1/2% convertible preferred	50	41 1/2	42	Gamewell Co (The)		1	42	42	42	42	42	42	42	42	42	42	100	
Gamewell Co (The)	No par	23 1/2	23 1/2	Gardner-Denver Co.		5	33 1/2	34	33 1/2	34	34 1/2	34 1/2	33 1/2	34	34	34	3,500	
Gardner-Denver Co.	1	33 1/2	34	Garrett Corp (The)		2	32 1/2	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,500	
Garrett Corp (The)	1	4 1/2	5 1/2	Gar Wood Industries Inc	com	1	4 1/2	5 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,800	
Gar Wood Industries Inc	1	4 1/2	5 1/2	General Acceptance Corp.		1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,700		
General Acceptance Corp.	1	15 1/2	15 1/2	General American Indus	com	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,700		
General American Indus	1	55	55	General American Investors	com	1	51											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Range Since Jan. 1	Lowest	Highest	Par	Monday Mar. 17	Tuesday Mar. 18	Wednesday Mar. 19	Thursday Mar. 20	Friday Mar. 21	Shares	
15 1/4 Oct 11	34 1/2 Jan 14	17 1/2 Jan 26	20 1/2 Jan 9	Grumman Aircraft Eng Corp	1	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18,400	
9 Jan 2	12 1/4 May 10	8 Feb 4	10 1/2 Jan 10	Guantanamo Sugar	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,800	
14 1/4 Dec 10	32 1/2 Jan 11	14 1/2 Feb 25	17 1/2 Jan 20	Gulf Mobile & Ohio RR com	No par	14 1/2	15	14 1/2	15	14 1/2	300	
47 1/4 Dec 11	80 1/2 Jan 16	52 Mar 5	60 1/2 Feb 4	85 preferred	No par	55	57	56 1/2	57	55	56 1/2	
105 1/2 Oct 21	152 May 13	101 Feb 25	111 1/2 Jan 27	Gulf Oil Corp	25	106	106 1/2	106	105 1/2	107 1/2	30,100	
34 1/4 Jan 24	41 1/2 Jun 11	39 1/2 Jan 6	43 1/4 Feb 28	Gulf States Utilities Co	—	41 1/2	42	41 1/2	41 1/2	40 1/2	41	3,900
81 1/2 Aug 6	93 1/2 Feb 5	89 Jan 10	95 Mar 30	Common	No par	91	92	92	95	92	95	—
81 Oct 28	98 Apr 2	92 Jan 3	99 Mar 13	84.20 dividend preferred	100	97 1/2	98	97	98	97 1/2	97 1/2	529
83 Nov 4	96 Jan 29	95 1/2 Jan 10	98 1/2 Mar 11	\$4.44 dividend preferred	100	97 1/2	99 1/2	97 1/2	99 1/2	97 1/2	99 1/2	—

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38 Nov 4	41 1/2 Feb 21	38 1/2 Jan 3	42 1/2 Mar 13	Hackensack Water	25	41 1/2	42 1/2	42 1/2	43	41	42	100	
53 1/2 Dec 30	89 1/2 Jan 17	51 Mar 21	58 1/2 Jan 29	Halliburton Oil Well Cementing	.5	54 1/2	55	54 1/2	55	53 1/2	52 1/2	9,700	
18 1/4 Dec 20	24 Jan 2	20 1/2 Jan 6	21 1/2 Jan 10	Hall (W F) Printing Co	.5	20 1/2	20 1/2	20 1/2	21	20 1/2	21	4,400	
13 1/2 Dec 31	26 1/2 Jan 11	13 1/2 Mar 6	16 1/2 Jan 21	Hamilton Watch Co common	.1	13 1/2	13 1/2	14	14	13 1/2	14 1/2	500	
67 Dec 24	111 1/2 Jan 11	70 Jan 2	73 1/2 Jan 22	4% convertible preferred	100	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	30	
20 1/2 Dec 24	45 1/2 Jan 15	21 1/2 Jan 2	24 1/2 Feb 11	Hammermill Paper Co	2.50	22 1/2	22 1/2	22 1/2	23	22 1/2	22 1/2	1,300	
24 1/2 Dec 23	39 May 31	26 1/2 Jan 2	32 1/2 Feb 17	Hammond Organ Co	.1	28 1/2	29	28 1/2	29	28 1/2	28 1/2	1,500	
29 1/2 Oct 21	41 1/2 July 23	30 Jan 13	33 1/2 Mar 19	Harrison-Walk Refrac com	.75	32	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	9,700	
127 1/2 Oct 14	138 Jun 14	129 Jan 9	140 Mar 17	6% preferred	100	140	137	142	137	142	137	20	
23 1/2 Dec 30	39 1/2 Mar 11	23 1/2 Feb 27	25 1/2 Jan 7	Harris-Intertype Corp	.1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,800	
29 1/2 Dec 24	51 1/2 Aug 8	30 Jan 13	53 1/2 Jan 24	Harsco Corporation	2.50	33	33 1/2	33	32 1/2	32	32 1/2	2,600	
20 Oct 8	30 1/2 July 2	20 1/2 Jan 2	23 1/2 Jan 6	Harshaw Chemical Co	.5	22	22	21 1/2	21 1/2	21 1/2	21 1/2	1,400	
22 Dec 30	32 1/2 Mar 25	22 1/2 Jan 3	25 1/2 Mar 13	Hart Schaffner & Marx	.10	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	700	
3 1/2 Oct 8	67 Jan 7	37 1/2 Jan 9	42 1/2 Jan 27	Hart Corp of America common	.1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,400	
28 Nov 27	34 1/2 Jan 21	26 1/2 Jan 6	34 Mar 6	4 1/2% preferred	50	33 1/2	33 1/2	33	32 1/2	32 1/2	32 1/2	40	
23 1/2 Feb 28	81 July 1	53 Jan 3	67 1/2 Mar 19	Hayes Industries Inc	.5	63 1/2	65	63 1/2	65 1/2	64 1/2	67 1/2	9,000	
14 1/2 Dec 18	18 1/2 Jan 19	14 1/2 Jan 2	14 1/2 Jan 16	Hayes Industries Inc	.1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	800	
21 1/2 Nov 22	28 1/2 Apr 2	22 1/2 Jan 9	28 Mar 11	Hecht Co common	.15	26 1/2	27	27 1/2	28	26	27 1/2	1,300	
69 1/2 Oct 9	76 1/2 Jun 20	72 1/2 Jan 14	74 Jan 15	33 1/2% preferred	100	73 1/2	75	73 1/2	75	73 1/2	75	—	
43 1/2 Dec 26	64 May 6	43 1/2 Mar 19	49 1/2 Mar 19	Heinz (H J) Co common	.25	49 1/2	48 1/2	48 1/2	49	48 1/2	48 1/2	2,100	
83 Nov 19	91 July 24	80 1/2 Mar 14	89 Jan 23	3.65% preferred	100	86 1/2	87	86 1/2	87	86 1/2	87	20	
15 1/2 Oct 10	18 1/2 Jan 22	17 1/2 Jan 6	20 1/2 Feb 12	Heiter (W E) & Co	.1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	700	
22 1/2 Sep 19	24 1/2 Jan 16	23 1/2 Jan 2	28 1/2 Mar 5	Helme (G W) common	.10	27 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	2,700	
30 1/2 July 23	34 1/2 Mar 8	32 1/2 Jan 2	36 Feb 26	7 1/2 noncumulative preferred	.25	35	36	35	36	35 1/2	35 1/2	150	
9 1/2 Dec 30	17 1/2 Jan 30	10 Feb 25	13 1/2 Mar 21	Hercules Motors	No par	11 1/2	12 1/2	12 1/2	13 1/2	13 1/2	13 1/2	5,300	
35 Jan 21	47 1/2 July 11	38 1/2 Jan 7	41 1/2 Feb 4	Hercules Powder common	.2 1/12	39 1/2	40	39 1/2	40	39 1/2	39 1/2	12,100	
103 1/2 Oct 22	115 1/2 Jan 30	112 1/2 Mar 21	116 Jan 23	5% preferred	100	113	113	112 1/2	114	112 1/2	112 1/2	20	
47 1/2 Jan 23	62 July 25	53 1/2 Jan 3	60 Jan 20	Hershey Chocolate common	No par	56 1/2	56	55 1/2	56	55 1/2	56	56 1/2	2,500
44 1/2 Nov 14	50 1/2 Feb 19	47 1/2 Jan 6	50 Feb 13	4 1/2% preferred series A	.50	49	50	49	50	49	50	—	
27 1/2 Feb 12	42 1/2 Sep 19	37 1/2 Jan 2	44 1/2 Feb 3	Hertz Co (The)	.1	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	30,800	
24 1/2 Dec 24	40 1/2 Jan 4	36 1/2 Feb 14	46 1/2 Feb 6	Hewitt-Robins Inc	.5	26 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	1,100	
10 1/2 Oct 21	17 1/2 July 16	11 1/2 Jan 13	23 1/2 Feb 3	Heyden Newport Chem Corp	.1	13 1/2	13 1/2	13	13	12 1/2	13	13 1/2	3,700
60 1/2 Sep 9	78 Jan 17	60 Jan 7	68 Feb 25	3 1/2% preferred series A	.100	67	67	66 1/2	68 1/2	67	69	20	
70 1/2 Nov 27	87 July 19	74 Jan 2	85 Feb 12	Hoffmann Refrigerator Co	No par	83 1/2	84	82 1/2	84	82 1/2	84	82 1/2	110

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Mar. 17	Tuesday Mar. 18	Wednesday Mar. 19	Thursday Mar. 20	Friday Mar. 21	Sales	Shares						
22 Dec 30	46% May 18	23 Feb 28	29% Mar 13	Kaiser Alum & Chem Corp.	33%	27 3/8	26 5/8	26 1/2	27	26 5/8	27 3/8	26 1/2	26 1/2	28 3/8	55,400		
67 1/2 Dec 30	109 1/2 May 9	68 3/4 Jan 2	89 Jan 30	4 1/2% convertible preferred	100	80 1/4	80 1/4	80	80	78	80	78	78	80	300		
37 Dec 19	49 Feb 14	39 1/2 Jan 7	45 1/4 Mar 7	4 1/4% preferred	50	45	45	44	46	44	46	44	44	46	100		
82 Dec 13	105 1/2 Aug 5	83 Jan 2	96 3/4 Jan 31	4 1/4% convertible preferred	100	93 1/4	93 1/2	93	94	93 1/4	93 1/4	93 1/4	93 1/4	93 1/4	900		
33% Oct 23	39 1/2 Jan 24	38 1/2 Jan 2	42 1/2 Mar 21	3 80% preferred	100	83 1/2	86	83 1/2	86	83 1/2	86	83 1/2	86	83 1/2	—		
74 1/2 July 23	83 Mar 20	81 1/2 Jan 2	86 Feb 14	4% preferred	100	90 1/2	93 1/2	90 1/2	93 1/2	90 1/2	93 1/2	90 1/2	88 1/2	89	290		
79 1/2 Nov 12	98 Jan 15	88 1/2 Mar 21	91 1/4 Jan 30	4 50% preferred	100	96 1/2	97	97	98 1/2	97	98 1/2	97	97	97	110		
88 Nov 21	102 Feb 18	96 1/2 Mar 11	101 1/2 Jan 21	4 20% preferred	100	91 1/2	91 1/2	91 1/2	93	91 1/2	93	91 1/2	93	91 1/2	10		
60 Aug 28	96 Feb 21	90 Jan 2	94 Feb 6	4 35% preferred	100	94	97	94	97	94	97	94	95	95	20		
84 1/2 Oct 25	96 Apr 3	93 1/2 Jan 7	95 1/2 Mar 20	4 35% preferred	100	94	97	94	97	94	97	94	95	95	20		
47 Dec 11	77 1/2 Jan 4	50 1/2 Jan 10	61 1/2 Mar 13	Kansas City Southern com.	No par	60 1/2	60 1/2	59 3/4	60 1/2	59 3/4	60 1/2	60 1/2	60	60 1/2	2,000		
32 Nov 7	38 1/2 Jan 31	34 Jan 2	37 Mar 5	4% non-cum. preferred	50	35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	35 1/2	36 1/2	—	—		
25 1/2 Oct 22	32 1/2 May 3	29 1/2 Jan 10	32 Feb 20	Kansas Gas & Electric Co.	No par	31	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	2,100		
22 1/2 Oct 29	26 1/2 July 11	25 Jan 2	27 1/2 Feb 21	Kansas Power & Light Co.	8.75	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,100			
9 1/2 Dec 5	15 Apr 17	10 1/2 Jan 2	16 Feb 3	Kayser (Julius) & Co.	5	11 1/4	12 1/2	11 1/2	12	12	12	11 1/4	12 1/2	300			
29 1/2 Dec 31	49 1/2 July 10	30 1/2 Feb 27	33 1/2 Jan 30	Kelsey Hayes Co.	1	31 1/2	31 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,600			
77 1/2 Dec 17	128 1/2 Jan 4	75 1/2 Jan 27	89 1/4 Mar 21	Kennecott Copper	No par	84 7/8	86 3/4	84 3/4	86 3/4	85 3/4	86 7/8	87	89 1/4	24,200			
32 1/2 Oct 22	47 1/2 May 31	33 1/2 Jan 2	39 1/4 Feb 4	Kern County Land Co.	2.50	37	37 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37	37 1/2	4,200			
38 1/2 Oct 22	75 1/2 Jun 19	38 Feb 25	44 1/2 Jan 27	Kerr-McGee Oil Indus common	1	40 1/2	41 1/2	39 1/2	40	39 1/2	40	39 1/2	40 1/2	6,600			
20 1/2 Oct 26	32 1/2 July 5	20 1/2 Jan 7	24 Jan 24	4 1/2% conv prior preferred	25	22 3/4	23 3/4	23	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	2,100			
29 1/2 Dec 26	43 1/2 Jan 3	30 Jan 2	32 Mar 20	Keystone Steel & Wire Co.	1	31 7/8	32 1/2	31 1/2	32 1/2	32	32	32	32	500			
40 1/2 Oct 22	50 1/2 July 25	46 1/4 Jan 16	53 1/2 Mar 19	Kimberly-Clark Corp.	5	51 3/4	52 1/2	51 3/4	52 1/2	52 1/2	53 1/2	53 1/2	53 1/2	9,700			
26 Dec 26	35 1/4 Jan 4	21 1/2 Mar 18	28 Jan 16	King-Seeley Corp.	1	25 1/4	25 1/4	21 1/4	21 1/4	21 1/4	21 1/4	22 1/4	22 1/4	4,000			
23 1/4 Dec 19	36 1/2 July 11	25 1/2 Jan 2	29 1/2 Feb 7	KLM Royal Dutch Airlines	100 G	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,100			
33 Dec 23	65 1/2 Jan 2	34 1/2 Jan 2	43 Mar 17	Koppers Co Inc common	10	42 1/2	43	42 1/4	42 1/4	42 1/2	42	42	42	42 1/2	5,900		
76 1/2 Nov 11	94 1/2 Apr 10	78 1/2 Jan 2	83 1/4 Jan 22	Korvette (E J) Inc.	1	81 7/8	81 7/8	81	81 7/8	81 7/8	81 7/8	81 7/8	81 7/8	150			
9 Dec 30	21 1/2 Mar 7	10 Jan 10	12 1/2 Feb 10	Kresge (S S) Co.	10	10 1/2	10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	7,100			
22 Dec 17	27 1/2 Apr 11	22 1/2 Jan 2	26 1/2 Feb 5	Kress (S H) & Co.	No par	26 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,700			
23 1/2 Dec 30	34 1/2 Jan 4	24 1/2 Jan 2	33 1/2 Mar 6	Kroehler Mfg Co.	5	19 3/4	20	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	4,000			
17 Dec 30	26 1/2 May 9	18 1/2 Jan 2	20 1/2 Feb 6	Kroger Co (The)	1	71 1/2	73	73	74 1/2	74 1/2	75	75 1/2	75 1/2	9,900			
L																	
12 1/2 Oct 22	15 1/2 Jan 2	13 1/2 Jan 2	17 Mar 5	Laclede Gas Co common	4	16 3/4	16 7/8	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,400		
20 1/2 Oct 18	27 Mar 22	22 1/2 Jan 6	25 1/2 Mar 4	4.32% preferred series A	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	300			
3 1/2 Nov 19	4 1/2 Jan 24	3 1/2 Jan 14	3 1/2 Jan 14	La Consolidada 6% pfd-75 Pesos Mex	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	100			
17 Oct 22	20 1/2 July 15	17 Jan 2	18 1/2 Feb 3	Lane Bryant	1	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	100		
17 1/2 Dec 27	23 1/2 July 8	18 1/2 Jan 2	20 Jan 27	Lee Rubber & Tire	5	19	19	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	2,100		
24 1/2 Dec 24	36 1/4 Apr 4	25 Feb 20	28 1/2 Jan 30	Lees (James) & Sons Co common	3	26 1/4	27	26 1/4	27	27	27	26 1/2	27 1/2	26 1/2	2,100		
82 Nov 27	94 Jan 9	83 Jan 17	86 1/2 Mar 7	3.85% preferred	100	87	89	87	89	87	89	87	89	87	100		
10 1/2 Dec 19	17 1/2 Mar 14	10 Mar 20	11 1/4 Jan 7	Lehigh Coal & Navigation Co.	10	10 1/2	10 1/2	10 1/4	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	—		
26 1/2 Oct 11	45 1/2 Jan 4	28 Jan 2	35 1/2 Mar 14	Lehigh Portland Cement	15	35 1/2	35 1/2	35	35 1/2	34 5/8	35	34 5/8	34	34 5/8	2,100		
5 1/2 Dec 10	17 1/2 Jan 4	5 1/4 Jan 2	7 1/2 Jan 20	Lehigh Valley RR	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,800		
1 Dec 12	2 1/2 Jan 10	1 Jan 2	1 1/2 Jan 9	Lehigh Valley Coal common	1	1 1/2	1 1/2										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week			
Lowest	Highest	Lowest	Highest	Par		Monday Mar. 17	Tuesday Mar. 18	Wednesday Mar. 19	Thursday Mar. 20	Friday Mar. 21	Shares				
25 Dec 31	60% Jan 10	24% Feb 28	30% Mar 21	Miami Copper	5	27 1/2	27 3/8	26 3/4	27 1/2	28	28 3/4	28 1/8	30 1/4	10,800	
30% Jan 2	38% Jun 5	34% Jan 8	41 Mar 20	Middle South Utilities Inc	10	35 3/8	39 7/8	39 3/4	40 1/8	41	40 1/4	40 1/8	40 1/4	12,000	
26 1/2 Dec 26	40% Jan 3	29 1/2 Jan 9	33 1/2 Jan 24	Midland Enterprises Inc	1	32 1/8	32 1/8	32 1/8	33	32 1/2	32 1/2	32 1/2	33	200	
35 Dec 18	53 July 15	35 1/2 Jan 2	43 Mar 10	Midland-Ross Corp common	5	40 3/4	41 1/4	40 3/4	40 3/4	40 3/4	40 3/4	40 3/4	40 3/4	1,300	
77 Dec 31	82 1/2 Dec 12	78 Jan 2	86 1/2 Jan 24	5 1/2% 1st preferred	100	84	85	84	84 1/2	84 1/2	84	84 1/2	84 1/2	60	
25 1/2 Oct 21	40 May 31	25 1/2 Feb 24	30 1/2 Mar 20	Midwest Oil Corp	10	28 3/8	29	28 1/4	28 3/8	29 1/4	30	30 1/2	30 1/2	4,300	
12% Dec 23	32% Jan 14	14% Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer	1	16 1/8	17 5/8	16 1/2	17	16 5/8	17 1/4	16 1/8	17	9,400	
73 1/2 Jan 29	131 July 8	76 Jan 17	88 1/4 Mar 13	Minneapolis-Honeywell Reg	1.50	85 3/4	87 1/8	85 1/2	87	85 1/2	86 1/2	86 1/2	86 1/2	8,800	
7% Dec 31	18 1/2 Mar 1	7% Jan 2	11 Jan 16	Minneapolis Moline Co common	1	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	1,200	
58 Dec 31	91 1/2 May 31	59 Jan 10	66 Jan 23	\$5.50 1st preferred	100	64	66	64	64	64	65	65	67	40	
12 Dec 8	25 1/2 Mar 1	13% Jan 13	16 1/2 Jan 28	\$1.50 2nd conv preferred	25	15	15	14 1/4	15	15 1/4	15 1/4	14 1/4	15 1/4	200	
17 Dec 24	24 1/2 July 25	17 Jan 10	19 1/2 Feb 17	Minneapolis & St Louis Ry	No par	18 1/2	18 7/8	18 1/2	18 1/2	18 5/8	19	19	19	2,360	
11 Dec 30	21 1/2 July 42	11% Jan 2	14 Feb 3	Minn St Paul & S S Marie	No par	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	13	12 1/2	13	300	
58 Feb 15	101 July 9	73 1/2 Feb 25	81 1/2 Feb 5	Minn Mining & Mfg com	No par	75 1/2	77 3/8	74 1/2	75 3/8	74 1/2	75	76 1/4	76	78	
88 1/2 Sep 17	98 1/4 Feb 26	93 Jan 14	98 Mar 11	84 preferred	No par	97 1/2	99	97 1/2	99	98	99	98	99	13,300	
20 1/2 Dec 30	35 1/2 Apr 11	21 1/2 Jan 2	25 1/4 Jan 16	Minnesota & Ontario Paper	2.50	24 1/4	24 3/8	24	24	24 1/4	23 7/8	24 3/8	23 3/8	24	5,900
25 Feb 13	28 1/2 Sep 6	27 3/8 Jan 6	31 Jan 28	Minnesota Power & Light	No par	29 3/4	29 3/8	30	30	30	29 1/2	30	30	30	1,800
4% Dec 17	12 1/2 Jan 14	4 1/2 Jan 2	8 3/8 Mar 21	Minute Maid Corp	1	7 1/2	7 3/8	7 1/2	7 3/8	7 3/8	7 1/2	7 3/8	7 3/8	11,900	
32 1/2 Oct 22	60 1/4 May 24	31 Feb 25	37 Feb 4	Mission Corp	1	33 3/4	35	33 1/2	33 3/4	33 3/4	34	33 1/2	34	4,200	
17% Dec 30	43% May 27	18 1/2 Jan 2	23 1/4 Feb 4	Mission Development Co	5	19 1/2	20 5/8	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	7,500	
26 1/2 Oct 22	37% May 23	27 Jan 10	30 1/2 Feb 6	Mississippi River Fuel Corp	10	29 1/4	29 3/8	29 1/2	29 3/8	29 1/2	29 3/8	29 1/2	29 3/8	5,100	
4 1/2 Oct 22	12 1/2 Jan 8	4 1/2 Jan 2	6 1/2 Mar 19	Missouri-Kan-Tex RR com.	No par	5 1/2	5 3/8	5 1/2	5 3/8	5 1/2	6 1/8	6 1/8	6 1/8	7,200	
30% Dec 30	65% Mar 6	30% Jan 13	43 Mar 19	7% preferred series A	100	39 1/2	40 1/4	39 1/2	40 1/2	40 1/2	43	41 1/4	42 1/2	41 1/2	
19 1/2 Dec 30	44 1/2 Jan 31	21 Jan 10	25 1/2 Feb 5	Missouri Pacific RR class A	No par	22 3/4	23 3/8	x21 3/4	22 1/2	21 3/4	22 1/2	21 3/4	22 1/2	11,900	
4% Dec 30	11 1/2 Apr 12	4% Jan 2	6 1/2 Jan 24	Mohasco Industries Inc common	5	5 3/8	5 3/8	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	18,000	
50 Nov 13	72 1/2 May 1	52 Jan 2	60 Mar 14	3 1/2% preferred	100	59	61	*58 1/2	60	*58 1/2	60	*58 1/2	60	58	40
58 Nov 13	83 1/2 Apr 23	62 Jan 10	72 Mar 13	4.22% preferred	100	71	73 1/2	*71	73	*71	73	*71	72 1/2	—	
8 Oct 22	17 Apr 10	8 1/2 Jan 13	11 1/2 Feb 26	Mojed Co Inc	1.25	10 1/2	10 7/8	*10 1/2	10 7/8	*10 1/2	11	*10 1/2	11	10 3/4	100
15 1/2 Dec 23	24 1/2 Apr 16	15 1/2 Jan 6	19 1/2 Mar 12	Monarch Machine Tool	No par	18 1/4	18 3/4	18 3/4	18 3/4	19	19	*18 1/2	19 1/2	500	
10 Oct 22	23 1/2 Jan 6	11 1/2 Feb 7	13 1/2 Jan 17	Monon RR class A	25	12	12 1/2	11 1/2	11 1/2	11 1/2	12	12 1/2	12 1/2	3,300	
5% Dec 26	18 Jan 8	6 1/2 Mar 20	7 1/2 Jan 21	Certificates of deposit	No par	11 1/4	12 1/4	*11 1/4	12 1/4	*11 1/4	11 1/2	12	12 1/4	13	200
30% Feb 26	41 1/2 July 11	32 Feb 25	36 1/2 Jan 16	Class B	No par	6 3/4	7	6 3/4	6 3/4	*6 1/2	7	6 1/2	6 1/2	40	
18% Oct 22	26 1/2 Mar 6	22 1/2 Jan 2	25 1/4 Jan 27	Monsanto Chemical Co	2	33	33 3/8	32 1/2	33 3/8	32 1/2	33 3/8	33 3/8	33 3/8	24,900	
38 1/2 Oct 21	49 1/2 Jun 13	45 Jan 6	48 1/2 Jan 30	Montana-Dakota Utilities Co	5	24	24 3/8	24 1/4	24 1/4	24 1/4	25 1/4	25 1/4	25 1/4	27,500	
Montana Power Co (The)	No par	46	46 1/2	Montecatini Mining & Chemical	American shares	1,000 lire	45 1/2	45 1/2	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	1,400
17 1/2 Dec 23	22 Feb 19	17 1/2 Feb 7	18 1/2 Jan 20	Monterey Oil Co	1	*18 1/2	18 3/8	18 1/2	18 1/2	18 1/2	18	*18 1/2	18 1/2	700	
18 Dec 23	36 1/2 May 31	18 1/2 Feb 25	21 1/2 Mar 11	Montgomery Ward & Co	No par	19 1/2	20 3/4	19 1/2	19 1/2	19 1/2	20	19 1/2	20 1/2	5,700	
27 1/2 Dec 26	46 1/2 Jan 7	28 Jan 2	36 Mar 7	Moore-McCormack Lines	12	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	17,400	
10 1/2 Oct 22	19 1/2 Jan 8	17 1/2 Jan 2	16 1/2 Mar 13	Morrell (John) & Co	10	18 1/2	19	18 1/2	18 1/2	18 1/2	19	18 1/2	19	1,100	
35% Feb 13	51 1/2 July 5	38 1/2 Jan 13	42 1/2 Feb 6	Motorola Inc	3	39 1/4	39 3/4	38 1/2	39 3/4	38 1/2	39	38 1/2	39 1/2	4,300	
37% Nov 9	47 Jan 10	37 Jan 2	38 1/2 Mar 18	Motor Products Corp	10	*38 1/2	39	38 1/2	38 1/2	38 1/2	39	38 1/2	38 1/2	600	
12 1/2 Dec 23	23 1/2 Jan 11	13 Jan 2	16 1/2 Jan 10	Motor Wheel Corp	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	13 1/2	1,300	
19 1/2 Dec 31	22 1/2 Jan 8	19 1/2 Jan 2	26 1/2 Mar 7	Mueller Brass Co	1	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,600	
14 1/2 Mar 20	17 1/2 Apr 20	17 Jan 6	18 1/2 Jan 27	Munsingwear Inc	5	17 1/2	18	18	18	18	18	18	18 1/2	1,400	
30% Dec 18	38 1/2 Jan 13	30 1/2 Jan 9	37 1/2 Mar 11	Murphy Co (G C)	1	36 1/2	37 1/2	36 1/2	37	36 1/2	37	37 1/2	37 1/2	4,000	
18% Dec 18	31 July 26	19 1/2 Jan 9	26 1/2 Mar 12	Murray Corp of America	10	25	25 1/2	24 1/2	25	24 1/2	24 1/2	25	24 1/2	24 1/2	3,500
37 1/2 Dec 31	50 May 1	38 Feb 25	42 Mar 20	Myers (F E) & Bros	No par	39 1/2	39 1/2	*39 1/2	41 1/2	39 1/2	40 1/2	41 1/2	41 1/2	600	

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10% Dec 31	18% Jan 6	11 Jan 6	14½ Feb 4	Nateco Corp.	6	13½	13½	*13½	13½	13½	*13	13½	13½	13½	300		
40% Dec 30	89% Jan 5	43% Jan 3	53½ Mar 10	National Acme Co.	1	52½	52½	51½	52	51	51½	51½	50½	50½	1,300		
13% Oct 22	30 Jan 3	14½ Jan 2	18½ Jan 27	National Airlines	1	15½	15½	15	15½	15½	14½	15½	14½	15%	4,600		
8½ Dec 24	14 July 3	9½ Jan 2	11½ Feb 17	National Automotive Fibres Inc.	1	11	11	10½	11	11	11	11	11½	11½	3,700		
29% Oct 22	36% Jan 14	23% Mar 5	31 Jan 8	National Aviation Corp.	5	25½	26	24½	25	24½	25½	24%	25	24%	6,300		
30 Jan 2	42% Dec 6	41% Jan 6	47½ Mar 14	National Biscuit Co common	10	45½	47½	46½	46½	46½	46½	46½	46½	47	7,400		
14½ Aug 19	166 Dec 30	159½ Mar 19	168 Jan 20	National 7% preferred	100	162½	162½	161	161	159½	161	161	159½	161	90		
9½ Nov 16	15% Jan 6	9½ Jan 2	11 Jan 16	National Can Corp.	10	10½	10½	10½	10½	10½	10½	10½	10½	10½	3,800		
46% Feb 12	70% Jun 4	50% Jan 17	57½ Mar 12	National Cash Register	5	57	57½	56½	57½	55½	56½	56½	57½	57½	16,600		
18% Dec 23	24% May 23	19½ Jan 2	23½ Feb 7	National City Lines Inc.	1	22½	22½	22½	22	22	22	22	22	22	2,000		
30 Feb 13	50% July 11	32½ Jan 2	37½ Feb 14	National Cylinder Gas Co.	1	34½	35½	34½	34½	34½	34½	34½	34½	34½	4,200		
33 Jun 20	33½ Mar 18	37½ Jan 7	43½ Mar 13	National Dairy Products	5	42½	43½	42	42½	43½	42½	43½	42½	43½	12,000		
13½ Dec 19	23½ Jan 9	13½ Jan 6	15½ Jan 31	National Department Stores	5	14	14	14½	14½	14½	14½	14½	14½	14½	700		
19½ Oct 22	28½ May 21	20½ Jan 2	23½ Mar 21	Nati Distillers & Chem Corp com	5	22½	22½	22½	22½	22½	22½	22½	22½	22½	23½	19,600	
77% Oct 22	101½ Apr 8	86½ Jan 3	94 Mar 12	4½% pfd series of 1951	100	92	93½	91	92½	91	92½	92½	92½	93½	200		
18½ Oct 22	19½ Jan 28	17½ Jan 2	19½ Mar 20	National Fuel Gas Co.	10	19½	19½	19½	19½	19½	19½	19½	19½	19½	9,000		
35% Oct 22	46 July 6	42 Jan 2	47½ Feb 4	National Gypsum Co common	1	45½	46½	44½	45½	44½	45½	45½	45½	46½	12,000		
84 Aug 22	97 Jan 4	90 Jan 7	95 Mar 19	\$4.50 preferred	No par	93½	95½	94	95½	95	94	94½	95	95	180		
66% Oct 21	138 July 6	85½ Mar 20	102½ Feb 5	National Lead Co common	5	89½	90½	87½	89½	85½	86½	85½	86½	88½	43,000		
14½ Aug 20	165 Dec 13	159 Mar 19	167½ Jan 23	7% preferred A	100	160	161	161	159	160	159½	159½	159	159	170		
12½ Aug 23	139 Jan 23	135½ Jan 7	142½ Jan 22	6½ preferred B	100	139½	141	141	141	141	141	141	141	142	30		
12½ Aug 12	15½ Sep 6	13½ Jan 7	15 Mar 7	National Linen Service Corp.	1	114½	115½	113½	114½	114½	114½	114½	114½	114½	700		
21½ Dec 30	47½ Jan 4	22½ Jan 2	26½ Feb 5	Nail Malleable & Steel Cast	No par	25½	25½	24½	25	24½	25½	25	25½	25	1,100		
14½ Dec 18	21½ July 18	15 Jan 6	16½ Mar 12	National Shares Corp.	No par	16½	16½	16½	16½	16½	16½	16	16	16	1,600		
49½ Dec 17	80½ Jan 3	49 Feb 24	56½ Jan 6	National Steel Corp.	10	50	51½	49½	50½	49½	50½	50½	50½	51½	13,500		
30% Dec 17	37½ Mar 11	30½ Jan 13	35½ Mar 10	National Sugar Ref Co.	No par	34½	34½	34	34	34½	33½	33½	33½	33½	500		
36% Jan 8	51 Jan 9	34½ Jan 13	38 Feb 19	National Supply (The) Pa.	5	36½	37	35½	36½	36½	36	36½	36	36½	16,800		
7 Dec 17	44 Nov 29	42½ Jan 2	51½ Mar 21	National Tea Co.	5	48½	49½	49	49½	49½	49½	49½	50½	51½	5,800		
6% Dec 30	9½ Sep 16	7½ Jan 2	8½ Mar 20	National Theatres Inc.	1	8½	8½	8½	8½	8½	8½	8½	8½	8½	10,100		
11 May 17	7½ Jan 3	8½ Feb 4	8½ Feb 4	National U S Radiator	1	7½	7½	7½	7½	7½	7½	7½	8	8	1,700		
6% Oct 23	14½ Jan 11	9½ Jan 2	12½ Jan 27	National Vulcanized Fibre Co.	1	11	11	10½	11	10½	10½	10½	11	10½	11	1,400	
4½ Dec 23	8 Jan 11	4½ Jan 2	5½ Jan 20	Natomas Co.	1	5½	5½	5½	5½	5½	5½	5½	5½	5½	5,800		
13 Nov 20	15½ Feb 5	13½ Jan 3	14½ Mar 7	Nehi Corp.	1	13½	13½	13½	13½	13½	13½	13½	13½	13½	100		
10 Dec 23	14½ Feb 4	10½ Jan 3	11½ Feb 10	Neisner Bros Inc.	1	10½	10½	10½	10½	10½	10½	10½	10½	10½	800		
25% Dec 19	33½ Jan 18	26½ Jan 2	30½ Mar 4	Newberry Co (J J) common	No par	29½	29½	29½	29½	29½	29½	29½	29½	29½	1,700		
71 Nov 13	85 Feb 28	77½ Jan 24	79½ Jan 24	3½% preferred	100	77½	78½	77½	78½	78	78	78	77½	78	40		
14 Oct 22	17 Jan 3	14½ Jan 2	16½ Mar 3	New England Electric System	1	15½	16	15½	15½	15½	15½	15½	16	15½	16	15,800	
76 Oct 30	87 Dec 31	85 Feb 19	88½ Jan 6	New Jersey Pr & Lt Co 4% pfd	100	85	87½	85	87½	85	87½	85	87½	85	87½	—	
66% Nov 13	130% May 20	68 Jan 14	81½ Mar 21	Newmont Mining Corp.	10	77½	78½	75½	76½	77½	77	79	79	81½	5,900		
36% Dec 17	42½ Dec 6	37½ Feb 19	44½ Jan 16	Newport News Ship & Dry Dock	1	38½	39½	38½	38½	38½	39	38½	38½	38½	4,600		
17½ Dec 23	28 July 29	17½ Jan 2	21½ Feb 14	New York Air Brake	5	20½	20½	20	20½	19½	20½	18½	19	18½	18½	4,900	
13% Dec 30	36½ July 25	13½ Mar 3	16½ Jan 20	New York Central	No par	13½	14½	13½	13½	13½	13½	13½	14½	13½	14	29,400	
18 Dec 11	29½ Jan 10	19 Jan 2	23½ Feb 5	N Y Chicago & St Louis Co.	15	19½	20½	19½	19½	19½	19½	19½	19½	19½	19½	15,700	
98 Dec 13	103 Mar 11	96 Jan 29	97½ Jan 30	New York Dock	—	—	—	—	—	—	—	—	—	—	—		
190 Dec 11	351 Mar 20	180 Jan 16	200 Feb 17	New England Electric System	1	15½	16	15½	15½	15½	15½	15½	16	15½	16	15,800	
4½ Dec 24	17 Jan 18	5½ Jan 2	9 Feb 11	New Jersey Pr & Lt Co 4% pfd	100	85	87½	85	87½	85	87½	85	87½	85	87½	—	
14 Dec 31	41½ Jan 14	14½ Jan 2	22 Jan 31	Newmont Mining Corp.	10	77½	78½	75½	76½	77½	77	79	79	81½	5,900		
18½ Oct 11	54½ Jan 4	25½ Mar 17	31½ Jan 16	New York Shipbuilding Corp.	1	25½	26½	25½	26	26½	27	26½	27	27	2,200		
32½ Oct 30	38% Dec 31	38½ Jan 2	44 Mar 19	N Y State Electric Gas Corp.	Common	No par	43½	43½	43½	43½	44	43½	44	43½	43½	7,400	
72½ Sep 3	87 Apr 1	79½ Jan 2	85 Mar 18	N Y State Electric Gas Corp.	Preferred 5% series A	100	85	85½	85	85	82	85	82	85	85	50	
26% Oct 22	31½ Mar 1	29½ Jan 2	33½ Feb 26	Niagara Mhk Pwr Corp com	No par	32½	33½	32½	33	32½	32½	32½	32½	32½	33	16,300	
63 Nov 12	74 Jan 21	73½ Jan 9	73½ Jan 9	Niagara Mhk Pwr Corp com	3.40% preferred	100	73	76	73½	76	73½	75	72½	75	73½	75	
69 July 29	81 Jan 30	78½ Jan 3	80½ Jan 16	Niagara Mhk Pwr Corp com	3.60% preferred	100	77	78½	77	79	77½	78½	77½	77	77	100	
72 Nov 13	86½ Apr 11	81 Mar 4	86 Jan 23	Niagara Mhk Pwr Corp com	3.90% preferred	100	81½	81½	81½	82	82	83	81½	83	81½	250	
76 Oct 17	90 Jan 28	89½ Jan 10	93½ Jan 24	Niagara Mhk Pwr Corp com	4.10% preferred	100	90	93	90	93	90	93	90	93	90	93	
98½ Aug 20	108 Dec 9	104½ Mar 4	108 Feb 6	Niagara Share Corp.	5.25% preferred	100	105½	105½	105½	106½	105½	106½	106½	106½	106½	50	
16% Dec 31	25% July 18	18½ Jan 2	21½ Feb 6	Nipco Chemical Co.	5	19½	20½	20	20½	20½	20½	20½	20½	20½	500		
29 Oct 22	39½ May 17	31½ Jan 3	36 Mar 6	Norfolk & Western Ry common	25	35	35½	34½	34½	35	35	35	35½	35½	1,900		
51½ Dec 11	70½ Jan 8	54½ Feb 25	61½ Feb 3	Norfolk & Western Ry common	25	56	57½	56½	56½	57½	57½	57½	57½	57½	3,200		
20% Aug 14	24½ Jan 8	22 Jan 3	23½ Jan 22	Norfolk & Western Ry common	Adjustment preferred	25	22	22½	22	22½	22	22	22	22	22	—	
20% Oct 4	39½ Jan 8	25% Feb 20	33½ Jan 9	North American Aviation	1	27	28½	26½	27	26½	27½	26½	27½	26½	27½	32,200	
14% Dec 24	24% July 17	18½ Jan 3	18½ Jan 31	Northeast Capital Corp.	1	17½	17½	16½	17½	17½	18½	18½	17½	17½	4,494		
65% Dec 27	79 Jan 4	66 Mar 20	70 Jan 20	Northern Central Ry Co.	50	67	68½	67	67	66	67	66	66	66	80		
45 Dec 16	58% May 20	47½ Jan 2	53½ Jan 24	Northern Natural Gas Co com	10	52½	52½	51½	52	52	52½	52½	52½	53	10,600		
96 Sep 27	107 Mar 5	104 Jan 6	106 Feb 27	Northern Natural Gas Co com	5½% preferred	100	105½	106	x105	105½	106	105½	105½	105½	230		
100% Nov 12	110 Dec 16	107 Jan 15	110 Mar 3	Northern Pacific Ry.	5.80% preferred	100	110	110½	x109½	110	110	109½	109½	109½	130		
32% Nov 19	49½ May 31	32½ Jan 13	38½ Mar 21	Northern Pacific Ry.	5	37	37½	36½	37	36½	37½	37½	37½	37½	18,200		
12½ Oct 22	17½ Jan 11	16½ Jan 7	18½ Mar 21	Northern States Pwr Co (Minn.)	Common	5	18	18½	18	18½	18½	18½	18½	18½	18½	17,500	
66 Nov 4	82 Feb 14	77½ Jan 3	83½ Jan 23	Northern States Pwr Co (Minn.)	\$3.60 preferred series	100	78½	79½	78½	79½	78½	77½	77½	78½	78½	100	
77½ Nov 13	92 Mar 20	88 Jan 10	92 Feb 27	Northern States Pwr Co (Minn.)	\$4.10 preferred series	100	90½	91½	90	91	90	90	90	91	160		
78 Oct 8	90 Feb 1	87 Jan 13	91½ Mar 18	Northern States Pwr Co (Minn.)	\$4.08 preferred series	100	90½	90½	91½	91½	90	91½	91½	91½	110		
77½ Nov 14	90½ Feb 19	87 Jan 6	92 Feb 5	Northern States Pwr Co (Minn.)	\$4.11 preferred series	100	90	91½	90	91½	90	91½	90	91½	—		
98% Oct 1	92 Feb 8	90½ Jan 8	93½ Mar 7	Northern States Pwr Co (Minn.)	\$4.16 preferred series	100	92	94	92	94	92	94	92	94	—		
12½ Oct 22	17½ Jan 4	14½ Jan 2	24½ Jan 9	Northrop Aircraft Inc.	1	22½	23½	22½	22½	22½	22½	22½	22½	22½	23½	15,100	
9% Oct 22	17½ Jan 4	10½ Jan 3	14½ Feb 20	Northwest Airlines Inc	10	13	13½	12½	13	13½	13½	13	13	13½	3,900		
26% July 22	25½ Dec 31	24½ Feb 24	25½ Jan 21	Northwest Airlines Inc	4.6% preferred	25	*24½	*24½	*24½	*24½	*24½	*24½	*24½	*24½	24½	24½	
25% Aug 26	38 July 12	31 Feb 6	35½ Mar 20	Norwich Pharmacal Co.	1.36	34½	35½	35	35½	35½	35½	35½	35	35½	35	35½	7,100

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Range Since Jan. 1		Par	Monday Mar. 17	Tuesday Mar. 18	Wednesday Mar. 19	Thursday Mar. 20	Friday Mar. 21	Shares		
42% Oct 22	52% May 9	50% Jan 14	54% Feb 24	Ohio Edison Co common	12	53 53 1/4	52 53 1/4	52 53 1/4	53 53 1/4	53 53 1/4	4,400	
83% Oct 24	101% Mar 18	94% Jan 9	89% Feb 12	4.40% preferred	100	*97 1/2 98 1/2	*97 1/2 97 1/2	*97 1/2 97 1/2	97 1/2 98 1/2	*97 1/2 98 1/2	80	
78% Jun 27	89 Jan 29	84 1/2 Jan 7	91 Jan 27	3.90% preferred	100	87 1/2 87 1/2	*88 89	*88 89 1/4	*87 1/2 88 1/2	*87 1/2 89	100	
85% Nov 12	103 1/2 Mar 1	98 Jan 14	103 Jan 17	4.56% preferred	100	*99 1/4 100 1/4	*99 1/4 100 1/4	*100 101	101 101	*101 103	70	
85% Nov 13	99% Mar 25	96 Jan 8	101 Feb 11	4.44% preferred	100	*97 99 1/2	*97 99 1/2	*97 99 1/2	*97 1/2 99 1/2	*97 1/2 99 1/2	—	
28% Dec 30	44% Jan 4	28 1/2 Jan 13	32 1/2 Mar 11	Ohio Oil Co.	No par	31 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 32 1/2	24,600	
35 Oct 21	44% Jun 14	39 1/2 Jan 9	44 1/2 Feb 4	Oklahoma Gas & Elec Co com	10	43 43 1/4	43 43 1/4	43 43 1/4	43 43 1/4	43 43 1/4	5,000	
18% Sep 26	18 Jan 3	17 1/2 Jan 6	17 1/2 Jan 15	4% preferred	20	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	300	
82% July 24	97 Jan 15	92 Jan 28	95 Feb 19	4.24% preferred	100	*93 1/4 95	*93 1/4 95	93 1/2 93 1/2	*93 1/2 95	*93 1/2 95	210	
22% Oct 22	28 1/2 Mar 7	26 1/2 Jan 7	29 1/2 Mar 11	Oklahoma Natural Gas	7.50	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	29 1/2 29 1/2	29 1/2 29 1/2	4,500	
37% Dec 19	61 1/2 July 11	37 1/2 Mar 3	43 1/2 Feb 4	Olin Matheson Chemical Corp	5	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 37 1/2	52,200	
84 Dec 30	90% May 31	66 Jan 3	75 Mar 14	Oliver Corp common	1	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8,600	
38% Oct 22	49% Jun 19	40 1/2 Jan 13	52 1/2 Mar 11	4 1/2% convertible preferred	100	74 74	*73 1/2 75	*74 75	*73 1/2 74	75 75	70	
18% Oct 21	37% Jun 11	20% Jan 9	26 1/2 Mar 13	Otis Elevator	6.25	50 50 1/2	50 50 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	6,200	
73 Apr 9	89 Nov 6	82 1/2 Mar 4	93 1/2 Jan 23	Outboard Marine Corp	30c	25 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	13,800	
13% Dec 30	16% July 15	13 Feb 26	13 1/2 Jan 7	Outlet Co.	No par	89 1/2 90	90 91 1/2	91 1/2 91 1/2	90 91 1/2	90 91 1/2	1,020	
35% Nov 18	68 Jan 3	37 1/2 Feb 24	44 1/2 Mar 21	Overland Corp (The)	1	*12 1/2 13 1/4	*12 1/2 13 1/4	*12 1/2 13 1/4	*12 1/2 13 1/4	*12 1/2 13 1/4	—	
50% Oct 21	66% July 25	59 Jan 7	67 1/2 Mar 19	Owens Corning Fiberglas Corp	1	43 1/2 44 1/2	42 1/2 43 1/2	42 1/2 43	42 1/2 43	42 1/2 43	11,500	
84 Nov 13	104 Jan 2	94 Feb 7	98 Mar 12	Owens-Illinois Glass Co com	6.25	66 1/4 66 1/2	65 1/4 66 1/2	66 67 1/2	66 67 1/2	67 67 1/2	9,900	
24 Nov 12	63 Mar 13	25 1/2 Jan 2	30 1/2 Feb 13	4% preferred	100	*97 98	97 97 1/2	97 97 1/2	97 97 1/2	97 97 1/2	800	
23 Nov 18	88 Jan 18	87 Jan 17	93 Mar 10	Oxford Paper Co common	15	30 30	29 29 1/2	29 29 1/2	30 30 1/2	30 30 1/2	30 30 1/2	1,300
				\$5 preferred	No par	*91 1/2 92 1/2	91 1/2 91 1/2	*91 1/2 92 1/2	*91 1/2 92 1/2	*91 1/2 92 1/2	20	

P

7 Oct 21	16 1/2 Jan 31	7 1/2 Jan 2	9 1/2 Jan 17	Pacific Amer Fisheries Inc	5	9 1/2 9 1/2	*9 1/2 9 1/2	9 9	8 1/2 8 1/2	9 1/2 9 1/2	600	
8 1/2 Dec 23	17 1/2 Jan 22	9 1/2 Jan 2	13 1/2 Mar 20	Pacific Cement & Aggregates Inc	5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	13 1/2 13 1/2	13 1/2 13 1/2	3,600	
10 Nov 18	27 Jan 2	10 1/2 Feb 14	12 1/2 Jan 27	Pacific Coast Co common	1	11 1/2 11 1/2	11 1/2 11 1/2	*11 11 1/2	*11 11 1/2	*11 11 1/2	300	
17 Nov 19	26 1/2 Jan 8	18 1/2 Jan 17	18 1/2 Jan 17	Pacific Finance Corp	10	*18 1/2 19 1/2	*18 1/2 19 1/2	*18 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	—	
33 1/2 Jan 21	43 1/2 Apr 8	40 Jan 2	50 1/2 Mar 12	Pacific Gas & Electric	25	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	2,800	
43% Oct 22	81 1/2 July 13	47 1/2 Jan 2	54 Mar 21	Pacific Lighting Corp	25	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	53 1/2 53 1/2	53 1/2 53 1/2	12,900	
33% Sep 25	40% Dec 13	40 1/2 Jan 2	44 Mar 6	Pacific Mills	No par	43 1/2 43 1/2	42 1/2 42 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	8,100	
19 1/2 Nov 19	33 1/2 Jan 9	20 1/2 Feb 21	22 1/2 Feb 4	Pacific Telep & Teleg common	100	22 1/2 22 1/2	*22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,400	
11 1/2 Oct 22	13 1/2 Mar 12	13 1/2 Jan 2	13 1/2 Mar 7	Pacific Tin Consolidated Corp	1	123 1/4 123 1/4	123 1/4 123 1/4	123 1/4 123 1/4	123 1/4 123 1/4	123 1/4 123 1/4	1,400	
4 Oct 22	7 1/2 Apr 22	4 Feb 27	5 1/2 Feb 4	Pan Amer World Airways Inc	1	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	2,100	
12 1/2 Oct 22	19 1/2 Jan 4	12 1/2 Jan 3	15 1/2 Jan 14	Panhandle East Pipe Line	—	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	11,900	
36 Dec 17	86 1/2 Jan 18	37 Jan 2	44 Jan 27	Panasonic Telephone	—	No par	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	10,600
84 1/2 July 23	95 May 17	90 Jan 8	95 Mar 18	4% preferred	100	*92 95	95 95	*94 97	*94 97	95 95	40	
28 Oct 22	86 1/2 Jun 11	30 1/2 Jan 2	38 1/2 Feb 7	Parmount Pictures Corp	1	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	5,000	
38 1/2 Jun 24	45 1/2 Mar 29	42 Jan 3	51 Mar 7	Park & Tilford Distillers Corp	1	*46 1/2 48 1/2	*46 1/2 48 1/2	*46 1/2 46 1/2	*45 48	*45 48	10	
42 1/2 Feb 12	63 1/2 Dec 11	53 Jan 21	76 Mar 21	Parke Davis & Co.	No par	72 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	73 1/2 74 1/2	74 1/2 75 1/2	18,900	
18 1/2 Oct 22	26 1/2 Jan 3	19 1/2 Feb 24	21 Jan 6	Parker Rust Proof Co.	2.50	x20 x20	19 1/2 20	19 1/2 20	*19 1/2 20	19 1/2 19 1/2	1,000	
14 1/2 Dec 30	22 1/2 May	15 1/2 Jan 6	19 1/2 Mar 7	Parmeleen Transportation	No par	*17 1/2 18	*17 1/2 18	17 1/2 18	18 18	18 18	600	
3 1/2 Oct 21	4 1/2 Jan 24	2 1/2 Jan 9	3 1/2 Jan 31	Patino Mines & Enterprises	1	*2 1/2 3	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	2,000	
7 1/2 Dec 27	12 1											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Range Since Jan. 1	Lowest	Highest	Par	Monday Mar. 18	Tuesday Mar. 19	Wednesday Mar. 20	Thursday Mar. 21	Friday Mar. 22	Shares	
Q												
33½ Jan 2	39½ Sep 13	37½ Feb 11	42½ Mar 21	Quaker Oats Co (The) common	.5	40 40½	40 40½	x40 40½	40 41 41½	41 41½	42 42½	10,400
123½ Aug 13	138½ Dec 30	136 Jan 9	143 Jan 29	6% preferred	100	140 140	*139 1/2 1/2	x140 140	*139 1/2 141 1/2	*139 1/2 140 1/2	50	
23½ Oct 22	29½ Jan 7	24 Jan 2	26½ Mar 21	Quaker State Oil Refining Corp	10	26 26½	26 26½	26½ 26½	26½ 26½	26 26½	26 26½	1,000
R												
27 Oct 22	40 May 13	30½ Jan 2	35 Jan 14	Radio Corp of America com—No par		34 34	33 33½	33 33½	33 33½	33 33½	33 33½	26,900
64½ Jun 24	78 Jan 24	69½ Jan 6	74½ Jan 29	\$3.50 1st preferred	No par	71 72	72 72½	72 72½	72 72½	72 72½	72 72½	2,600
17 Mar 22	21½ Aug 6	17 Feb 13	19½ Jan 21	Ranco Inc	.5	18	17 17½	17 17½	17 17½	17 17½	17 17½	2,100
48½ Feb 11	59½ Jun 7	49½ Jan 14	52½ Mar 3	Raybestos-Manhattan	No par	52	52	*51 1/2 52 1/2	51 51	*51 51 1/2	51 51 1/2	400
14 Dec 23	34½ Jan 11	14½ Jan 13	17 Feb 4	Rayonier Inc	.1	16	16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	15 1/2 15 1/2	15 1/2 15 1/2	13,400
16½ Mar 18	23½ Aug 13	21½ Feb 28	24½ Feb 11	Raytheon Mfg Co	.5	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	24,500
22½ Dec 11	34½ Jan 4	22 Feb 28	25½ Jan 20	Reading Co common	.50	22 1/2	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	5,100
30½ Nov 18	39 Jan 10	32½ Jan 2	34½ Jan 24	4% noncum 1st preferred	.50	32 1/2	33	33	*32 1/2 32 1/2	*32 1/2 32 1/2	400	
25 Dec 20	36 Jan 2	26½ Jan 2	30 Mar 7	4% noncum 2nd preferred	.50	28 1/2	28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	400
35 Oct 29	41½ Apr 12	30½ Jan 2	37 Feb 7	Real Silk Hosiery Mills	.5	*33 37	*33 37	*33 37	*33 37	*33 37	37	
16½ Dec 30	31½ Jan 12	17½ Jan 9	22½ Feb 7	Reed Roller Bit Co	No par	*19 1/2 20 1/2	19 1/2 19 1/2	19 1/2 19 1/2	*19 1/2 20	*19 1/2 20	200	
5½ Dec 31	12½ Jan 8	6 Jan 2	8 Feb 13	Reeves Bros Inc	.50c	7 7	7 7	7 7	*7 7 1/2	*7 7 1/2	7 7	700
Reis (Robt) & Co—												
3½ Dec 31	6½ Feb 28	3½ Jan 2	6½ Jan 28	81.25 div prior preference	.10	*4 4	5	4 4	4 4	*4 4	4 4	300
13½ Dec 10	15½ July 8	13½ Jan 7	14½ Feb 6	Reliable Stores Corp	.10	*13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 14	*13 1/2 13 1/2	13 1/2 13 1/2	200	
30½ Dec 10	45 July 31	31 Jan 13	35 Feb 5	Reliance Elec & Eng Co	.5	33	33	33	32 1/2 33	32 1/2 33	33	
20½ Dec 24	30 Mar 29	20½ Feb 25	21½ Feb 11	Reliance Mfg Co common	.5	21 1/2	*21 1/2 21 1/2	*21 1/2 22	21 1/2 21 1/2	*21 1/2 21 1/2	400	
52 Dec 10	62 Feb 1	54 Jan 9	56 Feb 7	Conv preferred 3 1/2% series	.100	*56 57 1/2	*56 57 1/2	*55 57 1/2	*55 57 1/2	*55 57 1/2	57 1/2	
13 Oct 10	32½ Jan 10	16 1/2 Jan 2	21 Jan 9	Republic Aviation Corp	.1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	17,800	
4½ Dec 6	8½ May 6	5½ Jan 7	7½ Feb 20	Republic Pictures common	.50c	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,200
9 Oct 22	13½ Apr 25	9½ Jan 2	11 1/2 Feb 4	81 convertible preferred	.10	10 1/2 10 1/2	10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	400	
37 Dec 18	59½ Jan 2	39½ Jan 13	44½ Mar 11	Republic Steel Corp	.10	*41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	30,400	
21½ Dec 18	39 July 19	22 1/2 Jan 9	23 1/2 Jan 30	Revere Copper & Brass	.5	26 26	25 25	25 25	26 26	26 26	26 26	5,200
21 Mar 12	40 July 11	25 1/2 Jan 10	33 1/2 Mar 20	Revlon Inc	.1	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	95,000
7½ Oct 23	10½ Jan 4	8½ Jan 2	14 Mar 21	Rexall Drug Co	.250	11 1/2 12	11 1/2 12	12 12	12 12	12 12	12 12	111,900
32½ Dec 30	65½ May 18	32½ Jan 10	45 Mar 11	Reynolds Metals Co common	.1	41 1/2 42 1/2	40 1/2 41 1/2	42 42	42 42	42 42	42 42	37,400
39½ Nov 12	46½ Mar 29	41½ Jan 6	45 1/2 Jan 22	4 1/2% preferred series A	.50	44 1/2 44 1/2	*44 1/2 44 1/2	*44 1/2 44 1/2	*44 1/2 44 1/2	*44 1/2 44 1/2	*44 1/2 44 1/2	2,100
R												
52½ July 22	66½ Dec 5	63 1/2 Jan 10	72 1/2 Mar 19	Reynolds (R J) Tobacco class B	.10	70 1/2 70 1/2	69 1/2 71	71 1/2 72 1/2	70 1/2 71 1/2	70 1/2 71	70 1/2 71	22,300
68½ Jun 6	73 1/2 Sep 19	63 1/2 Feb 7	83 1/2 Feb 7	Common	.10	*84 95	*84 95	*85 95	*85 95	*85 95	95	
72 1/2 Jun 24	82 1/2 Jan 22	78 1/2 Jan 9	86 1/2 Feb 2	Preferred 3.60% series	.100	*85 86 1/2	*85 86 1/2	*85 86 1/2	*85 86 1/2	*85 86 1/2	87	
87½ Jun 24	99 Mar 4	94 1/2 Jan 9	99 1/2 Feb 24	Preferred 4.50% series	.100	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	99 99	
10 Dec 23	21 1/2 Jan 18	10 1/2 Jan 2	13 1/2 Feb 4	Rheem Manufacturing Co	.1	13	13 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	3,800
1 1/2 Oct 21	3 1/2 Apr 4	1 1/2 Jan 2	2 1/2 Mar 21	Rhodesian Selection Trust	.5	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	53,200
56 1/2 Dec 30	80 Aug 1	55 Feb 28	64 1/2 Jan 29	Richfield Oil Corp	No par	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	5,500
18 1/2 Dec 23	33 1/2 Jan 4	19 1/2 Jan 2	24 1/2 Mar 17	Riegel Corp	.10	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,600
19 1/2 Jan 2	27 1/2 May 6	22 1/2 Jan 2	29 1/2 Mar 20	Ritter Company	.5	24 1/2 25 1/2	25 1/2 26 1/2	27 29	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	4,200
4 Oct 21	7 1/2 Apr 8	4 Jan 2	5 Mar 21	Roan Antelope Copper Mines	.4	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	9,100
20 1/2 Dec 23	36 1/2 July 19	22 1/2 Jan 2	26 1/2 Mar 20	Robertshaw-Fulton Controls com	.1	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	9,500
28 Dec 23	44 1/2 July 17	29 Feb 24	31 1/2 Mar 21	5 1/2% convertible preferred	.25	*30 32	30 30	30 30	*31 1/2 32 1/2	*31 1/2 32 1/2	31 1/2 32 1/2	600
26 1												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Lowest	Highest			Par	Monday Mar. 17	Tuesday Mar. 18	Wednesday Mar. 19	Thursday Mar. 20	Friday Mar. 21	Shares			
37% Jan 2	42% May 9	40% Jan 2	47% Mar 6	Standard Brands Inc com	No par	46 1/4	46 3/4	46 1/4	46 3/4	46	46 1/4	45 3/4	46 1/4	2,600	
71 Oct 23	82 1/2 Feb 13	77 1/2 Jan 9	84 Feb 20	\$3.00 preferred	No par	*79	80	*79	80	79	79 1/2	79 1/2	79 1/2	60	
5 3/4 Nov 4	9 1/2 Jan 11	6 Jan 2	8 1/4 Jan 21	Standard Coil Products Co Inc	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,800	
2 1/2 Oct 22	3 1/2 May 22	3 Jan 3	3 1/4 Feb 5	Standard Gas & Electric Co—Ex distribution		3	3 1/4	3	3 1/4	*3	3 1/4	*3	3 1/4	1,700	
43 1/4 Feb 12	59 1/2 July 16	43 1/4 Feb 25	47 1/4 Feb 4	Standard Oil of California	6.25	45	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	27,600	
35 1/2 Dec 23	62 1/2 Jan 4	35 1/2 Feb 18	42 Mar 12	Standard Oil of Indiana	25	38 1/2	40	38 1/2	39 1/2	39	39 1/2	40	39 1/2	38,800	
47 1/2 Nov 13	68 1/2 July 5	47 1/2 Feb 21	51 1/2 Jan 29	Standard Oil of New Jersey	7	50 1/2	51 1/2	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	120,600	
40 1/2 Oct 22	62 1/2 Jun 10	42 1/2 Feb 24	47 1/2 Mar 11	Standard Oil of Ohio common	10	46 1/2	47 1/2	46	46 1/2	46	46 1/2	46 1/2	46 1/2	4,300	
84 1/2 Oct 30	94 Mar 8	88 1/2 Jan 6	92 1/2 Mar 7	3 1/4% preferred series A	100	92	92	92	93 1/2	*92	94	*92	94	200	
9 1/2 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	14 1/2 Feb 4	Standard Packaging Corp com	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	11,700	
33 1/2 Nov 4	36 1/2 Dec 13	36 Jan 2	45 1/2 Feb 5	Convertible preferred	10	*43 1/2	44 1/2	43 1/2	43 1/2	44	43 1/2	43 1/2	43 1/2	400	
11 1/2 Dec 31	18 1/2 July 12	12 Jan 2	13 1/2 Jan 24	Standard Ry Equip Mfg Co	1	13	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,300	
13 1/2 Oct 22	18 1/2 May 27	14 1/2 Jan 2	16 1/2 Mar 13	Stanley Warner Corp	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,500	
57 1/2 Dec 23	65 1/2 May 21	57 Feb 7	61 Jan 23	Starrett Co (The) L 8	No par	*61	61 1/2	*60	61 1/2	*60	60	*60	61	200	
54 1/2 Nov 4	83 1/2 July 12	60 1/2 Feb 11	68 1/2 Jan 2	Stauffer Chemical Co	10	63	63	62 1/2	63	63	63	63	63 1/2	3,000	
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	12 1/2 Feb 11	Sterchi Bros Stores Inc	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	300	
23 1/2 Feb 15	35 1/2 July 15	29 1/2 Jan 4	34 1/2 Mar 20	Sterling Drug Inc	5	33 1/2	33 1/2	33 1/2	33 1/2	34	34	34	34 1/2	14,000	
16 1/2 Dec 19	23 1/2 July 15	17 1/2 Jan 2	20 1/2 Feb 4	Stevens (J P) & Co Inc	15	20	20	20	20	20	20	20	20 1/2	6,700	
27 1/2 Dec 17	41 1/2 Apr 23	29 Jan 2	32 Jan 8	Stewart-Warner Corp	5	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,800	
15 1/2 Dec 31	18 1/2 May 15	15 1/2 Jan 2	17 1/2 Feb 28	Stix Beer & Fuller Co	5	*17 1/2	17 1/2	*17	17 1/2	*17	17 1/2	17 1/2	17 1/2	100	
10 1/2 Dec 31	19 1/2 May 21	10 1/2 Jan 2	12 1/2 Jan 16	Stokely-Van Camp Inc common	1	*11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,400	
15 1/2 Nov 7	18 1/2 Mar 5	15 1/2 Jan 3	17 Feb 5	5% prior preference	20	*16 1/2	17	*16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	400	
33 1/2 Oct 23	50 May 8	37 1/2 Jan 2	43 1/2 Mar 14	Stone & Webster	No par	43 1/2	43 1/2	43	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	6,300	
18 1/2 Dec 31	29 1/2 Apr 24	20 Jan 2	24 1/2 Jan 15	Storer Broadcasting Co	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,400	
2 1/2 Dec 30	8 1/2 Apr 11	2 1/2 Jan 2	3 1/2 Jan 16	Studebaker-Packard Corp	1	3	3 1/2	3	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	14,800	
42 1/2 Oct 21	57 1/2 July 23	39 1/2 Feb 14	46 Mar 21	Sunbeam Corp	1	43	43 1/2	43	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	4,100	
15 1/2 Dec 11	18 1/2 Nov 7	15 1/2 Jan 2	19 Jan 21	Sundstrand Mach Tool	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,500	
9 Dec 27	16 1/2 Jan 17	9 1/2 Jan 2	11 1/2 Jan 27	Sun Chemical Corp common	1	11 1/2	11 1/2	x11	11	11	11	11	10 1/2	2,000	
78 Dec 26	93 Feb 14	79 Jan 16	82 Mar 3	\$4.50 series A preferred	No par	*80 1/2	82	*79 1/2	82	*80	82	*80	82	—	
6 1/2 Nov 26	82 Jun 3	60 Feb 10	69 Jan 2	Sun Oil Co	No par	64 1/2	65 1/2	65	65	65	65	65	65 1/2	5,200	
20 Dec 30	29 1/2 May 16	20 1/2 Jan 2	23 1/2 Feb 3	Sunray-Mid-Cont Oil Co common	1	22	22 1/2	21 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	20,200	
20 1/2 July 26	24 1/2 Apr 11	22 1/2 Jan 10	24 1/2 Jan 30	4 1/2% preferred series A	25	*23 1/2	24	*23 1/2	24	*23 1/2	23 1/2	*23 1/2	23 1/2	100	
28 1/2 Oct 22	38 1/2 Jan 18	30 1/2 Mar 19	33 1/2 Jan 21	5 1/2% 2nd pfd series of '55	30	*31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	600	
65 1/2 Oct 29	74 Mar 20	72 Jan 13	82 1/2 Mar 21	Sunshine Biscuits Inc	12.50	80 1/2	80 1/2	80 1/2	81	80 1/2	81	82 1/2	82 1/2	4,300	
6 1/2 Dec 30	15 1/2 Aug 8	6 1/2 Jan 7	9 1/2 Jan 24	Sunshine Mining Co	10c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,900	
1,210 Jan 2	2,000 July 15	1360 Feb 25	1680 Jan 2	Superior Oil of California	25	1450	1460	1435	1440	1451	1400	1441	1390	1428	470
27 1/2 Nov 13	43 1/2 Jun 17	32 Jan 2	35 1/2 Jan 28	Sutherland Paper Co	5	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	1,500
19 1/2 Dec 27	27 1/2 Jan 29	19 1/2 Jan 3	20 Mar 11	Sweets Co of America (The)	4.16%	*19 1/2	20 1/2	*19 1/2	20 1/2	19 1/2	*19 1/2	20 1/2	19 1/2	200	
26 1/2 Nov 13	42 1/2 Jan 10	29 1/2 Jan 2	34 1/2 Mar 17	Swift & Co	25	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2	34 1/2	16,800	
29 1/2 Dec 30	46 1/2 Jan 9	31 1/2 Jan 2	37 1/2 Feb 4	Sylvania Elec Prod Inc com	7.50	35 1/2	35 1/2	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	5,800	
72 Dec 31	89 May 8	72 1/2 Jan 2	84 Jan 31	8 1/2 preferred	No par	*80 1/2	82	80 1/2	82	80 1/2	80 1/2	*80 1/2	82	80 1/2	130
6 1/2 Dec 24	14 Apr 9	7 1/2 Jan 2	9 1/2 Jan 16	Symington Wayne Corp	1	8 1/2	8 1/2	8	8 1/2	8	8 1/2	8 1/2	8 1/2	7,300	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Range Since Jan. 1	Highest	Par	Monday Mar. 17	Tuesday Mar. 18	Wednesday Mar. 19	Thursday Mar. 20	Friday Mar. 21	Shares			
5% Oct 22	17% Jan 1	6% Jan 2	9% Mar 21	U S Hoffman Mach common	82½c	7½	8½	9½	9½	9½	9½	76,100	
24 Dec 31	36 Jan 7	25 Jan 7	30% Feb 12	5% class A preference	50	28½	30	30	30	30	30	200	
8% Dec 23	17% Apr 22	8½ Jan 2	10% Jan 16	U S Industries Inc common	1	9½	9½	9½	9½	9½	9½	12,500	
37 Nov 8	45 Jun 12	39 Jan 3	47% Feb 12	4½% preferred series A	50	43½	43½	43½	43½	43½	43½	200	
22% Dec 23	37% Jan 26	23% Jan 2	28 Jan 24	U S Lines Co common	1	25%	26%	26%	26%	27	27½	3,500	
8 Aug 23	9 Oct 30	8½ Jan 17	9 Feb 19	4½% preferred	10	*8½	9	8½	9	*8½	9	100	
17% Dec 23	27% Jan 4	18½ Jan 2	23% Feb 19	U S Pipe & Foundry Co	5	22%	22%	22%	22%	22%	22%	7,200	
63 Jan 2	68 Dec 6	68 Jan 2	72½ Mar 4	U S Playing Card Co	10	68½	69	68½	70	*69½	70	386	
24% Nov 4	34% Jun 12	26% Mar 5	30% Jan 24	U S Plywood Corp common	1	28½	28%	28%	28%	28	28%	5,900	
69 Oct 21	87 Mar 4	7½ Jan 17	80% Mar 14	3½% preferred series A	100	*79½	81½	80	80	*78½	80	50	
75 Dec 12	94 Aug 26	82 Jan 3	92 Mar 6	3½% preferred series B	100	91	91	*86	91	*86	91	10	
30% Dec 30	49% Jan 4	31½ Feb 27	35% Feb 4	U S Rubber Co common	5	33%	33%	32½	33%	33%	32%	33½	
135 Jun 25	156 Jan 24	146 Jan 8	154 Jan 22	8% non-cum 1st preferred	100	148½	148½	148½	149	149	149½	18,500	
17% Feb 12	22% July 15	21½ Jan 2	25% Mar 19	U S Shoe Corp	1	24½	25½	25½	25½	25½	25½	2,200	
25 Dec 30	64% Jan 11	55½ Jan 2	33 Mar 21	U S Smelting Ref & Min com	50	31	31½	31½	32	31½	32	10,300	
44 Dec 30	61% Jan 24	46½ Jan 3	52½ Jan 24	7% preferred	50	49½	50	*49½	50½	50½	50½	1,500	
48½ Dec 19	73% Jan 2	51½ Jan 13	61½ Mar 6	U S Steel Corp common	16½	59	59½	58½	60½	59½	60½	118,400	
136½ Jun 20	155½ Jan 26	148½ Jan 6	156½ Jan 28	7% preferred	100	150½	150½	149½	150	149	149½	1,170	
17 Mar 1	25½ Dec 12	19½ Jan 2	25½ Mar 19	U S Tobacco Co common	No par	23½	25%	23½	25%	24½	25%	20	
31 Aug 1	36 Jan 22	35½ Jan 3	37½ Jan 28	7% noncumulative preferred	25	36	36%	36%	37½	*36½	37½	400	
9½ Oct 22	15½ Feb 5	10 Jan 2	12½ Jan 22	United Stockyards Corp	1	x11½	11½	*11½	11½	11½	11½	2,300	
5½ Oct 29	8 Jan 4	5½ Feb 28	7 Jan 16	United Stores \$4.20 noncum 2nd pfid	5	5½	5½	5½	5½	5½	5½	5½	
68 Dec 31	87 Jan 21	68½ Jan 8	86½ Mar 12	86 convertible preferred	No par	*83½	85½	*83½	85½	83	83	10	
5% Dec 23	10 Apr 17	5½ Jan 2	7½ Jan 23	United Wallpaper Inc common	1	7	7	*6½	7	*6½	7	100	
12½ Dec 20	19 Jun 26	15½ Mar 6	15½ Jan 28	Class B 2nd preferred	14	*13½	15½	*13½	15½	*13½	15½	4,200	
4½ Jan 2	6½ May 15	4½ Jan 6	5½ Jan 24	United Whelan Corp common	30c	5	5	4½	5	5	5	—	
75 Nov 6	79 Jan 21	74½ Jan 22	77½ Jan 24	\$3.50 convertible preferred	100	*74½	75½	*74½	75½	*74½	75½	1,700	
21 Oct 21	41 Jun 21	22 Jan 9	25 Jan 24	Universal Cyclops Steel Corp	1	23½	24	23½	24	23	23½	—	
30% Oct 22	36 Apr 8	32½ Feb 14	36½ Mar 20	Universal Leaf Tobacco Co No par	34½	34½	34½	35	36	36	36½	1,400	
135 Jun 21	158 Feb 4	142 Jan 3	152 Mar 5	8% preferred	100	*148½	150	*148½	150½	*149	152	10	
18½ Dec 31	30% Jun 7	19 Jan 2	22½ Mar 6	Universal Pictures Co Inc com	1	20	20	20	20	*20½	20½	1,000	
65% Nov 22	78 Jun 12	65 Jan 9	71 Feb 24	4½% preferred	100	*66	68	*66	68	*66	68	—	
22 Oct 1	29½ Apr 10	24½ Jan 2	28½ Feb 24	Utah Power & Light Co	12.80	27½	27½	27½	28½	28½	28½	4,300	

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25 Dec 19	80% Jan 3	27½ Jan 2	33½ Jan 16	Vanadium Corp of America	1	32½	32½	31½	32	31	31½	7,600
4% Dec 20	13% Jan 9	5½ Jan 2	8½ Jan 2	Van Norman Industries Inc com	2.50	7½	7½	7½	7	7	7	2,700
12% Dec 24	18 Sep 8	13½ Jan 2	18½ Jan 14	\$2.28 conv preferred	5	16½	16½	15½	16	16½	16½	1,500
21 Dec 29	29 May 7	21½ Jan 2	26 Feb 5	Van Raalte Co Inc	10	24½	24½	23½	24	*23½	24	800
8% Nov 7	14½ July 16	9½ Mar 18	10½ Jan 24	Vertientes-Camaguey Sugar Co	6½	9½	9½	9½	9½	9½	9½	5,400
40 Oct 23	47 Dec 31	45½ Jan 17	59½ Mar 20	Vick Chemical Co	2.50	56	57½	57½	58	59½	59½	10,400
124 Oct 25	124 Oct 25	—	—	Vicks Shreve & Pacific Ry com	100	*120½	—	*120½	—	*120½	—	—
123 Aug 23	124 Oct 21	—	—	5% noncumulative preferred	100	*120½	—	*120½	—	*120½	—	—
23% Oct 22	33% July 16	23½ Jan 2	31 Mar 12	Victor Chemical Works common	5	29½	29½	28½	29½	29½	29½	2,900
71 Oct 20	84 Mar 6	77½ Feb 3	77½ Feb 3	3½% preferred	100	*77½	79½	*76½	79½	*76½	79½	4,500
12½ Dec 31	25% Jan 8	13 Jan 2	19 Mar 13	Va-Carolina Chemical com	No par	*18	18½	17½	17½	17½	17½	500
76½ Dec 30	124 Apr 23	79 Jan 2	99 Mar 21	6% div partic preferred	100	95	95	92	95	96½	96½	—
21% Oct 11	28 Mar 22	26½ Jan 8	28½ Mar 6	Virginia Elec & Pwr Co com	8	27½	28½	27½	28	27½	27½	15,800
97% Jun 21	111 Feb 12	106½ Jan 6	110 Jan 17	5½ preferred	100	*108	108½	*108	108½	107½	107½	100
78½ Jun 20	90 Mar 27	87½ Jan 15	91 Feb 25	84.04 preferred	100	*85	90	*85	90	*85	90	—
83 May 29	98 Mar 1	95½ Mar 21	91 Feb 25	84.20 preferred	100	93½	97½	93½	95½	93½	95½	20
82 July 24	93 Mar 13	92 Jan 22	92 Jan 22	84.12 preferred	100	*91	94	*91	94	*91	94	—
24½ Dec 19	37½ July 11	24½ Feb 25	28½ Jan 17	Virginia Ry Co common	10	27	27½	26½	27	26½	26½	6,500
10% Oct 29	12½ Mar 24	11 Jan 2	12½ Mar 4	6% preferred	10	12	11½	11½	12	11½	11½	7,500
10½ Dec 11	20% Aug 12	19½ Mar 2	13½ Mar 10	Vulcan Materials Co common	1	13	13½	12½	13	12½	12½	15,100
14 Jan 3	21½ Aug 12	14½ Jan 20	16½ Mar 18	5% convertible preferred	16	16	16½	15½	16	16	16	600
—	—	74 Jan 3	89 Mar 20	5½% preferred	100	76½	77½	*76½	77½	77	77	130

Bond Record « New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Mar. 17		Tuesday Mar. 18		Wednesday Mar. 19		Thursday Mar. 20		Friday Mar. 21		Sales for the Week Bonds (\$)		
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High			
—	—	—	—	Treasury 4s	Oct 1 1969	*108.16	108.24	*108.22	108.30	*108.22	108.30	*108.22	108.30	*108.22	108.30	—		
—	—	—	—	Treasury 3 7/8s	Nov 15 1974	*107.10	107.18	*107.12	107.20	*107.14	107.22	*107.14	107.22	*107.14	107.22	—		
—	—	—	—	Treasury 3 1/2s	Feb 15 1990	*102.28	103	*102.30	103.2	*103.2	103.6	*103	103.4	*102.30	103.2	—		
—	—	—	—	Treasury 3 1/4s	June 15 1978-1983	*100.6	100.14	*100.10	100.18	*100.12	100.20	*100.12	100.20	*100.8	100.16	—		
—	—	—	—	Treasury 3s	Feb 15 1964	*101.6	101.8	*101.7	101.9	*101.10	101.12	*101.11	101.13	*101.11	101.13	—		
—	—	—	—	Treasury 3s	Aug 15, 1966	*100.23	100.25	*100.24	100.26	*100.26	100.28	*100.28	100.30	*100.28	100.30	—		
—	—	—	—	Treasury 3s	Sept 15 1995	*95.22	95.30	*95.30	95.28	*95.20	95.28	*95.22	95.30	*95.22	95.30	—		
—	—	—	—	Treasury 2 1/4s	Sept 15 1961	*100.26	100.30	*100.26	100.30	*100.30	101.2	*100.30	101.2	*101	101.4	—		
—	—	—	—	Treasury 2 1/4s	June 15 1958-1963	*100.13	100.15	*100.12	100.14	*100.13	100.15	*100.13	100.15	*100.13	100.15	—		
—	—	—	—	Treasury 2 1/4s	Dec 15 1960-1965	*103	103.8	*103	103.8	*103	103.8	*103	103.8	*103.4	103.12	—		
—	—	—	—	Treasury 2 1/4s	Dec 15 1958	*100.19	100.21	*100.19	100.21	*100.18	100.20	*100.19	100.21	*100.19	100.21	—		
—	—	—	—	Treasury 2 1/4s	Nov 15 1961	*100	100.4	*99.30	100.2	*100	100.4	*100	100.4	*100	100.4	—		
—	—	—	—	Treasury 2 1/4s	June 15 1962-1967	*97.26	98.2	*97.28	98.4	*97.30	98.6	*97.29	98.6	*98	98.8	—		
—	—	—	—	Treasury 2 1/4s	Aug 15 1963	*99.13	99.17	*99.12	99.16	*99.16	99.22	*99.20	99.24	*99.20	99.24	—		
—	—	—	—	Treasury 2 1/4s	Dec 15 1963-1968	*96.26	97.2	*96.28	97.4	*96.30	97.6	*97	97.8	*97	97.8	—		
—	—	—	—	Treasury 2 1/4s	June 15 1964-1969	*95.28	96.4	*95.28	96.4	*95.28	96.4	*95.28	96.4	*95.28	96.4	—		
—	—	—	—	Treasury 2 1/4s	Dec 15 1964-1969	*95.24	96	*95.24	96	*95.28	96.4	*95.28	96.4	*95.28	96.4	—		
—	—	—	—	Treasury 2 1/4s	Mar 15 1965-1970	*95.12	95.20	*95.12	95.20	*95.16	95.24	*95.5	95.14	*95.14	95.20	—		
—	—	—	—	Treasury 2 1/4s	Mar 15 1966-1971	*95.4	95.12	*95.2	95.6	*95.6	95.14	*95.4	95.12	*95.4	95.12	—		
—	—	—	—	Treasury 2 1/4s	June 15 1967-1972	*94.14	94.22	*94.12	94.20	*94.16	94.24	*94.16	94.24	*94.16	94.24	—		
—	—	—	—	Treasury 2 1/4s	Sept 15 1967-1972	*94.14	94.22	*94.12	94.20	*94.16	94.24	*94.16	94.24	*94.16	94.24	—		
—	—	—	—	Treasury 2 1/4s	Dec 15 1967-1972	*94.14	94.22	*94.12	94.20	*94.16	94.24	*94.16	94.24	*94.16	94.24	—		
—	—	—	—	Treasury 2 1/4s	Mar 15 1958-1959	*100.12	100.15	*100.11	100.14	*100.12	100.15	*100.12	100.15	*100.13	100.16	—		
—	—	—	—	Treasury 2 1/4s	June 15 1958	*100.7	100.9	*100.7	100.9	*100.7	100.9	*100.7	100.9	*100.7	100.9	—		
—	—	—	—	Treasury 2 1/4s	Sept 15 1958-1959	*100.4	100.8	*100.4	100.8	*100.5	100.7	*100.5	100.7	*100.7	100.9	—		
—	—	—	—	Treasury 2 1/4s	June 15 1959-1962	*99.4	99.8	*99.3	99.7	*99.4	99.8	*99.6	99.10	*99.8	99.12	*99.8	99.12	—
—	—	—	—	Treasury 2 1/4s	Dec 15 1959-1962	*99.6	99.10	*99.5	99.9	*99.6	99.10	*99.8	99.12	*99.8	99.12	—		
—	—	—	—	Treasury 2 1/4s	Nov 15 1960	*99.23	99.27	*99.23	99.27	*99.23	99.27	*99.26	99.30	*99.28	100	—		
—	—	—	—	International Bank for Reconstruction & Development	25-year 3s	—	July 15 1972	*91.8	92.8	*91.24	92.24	*91.24	92.24	*91.24	92.24	*91.24	92.24	—
—	—	—	—	International Bank for Reconstruction & Development	25-year 3s	—	Mar 1 1976	*89.16	90.16	*89.16	90.16	*89.16	90.16	*89.16	90.16	*89.16	90.16	—
—	—	—	—	International Bank for Reconstruction & Development	30-year 3 1/4s	—	Oct 1 1981	*89.16	90.16	*89.16	90.16	*89.16	90.16	*89.16	90.16	*89.16	90.16	—
—	—	—	—	International Bank for Reconstruction & Development	23-year 3 1/4s	—	May 15 1975	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	—
—	—	—	—	International Bank for Reconstruction & Development	19-year 3 1/4s	—	Oct 15 1971	*96.24	97.24	*96.24	97.24	*96.24	97.24	*96.24	97.24	*96.24	97.24	—
—	—	—	—	International Bank for Reconstruction & Development	15-year 3 1/4s	—	Jan 1 1969	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	—
—	—	—	—	International Bank for Reconstruction & Development	20-year 4 1/4s	—	Jan 1 1977	*104.8	105.8	*104.8	105.8	*104.8	105.8	*104.8	105.8	*104.8	105.8	—
—	—	—	—	International Bank for Reconstruction & Development	15-year 2 1/4s	—	Sept 15 1959	*100.24	100.24	*100	100.24	*100	100.24	*100	100.24	*100	100.24	—
—	—	—	—	International Bank for Reconstruction & Development	13 1/4s	—	Oct 1 1958	*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	—
—	—	—	—	International Bank for Reconstruction & Development	21-year 4 1/4s	—	May 1 1978	*101.16	102	*101.16	102	*101.16	102	*101.16	102	*101.16	102	—
—	—	—	—	International Bank for Reconstruction & Development	21-year 4 1/4s	—	Jan 15 1979	*101.16	102	*101.16	102	*101.16	102	*101.16	102	*101.16	102	—
—	—	—	—	International Bank for Reconstruction & Development	23-year 4 1/4s	—	Nov 1 1980	*106.16	107.16	*106.16</td								

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED MARCH 21

For footnotes see page 31

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED MARCH 21

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High		Low High	No.	Low High
Central of Georgia Ry—									
First mortgage 4s series A 1995—	Jan-July	—	75 75	1	74 76 1/2				
△ Gen mortgage 4 1/2s series A Jan 1 2020—	May	—	—	—	—				
△ Gen mortgage 4 1/2s series B Jan 1 2020—	May	—	68 68 1/2	12	60 68 1/2				
Central RR Co. of N J 3 1/2s 1987—	Jan-July	40 1/2	39 5/8 40 1/2	220	39 1/2 45 2/8				
Central New York Power 3s 1974—	April-Oct	—	91 1/4 91 1/4	9	91 93				
Central Pacific Ry Co—									
First and refund 3 1/2s series A 1974—	Feb-Aug	—	90 1/4 —	—	90 91 1/2				
First mortgage 3 1/2s series B 1968—	Feb-Aug	—	93 —	—	93 93				
Champion Paper & Fibre deb 3s 1965—	Jan-July	—	95 95 3/4	—	90 93				
3 1/2s debentures 1981—	Jan-July	—	95 1/2 100	—	93 1/2 95 1/2				
Chesapeake & Ohio Ry General 4 1/2s 1992 Mar-Sept	—	106 106	— 105 1/4	2	108				
Refund and impt M 3 1/2s series D 1996—	May-Nov	92 1/2	92 1/2 93	15	89 93				
Refund and impt M 3 1/2s series E 1996—	Feb-Aug	93	93	9	88 93 1/4				
Refund and impt M 3 1/2s series H 1978—	June-Dec	99 1/4	99 99 1/4	10	98 100 1/8				
R & A die first consol gold 4s 1969—	Jan-July	—	96 100	—	96 96				
Second consolidated gold 4s 1989—	Jan-July	—	96 —	—	— —				
Chicago Burlington & Quincy RR—									
First and refunding mortgage 3 1/2s 1985—	Feb-Aug	—	85 87	—	82 85				
First and refunding mortgage 2 1/2s 1970—	Feb-Aug	—	84 5/8 84 5/8	1	84 5/8 85 1/4				
1st & ref mtge 3s 1990—	Feb-Aug	—	82 —	—	— —				
Chicago & Eastern Ill RR—									
△ General mortgage inc conv 5s 1997—	April	61	60 7/8 62	32	58 1/4 64 1/2				
First mortgage 3 1/2s series B 1985—	May-Nov	—	65 71	—	71 71 1/2				
△ 5s income deb 3s Jan 2054—	May-Nov	47 5/8	47 48 3/4	27	47 54				
Chicago & Erie 1st gold 5s 1982—	May-Nov	—	103 1/4	—	103 103 1/4				
Chicago Great Western 4s series A 1938—	Jan-July	—	79 1/8 80	2	72 80				
△ General inc mtge 4 1/2s Jan 1 2038—	April	—	70 1/2 70 1/2	1	66 1/8 70 1/2				
Chicago Indianapolis & Louisville Ry—									
△ 1st mortgage 4s inc series A Jan 1983—	April	49	49 49	13	47 51				
△ 2nd mortgage 4 1/2s inc ser A Jan 2003—	April	—	46 46 1/2	16	44 1/2 48 3/4				
Chicago Milwaukee St Paul & Pacific RR—									
First mortgage 4s series A 1994—	Jan-July	74 1/2	74 74 1/2	10	74 81				
General mortgage 4 1/2s inc ser A Jan 2019—	April	—	71 71	2	69 71 1/4				
4 1/2s conv increased series B Jan 1 2044—	April	57 1/2	56 5/8 57 3/8	59	51 59				
△ 5s inc deb ser A Jan 1 2055—	Mar-Sept	50 1/2	47 1/2 50 1/2	192	45 1/2 53				
Chicago & North Western Ry—									
Second mortgage conv inc 4 1/2s Jan 1 1999—	April	46	43 46	254	43 49 1/4				
First mortgage 3s series B 1989—	Jan-July	—	65 1/4	—	65 65 1/4				
Chicago Rock Island & Pacific RR—									
1st mtge 2 1/2s ser A 1980—	Jan-July	—	—	—	75 1/2 75 1/2				
4 1/2s income deb 1995—	Mar-Sept	—	—	84	— 82 90				
Chicago Terre Haute & Southeastern Ry—									
First and refunding mtge 2 1/2s-4 1/2s 1994—	Jan-July	59 1/4	59 1/4 59 1/4	1	57 59 1/4				
Income 2 1/2s-4 1/2s 1994—	Jan-July	59 1/4	59 1/4 59 1/4	2	57 59 1/4				
Chicago Union Station—									
First mortgage 3 1/2s series F 1963—	Jan-July	96	96 98 1/2	5	93 95 1/2				
First mortgage 2 1/2s series G 1963—	Jan-July	—	96 1/4 96 1/4	4	94 1/4 96 1/4				
Chicago & Western Indiana RR Co—									
1st coll trust mtge 4 1/2s ser A 1982—	May-Nov	—	98 1/8 98 1/8	1	97 98 1/8				
Cincinnati Gas — Elec 1st mtge 2 1/2s 1975 April-Oct	—	90	90	5	89 90				
First mortgage 2 1/2s 1978—	Jan-July	—	—	—	— —				
1st mortgage 4 1/2s 1987—	May-Nov	—	104 1/2 104 1/2	13	104 105				
Cincinnati Union Terminal—									
First mortgage gtd 3 1/2s series E 1969—	Feb-Aug	—	98 98 3/4	12	98 100				
First mortgage 2 1/2s series G 1974—	Feb-Aug	—	86 86	4	86 87				
C I T Financial Corp 2 1/2s 1959—	April-Oct	99 3/4	99 3/4 99 3/4	21	98 99 1/2				
4 1/2s debentures 1960—	Jan-July	—	101 1/2 101 1/2	27	100 1/2 101 1/2				
3 1/2s debentures 1970—	Mar-Sept	—	97 1/2 98 1/2	26	96 1/2 98 1/2				
4 1/2s debentures 1971—	April-Oct	103	102 1/2 103 1/2	35	102 104 1/2				
Cities Service Co 3s s f debts 1977—	Jan-July	89 1/2	89 1/2 90	14	88 1/2 91 1/2				
Cleveland Cincinnati Chicago & St Louis Ry—									
General gold 4s 1993—	June-Dec	74	74 75	14	74 76				
General 5s series B 1993—	June-Dec	—	—	—	— —				
Refunding and impt 4 1/2s series E 1977—	Jan-July	60 1/4	59 5/8 60 3/4	29	58 1/2 65 1/2				
Cincinnati Wab & Mich Div 1st coll trust 4s 1990 May-Nov	—	78 1/2	—	—	78 1/2 79				
St Louis Division first coll trust 4s 1990 May-Nov	—	—	95 1/2	96	94 98				
Cleveland Electric Illuminating 3s 1970—	Jan-July	—	89 89	4	88 90				
First mortgage 3s 1982—	June-Oct	—	—	—	— —				
First mortgage 2 1/2s 1985—	Mar-Sept	—	—	—	— —				
First mortgage 3 1/2s 1986—	June-Dec	96 1/2	96 1/2 96 1/2	2	96 1/2 96 1/2				
First mortgage 3s 1989—	May-Nov	—	—	—	— —				
Cleveland Short Line first gtd 4 1/2s 1961—	April-Oct	—	92 1/2 92 1/2	3	91 1/4 94				
Colorado Fuel & Iron Corp—									
4 1/2s series A s f conv debts 1977—	Jan-July	89	87 1/2 89	30	83 1/2 91 1/2				
Columbus Gas System Inc—									
3s debentures series A 1975—	June-Dec	92	92 92	7	88 93				
3s debentures serie B 1975—	Feb-Aug	—	89 1/2	—	89 1/2 90				
3 1/2s debentures series C 1977—	April-Oct	—	90 1/2 90 1/2	3	90 1/2 94 1/2				
3 1/2s debentures series D 1979—	Jan-July	—	—	—	97 99				
3 1/2s debentures series E 1980—	Mar-Sept	95 1/2	95 1/2 95 1/2	6	95 1/2 98				
3 1/2s debentures series F 1981—	April-Oct	—	97 1/2	—	95 1/2 98				
4 1/2s deb series G 1981—	April-Oct	—	102 1/2 103 1/2	14	102 1/2 104 1/2				
5 1/2s deb series II 1982—	June-Dec	106 1/2	106 1/2 107 1/2	31	106 1/2 108				
5s deb series I 1982—	April-Oct	105	105 106						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED MARCH 21

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1 Low High
Hudson & Manhattan first 5s A 1957--Feb-Aug	40 1/4	46 46 1/4	97	37 1/2 48 1/4	National Tea Co 3 1/2s conv 1980	May-Nov	103 3/8	100 103 3/8	240	99 1/2 103 1/2	
Adjusted income 5s Feb 1967--April-Oct	15 1/2	15 15 1/2	36	12 1/2 18	5s s f debentures 1977	Feb-Aug	--	106 1/2 106 1/2	2	105 1/2 108	
Illinois Bell Telephone 2 1/2s series A 1981--Jan-Jul	--	--	85 86 1/4	85	88 1/2	New England Tel & Tel Co	First guaranteed 4 1/2s series B 1961	May-Nov	101 1/2 102 1/4	26	100 1/2 103
First mortgage 3 1/2s series B 1978--June-Dec	--	90 90 1/4	3	90 93 1/2	3s debentures 1982	April-Oct	--	91 1/2	--	91 1/2 91 1/2	
III Cent RR consol mtge 3 1/2s ser A 1979--May-Nov	--	--	--	3s debentures 1974	Mar-Sept	--	91 1/2	--	91 1/2 91 1/2		
Consol mortgage 3 1/2s series B 1979--May-Nov	--	--	--	New Jersey Bell Telephone 3 1/2s 1968	Jan-Jul	--	74 1/2	--	86 1/2 86 1/2		
Consol mortgage 3 1/2s series C 1974--May-Nov	--	--	90	90	New Jersey Junction Rte gtd first 4s 1986	Feb-Aug	--	74 1/2	--	80 90	
Consol mortgage 3 1/2s series F 1984--Jan-Jul	--	--	78	78	New Jersey Power & Light 3s 1974	Mar-Sept	--	80	94	80 94	
1st mtge 3 1/2s series G 1980--Feb-Aug	--	--	79	79 80 1/4	New Orleans Terminal 3 1/2s 1977	May-Nov	--	88	94	--	
1st mtge 3 1/2s series H 1969--Mar-Sept	--	--	80	77 83	New York Central RR Co	Consolidated 4s series A 1998	Feb-Aug	49 1/4	49 1/4 50 1/4	167	48 1/2 56
3 1/2s s f debentures 1980--Jan-Jul	--	92 99 1/2	--	--	Refunding & Impt 4 1/2s series A 2013	April-Oct	54 1/2	54 1/2 55 1/2	108	52 61 1/2	
Indiana Falls Union Ry 2 1/2s ser C 1966--June-Dec	--	--	92 1/2	--	Refunding & Impt 5s series C 2013	April-Oct	59 1/2	59 60	108	57 68 1/2	
Inland Steel Co 3 1/2s debt 1972--Mar-Sept	--	--	--	Collateral trust 6s 1930	April-Oct	76 1/2	76 1/2 80 1/4	51	76 1/2 85		
1st mortgage 3 2/8s series I 1952--June-Dec	--	93	93	N Y Central & Hudson River RR	General mortgage 3 1/2s 1997	Jan-Jul	57 1/4	56 1/2 57 1/4	35	56 1/2 59 1/2	
1st mortgage 3 1/2s series J 1981--Jan-Jul	--	97 1/4 97 1/4	3	97 99 1/4	3 1/2s registered 1997	Jan-Jul	--	54	54 1/2	54 1/2 57 1/2	
1st mtge 4 1/2s ser K 1987--Jan-Jul	108 3/4	108 1/2 109 1/2	14	107 109 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	--	47	47 1/2	47 1/2 52	
International Minerals & Chemical Corp--3 6/8 conv subord deb 1961--Jan-Jul	--	92 94 1/4	30	86 1/2 94 1/4	3 1/2s registered 1998	Feb-Aug	45 1/2	45 47 1/2	30	45 52 1/2	
Interstate Oil Pipe Line Co--3 1/2s s f debentures 1987--Jan-Jul	--	91 1/2 98 1/4	--	88 1/2 88 1/4	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	45	44 1/2 46	21	44 1/2 51	
Interstate Power Co 1st mtge 3s 1980--Jan-Jul	--	--	--	New York Chicago & St Louis	Refunding mortgage 3 1/4s series E 1980	June-Dec	--	81	83	--	
I-T-E Circuit Breaker 4 1/2s conv 1982--Apr-Oct	107 1/2	107 106 1/2	64	106 1/2 111 1/2	First mortgage 3s series F 1986	April-Oct	--	79 1/2 80 1/2	--	79 1/2 79 1/2	
Jamestown Franklin & Clear 1st 4s 1959--June-Dec	96 1/2	96 96 1/2	16	95 1/2 98	4 1/2s income debentures 1989	June-Dec	--	83	84 1/2	86	
Jersey Central Power & Light 2 1/2s 1976--Mar-Sept	--	86 1/2	--	N Y Connecting RR 2 1/2s series B 1975	April-Oct	--	74	74	73 1/2 74 1/2		
Joy Manufacturing 3 1/2s debt 1975--Mar-Sept	--	90 1/2	90	N Y & Harlem gold 3 1/2s 2000	May-Nov	--	70	88	--		
Kanawha & Mich 1st mtge 4s 1990--April-Oct	--	78	--	Mortgage 4s series A 2043	Jan-Jul	--	75	--	75 75		
Kansas City Power & Light 2 1/2s 1976--June-Dec	--	90 1/2	--	Mortgage 4s series B 2043	Jan-Jul	--	75 1/2	--	72 1/2 72 1/2		
1st mortgage 2 1/2s 1978--June-Dec	--	--	--	N Y Lack & West 4s series A 1973	May-Nov	56 1/2	56 1/2 56 1/2	8	52 56 1/2		
1st mortgage 2 1/2s 1980--June-Dec	--	--	--	4 1/2s series B 1973	May-Nov	60	60 1/2	13	60 64		
Kansas City Southern Ry 3 1/2s ser C 1984--June-Dec	--	84 1/2 84 1/2	6	83 88	N Y New Haven & Hartford RR	First & refunding mtge 4s ser A 2007	Jan-Jul	40	39 1/4 40 1/2	276	36 45 1/2
Kansas City Terminal Ry 2 1/2s 1974--April-Oct	--	93	--	General mtge conv inc 4 1/2s ser A 2022	May	20 1/2	20 1/2 23 1/2	249	19 27 1/2		
Karstadt (Budolph) 4 1/2s debt adj 1963--Jan-Jul	--	93	93	Harlem River & Port Chester	1st mtge 4 1/2s series A 1973	Jan-Jul	--	79	--	--	
Kentucky Central 1st mtge 4s 1987--Jan-Jul	--	92 1/2	96	N Y Ontario & West ref 4s June 1992	Mar-Sep	--	1	1 1/2	8	7 1/2 13	
Kentucky & Indiana Terminal 4 1/2s 1961--Jan-Jul	--	--	--	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sep	87 1/2	87 1/2	5	87 1/2 90 1/2		
Stampede 1961--Jan-Jul	--	90 1/2	96	N Y & Putnam first consol gtd 4s 1993	April-Oct	55	55	6	55 55		
Plain 1961--Jan-Jul	--	93	--	N Y Susquehanna & Western RR	Term 1st mtge 4s 1994	Jan-Jul	--	52	52	5	
4 1/2s unguaranteed 1961--Jan-Jul	--	90 1/2	--	1st & cons mtge 4s ser A 2004	Jan-Jul	53 1/2	53 1/2	2	51 58 1/2		
Kings County Elec Lt & Power 6s 1997--April-Oct	--	98	98 1/4	General mortgage 4 1/2s series A 2019	Jan-Jul	25	30	--	24 1/2 26 1/2		
Koppers Co 1st mtge 3s 1964--April-Oct	--	145	--	Refunding mortgage 3 1/2s series D 1982	Jan-Jul	84	85 1/2	--	84 1/2 88		
Kreuger & Toll 5s certificates 1959--Mar-Sept	--	21 1/2 21 1/2	2	78	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	89	91 1/2	--	89 91 1/2	
Lake Shore & Mich South gold 3 1/2s '97--June-Dec	--	67	--	Refunding mortgage 3s series F 1981	Jan-Jul	88	88 1/2	4	88 1/2 92		
8 1/2s registered 1997--June-Dec	--	64 1/2	--	Refunding mortgage 3 1/2s series H 1989	April-Oct	82	89 1/2	--	85 1/2 86 1/2		
Lehigh Coal & Navigation 3 1/2s A 1970--April-Oct	--	73 1/2	--	Refunding mortgage 3 1/2s series I 1996	April-Oct	--	96 1/2	--	95 1/2 96 1/2		
Lehigh Valley Coal Co--1st & ref 5s stamped 1964--Feb-Aug	94 1/2	94 1/2 95 1/2	16	89 96	Refunding mortgage 4 1/2s series J 1991	May-Nov	105 1/2	106 1/2	23	105 106 1/2	
Lehigh Valley Harbor Terminal Ry--1st & ref 5s stamped 1974--Feb-Aug	--	74 1/2 80	--	Niagara Mohawk Power Corp	General mortgage 2 1/2s 1980	Jan-Jul	--	83	85 1/2	--	
Lehigh Valley Railway Co (N Y)--1st mortgage 5s extended to 1974--Jan-Jul	--	67	67	General mortgage 2 1/2s 1980	April-Oct	--	88	--	88 1/2 88 1/2		
Lehigh Valley RR gen consol mtge bds--Series A 4s fixed interest 2003--May-Nov	62 1/2	62 1/2 63	11	61 1/2 66	General mortgage 3 1/2s 1983	April-Oct	--	94	--	93 1/2 92	
Series B 4 1/2s fixed interest 2003--May-Nov	--	45 1/2 47 1/4	8	45 1/2 53	4 1/2s conv debentures 1972	Feb-Aug	115 1/4	114 1/2 115 1/2	112	109 1/2 115 1/2	
Series C 5s fixed interest 2003--May-Nov	--	51 1/2	--	General mortgage 4 1/2s 1987	Mar-Sep	108	108 1/2	11	107 1/2 110		
Series D 4 1/2s contingent interest 2003--May	--	62	--	Norfolk & Western Ry first gold 4s 1996	April-Oct	106 1/2	106 106 1/2	8	104 1/2 106 1/2		
Series E 4 1/2s contingent interest 2003--May	--	32	33 1/2	Northern Central general & ref 5s 1974	Mar-Sep	97 1/2	102	--	98 102		
Series F 6s contingent interest 2003--May	--	35	35	General & refunding 4 1/2s ser A 1974	Mar-Sep	96 1/2	--	--	94 97 1/2		
Lehigh Valley Terminal Ry 5s ext 1979--April-Oct	--	76	--	Northern Natural Gas 3 1/2s s f debts 1973	May-Nov	95	--	--	95 97 1/2		
Lexington & Eastern Ry first 5s 1963--April-Oct	--	102	--	3 1/2s f debentures 1973	May-Nov	81 1/2	--	--	81 93 1/2		
Libby McNeil & Libby 5s conv f debt '76--June-Dec	--	100	--	3 1/2s f debentures 1974	May-Nov	91 1/2	91 1/2	5	92 1/2 92 1/2		
Little Miami general 4s series 1962--May-Nov	--	98	--	4 1/2s f debentures 1976	May-Nov	105	--	--	105 106 1/2		
Lockheed Aircraft Corp--3 7/8s subord debentures 1980--May-Nov	92 1/2	89 1/2 92 1/2	355	85 1/2 93	4 1/2s conv subord debts 1977	Mar-Sep	105	105 1/2 106 1/2	23	105 106 1/2	
4 1/2s debentures 1976--April-Oct	--	89 1/2	--	Mar-Sep	1st mtge 4 1/2s series A 1973	Jan-Jul	--	79	--	--	
Louisville & Nashville RR--First & refund mtge 3 1/2s ser F 2003--April-Oct	--	78 1/2 78									

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED MARCH 21

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Phillips Petroleum 2 $\frac{1}{4}$ s debentures 1964	Feb-Aug	97 $\frac{1}{2}$	Low 97 $\frac{1}{2}$ High 98	24	No. 96 98 $\frac{1}{4}$		Standard Coll Products 5s conv 1967	June-Dec	—	Low 87 High 89	16	78 $\frac{1}{4}$ 89 $\frac{1}{4}$
4 $\frac{1}{4}$ s conv subord deb 1987	Feb-Aug	108 $\frac{1}{2}$	107 $\frac{1}{2}$ 108 $\frac{1}{2}$	303	106 $\frac{1}{4}$ 109 $\frac{1}{4}$		Standard Oil (Indiana) 3 $\frac{1}{2}$ s conv 1982	April-Oct	107 $\frac{1}{2}$	107 108 $\frac{1}{4}$	73	101 $\frac{1}{4}$ 109
Pillsbury Mills Inc. 3 $\frac{1}{2}$ s s f deb 1972	June-Dec	—	95 $\frac{1}{2}$ 99	—	92 92		Standard Oil (N.J.) debentures 2 $\frac{1}{2}$ s 1971	May-Nov	—	88 88 $\frac{1}{4}$	20	87 $\frac{1}{4}$ 89 $\frac{1}{4}$
Pittsburgh Bessemer & Lake Erie 2 $\frac{1}{2}$ s 1996	June-Dec	—	76	—	76 76		2 $\frac{1}{2}$ s debentures 1974	Jan-Jul	—	91 $\frac{1}{2}$ 91 $\frac{1}{2}$	6	89 $\frac{1}{4}$ 92 $\frac{1}{4}$
Pittsburgh Cincinnati Chic & St Louis RR	—	—	—	—	—		Standard Oil Co. (Ohio)	—	—	—	—	—
Consolidated guaranteed 4s ser H 1960	Feb-Aug	—	96 $\frac{1}{2}$ —	—	96 $\frac{1}{2}$ 96 $\frac{1}{2}$		4 $\frac{1}{4}$ s sinking fund debentures 1982	Jan-Jul	107 $\frac{1}{2}$ 107 $\frac{1}{2}$	10	107 $\frac{1}{2}$ 107 $\frac{1}{2}$	
Consolidated guaranteed 4 $\frac{1}{2}$ s ser I 1963	Feb-Aug	—	98 $\frac{1}{4}$ 100	—	99 100		Stauffer Chemical 3 $\frac{1}{2}$ s deb 1973	Mar-Sept	101 $\frac{1}{2}$	101 $\frac{1}{2}$ 101 $\frac{1}{2}$	5	100 $\frac{1}{4}$ 101 $\frac{1}{4}$
Consolidated guaranteed 4 $\frac{1}{2}$ s ser J 1964	May-Nov	—	98	—	98 98		Sunray Oil Corp. 2 $\frac{1}{2}$ s debentures 1966	Jan-Jul	—	95 $\frac{1}{4}$ —	—	94 $\frac{1}{4}$ 94 $\frac{1}{4}$
Pittsburgh Cinc Chicago & St Louis RR	—	—	—	—	—		Superior Oil Co 8 $\frac{1}{4}$ s deb 1981	Jan-Jul	98	98 $\frac{1}{4}$	10	97 99
General mortgage 5s series A 1970	June-Dec	—	93 $\frac{1}{2}$ 93 $\frac{1}{2}$	2	92 95		Surface Transit Inc 1st mtge 6s 1971	May-Nov	86	86 $\frac{1}{2}$	14	81 $\frac{1}{2}$ 87
General mortgage 5s series B 1975	April-Oct	—	93 $\frac{1}{2}$ 93 $\frac{1}{2}$	—	92 $\frac{1}{2}$ 93 $\frac{1}{2}$		Swift & Co 2 $\frac{1}{2}$ s debentures 1972	Jan-Jul	—	87 $\frac{1}{2}$ 88 $\frac{1}{2}$	—	85 $\frac{1}{2}$ 86 $\frac{1}{2}$
General mortgage 3 $\frac{1}{2}$ s series E 1975	April-Oct	—	73 $\frac{1}{2}$ 73 $\frac{1}{2}$	8	71 $\frac{1}{2}$ 74		2 $\frac{1}{2}$ s debentures 1973	May-Nov	—	93 $\frac{1}{4}$ 97 $\frac{1}{4}$	—	—
Pitts Coke & Chem 1st mtge 3 $\frac{1}{2}$ s 1964	May-Nov	—	96 $\frac{1}{2}$ —	—	—		Terminal RR Assn of St Louis	—	—	—	—	—
Pittsburgh Consolidation Coal 3 $\frac{1}{2}$ s 1965	Jan-Jul	—	94 $\frac{1}{2}$ 94 $\frac{1}{2}$	2	93 94 $\frac{1}{2}$		Refund and Impt M 4s series C 2019	Jan-Jul	—	89 $\frac{1}{4}$ 91	—	88 $\frac{1}{4}$ 90
Pittsburgh Plate Glass 3s deb 1967	April-Oct	99 $\frac{1}{2}$	99 $\frac{1}{2}$ 99 $\frac{1}{2}$	22	98 100		Refund and Impt 2 $\frac{1}{2}$ s series D 1985	April-Oct	—	85	—	87 $\frac{1}{4}$ 87 $\frac{1}{4}$
Plantation Pipe Line 2 $\frac{1}{2}$ s 1970	Mar-Sept	—	92 $\frac{1}{2}$ —	—	—		Texas Corp 3s debentures 1965	May-Nov	99	98 $\frac{1}{2}$ 99 $\frac{1}{2}$	113	98 $\frac{1}{2}$ 100 $\frac{1}{2}$
3 $\frac{1}{2}$ s s f debentures 1986	April-Oct	—	91	—	94 $\frac{1}{2}$ 96		Texas & New Orleans RR	—	—	—	—	—
Potomac Electric Power Co 1983	Jan-Jul	—	88 $\frac{1}{4}$ —	—	89 $\frac{1}{4}$ 88 $\frac{1}{4}$		First and refund M 3 $\frac{1}{2}$ s series B 1970	April-Oct	—	83 86	—	83 85
Procter & Gamble 3 $\frac{1}{2}$ s deb 1981	Mar-Sept	103 $\frac{1}{2}$	103 $\frac{1}{2}$ 103 $\frac{1}{2}$	6	102 $\frac{1}{2}$ 104 $\frac{1}{2}$		First and refund M 3 $\frac{1}{2}$ s series C 1990	April-Oct	—	72 72	1	72 76 $\frac{1}{2}$
Public Service Electric & Gas Co— 3s debentures 1963	May-Nov	98 $\frac{1}{2}$	98 $\frac{1}{2}$ —	38	96 $\frac{1}{2}$ 99		Texas Pacific first gold 5s 2000	June-Dec	—	110 111	—	110 110 $\frac{1}{2}$
First and refunding mortgage 3 $\frac{1}{2}$ s 1968	Jan-Jul	—	98 $\frac{1}{2}$ 98 $\frac{1}{2}$	10	95 98 $\frac{1}{2}$		General and refund M 3 $\frac{1}{2}$ s ser E 1985	Jan-Jul	85	85 85 $\frac{1}{2}$	6	85 87
First and refunding mortgage 5s 2037	Jan-Jul	—	110 $\frac{1}{2}$ —	—	—		Texas Pacific-Missouri-Pacific	—	—	—	—	—
First and refunding mortgage 8s 2037	June-Dec	—	173 $\frac{1}{2}$ 180	—	173 $\frac{1}{2}$ 174		Term RR of New Orleans 3 $\frac{1}{2}$ s 1974	June-Dec	—	76 $\frac{1}{2}$ —	—	—
First and refunding mortgage 3s 1972	May-Nov	—	94 $\frac{1}{2}$ —	—	94 $\frac{1}{2}$ 94 $\frac{1}{2}$		Thompson Products 2 $\frac{1}{2}$ s deb 1982	Feb-Aug	108 $\frac{1}{2}$	107 $\frac{1}{2}$ 108 $\frac{1}{2}$	143	106 $\frac{1}{2}$ 113 $\frac{1}{2}$
First and refunding mortgage 27 $\frac{1}{2}$ s 1979	June-Dec	99 $\frac{1}{2}$	99 $\frac{1}{2}$ 99 $\frac{1}{2}$	22	98 100		Tidewater Oil Co 3 $\frac{1}{2}$ s 1986	April-Oct	—	94 $\frac{1}{2}$ 94 $\frac{1}{2}$	10	93 97
3 $\frac{1}{2}$ s debentures 1972	June-Dec	—	92 $\frac{1}{2}$ —	—	—		Tol & Ohio Cent ref and Impt 3 $\frac{1}{2}$ s 1960	June-Dec	—	92 $\frac{1}{2}$ 92 $\frac{1}{2}$	2	92 $\frac{1}{2}$ 94 $\frac{1}{2}$
1st and refunding mortgage 3 $\frac{1}{2}$ s 1983	April-Oct	—	93	—	92 $\frac{1}{2}$ 93		Tri-Continental Corp 2 $\frac{1}{2}$ s deb 1991	Mar-Sep	—	95 $\frac{1}{2}$ —	—	95 $\frac{1}{2}$ 95 $\frac{1}{2}$
3 $\frac{1}{2}$ s debentures 1975	Apr-Oct	—	98 $\frac{1}{2}$ 98 $\frac{1}{2}$	14	97 98 $\frac{1}{2}$		Union Electric Co of Missouri 3 $\frac{1}{2}$ s 1971	May-Nov	98 $\frac{1}{2}$	97 $\frac{1}{2}$ 98 $\frac{1}{2}$	31	97 $\frac{1}{2}$ 101 $\frac{1}{2}$
4 $\frac{1}{2}$ s debentures 1977	Mar-Sept	—	105	105	4 104 $\frac{1}{2}$ 106 $\frac{1}{2}$		First mortgage and coll trust 2 $\frac{1}{2}$ s 1975	April-Oct	—	88 $\frac{1}{2}$ —	—	89 90
Quaker Oats 2 $\frac{1}{2}$ s debentures 1964	Jan-Jul	—	96 $\frac{1}{2}$ —	—	94 96 $\frac{1}{2}$		3s debentures 1968	May-Nov	—	93	—	92 $\frac{1}{2}$ 93 $\frac{1}{2}$
Radio Corp of America 3 $\frac{1}{2}$ s conv 1980	June-Dec	95 $\frac{1}{2}$	95 95 $\frac{1}{2}$	96	92 98		1st mtge & coll tr 2 $\frac{1}{2}$ s 1980	June-Dec	—	86	—	86 94 $\frac{1}{2}$
Heading Co First & ref 3 $\frac{1}{2}$ s series D 1995	May-Nov	67 $\frac{1}{2}$	67 $\frac{1}{2}$ 67 $\frac{1}{2}$	10	67 68 $\frac{1}{2}$		1st mtge & coll tr 3 $\frac{1}{2}$ s 1982	May-Nov	—	83 $\frac{1}{2}$ 83 $\frac{1}{2}$	6	80 $\frac{1}{2}$ 82 $\frac{1}{2}$
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	—	94 $\frac{1}{2}$ 95 $\frac{1}{2}$	—	89 94 $\frac{1}{2}$		Union Oil of California 2 $\frac{1}{2}$ s deb 1970	June-Dec	—	92 $\frac{1}{2}$ 92 $\frac{1}{2}$	—	—
Rheem Mfg Co 3 $\frac{1}{2}$ s deb 1975	Feb-Aug	—	80	—	80 81		Refunding mortgage 2 $\frac{1}{2}$ s series C 1976	Feb-Aug	—	86 $\frac{1}{2}$ 90	—	84 $\frac{1}{2}$ 87 $\frac{1}{2}$
Rhine-Westphalia Elec Powr Corp— S&L Direct mtge 7s 1950	May-Nov	—	—	—	—		Union Pacific RR 2 $\frac{1}{2}$ s debentures 1976	Mar-Sep	—	77 $\frac{1}{2}$ 77 $\frac{1}{2}$	5	77 $\frac{1}{2}$ 80 $\frac{1}{2}$
S&L Direct mtge 6s 1952	May-Nov	—	156	—	177 177		United Artists Corp— 6s conv subord deb 1969	May-Nov	98 $\frac{1}{2}$	97 $\frac{1}{2}$ 98 $\frac{1}{2}$	31	97 $\frac{1}{2}$ 101 $\frac{1}{2}$
S&L Consol mtge 6s 1953	Feb-Aug	—	156	—	—		United Biscuit Co of America 2 $\frac{1}{2}$ s 1966	April-Oct	—	93 $\frac{1}{2}$ 100 $\frac{1}{2}$	196	83 $\frac{1}{2}$ 100 $\frac{1}{2}$
S&L Consol mtge 6s 1955	April-Oct	—	156	—	—		3 $\frac{1}{2}$ s debentures 1977	Mar-Sep	—	92 $\frac{1}{2}$ —	—	92 $\frac{1}{2}$ 93 $\frac{1}{2}$
Debt adjustment bonds— 5 $\frac{1}{4}$ s series A 1978	Jan-Jul	—	89	—	85 $\frac{1}{2}$ 90 $\frac{1}{2}$		United Gas Corp 2 $\frac{1}{2}$ s 1970	Jan-Jul	—	84	—	—
4 $\frac{1}{2}$ s series B 1978	Jan-Jul	—	83 $\frac{1}{4}$	—								

AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1 Low	High
Algemeene Kunstzijde N V— Amer dep rcts Amer shares	—	3 1/8 - 3 1/2	6,100	20 Feb	20 5/8 Jan
All American Engineering Co	100	2 1/2 - 2 1/4	7,700	3 1/4 Jan	3 1/2 Jan
Allegheny Corp warrants	1	2 1/2 - 2 1/2	1,800	2 Jan	3 1/2 Mar
Allegheny Airlines Inc	1	17 1/2 - 17 1/2	100	15 1/2 Jan	17 1/2 Mar
Allis & Fisher common	1	3 - 3 1/2	2,600	3 Jan	3 1/2 Jan
Allied Artists Pictures Corp	1	3 - 3 1/2	2,600	7 1/2 Jan	8 1/2 Feb
Allied 5 1/2% convertible preferred	10	—	—	45 Jan	—
Allied Control Co Inc	1	42 - 40 1/4	42 1/2	3,800	34 1/2 Feb
Allied Internat'l Investing Corp stock	1	—	—	—	—
Allied Paper Corp	8	8 1/2 - 9 1/2	32,200	5 1/2 Jan	9 1/2 Mar
Aluminum Co of America— 83.75 cumulative preferred	100	86 1/2 - 87	200	84 1/4 Jan	90 Feb
Aluminum Industries common	•	62 - 62	230	52 Jan	62 Mar
American Air Filter 5% conv pfd	15	1 1/2 - 1 1/2	300	1 Jan	1 1/2 Mar
American Beverage common	1	70 - 71	75	66 Jan	71 Mar
American Book Co	100	—	—	—	—
American Electronic Inc	1	13 1/2 - 14	1,900	13 1/2 Feb	15 1/2 Jan
American Laundry Machine	20	26 1/2 - 26 1/2	2,500	21 1/2 Jan	26 1/2 Mar
American Manufacturing Co com	20	25 - 26 1/2	—	29 Jan	32 Jan
American Maracaibo Co	1	6 1/2 - 6 1/2	12,100	6 1/2 Jan	7 Feb
American Meter Co	9	29 1/2 - 31 1/2	2,900	27 1/2 Jan	31 1/2 Feb
American Natural Gas Co 6% pfd	20	32 - 32	75	31 1/2 Jan	34 Feb
American Petroleum Inc class A	1	12 1/2 - 12 1/2	4,800	10 1/2 Jan	13 Jan
American Photocopy Equip Co	1	31 1/2 - 32	7,900	21 Jan	32 Mar
American Seal-Kap common	1	8 1/2 - 8 1/2	4,600	8 Jan	9 1/2 Feb
American Thread 5% preferred	—	4 - 4	7,000	3 1/2 Jan	4 Jan
American Writing Paper common	1	18 - 18	100	18 Jan	19 1/2 Jan
AMI Incorporated	10	10 1/2 - 11 1/2	400	8 1/2 Jan	13 1/2 Feb
Amurex Oil Company class A	5	2 1/2 - 2 1/2	2,200	2 1/2 Jan	3 1/2 Jan
Anchor Post Products	1	12 1/2 - 12 1/2	200	12 1/2 Jan	13 1/2 Feb
Anglo Amer Exploration Ltd	475	10 1/2 - 9 1/2	3,700	8 1/2 Feb	12 1/2 Jan
Anglo-Lantaro Nitrate Corp— "A" shares	50	5 1/2 - 5 1/2	1,800	5 Jan	7 1/2 Jan
Angostura-Wupperman	1	4 1/2 - 4 1/2	400	4 1/2 Jan	4 1/2 Jan
Appalachian Elec Power 6% pfd	100	—	—	103 Jan	103 Mar
Arkansas Fuel Oil Corp	37 1/2	35 1/2 - 37 1/2	7,400	33 1/2 Feb	38 1/2 Jan
Arkansas Louisiana Gas Co	5	27 1/2 - 29 1/2	29,000	26 Jan	29 1/2 Mar
Arkansas Power & Light— 4.72% preferred	100	—	—	—	—
Armour & Co warrants	100	5 1/2 - 5 1/2	1,800	5 Jan	7 1/2 Jan
Armstrong Rubber Co class A	1	14 1/2 - 14 1/2	1,100	13 1/2 Jan	14 1/2 Mar
Arnold Altex Aluminum Co	1	3 1/2 - 3 1/2	500	3 1/2 Mar	4 1/2 Feb
Convertible preferred	4	4 1/2 - 4 1/2	300	4 1/2 Feb	5 1/2 Mar
Aro Equipment Corp	500	15 1/2 - 15 1/2	700	13 1/2 Jan	15 1/2 Mar
Asamer Oil Corp Ltd	400	1 1/2 - 1 1/2	8,400	1 1/2 Jan	2 1/2 Mar
Assoc Artiste Productions Inc	500	9 1/2 - 9 1/2	8,800	8 1/2 Jan	9 1/2 Mar
Associate Electric Industries— American dep rcts reg	50	—	—	—	—
Associated Food Stores Inc	1	2 - 2	300	6 1/2 Feb	6 1/2 Jan
Associate Laundries of America	1	1 1/2 - 1 1/2	1,100	1 1/2 Jan	1 1/2 Mar
Associated Oil & Gas Co	10	2 1/2 - 2 1/2	4,400	2 1/2 Mar	2 1/2 Jan
Associated Oil & Tel— Class A participating	—	—	—	97 1/2 Jan	95 1/2 Feb
Atlantic Coast Indus Inc	100	1 1/2 - 1 1/2	2,000	1 Jan	1 1/2 Jan
Atlantic Coast Line Co	—	29 - 29 1/2	700	26 1/2 Jan	30 1/2 Jan
Atlas Consolidated Mining & Development Corp	10 pieces	9 1/2 - 9 1/2	7,700	7 1/2 Jan	9 1/2 Mar
Atlas Corp option warrants	—	2 1/2 - 2 1/2	13,500	2 1/2 Jan	3 1/2 Mar
Atlas Plywood Corp	1	5 1/2 - 6	1,800	5 Jan	6 1/2 Mar
Audio Devices Inc	100	8 1/2 - 8 1/2	2,500	7 1/2 Mar	9 1/2 Jan
Automatic Steel Products Inc	1	3 1/2 - 3 1/2	300	2 1/2 Jan	3 1/2 Mar
Automatic Voting Machine	—	17 - 17	100	16 Jan	17 1/2 Feb
Ayshire Collieries Corp common	5	30 1/2 - 30	300	x29 Feb	32 1/2 Jan
B					
Bailey & Selburn Oil & Gas— Class A	1	7 1/2 - 7 1/2	8,600	7 1/2 Jan	9 1/2 Jan
Baker Industries Inc	—	11 1/2 - 12 1/2	210	11 1/2 Feb	14 Jan
Baldwin Securities Corp	10	13 1/2 - 13 1/2	100	13 1/2 Mar	13 1/2 Jan
Banco de los Andes— American shares	—	2 1/2 - 2 1/2	700	2 1/2 Jan	2 1/2 Jan
Banff Oil Ltd.	500	1 1/2 - 1 1/2	130	2 1/2 Mar	3 1/2 Feb
Barcelona Tr Light & Power Ltd	—	1 1/2 - 1 1/2	6,200	1 1/2 Jan	2 1/2 Mar
Barium Steel Corp	1	4 1/2 - 4 1/2	16,300	3 1/2 Jan	5 1/2 Mar
Barker Brothers Corp new	1	6 1/2 - 6 1/2	2,700	6 1/2 Mar	7 1/2 Mar
Barry Controls Inc class B	1	6 1/2 - 6 1/2	100	4 1/2 Jan	7 1/2 Mar
Basic Incorporated	—	13 1/2 - 13 1/2	700	12 1/2 Jan	14 Feb
Bayview Oil Corp	200	3 1/2 - 3 1/2	2,900	3 1/2 Jan	4 1/2 Mar
6% conv class A	750	—	—	—	—
Bearings Inc	500	3 - 3	900	3 Jan	3 1/2 Mar
Beau-Brimmell Ties common	1	11 1/2 - 11 1/2	300	10 1/2 Jan	12 1/2 Mar
Beck (A S) Shoe Corp	1	42 1/2 - 42 1/2	100	40 1/2 Jan	43 Feb
Bell Telephone of Canada common	20	42 1/2 - 42 1/2	100	40 1/2 Jan	43 Feb
Beloit Instrument Corp	500	8 1/2 - 9	1,000	7 1/2 Jan	10 Jan
Benrus Watch Co Inc	1	5 1/2 - 5 1/2	500	5 1/2 Mar	6 1/2 Jan
Bickford's Inc common	1	14 1/2 - 14 1/2	400	14 Jan	14 1/2 Mar
Black Starr & Gorham class A	—	—	—	8 1/2 Jan	8 1/2 Feb
Blauner's common	—	—	—	4 Jan	4 Jan
Blumenthal (S) & Co common	1	4 1/2 - 4 1/2	1,000	4 1/2 Mar	5 1/2 Jan
Bohack (H C) Co common	—	32 1/2 - 31	90	8 1/2 Jan	9 1/2 Mar
5 1/2% prior cumulative preferred	100	—	—	—	—
Borne Chemical Company Inc	5	8 1/4 - 8 1/4	700	8 1/4 Mar	10 1/2 Jan
Bourjous Inc	—	8 - 8	100	7 1/2 Jan	8 1/2 Feb
Brad Foote Gear Works Inc	200	1 1/2 - 1 1/2	700	1 1/2 Jan	2 Feb
Brazilian Traction Light & Pwr ord	—	6 1/2 - 6 1/2	12,600	6 1/2 Feb	7 Jan
Breeze Corp common	—	5 1/2 - 6	1,900	5 1/2 Mar	6 1/2 Jan
Bridgeport Gas Co	—	27 1/2 - 27 1/2	25	26 1/2 Jan	28 Mar
Brillo Manufacturing Co common	—	40 - 40	25	33 1/2 Jan	41 Mar
British American Oil Co	—	36 1/2 - 36 1/2	6,000	34 1/2 Jan	37 1/2 Feb
British American Tobacco— Amer dep rcts ord bearer	50	—	—	5 1/2 Feb	5 1/2 Feb
Amer dep rcts ord reg	50	—	—	5 1/2 Jan	5 1/2 Mar
British Columbia Power common	—	41 1/2 - 41 1/2	100	38 1/2 Jan	42 1/2 Mar
British Petroleum Co Ltd— American dep rcts ord reg	50	—	—	5 1/2 Mar	5 1/2 Jan
Brown Company common	1	12 1/2 - 12 1/2	21,700	11 1/2 Feb	13 1/2 Mar
Brown Forman Distillers	1	10 1/2 - 11 1/2	11,800	9 1/2 Jan	11 1/2 Mar
4% cumulative preferred	10	15 1/2 - 16 1/2	1,100	13 1/2 Feb	16 1/2 Mar
Brown Rubber Co common	1	6 - 6	1,000	5 1/2 Jan	6 1/2 Mar
Bruce (E L) Co common	2,500	21 1/2 - 21 1/2	4,700	16 1/2 Mar	21 1/2 Jan
Bruck Mills Ltd class B	—	9 1/2 - 9 1/2	200	8 1/2 Jan	10 Feb
B S F Company common	1	2 1/2 - 2 1/2	2,000	2 1/2 Mar	3 Jan
Buckeye (The) Corp	1	6 1/2 - 6 1/2	300	5 1/2 Jan	6 1/2 Mar
Budget Finance Plan common	500	9 1/2 - 9 1/2	200	8 1/2 Jan	9 1/2 Mar
60c convertible preferred	9	8 1/2 - 8 1/2	100	7 1/2 Jan	8 1/2 Mar
6% serial preferred	10	21 1/2 - 21 1/2	1,000	2 1/2 Jan	2 1/2 Mar
Buell Die & Machine Co	—	21 1/2 - 21 1/2	2,200	11 1/2 Jan	15 1/2 Mar
Buffalo-Eclipse Corp	—	14 1/2 - 14 1/2	2,200	11 1/2 Jan	15 1/2 Mar
Bunker Hill (The) Company	2,500	10 1/2 - 10 1/2	500	9 1/2 Jan	11 Feb
Burke Mines Ltd— American dep rcts ord shares	30 6d	3 1/2 - 3 1/2	9,300	3 1/2 Jan	3 1/2 Feb
Murroughs (J P) & Son Inc	1	2 - 2	700	1 1/2 Jan	2 1/2 Feb
Burly Biscuit Corp	12 1/2%				

AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	RANGE FOR THE WEEK ENDED MARCH 21		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High		
	Par		Low High		Low High	Par			Low High	Par		Low High		
Eastern Sugar Associates— Common shares of beneficial int.	1	26	24 26	3,300	18 1/2 Jan 26 Mar	26	Mar	Industrial Enterprises Inc.	1	16 1/2	15 16 1/2	6,900	12 1/2 Mar 16 1/2 Mar	
\$2 preferred.	30	--	8 8 1/2	1,000	6 1/2 Jan 9 Feb	26	Jan	Industrial Hardware Mfg Co.	.50c	2	2	100	1 1/4 Mar 2 1/2 Jan	
Ede Corporation class A	1	--	14 1/2 15	14,200	14 1/2 Jan 15 Mar	27 1/2 Mar		Industrial Plywood Co Inc.	.25c				1 1/4 Jan 1 1/2 Feb	
Elder Mines Limited	1	3 1/2	3 1/2 4		1 1/2 Jan	1 1/2 Mar		Insurance Co of North America	.5	101	100 104 1/2	3,800	90 1/2 Jan 104 1/2 Mar	
Electric Bond & Share common	5	29 3/8	29 1/2 29 3/8	6,700	27 1/2 Jan 30 1/2 Mar			International Breweries Inc.	1	11 3/4	11 1/4 11 3/4	4,600	10 1/2 Jan 11 1/2 Mar	
Electrographic Corp common	1	--	13 1/2 13 3/8	100	11 1/2 Feb	13 1/2 Mar		International Cigar Machinery	.				18 1/4 Feb 19 1/2 Jan	
Electronic Communications Inc.	1	--	12 1/2 12 3/8	100	10 Jan	13 1/2 Feb		International Petroleum capital stock	.	34	33 1/2 35 1/4	5,600	32 Feb 38 1/2 Jan	
Electronics Corp of America	1	7 1/4	6 7 1/4	1,800	6 1/2 Jan	7 1/2 Jan		International Products	.5	8	8	400	8 Jan 10 1/2 Jan	
El-Tronics Inc.	.5c	2 1/2	2 1/2 2 1/2	5,000	1 1/2 Jan	3 1/2 Feb		International Resistance Co.	.10c		4	4 1/4	2,200	3 1/2 Jan 4 1/2 Jan
Emery Air Freight Corp.	.20c	11 1/2	10 1/2 11 1/2	1,200	10 1/2 Feb	13 1/4 Jan		Intex Oil Company	.33 1/2 c	8 1/4	7 3/4 8 1/4	3,100	7 1/2 Jan 8 1/2 Mar	
Empire District Electric 5% pfds	100	--	92 1/2 92 1/2		92 Jan	101 Mar		Investors Royalty	1	2 1/4	2 1/4	800	2 Jan 2 1/2 Feb	
Empire Millwork Corp.	1	10 3/8	9 10 1/2	2,500	8 1/4 Jan	10 1/2 Feb		Iowa Public Service Co 3.90% pfds	.100	75	75	30	74 1/2 Jan 78 Feb	
Equity Corp common	.10c	3 3/4	3 1/2 3 3/4	20,300	2 1/2 Jan	3 1/2 Mar		Iron Fireman Manufacturing vtc	.	15	12 1/2 15 1/2	11,800	8 1/2 Jan 15 1/2 Mar	
\$2 convertible preferred	1	40	39 1/4 40 1/2	800	33 1/2 Jan	41 1/2 Mar		Ironrite Inc.	.	--	3	3 1/4	1,000	3 Mar 3 1/2 Jan
Erie Forge & Steel Corp com	1	6	6 6 1/2	4,900	5 1/2 Jan	7 1/2 Jan		Irving Air Chute	.	10 1/2	10 1/2 10 1/2	300	8 Jan 11 1/2 Feb	
6% cum 1st preferred	10	--	6 1/4 6 1/4	200	5 1/2 Jan	6 1/2 Feb		Israel-American Oil Corp.	.10c	2 1/4	2 1/4 2 1/4	4,200	1 1/2 Mar 1 Jan	
Erie Manufacturing Co	1	--	6 1/4 6 1/4	200	5 1/2 Jan	6 1/2 Feb		Israel-Mediterranean Petrol Corp Inc	.10	16	16 1/2 16 1/2	4,700	1 1/2 Jan 1 1/2 Mar	
Esquire Inc.	1	12 3/4	12 13 1/2	7,600	7 Jan	14 1/4 Mar		J						
Eureka Corporation Ltd.	.51 or 25c	16	14 1/2 15 1/2	83,900	14 1/2 Mar	15 1/2 Jan		Jeannette Glass Co common	1	3 1/8	2 7/8 3 1/8	400	2 1/2 Mar 4 Jan	
Eureka Pipe Line common	.10	--	10 1/2 10 1/2	20	10 Jan	12 Jan		Jupiter Oils Ltd.	.15c	2 1/8	2 1/8 2 1/8	21,300	1 1/2 Feb 2 1/2 Mar	
F								K						
Factor (MAX) & Co class A	1	11 1/2	9 3/4 11 1/4	10,300	9 Jan	11 1/4 Mar		Kaiser Industries Corp.	.4	9 1/2	9 1/2	6,900	7 1/2 Jan 10 1/2 Jan	
Fairchild Camera & Instrument	1	23 5/8	23 1/2 25 1/2	8,500	19 1/2 Jan	31 1/2 Feb		Kaltman (D) & Company	.50c	--	--	--	2 1/2 Feb 3 1/2 Jan	
Faraday Uranium Mines Ltd.	1	1 1/2	1 1/2 1 1/2	4,200	1 1/2 Jan	1 1/2 Feb		Kansas Gas & Electric 4 1/2% pfds	.100				9 1/2 Jan 9 1/2 Feb	
Fargo Oils Ltd.	1	6	5 1/2 6 1/2	32,800	5 1/2 Jan	6 1/2 Feb		Katz Drug Company	.	21	20 1/2 21	600	18 1/2 Jan 21 1/2 Feb	
Financial General Corp.	.10c	6 1/2	6 1/2 6 1/2	1,900	5 1/2 Jan	6 1/2 Mar		Kawecki Chemical Co.	.25c	22	20 1/2 22	2,350	20 1/2 Jan 25 1/2 Mar	
Firth Sterling Inc.	.75c	7 1/2	7 1/2 8	6,700	7 Feb	9 1/4 Jan		Kennedy's Inc.	.	10	10 11	1,500	9 1/2 Jan 11 1/2 Jan	
Fishman (M H) Co Inc	1	--	10 1/4 12 1/4	81,400	9 1/2 Jan	10 Jan		Kidde (Walter) & Co.	.25c	12	12 12	100	10 1/2 Jan 12 1/2 Mar	
Florida Canada Corp	1	11	10 1/4 12 1/4	81,400	8 1/4 Jan	12 1/4 Mar		Kin-Ark Oil Company	.10c	12	11 12	800	11 Mar 13 Feb	
Flying Tiger Line Inc.	1	6 1/2	6 1/2 6 1/2	4,400	6 1/2 Jan	8 1/2 Feb		Kingsford Company	.125	--	1 1/2 1 1/2	1,600	2 Jan 3 1/2 Jan	
Ford Motor of Canada— Class A non-voting		75 3/4	74 1/4 76 1/4	1,750	68 Jan	79 Feb		Kirkby Petroleum Co.	.20c	--	1 1/2 1 1/2	700	1 1/2 Feb 2 Jan	
Class B voting		--	--	--	67 Jan	80 Feb		Kirkland Minerals Corp Ltd.	.					
Ford Motor Co Ltd— American dep rets ord reg	.11	x5 1/2	5 x5 1/2	16,700	4 1/4 Feb	5 1/2 Mar		Klein (S) Dept Stores Inc.	.	10 1/4	10 1/4 10 1/4	500	5 1/2 Jan 9 1/2 Feb	
Fort Pitt Industries Inc.	1	4 1/4	4 1/4 4 1/2	2,000	4 1/4 Feb	6 Jan		Kleinert (I B) Rubber Co.	.5	--	12 1/4 12 1/4	100	12 1/4 Mar 13 1/2 Feb	
Fox Head Brewing Co.	.125	1 1/2	1 1/2 1 1/2	1,700	1 1/2 Jan	2 Mar		Knott Hotels Corp.	.	--	17 1/2 x18	400	16 1/2 Jan 18 1/2 Mar	
Fresnille (The) Company	1	6	6 6 1/2	800	5 1/2 Jan	7 Feb		Knox Corp class A	.	4 3/4	4 3/4 4 3/4	1,300	3 1/2 Jan 5 1/2 Mar	
Fuller (Geo A) Co.	.8	17 1/2	17 1/2 18	2,500	15 1/2 Jan	18 1/2 Feb		Kobacker Stores	.75c	11 1/2	11 1/2 11 1/2	400	10 1/2 Jan 12 Jan	
G								Kropp (The) Forge Co.	.33 1/2 c	2 1/4	2 1/4 2 1/4	1,200	2 1/2 Feb 2 1/2 Jan	
Galkeno Mines Ltd.	1	--	5 5 1/2	2,100	5 1/2 Jan	5 1/2 Jan		Krueger Brewing Co.	.	--	4 3/4 5	100	3 1/2 Jan 5 1/2 Feb	
Gatineau Power Co common	100	32 1/4	32 32 1/4	800	28 Jan	32 1/2 Mar		L						
5% preferred	100	--	2 1/2 2 1/2	300	105 1/2 Feb	107 Feb		L'Ation Apparel Inc.	.	5	5	5 1/2	700	4 1/2 Jan 5 1/2 Feb
General Acceptance Corp warrants	1	--	5 1/2 5 1/2	200	2 1/2 Jan	5 1/2 Feb		La Consolidada S A	.75 pesos	17	17 17	800	16 1/2 Jan 17 1/2 Mar	
General Alloys Co.	1	--	4 1/2 4 1/2	--	4 1/2 Jan	5 1/2 Jan		Lake Shores Mines Ltd.	.	4 1/2	4 1/2	4,200	3 1/2 Jan 5 1/2 Mar	
General Builders Supply Corp com	1	1 1/2	1 1/2 1 1/2	100	1 1/2 Jan	1 1/2 Feb		Lakey Foundry Corp.	.	14	14 14 1/2	200	13 1/2 Jan 14 1/2 Feb	
5% convertible preferred	.25	--	--	--	12 Feb	14 Feb		Lamson Corp of Delaware	.	--	23 1/2 24 1/2	400	22 1/2 Mar 27 Jan	
General Electric Co Ltd— American dep rets ord reg	.11	--	--	--	100 Feb	101 Jan		Lanston Industries Inc.	.	--	11 1/2 11 1/2	300	11 1/2 Mar 11 1/2 Feb	
General Fireproofing common	.5	40	39 1/2 40	300	32 1/2 Jan	45 1/2 Mar		La Salle Extension University	.	--	9 1/2 9 1/2	100	9 Jan 9 1/2 Feb	
General Indus Enterprises	1	17	17 17	300	16 1/2 Jan	18 1/2 Feb		Lear Inc common	.50c	5 1/2	5 1/2	4,300	4 1/2 Jan 6 1/2 Jan	
General Plywood Corp common	.50c	12 1/2 n	12 1/2 12 1/2	7,400	11 1/2 Jan	14 1/2 Mar		Lecourt Realty class A	.25c	2 1/2	2 1/2	1,100	2 1/2 Jan 2 1/2 Feb	
General Stores Corporation	1	7 1/2	7 1/2 7 1/2	6,500	1 1/2 Jan	1 1/2 Jan		Leonard Refineries Inc.	.	12	11 1/2 12	2,000	11 1/2 Jan 13 1/2 Jan	
General Transistor Corp.	.2													

AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED MARCH 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High	
American Stock Exchange	Par	Low High		Low	High	American Stock Exchange	Par	Low High		Low	High	
National Union Electric Corp.	30c	1 1/4 1 1/4	200	1 Jan	1 1/4 Jan	S	St Lawrence Corp Ltd common	13 3/4	13 3/4 14 1/4	3,400	13 Jan	14 1/4 Jan
Neptune Meter common	5	23 22 23	300	19 1/2 Jan	23 1/2 Mar	Salem-Brosius Inc.	2.50	15 1/2 16	1,200	13 1/4 Jan	18 Jan	
Neatle-Le Mur Co common	1	6 1/2 6 1/2	1,900	5 1/4 Jan	7 1/2 Jan	San Carlos Milling Co Ltd.	16 pesos	7 7	100	7 Feb	7 1/2 Feb	
New Bristol Oils Ltd.	20c	1 1/4 1 1/4	11,000	1 1/4 Feb	1 1/4 Jan	San Diego Gas & Electric Co.						
New Chamberlain Petroleum	50c	1 1/4 1 1/4	600	1 1/4 Jan	1 1/4 Feb	Cumulative preferred 5% series	20	21 1/4 21 1/4	100	20 1/4 Jan	22 Jan	
New England Tel & Tel.	100	132 1/2 133 1/2	420	125 Jan	134 1/2 Mar	Cumulative preferred 4 1/2% series	20	--	--	18 1/2 Jan	19 1/4 Jan	
New Haven Clock & Watch Co.	1	1 1/2 1 1/2	500	1 1/4 Mar	3 1/2 Feb	Cumulative preferred 4.40% series	20	--	--	18 1/2 Jan	19 1/4 Jan	
New Idria Min & Chem Co.	50c	1 1/4 1 1/4	11,000	9 Jan	1 1/4 Feb	5.60% preferred	20	22 1/4 22 1/4	100	21 1/4 Feb	23 1/2 Feb	
New Jersey Zinc	25c	21 20 21 1/4	5,300	18 1/2 Jan	22 1/2 Feb	Sapphire Petroleums Ltd.	1	5 5/8 6 1/4	9,600	1 1/2 Jan	9 1/4 Jan	
New Mexico & Arizona Land	1	10 1/2 10 1/2	1,700	7 1/2 Jan	11 1/4 Mar	Savoy Oil Inc (Del.)	25c	6 1/2 6 1/2	800	7 Jan	9 1/4 Feb	
New Pacific Coal & Oils Ltd.	20c	1 1/4 1 1/4	6,800	1 1/4 Jan	1 1/4 Jan	Sayre & Flukes Co.	1	6 1/2 6 1/2	800	6 1/4 Jan	7 1/2 Feb	
New Park Mining Co.	1	7 1/2 7 1/2	3,800	1 1/4 Jan	1 1/4 Jan	Scullin Steel Co common	1	6 1/2 22 1/2	5,400	19 1/4 Jan	23 1/2 Feb	
New Process Co common	*					Scurry-Rainbow Oil Co Ltd.	50c	2 1/2 2 1/2	26,200	1 1/4 Jan	2 1/2 Mar	
New Superior Oils	1	1 1/2 1 1/2	500	1 1/4 Feb	1 1/4 Jan	Seaboard Western Airlines	1	6 1/2 7 1/2	10,400	5 1/2 Mar	9 1/2 Jan	
New York Auction Co common	12	11 1/2 12	500	11 1/4 Jan	12 Feb	Seaport Metals Inc	10c	2 1/2 2 1/2	1,900	2 Jan	2 1/4 Jan	
New York & Honduras Rosario	10	47 1/2 47 1/2	25	39 1/2 Jan	47 1/2 Mar	Securities Corp General	1				1 1/4 Jan	
New York Merchandise	10	25 23 25	1,100	13 1/4 Feb	25 Mar	Seeman Bros Inc.	13 1/4	12 1/2 13 1/4	4,800	9 Jan	13 1/4 Mar	
Nichel Rim Mines Ltd.	1	1 1/2 1 1/2	50,600	12 Feb	1 1/4 Jan	Sentry Corp	10c	1 1/2 1 1/2	7,500	1 1/4 Jan	1 1/4 Jan	
Nipissing Mines	1	1 1/2 1 1/2	2,500	1 1/4 Jan	1 1/4 Jan	Serrick Corp class B	1	--	800	11 Jan	11 1/2 Feb	
Noema Lites Inc.	1	6 1/2 6 1/2	3,100	4 1/4 Jan	6 1/2 Jan	Servo Corp of America	1				4 1/2 Jan	
Norbute Corporation	50c	4 1/2 4 1/2	6,600	4 1/4 Feb	5 Jan	Servomechanisms Inc.	20c	8 8	1,400	6 1/2 Jan	8 1/2 Jan	
Noeren-Ketay Corp.	100	3 1/2 3 1/2	74,500	2 1/2 Mar	6 1/2 Jan	Seton Leather common	31	31 31	50	26 1/4 Jan	31 Mar	
Norfolk Southern Railway	*	6 1/2 6 1/2	300	6 1/2 Jan	7 1/4 Feb	Shattuck Denn Mining	5	6 1/2 6 1/2	6,500	4 1/2 Jan	6 1/2 Feb	
North American Cement class A	10	31 32 32	400	26 Jan	32 1/2 Mar	Shawinigan Water & Power	*	26 26 1/2	500	24 Jan	26 1/2 Mar	
Class B	10			26 Jan	28 1/2 Jan	Sherman Products Inc.	1	2 1/2 2 1/2	2,000	2 1/4 Feb	3 1/4 Feb	
North American Royalties Inc.	1	4 1/2 5	1,200	4 1/2 Feb	5 1/4 Jan	Sherwin-Williams common	25	141 1/2 145	600	130 Jan	145 Mar	
North Canadian Oils Ltd.	25	2 1/2 3	8,600	2 1/2 Jan	3 1/2 Mar	4 1/2 preferred	100	99 1/2 100	40	96 1/2 Jan	100 Feb	
Northeast Airlines	1	5 1/2 5 1/2	2,200	5 1/2 Jan	6 1/2 Jan	Sherwin-Williams of Canada	3	35 35	25	35 Mar	35 Mar	
North Penn R.R. Co.	50	69 60	10	68 1/2 Jan	72 Jan	Shoe Corp of America common	3	19 19	400	17 Jan	19 1/4 Mar	
Northern Ind Pub Serv 4 1/4% pfd	100	91 93	30	89 1/2 Jan	93 1/4 Jan	Siboney-Caribbean Petroleum Co.	10c	5 5/8 5 1/2	27,400	5 1/2 Jan	1 Jan	
Northspan Uranium Mines Ltd.	1	3 1/2 3 1/2	11,600	3 1/2 Feb	4 1/2 Feb	Sicks Breweries Ltd.	*					
Warrants		2 1/2 2 1/2	15,100	2 1/2 Feb	3 1/2 Feb	Signal Oil & Gas Co class A	2	37 1/2 38	5,800	32 Feb	38 1/2 Mar	
Nuclear Corp of America	*	1 1/2 1 1/2	2,100	1 1/2 Jan	1 1/2 Jan	Class B	2			36 Jan	38 1/2 Feb	
Class A	*		4,100	1 1/2 Jan	1 1/2 Jan	Sillex Co common	1	2 2	100	2 Mar	2 1/4 Jan	
O						Silver Creek Precision Corp.	10c	1 1/2 1 1/2	2,100	1 1/2 Jan	1 1/2 Feb	
Oceanic Oil Company	1	2 1/2 2 1/2	2,700	2 Feb	2 1/2 Jan	Silver-Miller Mines Ltd.	1	2 1/2 2 1/2	30,100	3 1/2 Jan	3 1/2 Feb	
Ogden Corp common	500	10 1/2 11	4,600	9 1/2 Jan	11 1/4 Mar	Silvray Lighting Inc.	25c	3 1/2 3 1/2	2,500	3 1/2 Jan	3 1/2 Mar	
Otto Brass Co class B common	*	65 65	525	60 1/2 Jan	66 1/2 Mar	Simca American Shares	5,000 fr	9 9	400	5 1/2 Jan	10 1/2 Feb	
Oilco Power 4 1/2% preferred	100	96 97	420	95 1/2 Jan	102 Jan	Simmons-Boardman Publications						
Okatai Oils Ltd.	90c	1 1/2 1 1/2	600	1 1/4 Jan	1 1/2 Feb	\$3 convertible preferred	*					
Okonite Company common	25	55 1/2 56 1/2	725	54 1/2 Mar	62 Feb	Simplicity Pattern common	1	13 12 13	700	11 1/2 Jan	13 Feb	
Old Town Corp common	1	2 1/2 2 1/2	600	1 1/4 Feb	2 1/2 Feb	Simpson's Ltd common	*	17 1/2 17 1/2	2,800	16 1/2 Mar	18 1/2 Jan	
40c cumulative preferred	7	3 1/2 3 1/2	100	3 1/2 Jan	3 1/2 Feb	Sinclair Venezuelan Oil Co.	1	96 1/2 99 1/2	300	96 Mar	113 1/4 Jan	
Omar Inc.	1	10 1/4 10 1/4	50	7 1/2 Jan	10 1/4 Mar	Singer Manufacturing Co	20	37 1/4 37 1/4	7,500	32 1/2 Jan	37 1/2 Mar	
O'keefe Copper Co Ltd Amer shares	10s	55 1/2 56 1/2	5,150	40 Jan	56 1/2 Mar	Singer Manufacturing Co Ltd						
Overseas Securities	1	12 1/2 12 1/2	200	11 Jan	13 Feb	Amer dep rts ord registered	£1					
Oxford Electric Corp.	1	3 3	600	3 Mar	3 1/2 Jan	Skiatron Electronics & Telev Corp.	10c	2 1/2 2 1/2	5,400	3 1/2 Feb	6 Jan	
P						Slick Airways Inc.	5	2 1/2 2 1/2	3,000	1 1/4 Feb	3 1/2 Jan	
Pacific Gas & Electric 6% 1st pfd	25	31 1/2 31 1/2	3,700	31 1/2 Mar	33 1/4 Jan	Smith (Howard) Paper Mills	*					
5 1/2% 1st preferred	25	29 1/2 29 1/2	400	28 1/2 Jan	30 1/2 Jan	Sonotone Corp.	1	6 1/2 6 1/2	7,500	5 1/2 Jan	6 1/2 Feb	
5% 1st preferred	25	26 1/2 26 1/2	600	26 Feb	28 1/2 Jan	Soss Manufacturing common	1	6 1/2 6 1/2	1,500	5 1/2 Jan	6 1/2 Mar	
5% redeemable 1st pfd series A	25	25 1/2 26 1/2	600	25 1/2 Mar	27 Jan	South Coast Corp common	1	14 1/2 14 1/2	500	12 1/4 Jan	15 Feb	
4.80% redeemable 1st pfd	25	26 1/2 26 1/2	1,100	26 Mar	South Penn Oil Co common	12.50	33 1/2 33 1/2	2,600	31 Jan	34 1/2 Mar		
4.50% redeemable 1st pfd	25	24 1/2 24 1/2	400	23 1/2 Jan	24 1/2 Jan	Southern California Edison						
4.36% redeemable 1st pfd	25	22 1/2 22 1/2	200	22 1/2 Mar	23 1/2 Jan	5 1/2 original preferred	25	53 1/2 54	50	50 Jan	54 Feb	
Pacific Lighting \$4.50 preferred	*	92 91 1/2	420	90 1/2 Jan	98 Jan	4.88% cumulative preferred	25	25 1/2 26 1/4	700	25 Mar	26 1/2 Jan	
\$4.40 dividend cum preferred	*					4.50% convertible preference	25	49 49	100	45 1/2 Jan	49 Mar	
\$4.75 conv dividend preferred	*					4.45% convertible preference	25	45 1/2 45 1/4	200	42 Jan	45 1/4 Mar	
\$4.75 conv dividend preferred	*					4						

AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED MARCH 21

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
United Aircraft Products common	50c	6 1/4 6 1/2	2,200	5 1/2 Jan 6 1/2 Jan
United Asbestos Corp.	1	6 1/2 6 1/2	15,700	5 1/2 Jan 6 1/2 Jan
United Cuban Oil Inc.	10c	5 1/2 5 1/2	5,800	1 1/2 Jan 1 1/2 Jan
United Elastic Corp.	.	32 1/2 32 1/2	100	29 Jan 34 Feb
United Milk Products common	5	—	—	3 1/2 Feb 4 1/2 Feb
United Molasses Co Ltd— Amer dep rts ord registered	10c	—	—	—
United N J RR & Canal	100	182 1/4 182 1/4	20	182 Mar 189 Jan
United Profit Shaving common	25	—	1 1	300 1 1/2 Mar
U S Air Conditioning Corp.	100	7 1/2 10 1/2	100	9 Feb 11 Feb
U S Foil class B	1	27 1/2 25 1/2	44,000	20 Jan 27 1/2 Mar
U S Rubber Reclaiming Co.	1	2 2 2	200	2 Mar 2 1/2 Jan
United States Vitamin Corp.	1	37 36 1/2 37 1/2	2,400	31 Jan 38 1/2 Feb
Universal Stores Corp common	50c	2 1/2 2 1/2	300	2 1/2 Mar 4 1/2 Jan
Universal American Corp.	25c	1 1/2 1 1/2	1,100	1 1/2 Jan 1 1/2 Feb
Universal Consolidated Oil	10	42 42	600	39 1/2 Feb 44 Jan
Universal Insurance	15	25 24 1/2 25	100	24 1/2 Mar 25 Mar
Universal Marion Corp.	14	13 1/2 13 1/2	12,100	13 1/2 Jan 15 Jan
Universal Products Co common	25	24 1/2 25 1/2	3,700	22 1/2 Jan 25 1/2 Mar
Utah-Idaho Sugar	8	5 1/2 6 1/2	14,600	4 1/2 Jan 6 1/2 Mar

V							
Valspur Corp common	1	4 1/2 4 1/2	200	4 1/2 Mar	4 1/2 Feb		
\$4 convertible preferred	—	—	—	—	—	—	—
Vanadium-Alloys Steel Co	5	34 34 35 1/2	2,500	30 1/2 Jan	38 1/2 Feb		
Van Norman Industries warrants	—	2 1/2 2 1/2	400	2 Jan	2 1/2 Jan		
Vince Corporation	1	3 2 3	1,200	2 1/2 Jan	3 1/2 Jan		
Virginia Iron Coal & Coke Co	3	3 1/2 3 1/2	3,300	3 1/2 Jan	4 1/2 Jan		
Vogt Manufacturing	—	—	—	9 Jan	10 Feb		
Vulcan Silver-Lead Corp	1	4 3 3 1/2	2,200	3 1/2 Jan	4 1/2 Jan		

W							
Waco Aircraft Co.	—	—	—	—	—	—	—
Wagner Baking voting ctfs ext	—	2 1/2 2 1/2	600	2 1/2 Jan	2 1/2 Feb		
7% preferred	100	67 1/2 69	20	56 Jan	69 Mar		
Waitt & Bond Inc.	—	2 1/2 2 1/2	300	17 Mar	2 1/2 Jan		
\$2 cumulative preferred	30	19 1/2 19 1/2	100	14 1/2 Jan	19 1/2 Mar		
Wallace & Tiernan Inc.	—	25 1/2 x26	700	24 1/2 Jan	27 1/2 Jan		
Walcham Precision Instrument Co.	1	1 1 1	5,700	1 1/2 Jan	1 1/2 Jan		
Webb & Knapp Inc.	10c	1 18 1	13,200	18 Jan	1 1/2 Jan		
Web series preference	—	111 109 1/2 112	190	108 1/2 Jan	119 1/2 Jan		
Webster Investors Inc (Def)	8	17 17 17	20	17 Jan	17 1/2 Feb		
Weiman & Company Inc.	1	2 1/2 2 1/2	3,000	2 1/2 Jan	2 1/2 Jan		
Wentworth Manufacturing	125	1 1/2 1 1/2	300	1 1/2 Jan	2 Jan		
West Canadian Oil & Gas Ltd— Rights	1/4	1 1/4 1 1/4	2,100	1 1/2 Jan	2 1/2 Mar		
West Texas Utilities 4.40% pfd	100	—	8,600	—	91 Feb	93 1/4 Jan	
Western Leatholds Ltd.	—	—	100	4 1/2 Feb	4 1/2 Jan		
Western Maryland Ry 7% 1st pfd	100	—	—	120 Feb	133 Jan		
Western Stockholders Invest Ltd— Amer dep rts ord shares	18	5 5 5	2,600	5 Jan	5 Jan		
Western Tablet & Stationery com	—	x80 x80 83	550	62 Jan	90 Mar		
Westmoreland Coal	20	25 1/2 25 1/2	1,700	x25 Mar	28 Mar		
Westmoreland Inc.	10	—	—	x25 1/2 Mar	27 Jan		
Weyerberg Shoe Mfg	1	—	—	37 Mar	40 Jan		
White Eagle Internat Oil Co.	10c	1 1 1	1,400	18 Jan	1 1/2 Jan		
White Stores Inc common	1	11 1/2 11 1/2	3,400	9 1/2 Jan	11 1/2 Mar		
5 1/2% conv preferred	25	25 24 25 1/2	500	19 1/2 Jan	25 1/2 Mar		
Wichita River Oil Corp.	1	2 2 2	100	1 1/2 Jan	2 1/2 Jan		
Wickes (The) Corp.	5	12 1/2 12 1/2	200	11 1/2 Jan	13 1/2 Jan		
Williams-McWilliams Industries	10	12 1/2 11 1/2	5,200	10 1/2 Jan	16 1/2 Feb		
Williams (R C) & Co.	1	6 6 1/2	350	5 1/2 Jan	7 1/2 Jan		
Wilson Brothers common	1	3 3 4	1,800	3 1/2 Jan	4 1/2 Mar		
5% preferred	25	17 1/2 17 1/2	100	15 Jan	18 1/2 Mar		
Wisconsin Pwr & Lt 4 1/2% pfd	100	—	99 1/2	100 1/2 Feb	—		
Wood (John) Industries Ltd	—	—	—	—	—		
Wood Newspaper Machine	—	—	—	12 1/2 Feb	13 1/2 Feb		
Woodall Industries Inc	2	18 1/2 18 1/2	400	17 Jan	19 1/2 Feb		
Woodley Petroleum common	5	47 1/2 46 1/2	1,000	39 1/2 Jan	49 1/2 Mar		
Woolworth (P W) Ltd— Amer dep rts ord reg	50	—	—	5 Jan	5 1/2 Mar		
6% preference	25	—	—	—	—		
Wright Hargreaves Ltd	—	1 1/2 1 1/2	4,500	1 1/2 Jan	1 1/2 Feb		
Zapata Petroleum Corp.	100	9 1/2 9 1/2	1,100	9 1/2 Feb	11 Jan		

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Amer Steel & Pump 4s inc debs 1994	June-Dec	—	41 41	—	41 50
Appalachian Elec Power 3 1/4s 1970	June-Dec	94 1/2	94 1/2 95 1/2	14	94 1/2 97 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	130 135	3	130 135
Boston Edison 2 1/2s series A 1970	June-Dec	—	92 1/2 94	—	92 93 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July	—	82 1/2 82 1/2	2	77 84 1/2
Lackawanna & Western RR— 1st mortgage 4s series A 1993	May-Nov	—	46 1/2 46 1/2	6	45 49 1/2
1st mortgage 4s series B 1993	May	—	136 1/2 139 1/2	—	135 1/2 140
Finland Residential Mtge Bank 5s 1961	Mar-Sept	—	196 1/2 199	—	196 1/2 199
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	—	89 92	3	88 99
Guantanamo & Western RR 4s 1970	Jan-July	—	49 53 1/2	—	51 1/2 54
Italian Power Realization Trust 6 1/2% liq tr ctfs	—	184 1/4	84 1/4	—	77 84 1/4
Midland Valley RR 4 1/2% 1963	April-Oct	—	86 86	1	86 86 1/4
National Research Corp— 5s convertible subord debentures 1976	Jan-July	83 1/2	83 1/2 84 1/2	10	80 1/2 85
New England Power 3 1/4s 1961	May-Nov	—	99 1/2 99 1/2	3	98 1/2 99 1/2
Nippon Electric Power Co Ltd— 6 1/2s due 1953 extended to 1963	Jan-July	—	100	—	99 1/2 100
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	99 1/2	99 1/2 100	53	97 1/2 100
1st mortgage 3s 1971	April-Oct	—	188 1/2	—	88 1/2 188 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	—	199 1/2 199 1/2	—	97 1/2 199 1/2
3 1/4s 1970	Jan-July	—	193	—	93 93
Public Service Electric & Gas Co 6s 1998	Jan-July	—	130 132	—	130 1/2 136
Rapid Electrotype 7s deb 1967	May-Nov	—	91 93	31	78 93
Safe Harbor Water Power Corp 3s 1981	May-Nov	—	193	—	—
Sapphire Petroleum Ltd 5s conv deb '62	Jan-J				

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED MARCH 21

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Motors Corp.	5	8 1/4 - 8 1/2	85	8 1/4 Mar	10 Jan
Amer Sugar Refining common	100	27 1/2 - 27 1/4	20	26 1/2 Feb	30 Mar
American Tel & Tel.	100	170 1/2 - 172 1/4	2,442	167 1/2 Jan	174 1/2 Jan
Anaconda Co	50	43 1/2 - 45 1/4	304	40 Mar	45 1/4 Feb
Boston Edison	25	51 1/2 - 52 1/4	604	48 1/2 Jan	52 1/2 Mar
Boston & Maine RR common	100	8 1/2 - 8 1/4	50	8 1/2 Mar	9 1/4 Feb
Buffalo-Eclipse Corp.	1	15 - 15	70	12 Jan	15 Mar
Calumet & Hecla Inc.	5	11 1/2 - 11 1/4	1	9 1/2 Jan	11 1/2 Mar
Cities Service Co.	10	49 - 49	20	44 1/2 Feb	51 1/4 Jan
Copper Range Co.	*	21 - 22 1/2	109	16 1/2 Jan	22 1/2 Mar
Eastern Gas & Fuel Assoc com	10	-	25 1/2 - 26	269	24 1/2 Jan
Eastern Mass St Ry Co	-	-	7 1/2 - 7 1/4	40	6 1/2 Mar
First Nat'l Stores Inc.	*	-	60 - 61 1/4	150	56 Jan
Ford Motor Co.	5	40 1/4 - 41 1/4	390	37 1/2 Jan	41 1/4 Jan
General Electric Co.	61	60 - 62	1,105	59 1/2 Feb	64 1/4 Jan
Gillette Co.	*	-	35 - 35 1/4	226	33 1/2 Feb
Island Creek Coal Co common	50	34 1/2 - 36 1/4	35	30 Jan	36 1/4 Mar
Kennecott Copper Corp.	*	-	83 1/2 - 86 1/4	487	75 1/2 Jan
Loew's Boston Theatres	25	-	8 1/2 - 9	24	8 1/2 Feb
Lone Star Cement Corp.	10	-	33 1/2 - 33 1/4	80	28 1/2 Jan
Maine Central RR Co 5% cum pfd	100	-	90 1/2 - 93 1/4	60	90 1/2 Mar
Narragansett Racing Ass'n	1	-	12 1/4 - 12 1/2	110	11 Jan
New England Electric System	20	16 1/2 - 16 1/4	4,709	14 1/2 Jan	16 1/2 Feb
New England Tel & Tel Co.	100	132 1/2 - 133 1/4	133	125 1/2 Jan	134 1/2 Mar
N Y, N H & Hartford RR	100	-	5 1/2 - 5 1/4	10	5 1/2 Jan
Northern RR (N H)	100	-	79 - 79	250	70 1/2 Jan
Olin Mathieson Chemical	5	37 1/2 - 38 1/4	513	37 1/2 Mar	43 1/2 Feb
Pennsylvania RR Co	50	11 1/2 - 12 1/4	241	11 1/2 Feb	13 1/2 Jan
Quincy Mining Co.	25	18 1/4 - 18 1/2	200	17 1/4 Jan	18 1/2 Mar
Rexall Drug Co.	250	-	11 1/4 - 13 1/4	355	9 Jan
Shawmut Assn	*	-	24 1/4 - 25	151	22 1/2 Jan
Stone & Webster Inc.	*	-	42 1/2 - 43	73	38 Jan
Stop & Shop Inc.	1	-	22 1/4 - 23 1/4	184	18 1/4 Jan
Terrington Co	*	-	23 1/2 - 24 1/4	419	22 1/2 Jan
United Fruit Co.	42	41 1/2 - 42	1,231	34 1/2 Jan	44 1/2 Mar
United Shoe Mach Corp.	25	41 1/2 - 42 1/2	998	31 1/2 Jan	42 1/2 Mar
U S Smelt Rfg & Mining Co.	50	-	21 1/2 - 31 1/4	125	26 1/2 Jan
Waldorf System Inc.	*	-	12 1/2 - 13 1/4	60	12 1/2 Mar
Westinghouse Electric Corp.	12.50	-	62 1/4 - 63 1/8	487	60 1/4 Feb

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Laundry	20	26 1/2 - 26 1/4	363	22 1/2 Jan	26 1/2 Mar
Balcrank	1	12 - 12	9	12 Mar	15 Jan
Baldwin Piano	8	18 1/2 - 19 1/2	300	16 Jan	20 Jan
Burger	*	-	15 1/4 - 15 1/4	30	15 1/2 Jan
Carey Manufacturing	10	-	27 1/2 - 28 1/4	213	24 1/2 Feb
Champion Paper common	*	-	35 1/2 - 35 1/4	110	34 1/2 Jan
Cincinnati Gas & Electric com	8.50	30 1/2 - 30 1/4	414	29 Jan	31 1/2 Mar
4% preferred Rights	100	88 1/2 - 90 1/4	33	88 1/2 Mar	93 Jan
Cincinnati Milling	10	3 1/2 - 3 1/4	16,794	3 1/2 Mar	3 1/2 Mar
Cincinnati Telephone	50	-	34 1/2 - 34 1/4	50	27 1/2 Jan
Cincinnati Union Stock Yards	*	-	83 1/2 - 12 1/2	150	11 1/2 Mar
Crystal Tissue	*	-	9 1/4 - 9 1/4	10	8 1/2 Jan
Dow Drug common	10	-	7 1/4 - 7 1/4	100	7 1/4 Jan
Eagle Picher	10	32 - 32 1/2	105	29 1/2 Jan	33 1/2 Feb
Gibson Art	*	47 -	46 1/2 - 47	94	46 1/2 Mar
Hobart Manufacturing	10	-	35 - 35	56	33 Jan
Kroger	1	74 1/2 - 75 1/2	635	61 1/4 Jan	75 1/2 Mar
Procter & Gamble	2	59 -	58 1/2 - 59 1/4	795	54 1/2 Jan
Rapid	1	15 1/4 - 15 1/4	1,658	10 1/2 Jan	15 1/4 Mar
U S Printing common	*	41 -	40 - 41	393	40 Mar

Unlisted Stocks

Allied Stores	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Airlines	*	-	47 1/4 - 47 1/4	11	36 1/2 Jan
American Can	12.50	43 -	43 - 43	100	14 1/2 Jan
American Cyanamid	10	45 -	41 1/2 - 45	155	39 1/2 Jan
American Radiator	5	-	14 1/2 - 14 1/4	30	12 1/2 Jan
American Telephone & Telegraph	100	172 - 172 1/2	261	167 1/2 Jan	174 1/2 Jan
American Tobacco	25	80 -	79 - 80	60	75 1/2 Feb
Anacoda	50	46 -	44 - 46	55	39 1/2 Feb
Asialand Oil	1	15 1/2 - 15 1/2	508	15 1/2 Feb	15 1/2 Jan
Avco Manufacturing	3	-	6 - 6	100	5 1/2 Jan
Bethlehem Steel	*	-	39 1/4 - 39 1/2	95	36 1/2 Feb
Boeing	5	-	38 - 38	50	36 1/2 Mar
Chesapeake & Ohio Ry	25	-	49 1/2 - 50	100	49 1/2 Mar
Chrysler Corp.	25	-	51 1/2 - 52 1/2	130	49 1/2 Feb
Cities Service	50	-	48 1/2 - 48 1/4	2	46 1/2 Mar
City Products	*	40 -	39 1/2 - 40 1/4	195	36 1/2 Jan
Colgate	10	56 1/2 -	56 1/2 - 57 1/2	123	48 1/2 Jan
Columbia Gas	*	17 -	17 - 17 1/2	104	16 Jan
Columbus & South Ohio	5	-	33 1/2 - 34	63	31 Jan
Curtiss Wright	1	-	22 1/2 - 22 1/2	10	27 1/2 Jan
Dayton Power & Light	*	-	47 1/2 - 47 1/2	152	43 1/2 Jan
DuPont	5	-	174 1/2 - 178 1/4	95	174 1/2 Mar
Eastman Kodak	10	-	103 1/2 - 103 1/4	30	98 1/2 Jan
Federated Department Stores	2.50	-	34 1/2 - 34 1/2	15	30 1/2 Feb
Ford Motor	5	41 -	40 1/2 - 41 1/2	140	37 1/2 Jan
General Dynamics	1	-	55 1/2 - 57 1/2	56	55 1/2 Mar
General Electric	5	61 1/2 -	60 1/2 - 61 1/4	173	64 1/2 Jan
General Motors	1 1/2	35 1/2 -	35 1/2 - 35 1/4	394	33 1/2 Jan
Greyhound Corp.	3	-	15 1/2 - 15 1/2	25	14 1/2 Jan
International Harvester	*	29 -	29 - 29 1/2	190	28 1/2 Jan
Loew's Inc.	*	13 1/2 -	13 1/2 - 13 1/2	60	13 1/2 Mar
Lorillard (P)	10	52 1/2 -	52 1/2 - 53 1/2	366	49 1/2 Mar
Martin (Glen L)	1	-	32 1/2 - 32 1/2	40	31 1/2 Feb
Monsanto Chemical	3	-	32 1/2 - 33 1/4	80	32 1/2 Feb
National Dairy	5	43 -	43 - 43	15	37 1/2 Jan
National Distillers	5	-	23 1/2 - 23 1/2	51	20 1/2 Feb
National Lead	5	-	86 1/2 - 86 1/2	10	86 1/2 Mar
New York Central	*	-	13		

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED MARCH 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low High		Low High		Par	Low High		Low High		
C & C Television Corp.	10c	—	11 1/2 12 1/4	1,100	1/2 Mar 12 Feb	Montgomery Ward & Co.	* 35 1/2	35 1/2 35 1/2	1,200	28 1/2 Jan 35 1/2 Mar	
Calumet & Hecla Inc.	5	12 1/2	24 1/2 24 3/4	200	9 1/2 Jan 25 1/4 Feb	Morris (Phillip) & Co (Un)	5 51 1/4	51 1/4 52 1/2	800	43 1/2 Jan 52 1/2 Mar	
Canadian Pacific (Un)	25	—	1 1/2 2	2,900	1 1/2 Jan 2 Jan	Motorola Inc.	3 39 1/2	39 1/2 39 1/2	300	39 Mar 41 1/4 Mar	
Canadian Prospect Ltd.	16 1/2 c	2	37 1/2 37 1/2	100	32 1/2 Jan 38 1/2 Feb	Muskegon Motor Specialties	Convertible class A	—	19 1/2 19 1/2	65	19 1/2 Feb 20 1/2 Jan
Carrier Corp common	10	37 1/2	37 1/2 37 1/2	100	32 1/2 Jan 38 1/2 Feb	National Cylinder Gas	1 —	34 1/2 34 1/2	100	33 1/2 Jan 37 1/2 Feb	
4 1/2 % preferred	50	—	42 42	30	42 Mar 42 Mar	National Distillers & Chem (Un)	5 23	22 1/2 23	400	21 1/2 Jan 23 1/2 Mar	
Celanese Corp of America (Un)	—	14 1/2 14 1/2	100	12 Jan 14 1/2 Mar	National Gypsum Co.	1 46	45 1/2 46 1/2	300	43 Jan 46 1/2 Mar		
Central & South West Corp.	5	44 1/2	44 1/2 44 1/2	200	41 1/2 Jan 46 Mar	National Lead Co (Un)	5 88 1/2	86 1/2 90	800	86 1/2 Mar 101 1/2 Feb	
Certain-teed Products (Un)	10	33 1/2	33 1/2 33 1/2	200	31 1/2 Jan 33 1/2 Jan	National Standard Co.	10 —	26 1/2 27	250	26 Feb 29 Jan	
Champlin Oil & Refining common	1	—	19 1/2 19 1/2	500	17 1/2 Jan 20 1/2 Jan	New York Central RR	14 13 1/2	13 1/2 14	500	13 1/2 Mar 16 Jan	
8 3/4 convertible preferred	25	54	54 1/2 54 1/2	75	52 1/2 Mar 55 1/2 Feb	North American Aviation (Un)	1 —	26 1/2 28	700	25 1/2 Feb 52 1/2 Jan	
Chicago Mill St Paul & Pac.	15 1/2	14 1/2 15 1/2	150	11 1/2 Jan 15 1/2 Mar	North American Car Corp.	10 34 1/2	31 1/2 34 1/2	2,400	26 1/2 Jan 34 1/2 Mar		
Chicago & Northwestern Ry common	14 1/2	14 1/2 14 1/2	100	14 Jan 16 1/2 Feb	Northern Illinois Gas Co.	5 18 1/2	18 1/2 18 1/2	6,900	16 1/2 Jan 18 1/2 Mar		
Chicago Rock Isl & Pacific Ry Co.	20 1/2	20 1/2 20 1/2	700	19 1/2 Mar 23 1/2 Jan	Northern Natural Gas Co.	10 53	52 1/2 53 1/2	600	48 1/2 Jan 53 1/2 Mar		
Chicago South Shore & So Bend	12.50	8 1/4 8 1/4	500	7 1/2 Jan 9 Jan	Northern Pacific Ry.	5 37 1/2	37 1/2 37 1/2	500	33 Jan 37 1/2 Feb		
Chrysler Corp.	25	52 1/2	51 1/2 52 1/2	1,100	50 Feb 57 Jan	Northern States Power Co. (Minnesota) (Un)	5 18 1/2	18 1/2 18 1/2	1,200	16 1/2 Jan 18 1/2 Mar	
Cincinnati Gas & Electric Rights	8.50	—	29 1/2 29 1/2	200	29 1/4 Jan 31 1/2 Feb	Northwest Bancorporation	10 68 1/2	67 1/2 68 1/2	650	63 Jan 68 1/2 Mar	
Cities Service Co.	10	—	49 1/2 49 1/2	100	45 Feb 51 1/2 Feb	Oak Manufacturing Co.	1 14 1/2	14 1/2 14 1/2	900	12 1/2 Jan 16 Feb	
Cleveland Cliffs Iron common	1	—	32 1/2 33 1/2	1,500	28 Jan 34 1/2 Jan	Ohio Edison Co.	12 53 1/2	53 1/2 53 1/2	600	51 1/2 Jan 54 1/2 Feb	
Cleveland Electric Illum.	15	38	37 1/2 38	200	37 1/2 Mar 40 1/2 Jan	Ohio Oil Co (Un)	5 31 1/2	31 1/2 31 1/2	800	28 1/2 Jan 32 1/2 Mar	
Coleman Co Inc.	5	12 1/2	12 1/2 13	300	12 Jan 14 Jan	Olin-Mathieson Chemical Corp.	5 37 1/2	37 1/2 37 1/2	1,800	37 1/2 Mar 43 1/2 Feb	
Colorado Fuel & Iron Corp.	—	20 1/2	20 1/2 20 1/2	300	20 Feb 22 Jan	Peabody Coal Co common	5 9 1/2	8 1/2 9 1/2	500	7 1/2 Jan 9 1/2 Jan	
Columbia Gas System (Un)	—	17 1/2	17 1/2 17 1/2	1,900	16 Jan 17 1/2 Mar	5 1/2 convertible prior preferred	25 22 1/2	22 1/2 22 1/2	300	19 1/2 Jan 23 1/2 Jan	
Commonwealth Edison common	25	44 1/2	43 1/2 44 1/2	1,400	41 1/2 Jan 44 1/2 Mar	Penn-Texas Corp common	10 4	3 1/2 4	400	3 1/2 Jan 4 1/2 Jan	
Consolidated Cement Corp.	1	25 1/2	25 25 1/2	2,100	18 1/2 Jan 25 1/2 Mar	Pennsylvania RR	50 12	11 1/2 12 1/2	1,500	11 1/2 Jan 13 1/2 Jan	
Consolidated Foods	1.33 1/2	17 1/2	15 1/2 17 1/2	1,300	14 1/2 Jan 17 1/2 Mar	People's Gas Light & Coke	25 23	40 1/2 41	5,000	37 1/2 Jan 42 Feb	
Consumers Power Co.	—	49 1/2	49 1/2 49 1/2	300	48 1/2 Feb 50 1/2 Mar	Pepsi-Cola Co.	33 1/2 23	23 23	100	19 1/2 Jan 23 Mar	
Container Corp of America	5	18 1/2	18 1/2 18 1/2	6,300	17 1/2 Jan 19 1/2 Jan	Pfizer (Charles) & Co (Un)	1 61 1/2	61 1/2 61 1/2	200	50 Jan 62 1/2 Mar	
Continental Can Co.	10	47	47 47	100	41 1/2 Jan 47 Mar	Phelps Dodge Corp (Un)	12.50 45 1/2	44 45 1/2	800	37 Jan 45 1/2 Mar	
Continental Motors Corp.	1	—	8 1/2 8 1/2	1,200	6 1/2 Jan 8 1/2 Mar	Philco Corp (Un)	3 15 1/2	15 1/2 15 1/2	300	13 Jan 15 1/2 Mar	
Controls Co of America	5	13 1/2	13 1/2 13 1/2	1,000	11 1/2 Jan 14 1/2 Jan	Phillips Petroleum Co (Un)	— 37 1/2	37 37 1/2	800	36 1/2 Feb 42 1/2 Jan	
Crane Co.	25	—	27 1/2 27 1/2	100	24 1/2 Jan 28 1/2 Mar	Public Service Co of Indiana	— 39	39 39 1/2	500	37 1/2 Jan 39 1/2 Mar	
Crucible Steel Co.	25	17 1/2	17 1/2 17 1/2	500	15 1/2 Feb 19 1/2 Jan	Pure Oil Co (Un)	5 32 1/2	32 1/2 33	800	28 1/2 Feb 33 1/2 Mar	
Cudahy Packing Co.	5	—	9 1/2 9 1/2	800	7 1/2 Jan 9 1/2 Mar	Quaker Oats Co.	5 42	40 42	1,600	37 1/2 Feb 42 Mar	
Curtiss-Wright Corp (Un)	1	23 1/2	22 1/2 23 1/2	1,700	21 1/2 Mar 28 Jan	Radio Corp of America (Un)	— 33 1/2	33 1/2 33 1/2	1,200	31 Jan 35 Jan	
Deere & Company common	10	29 1/2	29 1/2 29 1/2	200	27 1/2 Jan 30 1/2 Jan	Raytheon Manufacturing Co.	5 22 1/2	22 1/2 22 1/2	300	21 1/2 Jan 24 1/2 Feb	
Detroit Edison Co (Un)	20	—	40 1/2 40 1/2	100	38 1/2 Jan 40 1/2 Mar	Republic Steel Corp (Un)	10 41 1/2	41 1/2 42 1/2	1,500	40 Jan 44 1/2 Mar	
Dodge Manufacturing Co.	5	—	16 1/2 17	350	16 1/2 Feb 18 1/2 Jan	Revlon Inc.	1 32 1/2	30 1/2 32 1/2	1,800	27 Jan 32 1/2 Mar	
Dow Chemical Co.	5.5	58 1/2	57 1/2 58 1/2	900	53 Jan 59 Feb	Rexall Drug (Un)	2.50 13 1/2	12 14	3,000	8 1/2 Jan 14 Mar	
Drewrys Ltd USA Inc.	1	—	18 1/2 18 1/2	100	17 Jan 18 1/2 Feb	Reynolds Metals Co.	1 42	41 1/2 42	200	8 1/2 Jan 44 1/2 Mar	
Du Mont Laboratories Inc (Allen B)	—	—	4 4	300	3 1/2 Jan 4 Feb	Reynolds (R J) Tobacco cl B (Un)	10 70 1/2	70 70 1/2	800	64 Jan 70 1/2 Mar	
Eastern Air Lines Inc.	1	—	17 1/2 17 1/2	100	17 1/2 Feb 18 1/2 Jan	Richman Brothers Co.	— 22	21 1/2 22	250	20 1/2 Jan 23 1/2 Jan	
Eastman Kodak Co (Un)	10	104 1/2	104 1/2 104 1/2	100	99 1/2 Feb 105 1/4 Mar	River Raisin Paper.	5 9 1/2	9 1/2 10	600	9 1/2 Feb 11 Jan	
Falstaff Brewing Corp.	1	17 1/2	17 1/2 17 1/2	300	15 1/2 Jan 17 1/2 Mar	Rockwell Spring & Axle	5 26	26 26	100	24 Jan 27 Jan	
Ford Motor Co.	5	41 1/2	40 1/2 41 1/2	1,100	37 1/2 Jan 41 1/2 Feb	Royal Dutch Petroleum Co.	20g 40	40 40 1/2	600	37 1/2 Jan 41 1/2 Mar	
Foremost Dairies Inc.	15	16 1/2	16 1/2 16 1/2	200	15 Jan 17 1/2 Mar	St Louis Public Service class A	12 7 1/2	7 7 8	1,700	6 1/2 Jan 8 1/2 Feb	
Four-Wheel Drive Auto.	10	—	9 9 1/2	1,950	8 1/2 Mar 12 Jan	St Regis Paper Co.	5 30 1/2	29 1/2 30 1/2	500	27 1/2 Jan 32 Feb	
Fruehauf Trailer.	1	12	11 1/2 12 1/2	1,200	9 1/2 Jan 13 1/2 Feb	Sangamo Electric Co.	10 —	33 33	100	32 1/2 Jan 34 1/2 Mar	
General Box Corp.	1	—	1 1/2 2	1,300	1 1/2 Jan 2 Mar	Schenley Industries (Un)	1.40 22 1/2	21 22 1/2	700	18 1/2 Jan 22 1/2 Mar	
General Candy Corp.	5	—	9 1/2 9 1/2	100	9 1/2 Mar 10 1/2 Jan	Schering Corp.	1 42 1/2	42 1/2 43 1/2	200	33 1/2 Jan 43 1/2 Mar	
General Dynamics Corp.	—	59 1/2	55 1/2 59 1/2	1,500	55 1/2 Mar 65 1/2 Jan	Sears Roebuck & Co.	3 26 1/2	26 1/2 27 1/2	14,100	25 1/2 Jan 27 1/2 Mar	
General Electric Co.	5	61	60 1/2 61								

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED MARCH 21

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low High		Low High	Eastern Air Lines (Un.)	1	37 ¹ / ₂ 37 ¹ / ₂	285	32 ⁵ / ₈ Jan 37 ³ / ₄ Feb	
ACF-Industries Inc (Un.)	.26	843 ¹ / ₂ 843 ¹ / ₂	25	43 ³ / ₄ Mar 43 ³ / ₄ Feb	Eastman Kodak Co (Un.)	10	104 ¹ / ₂ 103 ⁷ / ₈ 104 ¹ / ₈	391	97 ¹ / ₄ Jan 104 ³ / ₄ Mar	
ACF Wrigley Stores Inc (Un.)	2.00	18 ¹ / ₄ 18 ¹ / ₄	269	14 ¹ / ₂ Jan 16 ¹ / ₄ Mar	El Peso Natural Gas Co com.	3	29 27 ¹ / ₂ 29 ¹ / ₄	1,771	27 Jan 30 ¹ / ₂ Jan	
Abbott Laboratories	.5	50 ⁷ / ₈ 50 ⁷ / ₈	213	44 ¹ / ₂ Jan 50 ⁷ / ₈ Mar	Electric Auto-Line Co (Un.)	5	— 26 ¹ / ₂ 26 ¹ / ₂	243	26 ¹ / ₂ Mar 27 ¹ / ₄ Jan	
Admiral Corp	1	8 ⁶ / ₈ 8 ⁶ / ₈	110	7 ¹ / ₂ Jan 9 ¹ / ₂ Feb	Electrical Products Corp.	4	— 14 ¹ / ₂ 15	300	14 ¹ / ₄ Feb 15 ³ / ₈ Mar	
Aeco Corp	100	82c 82c	4,500	76c Jan 120 Jan	Emerson Radio & Phono (Un.)	5	— 5 ¹ / ₄ 5 ¹ / ₄	200	5 Jan 5 ¹ / ₄ Mar	
Air Reduction Co (Un.)	* 54 ⁷ / ₈	54 ¹ / ₂ 54 ⁷ / ₈	513	51 Jan 55 ¹ / ₈ Mar	Emporium Capwell Co.	20	34 ³ / ₄ 34 ¹ / ₂ 35 ¹ / ₄	272	33 Jan 36 ³ / ₄ Mar	
Alaska Juneau Gold Mining Co	2	27 ¹ / ₂ 27 ¹ / ₂	300	2 ¹ / ₂ Jan 3 Feb	Erie Railroad Co (Un.)	*	— 7 ¹ / ₄ 7 ¹ / ₄	290	67 ¹ / ₂ Jan 8 ¹ / ₄ Jan	
Alleghany Corp common (Un.)	1	43 ³ / ₈ 43 ³ / ₈	514	4 ¹ / ₄ Jan 5 ¹ / ₄ Jan	Eureka Corp Ltd.	1.25	— 1 ¹ / ₄ 1 ¹ / ₄	100	1 ¹ / ₄ Mar 3 ¹ / ₈ Jan	
Allied Chemical & Dye Corp (Un.)	18	77 ¹ / ₂ 78 ¹ / ₂	204	76 ¹ / ₄ Feb 79 ³ / ₄ Feb	Exeter Oil Co Ltd class A	1	90c 86c 95c	1,400	86c Jan 1.10 Jan	
Allis-Chalmers Mfg Co (Un.)	10	24 23 ¹ / _{2 24³/₈}	2,296	23 ¹ / ₂ Mar 23 ¹ / ₂ Mar	Factor (Max) class A	1	10 ⁵ / ₈ 10 10 ³ / ₈	619	91 ¹ / ₂ Feb 10 ⁵ / ₈ Mar	
Aluminum Ltd	* 31 ¹ / ₄	30 ¹ / ₂ 31 ¹ / ₄	1,495	27 ¹ / ₂ Jan 29 ¹ / ₂ Mar	Fairchild Eng & Airplane (Un.)	1	8 ³ / ₄ 8 ³ / ₄ 8 ³ / ₄	300	7 ³ / ₄ Jan 9 Feb	
American Petroleum (Un.)	*	88 ¹ / ₂ 88 ¹ / ₂	225	68 ¹ / ₂ Mar 69 Jan	Fansteel Metallurgical (Un.)	5	48 ¹ / ₄ 48 ¹ / ₄ 48 ¹ / ₄	116	48 ¹ / ₄ Mar 48 ¹ / ₄ Mar	
American Airlines Inc com (Un.)	1	16 ⁷ / _{8 16⁷/₈}	1,201	14 ¹ / ₂ Jan 18 ¹ / ₂ Feb	Fedders-Quigan Corp (Un.)	1	13 12 ¹ / ₂ 13	170	12 Jan 12 ¹ / ₂ Feb	
American Bosch Arma Corp (Un.)	2	21 ¹ / ₂ 22 ¹ / ₄	350	19 ¹ / ₂ Feb 23 Mar	Fed-Mogul-Bower-Bearings	5	— 33 ² / ₈ 33 ⁷ / ₈	55	31 ⁷ / ₈ Mar 36 Feb	
American Broadcast-Pars Theatres (Un.)	1	16 ⁵ / ₈ 16 ⁵ / ₈	1,646	13 ³ / ₈ Jan 16 ⁵ / ₈ Mar	Fibreboard Paper Products common	*	a26 ¹ / ₄ a26 ¹ / ₈	166	21 Jan 26 ¹ / ₂ Mar	
American Can Co (Un.)	12.50	42 ¹ / ₂ 42 ¹ / ₂	43	42 ¹ / ₂ Feb 44 ¹ / ₂ Mar	Preferred	100	26 ³ / ₄ 26 ³ / ₄	40	21 Jan 26 ³ / ₄ Mar	
American Cement preferred	25	23 ¹ / ₂ 23 ¹ / ₂	900	22 ¹ / ₂ Feb 24 ¹ / ₂ Jan	Filtkote Co (Un.)	5	a45 a45 a45	231	37 ⁵ / ₈ Jan 44 ¹ / ₂ Mar	
American Cyanamid Co (Un.)	43 ³ / ₄	42 ¹ / ₄ 44 ³ / ₈	770	39 ⁷ / ₈ Jan 44 ³ / ₈ Mar	Fluor Corp Ltd.	2.50	18 ¹ / _{8 18¹/₈}	109	18 ¹ / ₈ Jan 19 ³ / ₄ Jan	
American Electronics Inc	1	13 ⁷ / _{8 13⁷/₈}	678	13 ¹ / ₂ Mar 15 Jan	Flying Tiger Line Inc (The)	1	66 ¹ / ₂ 66 ¹ / ₂	416	6 ¹ / ₂ Jan 8 Feb	
American Factors Ltd (Un.)	20	27 27	150	26 ¹ / ₂ Jan 27 Jan	Ford Motor Co	5	— 40 41	1,364	38 Jan 41 ¹ / ₂ Feb	
American Metal Climax	10	82 ¹ / ₈ 82 ¹ / ₈	205	18 ¹ / ₂ Feb 19 ¹ / ₂ Feb	Foremost Dairies	2	16 ³ / ₄ 16 ³ / ₄ 16 ³ / ₄	2,281	15 Jan 17 ³ / ₈ Mar	
American Motors Corp (Un.)	5	8 ³ / ₈ 8 ³ / ₈	895	8 ¹ / ₄ Mar 9 ¹ / ₂ Jan	Friden Inc	1	— 47 48	3,396	35 ⁷ / ₈ Feb 48 Mar	
American Radiator & S S (Un.)	5	14 14	2,075	11 ¹ / ₂ Jan 14 ¹ / ₂ Mar	Fruehauf Trailer Co	1	12 11 ¹ / ₂ 12 ¹ / ₂	4,020	9 ¹ / ₂ Jan 13 ¹ / ₂ Feb	
American Smelting & Refining (Un.)	*	43 ¹ / ₂ 43 ¹ / ₂	348	36 Jan 44 ¹ / ₂ Mar	Garrett Corp	2	a26 ³ / ₄ a27 ³ / ₄ a32 ³ / ₈	89	36 ⁵ / ₈ Jan 35 ¹ / ₂ Feb	
American Tel & Tel Co	100	171 ¹ / ₂ 171 ¹ / ₂	2,081	167 ⁷ / ₈ Jan 173 Feb	General Amer Oil of Texas	5	— 27 ¹ / ₂ 28	527	24 ¹ / ₄ Feb 29 ¹ / ₄ Jan	
American Tobacco Co (Un.)	25	80 ¹ / ₄ 80 ¹ / ₄	1,205	76 Feb 81 ¹ / ₂ Jan	General Controls Co	6	14 ³ / ₈ 14 ³ / ₈	1,651	14 ¹ / ₄ Mar 19 ¹ / ₂ Jan	
American Viscose Corp (Un.)	25	— 28 ¹ / ₂ 28 ¹ / ₂	525	26 ¹ / ₂ Jan 29 ¹ / ₂ Feb	General Dynamics Corp	1	59 56 ¹ / ₂ 59	2,158	56 ¹ / ₂ Mar 65 ³ / ₈ Jan	
Anaconda (The) Co (Un.)	50	46 ⁷ / ₈	43 ⁷ / ₈ 46 ⁷ / ₈	1,507	40 ¹ / ₂ Feb 46 ⁷ / ₈ Mar	General Electric Co (Un.)	61	60 ⁸ 61 ¹ / ₈	2,080	60 ¹ / ₂ Feb 64 Jan
Anderster-Pritchard Oil Corp (Un.)	10	23 ¹ / ₂ 23 ¹ / ₂	150	22 ¹ / ₂ Feb 25 ¹ / ₂ Jan	General Foods Corp (Un.)	53 ³ / ₄	a53 ³ / ₄ a55 ¹ / ₄	126	49 ³ / ₈ Jan 54 ³ / ₄ Feb	
Arkansas Louisiana Gas (Un.)	5	29 ¹ / ₂ 29 ¹ / ₂	893	26 ¹ / ₂ Jan 29 ¹ / ₂ Mar	General Motors Corp com	1 ¹ / ₂	15 ¹ / ₂ 16 ¹ / ₂	553	15 ¹ / ₂ Mar 16 ¹ / ₂ Mar	
Armco Steel Corp (Un.)	10	43 ⁵ / ₈	43 ⁵ / ₈ 43 ⁵ / ₈	1,105	43 Mar 46 ⁷ / ₈ Jan	General Paint Corp common	*	16 ¹ / ₂ 17 ¹ / ₂	200	16 Mar 17 ¹ / ₂ Mar
Armour & Co (Ill.) (Un.)	6	— 14 ¹ / ₂ 14 ¹ / ₂	588	12 ¹ / ₂ Feb 14 ¹ / ₂ Mar	General Public Service (Un.)	10e	— 4 ³ / ₈ 4 ¹ / ₂	100	4 Jan 4 ¹ / ₂ Mar	
Ashland Oil & Refining (Un.)	1	6 ¹ / ₂ 6 ¹ / ₂	278	6 ¹ / ₂ Mar 6 ¹ / ₂ Mar	General Public Utilities (Un.)	5	40 ³ / ₈ 40 ³ / ₈	132	38 ³ / ₈ Jan 41 ¹ / ₂ Mar	
Atch Top & Santa Fe (Un.) com	10	18 ¹ / ₂ 18 ¹ / ₂	2,205	17 ⁸ / ₉ Jan 19 ³ / ₈ Feb	General Telephone (Un.)	10	42 ¹ / ₈ 41 ⁵ / ₈ 42 ¹ / ₈	830	40 ³ / ₈ Jan 43 ¹ / ₂ Jan	
Atlantic Refining Co (Un.)	10	37 ¹ / ₂ 37 ¹ / ₂	250	34 ¹ / ₂ Mar 39 ¹ / ₂ Jan	General Tire & Rubber Co	83 ¹ / ₈ c	— 25 ³ / ₈ 26 ³ / ₈	367	25 ³ / ₈ Feb 29 ¹ / ₂ Jan	
Atlas Corp (Un.)	1	7 ¹ / ₂ 7 ¹ / ₂	238	7 Jan 8 ¹ / ₂ Feb	Getty Oil Co common	4	25 25 ¹ / ₈	537	23 ³ / ₈ Jan 27 ¹ / ₄ Jan	
Warrants (Un.)	*	27 ¹ / ₂ 27<								

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED MARCH 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Occidental Petroleum	20c	1.85 1.85	1.95	6,650	1.50 Jan	2.05 Jan			93c Mar 101c Jan
Oceanic Oil Co	1	2 2	2	2,700	2 Feb	2 2			27 29c Jan
Olin Matheson Chemical Corp.	5	37 37	37	891	37 1/2 Mar	43 Jan			31 32c Mar
Owens-Illinois Glass Co.	6.25	66 66	66 1/2	425	66 1/2 Mar	66 1/2 Mar			61 62c Mar
Pacific Cement & Aggregates	5	13 13	12 1/2 13 1/2	1,103	9 1/2 Jan	13 1/2 Mar			9 1/2 Mar 10 1/2 Jan
Pacific Clay Products	8	24 24	23 1/2 25 1/2	3,890	22 1/2 Jan	26 1/2 Mar			35 Jan
Pacific Finance Corp.	10	49 49	50	1,220	41 Jan	50 Mar			87 88c Feb
Pacific Gas & Electric common	25	53 53	52 1/2 53 1/2	6,836	48 1/2 Jan	53 1/2 Mar			31 32c Mar
6% 1st preferred	25	31 31	31 1/2 31 1/2	2,581	31 1/2 Mar	33 1/2 Jan			31 32c Mar
5 1/2% 1st preferred	25	29 29	29 1/2 29 1/2	239	29 1/2 Feb	30 Jan			35 36c Feb
5% 1st preferred	25	26 26	26	220	26 Mar	26 1/2 Feb			36 37c Feb
5% red 1st pf	25	82 82	82 1/2 82 1/2	1,732	26 Mar	27 Jan			65 66c Feb
5% red 1st preferred A	25	26 1/2 26 1/2	26 1/2 26 1/2	282	26 1/2 Feb	26 1/2 Feb			34 35c Feb
4.50% red 1st preferred	25	24 24	24 1/2 24 1/2	410	24 Mar	24 1/2 Jan			15 16c Jan
Pacific Industries Inc.	2	4 4	4 1/2 4 1/2	1,100	3 1/2 Jan	5 1/2 Jan			6 1/2 Mar
Pacific Lighting Corp com	*	43 43	42 1/2 43 1/2	4,268	40 1/2 Jan	43 1/2 Mar			31 32c Mar
\$4.75 preferred	*	98 98	98 1/2 98 1/2	50	98 1/2 Jan	100 Jan			64c Jan
\$4.75 convertible preferred	*	114 114	114 1/2 114 1/2	55	107 1/2 Feb	114 1/2 Mar			87 88c Feb
\$4.50 preferred	*	92 92	92	100	92 Mar	98 Jan			43 1/2 Feb
\$4.36 preferred	*	90 1/2 90 1/2	90 1/2 90 1/2	40	87 Jan	93 1/2 Jan			58 Mar
Pacific Oil & Gas Development	33 1/2c	69c 69c	75c	2,000	65c Feb	75c Mar			20 1/2 Mar
Pacific Petroleum Ltd.	1	17 17	17 1/2 17 1/2	610	17 1/2 Mar	20 1/2 Jan			22 1/2 Jan
Pacific Tel & Tel common	100	123 1/2 123 1/2	123 1/2 123 1/2	654	118 1/2 Jan	126 1/2 Mar			23 1/2 Feb
Pan American World Airways (Un)	1	14 14	14 1/2 14 1/2	251	13 1/2 Jan	15 1/2 Jan			17 1/2 Feb
Paramount Pictures Corp (Un)	1	33 33	33 1/2 33 1/2	776	31 1/2 Jan	39 1/2 Feb			21 1/2 Mar
Parke, Davis & Co (Un)	*	75 75	73 75 73 75	483	54 1/2 Jan	75 1/2 Mar			15 1/2 Mar
Penney (J C) Co (Un)	*	86 86	86 1/2 86 1/2	369	82 1/2 Jan	90 Feb			42 1/2 Feb
Pennsylvania RR Co (Un)	50	12	11 1/2 12	419	11 1/2 Mar	13 1/2 Jan			6 1/2 Mar
Pepsi-Cola (Un)	33 1/2c	23	22 1/2 23	650	19 1/2 Jan	23 Mar			72 Mar
Pfizer (Chas) & Co Inc (Un)	1	63 63	63 1/2 63 1/2	384	51 1/2 Jan	63 1/2 Mar			174 1/2 Jan
Phelps Dodge Corp (Un)	12.50	45 45	44 45 45 1/2	1,030	37 Jan	45 1/2 Mar			31 Mar
Philip Corp (Un)	3	15	15 1/2 15 1/2	399	12 1/2 Jan	15 1/2 Feb			16 1/2 Mar
Philip Morris & Co (Un)	5	51 1/2 51 1/2	51 1/2 52 1/2	1,158	45 1/2 Jan	52 1/2 Mar			39 1/2 Mar
Phillips Petroleum Co	5	37 37	36 1/2 37 1/2	2,797	36 1/2 Feb	42 1/2 Jan			34 35c Feb
Procter & Gamble Co	2	59 59	59 1/2 59 1/2	552	55 1/2 Feb	59 1/2 Mar			35 36c Feb
Puget Sound Pulp & Timber com	3	16 16	15 1/2 15 1/2	100	14 1/2 Feb	15 1/2 Feb			15 1/2 Mar
Pure Oil Co (Un)	3	33	32 1/2 33	386	29 1/2 Feb	33 1/2 Mar			33 1/2 Mar
Radio Corp of America (Un)	*	33 33	33 1/2 33 1/2	827	31 1/2 Jan	35 1/2 Mar			18 1/2 Mar
Ry Equip & Realty Co	1	6 6	6 1/2 6 1/2	103	5 1/2 Jan	6 1/2 Mar			72 Mar
Rayonier Incorporated	1	16 16	16 1/2 16 1/2	435	14 1/2 Jan	17 1/2 Feb			174 1/2 Jan
Raytheon Mfg Co (Un)	5	22 22	22 1/2 22 1/2	681	21 1/2 Feb	24 1/2 Feb			31 Mar
Republic Aviation Corp (Un)	1	--	20 20	180	17 1/2 Jan	20 1/2 Mar			33 1/2 Mar
Republic Pictures (Un)	50c	6	6 1/2 6 1/2	110	5 1/2 Jan	7 Feb			10 1/2 Feb
Republic Steel Corp (Un)	10	41 41	41 1/2 42	1,491	40 1/2 Jan	44 1/2 Mar			41 1/2 Feb
Reserve Oil & Gas Co	1	15 1/2 15 1/2	15 1/2 15 1/2	5,668	13 1/2 Feb	17 1/2 Jan			31 1/2 Mar
Revlon Inc	1	30 1/2 30 1/2	32 1/2 32 1/2	1,590	26 1/2 Jan	32 1/2 Mar			31 1/2 Mar
Rexall Drug Inc Co	2.50	13 1/2 13 1/2	11 1/2 13 1/2	2,417	8 1/2 Jan	13 1/2 Mar			17 1/2 Mar
Reynolds Metals Co (Un)	1	43 43	43 1/2 43 1/2	521	32 1/2 Jan	44 1/2 Mar			11 1/2 Mar
Reynolds Tobacco class B (Un)	10	70 70	70 1/2 71 1/2	1,113	64 Jan	71 1/2 Mar			11 1/2 Mar
Rheem Manufacturing Co	1	12 12	12 1/2 12 1/2	369	11 1/2 Jan	13 1/2 Feb			11 1/2 Mar
Rice Ranch Oil Company	1	86 86	86 1/2 86 1/2	200	80c Jan	87c Mar			11 1/2 Mar
Richfield Oil Corp	*	61 61	61 1/2 61 1/2	137	56 Mar	63 1/2 Jan			11 1/2 Mar
Rockwell Spring & Axle Co (Un)	5	26 26	26 1/2 26 1/2	207	25 1/2 Mar	26 1/2 Feb			11 1/2 Mar
Rohr Aircraft Corp	1	25 1/2 25 1/2	25 1/2 25 1/2	285	23 1/2 Jan	25 1/2 Feb			11 1/2 Mar
Royal Dutch Petroleum Co (Un)	20g	40 40	40 1/2 40 1/2	1,820	37 1/2 Jan	41 1/2 Mar			11 1/2 Mar
Ryan Aeronautical Co	1	26 26	26 1/2 26 1/2	270	24 Jan	26 1/2 Mar			11 1/2 Mar
S and W Fine Foods Inc.	10	--	12 1/2 12 1/2	282	11 1/2 Jan	12 1/2 Mar			11 1/2 Mar
Safeway Stores Inc	1.66 1/2c	30 30	28 1/2 30 1/2	7,448	24 1/2 Jan	30 1/2 Mar			11 1/2 Mar
St Louis-San Francisco Ry (Un)	*	11 11	11 1/2 11 1/2	152	10 1/2 Jan	13 1/2 Feb			11 1/2 Mar
St Regis Paper Co (Un)	*	30 30	29 30 30 1/2	658	27 Jan	32 1/2 Feb			11 1/2 Mar
San Diego Gas & Elec com	10	23 23	23 1/2 23 1/2	3,260	20 1/2 Jan	23 1/2 Mar			11 1/2 Mar
5.60% preferred	20	22 22	22 1/2 22 1/2	150	22 Feb	23 1/2 Jan			11 1/2 Mar
Schenley Industries (Un)	1.40	22 22	22 1/2 22 1/2	1,989	18 1/2 Jan	23 Mar			11 1/2 Mar
Schering Corp (Un)	1	40 7 40 7	40 7 40 7	223	33 1/2 Jan	40 7 Mar			11 1/2 Mar
Seaboard Finance Co	1	19 19	20 20	942	17 1/2 Jan	20 Mar			11 1/2 Mar
Sears Roebuck & Co	3	26 26	26 1/2 26 1/2	735	25 1/2 Jan	27 1/2 Mar			11 1/2 Mar
Servel Inc (Un)	1	5 5	5 5	360	4 1/2 Jan	5 1/2 Jan			11 1/2 Mar
Servomechanisms Inc	20c	8 1/2 8 1/2	8 1/2 8 1/2	201	7 Feb	8 1/2 Jan			11 1/2 Mar
Shasta Water Co (Un)	2.50	4 4	4 1/2 4 1/2	173	4 1/2 Mar	4 1/2 Jan			11 1/2 Mar
Shell Oil Co	7.50	63 1/2 63 1/2	63 1/2 63 1/2	275	50 1/2 Feb	68 1/2 Mar			11 1/2 Mar
Siegler Corp	1	13 1/2 13 1/2	13 1/2 14 1/2	1,318	13 1/2 Mar	16 Jan			11 1/2 Mar
Signal Oil & Gas Co class A	2	37							

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED MARCH 21

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Abitibi Power & Paper common	28 1/8	28 28 1/2	2,920	24 1/2 Jan	29 Mar
4 1/2% preferred	25	24 24	50	23 Jan	24 Jan
Acadia-Atlantic Sugar common	*	49 49	50	9 Feb	9 1/2 Feb
Class A	*	19 1/2 19 1/2	100	19 1/2 Mar	20 Jan
Argus-Burpass Shoe	*	8 1/2 8 1/2	200	8 1/2 Mar	8 1/2 Jan
Algoma Steel	*	25 1/4 24 25 1/2	3,815	22 Jan	25 1/2 Mar
Aluminium Ltd.	*	30 1/2 30 1/2	14,221	26 1/2 Feb	31 1/2 Mar
Aluminum Co of Canada 4% pfd	25	22 1/2 22 1/2	550	22 1/2 Jan	23 1/2 Jan
4 1/2% preferred	50	47 1/2 47 1/2	1,849	45 1/2 Jan	50 Mar
Anglo-Canadian Tel Co 4 1/2% pfd	50	42 42	175	38 Jan	44 Feb
Argus Corp Ltd common	*	17 17	5,165	14 Jan	17 1/2 Feb
\$2.50 preferred	50	43 43	200	41 1/2 Jan	44 1/2 Mar
Asbestos Corp.	*	30 1/2 31 1/2	1,110	27 1/2 Feb	32 Mar
Atlas Steels Ltd	*	17 17	2,890	15 1/2 Mar	17 Jan
Bailey Selburn 5 1/2% preferred	25	23 23	215	20 Jan	23 1/2 Feb
Bank of Montreal	10	41 40 41	2,078	38 1/2 Jan	43 1/2 Feb
Bank of Nova Scotia	10	52 1/2 52 1/2	260	51 Jan	54 1/2 Feb
Banque Canadienne Nationale	10	39 1/2 39 1/2	1,022	37 Jan	40 Jan
Bathurst Power & Paper class A	*	40 1/2 41	175	40 Jan	41 1/2 Feb
Class B	*	41 1/2 41 1/2	25	17 Feb	17 1/2 Feb
Bell Telephone	25	41 1/2 41 1/2	8,984	39 1/4 Jan	42 1/4 Feb
Bowater Corp 5% preferred	50	45 45	195	41 Jan	46 1/2 Mar
5 1/2% preferred	50	48 48 1/2	275	45 Jan	49 1/2 Mar
Bowater Paper	£	3.95 3.75	400	3.50 Feb	4.00 Feb
Brazilian Traction Light & Power	*	6 6	5,762	6 Mar	6 1/2 Jan
British American Bank Note Co	*	35 35	75	27 1/2 Jan	35 Feb
British American Oil common	*	35 1/4 35 35 1/4	4,708	33 1/4 Jan	38 1/2 Mar
British Columbia Electric Co	4 1/2% cum red preferred	100 91 1/2	91 92 1/2	27 89 1/2 Jan	92 1/2 Mar
4 1/2% preferred	50	43 1/2 44	175	42 Jan	46 1/2 Feb
5% preferred	50	48 1/2 49	180	47 Jan	49 1/2 Feb
5 1/2% preferred	50	51 1/2 51 1/2	1,405	48 1/2 Jan	51 1/2 Mar
British Columbia Forest Products	*	9 1/2 8 1/2 10 1/2	2,025	8 1/2 Jan	12 Feb
British Columbia Power	*	40 40 41 1/2	1,803	37 Jan	41 1/2 Mar
British Columbia Telephone	25	43 1/4 43 1/4 43 1/4	1,753	39 1/4 Jan	44 1/4 Mar
Brown Co	1	10 1/2 10 1/2	2,385	9 1/2 Jan	11 Jan
Brick Mills Ltd class A	*	5 5 5	126	4 1/2 Feb	5 1/2 Jan
Class B	*	1.95 1.95	214	1.75 Mar	1.95 Mar
Building Products	*	41 1/2 40 42	386	36 1/2 Jan	42 Mar
Calgary Power common	*	69 1/2 69 1/2	990	62 Jan	69 1/2 Mar
Preferred	100	102 102	10	97 Jan	103 Mar
Canada Cement common	*	28 1/2 28 1/2	1,011	24 1/2 Feb	29 1/2 Feb
\$1.30 preferred	20	28 1/2 28 1/2	329	26 1/2 Jan	28 1/2 Jan
Canada Iron Foundries common	10	26 1/2 26 1/2	80	24 1/2 Feb	29 Mar
4 1/4% preferred	100	95 95	10	85 Jan	85 Jan
Canada Safeway Ltd 4.40% pfd	100	95 95	35	90 1/2 Jan	94 Mar
Canada Steamship common	*	39 38 39	173	30 1/2 Jan	40 Jan
5% preferred	12.50	12 1/2 12 1/2	151	11 1/2 Jan	12 1/2 Mar
Canadian Bank of Commerce	10	43 1/2 42 1/2	1,173	40 1/2 Jan	45 1/2 Feb
Canadian Breweries common	*	27 1/2 27 1/2	2,382	25 Jan	28 Feb
Canadian British Aluminum	*	9 8 1/2 9	1,210	25 1/2 Jan	28 1/2 Mar
Canadian Bronze common	*	25 1/2 25 1/2	180	25 Mar	27 Feb
Canadian Celanese common	*	15 1/2 15 1/2 15 1/2	2,962	13 Feb	15 1/2 Mar
\$1.75 series	25	30 30	225	28 1/2 Jan	30 Mar
Canadian Chemical & Cellulose	*	4.85 4.85	2,100	4.85 Mar	5 1/4 Jan
Canadian Cottons common	*	5 7 415	5 Mar	8 Jan	a —
6% preferred	20	5 5	100	a —	a —
Canadian Husky	1	—	9.70 10	1,070	9.70 Mar
Canadian Industries common	*	15 1/2 16	5,835	15 Feb	17 1/2 Jan
Preferred	50	30 30	25	80 Jan	80 Jan
Canadian International Power	*	16 1/2 16 1/2 17 1/2	900	16 Jan	19 Jan
Preferred	*	46 1/2 46 1/2 47	1,025	45 1/2 Jan	47 1/2 Feb
Canadian Oil Companies common	*	24 1/2 24 1/2 24 1/2	1,200	24 Mar	27 1/2 Feb
Canadian Pacific Railway	25	24 23 1/2 24 1/2	4,799	21 1/2 Jan	25 1/2 Jan
Canadian Petrofina Ltd preferred	10	13 13 14 1/2	1,127	13 Mar	16 Jan
Canadian Vickers	*	25 25	150	21 1/2 Jan	25 Mar
Cockshutt Farm Equipment	*	8 1/2 8 1/2 8 1/2	103	7 1/2 Feb	8 1/2 Jan
Coghlin (B J)	*	8 1/2 8 1/2	100	13 Feb	14 1/2 Jan
Combined Enterprises	*	11 11 12 1/2	525	10 1/2 Jan	11 1/2 Mar
Consolidated Mining & Smelting	*	17 1/2 17 1/2 18	3,555	16 1/2 Jan	19 1/2 Jan
Consumers Glass	*	26 1/2 26 1/2 26 1/2	1,150	23 Jan	26 1/2 Feb
Corby Distillery class A	*	17 1/2 17 1/2 17 1/2	140	16 1/2 Jan	17 1/2 Jan
Class B	*	17 17 17	220	16 Feb	17 1/2 Jan
Crown Cork & Seal Co	*	45 45	25	43 Feb	48 1/2 Jan
Crown Zellerbach	*	15 15	150	14 Jan	17 Feb
Distillers Seagrams	2	27 27	2,581	25 1/2 Jun	27 1/2 Feb
Dominion Bridge	*	22 1/2 22 1/2 22 1/2	1,680	20 1/2 Feb	23 1/2 Jan
Dominion Coal 6% preferred	25	8 1/2 8 1/2	1,100	7 1/2 Feb	8 1/2 Mar
Dominion Foundries & Steel com.	*	26 26	27	1,004 23 1/2 Jan	27 Mar
Preferred	100	99 1/2 99 1/2	35	97 1/2 Jan	99 Mar
Dominion Glass common	*	64 1/4 64 1/4	150	60 Jan	64 1/4 Mar
7% preferred	10	41 1/4 41 1/4 41 1/4	50	14 1/2 Jan	15 Feb
Dominion Steel & Coal	*	20 20	252	18 1/2 Jan	22 Feb
Dominion Stores Ltd	*	53 1/2 53 53 1/2	1,490	51 Jan	57 Mar
Dominion Tar & Chemical common	*	11 1/2 11 1/2 11 1/2	2,855	9 1/2 Jan	11 1/2 Mar
Dominion Textile common	*	8 8 8	6,810	7 1/2 Feb	8 1/2 Mar
Donohue Bros Ltd	*	11 1/2 11 1/2 11 1/2	195	9 1/2 Feb	10 1/2 Jan
Dow Brewery Ltd	*	33 33	120	30 Jan	33 Feb
Du Pont of Canada Sec common	*	16 1/2 16 1/2 17	6,022	18 1/2 Jan	18 1/2 Jan
Dupuis Freres class A	*	7 1/2 7 1/2	315	7 Jan	7 1/2 Mar
Electrolux Corp	1	—	10 1/2 10 1/2	100	9 1/2 Feb
Enamel & Heating Prod class A	*	45 45	10	5 Mar	5 Mar
Famous Players Canadian Corp	*	11 1/2 11 1/2 11 1/2	10	11 1/2 Mar	11 1/2 Mar
Ford Motor Co	5	40 40	150	38 1/2 Feb	15 1/2 Feb
Foundation Co of Canada	*	19 1/2 19 1/2 19 1/2	390	16 1/2 Jan	20 Feb
Fraser Cos Ltd common	*	24 1/2 24 1/2 24 1/2	590	22 1/2 Jan	25 1/2 Mar
French Petroleum preferred	10	7.75 8.10	700	6.90 Jan	8.20 Feb
Gatineau Power common	*	31 1/2 31 1/2	1,142	27 Jan	32 Mar
5 1/2% preferred	100	108 108	35	105 1/2 Feb	110 Feb
General Bakeries Ltd	*	6 1/2 6 1/2	100	5 1/2 Jan	6 1/2 Mar
General Dynamics	1	—	54 1/2 56 1/2	900	54 1/2 Mar
General Steel Wares common	*	6 1/2 6 1/2	200	5 1/2 Feb	6 1/2 Mar
Goodyear Tire 4% pfd income 1927	50	46 46	100	45 Mar	48 Feb
Great Lakes Paper Co Ltd	*	32 32 31 31	1,935	27 1/2 Jan	34 Mar
Gypsum Lime & Alabas	*	30 1/2 30 31	1,000	28 Jan	33 Jan
Home Oil class A	*	15 15 16	1,011	14 1/2 Jan	17 1/2 Feb
Class B	*	14 1/2 14 1/2 14 1/2	125	14 1/2 Feb	16 1/2 Feb
Howard Smith Paper common	*	28 28	130	25 1/2 Jan	30 Feb
\$2.00 preferred	50	43 43	40	41 1/2 Feb	43 1/2 Mar
Hudson Bay Mining	*	45 1/2 45 1/2 45 1/2	3,423	40 1/2 Mar	45 1/2 Feb

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED MARCH 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Bailey Selburn Oil & Gas Ltd "A"	7.75	7.75 7.75	375	7.10 Feb 8.90 Jan	Weedon Pyrite & Copper Corp Ltd	21c	18c 21c	6,000	18c Mar 25c Mar
Banacac Ltd	—	— 25c	5,100	23c Mar 35c Jan	Wendell Mineral Products Ltd	—	3c 3c	—	2½c Jan 4½c Jan
Band-Ore Gold Mines Ltd	—	— 4c 4½c	3,000	3c Jan 5c Jan	Westburne Oil Co Ltd	—	67c 68c	5,600	61c Jan 80c Jan
Bandowen Mines Ltd	1	95c 99c	1.00	74,200 9½c Jan 1.00 Mar	Westville Mines Ltd	—	7c 7c	11,500	5c Jan 8½c Jan
Bateman Bay Mining	1	19c 17½c	20c	36,000 13c Jan 20c Mar	Wiltsey-Coghlan Mines Ltd	—	17c 17c	500	17c Mar 23c Feb
Beinier Mining Corp Ltd	1	1.02	97c 1.02	1,500 86c Feb 1.52 Jan					
Bellechasse Mining Corp Ltd	1	41c 37c	43c	33,900 37c Mar 51c Feb					
Bonnyville Oil & Refining Corp	1	22c 16c	23c	14,568 12c Jan 23c Mar					
Bornite Copper Corp	1	10c 10c	11½c	5,000 7c Jan 17c Feb					
Bouscadillac Gold Mines Ltd	1	11½c 9½c	12½c	23,000 9½c Mar 2.40 Mar					
Brunswick Mining & Smelt Corp Ltd	1	2.40	2.40	3,000 2.40 Mar 2.75 Feb					
Burnt Hill Tungsten Mines Ltd	—	15c	15c	7,500 15c Mar 21c Jan					
Calgary & Edmonton Corp Ltd	—	— 20	20½c	400 17½c Feb 20½c Mar					
Calumet Uranium Mines Ltd	1	—	7c 7c	3,500 4c Jan 9c Feb					
Campbell Chibougamau Mines Ltd	1	5.65	4.90 5.70	16,359 3.95 Feb 5.70 Mar					
Canadian Atlantic Oil Ltd	2	3.95	3.95 4.10	2,000 3.75 Feb 4.80 Jan					
Canadian Collieries Resources Ltd									
Common	3	—	42½c 4.25	200 4.00 Jan 4.75 Feb					
Canadian Devonian Petroli Ltd	—	— 5.70	5.80	700 5.40 Feb 6.05 Feb					
Canadian Lithium Miner Ltd	1	17c 17c	18c	5,400 17c Jan 21c Jan					
Canalak Nickel Mines Ltd	1	12c	12½c 14½c	17,400 12c Mar 33c Jan					
Canorama Explorations Ltd	1	27c 23c	27c	1,504 17c Feb 21c Mar					
Canucha Mines Ltd	1	8½c 8c	8c	13,500 7c Feb 11c Jan					
Capital Lithium Mines Ltd	1	—	11c 12c	4,000 11c Mar 17½c Jan					
Cartier-Malarctic Gold Mines Ltd	1	—	3½c 4c	6,000 3c Jan 5½c Jan					
Central-Del Rio Oils Ltd	—	7.45	7.05 7.50	9,300 6.20 Feb 7.75 Mar					
Chibougamau Jaculet Ltd	75c	40c	37c 40c	3,500 33c Jan 41c Jan					
Chibougamau Mining & Smelting	—	— 45½c	45½c	500 54c Jan 55c Mar					
Chipman Lake Mines Ltd	1	8c 8c	9c	7,500 6c Jan 16c Jan					
Cleveland Copper Corp	1	—	9c 9½c	3,500 7½c Jan 11½c Jan					
Cochenour Williams Gold Mines Ltd	1	—	2.30 2.50	800 1.62 Jan 2.82 Feb					
Consolidated Bi-Ore Mines Ltd	—	5c 5c	5c	17,500 5c Feb 7c Feb					
Consolidated Denison Mines Ltd	—	— 12½c	12½c	1,950 10½c Jan 13½c Feb					
Class B warrants	—	—	3.75 3.75	100 3.30 Feb 3.80 Feb					
Consolidated Monpas Mines Ltd	—	— 8½c	8½c	1,066 6c Jan 9c Mar					
Cons Quebec Yellowknife Mines Ltd	—	— 5c	5c	1,000 5c Feb 7c Jan					
Continental Mining Exploration Ltd	—	3.70	3.35 3.70	26,275 3.10 Jan 3.70 Mar					
Copper Rand Chib-Mines Ltd	—	1.56	1.45 1.60	3,000 1.20 Feb 1.70 Feb					
Courner Mining Co Ltd	—	— 7½c	8c	1,500 7½c Mar 10c Feb					
Dolsan Mines Ltd	1	23c	20c 31c	49,225 20c Mar 34c Mar					
Dome Mines Ltd	—	— 14½c	14½c	900 11 Jan 16 Mar					
Donaldia Mines Ltd	—	— 1.9c	1.9c	5,000 14c Mar 18c Feb					
East Sullivan Mines Ltd	1	1.97	1.95 2.10	13,000 1.78 Jan 2.10 Mar					
Eastern Mining & Smelt Corp Ltd	1	32c	32c 35c	1,600 32c Mar 83c Jan					
Empire Oil & Minerals Inc	1	10c	10c 10c	500 8½c Jan 15c Jan					
Fab Metal Mines Ltd	—	9c	9c 9½c	3,000 9c Mar 12c Jan					
Falconbridge Nickel Mines Ltd	—	— 23½c	24½c	350 22½c Jan 24½c Feb					
Fano Mining & Exploration Inc	1	6½c	6c 6½c	14,500 6c Jan 51c Mar					
Patima Mining Co Ltd	1	51c	51c 57c	16,000 51c Mar 59c Mar					
Fondy Bay Copper Mines Ltd	—	—	4c 4c	3,000 3c Jan 6c Jan					
Futurity Oils Ltd	—	—	48c 48c	1,100 51c Feb 64c Jan					
Gaspe Oil Ventures Ltd	—	—	7c 7c	500 6c Feb 9c Jan					
Geco Mines Ltd	—	—	10½c 10½c	100 9.00 Feb 10½c Mar					
Golden Ace Mines Ltd	—	—	23c 25c	4,000 21c Jan 28c Jan					
Gunnar Mines Ltd	—	—	15½c 15½c	720 13½c Jan 16½c Feb					
Warrants	—	—	7.05 7.15	300 6.10 Jan 7.15 Mar					
Haitian Copper Corp Ltd	1	3c	3c 3c	83,500 2½c Jan 5c Jan					
Hollinger Consol Gold Mines Ltd	5	21½c	21½c 21½c	665 20½c Jan 23½c Feb					
International Ceramic Mining Ltd	—	— 47c	53c	37,809 28c Jan 35c Jan					
Iso Uranium Mines	—	— 26c	27c	3,556 25c Jan 32c Feb					
Jardon Mines Ltd voting trust	1	—	3½c 3½c	16,000 3c Jan 6½c Feb					
Kerr-Addison Gold Mines Ltd	—	— 17½c	18	400 15 Jan 18 Mar					
Kontiki Lead & Zinc Mines Ltd	—	7½c	6½c 7½c	9,100 5c Jan 9c Jan					
Labrador Min & Exploration Co Ltd	—	—	46 46	150 15 Feb 17 Jan					
Lingside Copper Mining Co Ltd	—	—	4c 4c	1,500 4c Jan 7½c Feb					
Louvicourt Goldfield Corp	—	—	9c 9c	12,000 9c Mar 16c Jan					
Maritime Mining Corp Ltd	—	— 57c	56c 58c	5,500 42c Feb 58c Mar					
Marpis Explorations	—	—	30c 32c	6,000 18c Jan 45c Feb					
McIntyre-Porcupine Mines Ltd	—	— 37½c	37½c	89 68½c Jan 76 Feb					
Merrill Island Mining Ltd	—	— 45c	46c 47c	13,100 62c Feb 87c Mar					
Mid-Chibougamau Mines Ltd	—	— 42c	42c 45c	5,300 40c Feb 65c Jan					
Monpre Mining Co Ltd	—	— 45c	38c 45c	13,600 34c Feb 45c Jan					
Montgomery Explorations Ltd	—	— 70c	70c 70c	16,300 67c Feb 85c Jan					
Nama Creek Mines Ltd	—	— 22c	22c 22c	2,000 22c Mar 35c Feb					
National Petroleum Corp Ltd	—	— 41.90	41.90 41.90	2,000 1.90 Mar 1.95 Jan					
New Formaque Mines Ltd	—	— 7½c	7½c 9c	16,200 7½c Jan 14c Feb					
New Jack Lake Uranium Mines Ltd	—	— 7c	7c 7c	4,000 6c Jan 9c Jan					
New Pacific Coal & Cils Ltd	—	— 1.09	1.20	1,551 65c Jan 1.32 Jan					
New Santiago Mines Ltd	—	— 40c	40c 42c	2,250 4c Feb 6c Feb					
New Spring Coule Oil & Minerals Ltd	—	— 25c	25c 25c	125,500 15c Jan 30c Feb					
New Vinzay Mines Ltd	—	—	3c 3c	4,500 3c Jan 5c Jan					
New West Amulet Mines Ltd	—	— 11c	11c 11c	5,832 7c Mar 13c Jan					
Nickel Rim Mines Ltd	—	— 95c	95c 95c	1,000 95c Mar 1.35 Feb					
North American Asbestos Corp	—	— 9½c	8c 9c	25,750 8c Mar 21c Feb					
North American Rare Metals	—	— 1.40	1.25 1.47	10,150 1.05 Jan 1.55 Feb					
Nord									

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED MARCH 21

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	Par	Low	High	Low		Par	Low	High	Low	High
Buffalo Red Lake	1			4½c Jan	Consolidated Marbenor Mines	1			19c Jan	36c Jan
Building Products	•			35½c Jan	Consolidated Marcus Gold Ltd.	1			29c Jan	54c Feb
Burlington	•			12 Mar	Consolidated Mac Mac Oils Ltd.	•			2.10 Jan	2.90 Feb
Burns	•			16½c Jan	Consolidated Mining & Smelting	•			16½c Jan	19½c Jan
Burrard Dry Dock class A	•			7 Jan	Consolidated Morrison Explor.	1			19½c Jan	28c Jan
Cable Mines Oils	1			12c Jan	Consolidated Mosher	2			49c Jan	75c Feb
Calalta Petroleum	25c			45c Jan	Consolidated Negus Mines	1			16½c Mar	22c Jan
Calgary & Edmonton	•			17½c Feb	Consolidated Nicholson Mines	1			4c Jan	8½c Jan
Calgary Power common	•			62½c Jan	Consolidated Northland Mines	1			24c Jan	42c Feb
Calvan Consol Oil	1			3.00 Feb	Consolidated Peak Oils	1			6½c Feb	8c Feb
Campbell Chibougamau	1			3.95 Feb	Consolidated Pershcourt Mine	1			9½c Jan	13c Mar
Campbell Red Lake	1			5.15 Jan	Consolidated Red Poplar	1			8½c Jan	13c Feb
Canada Cement common	•			25 Jan	Consolidated Regecourt Mines Ltd.	1			12½c Mar	18c Mar
Preferred	20			27 Jan	Consolidated Sennior Mines	1			4½c Jan	9c Jan
Canada Crushed Cut Stone	•			6 Jan	Consolidated Sudbury Basin	4			55c Jan	85c Mar
Canada Iron Foundries common	10	4½c preferred	100	25 Jan	Consolidated Tungsten Mining	1			6½c Jan	12c Jan
Canada Malting common	•			50½c Feb	Consolidated West Petroleum	•			4.85 Jan	6.45 Jan
Preferred	26			23 Feb	Consumers' Gas Co common	10			29 Jan	33½c Feb
Canada Oil Lands	•			1.50 Mar	5½c series A pfd	100			104 Jan	107 Feb
Warrants	•			70c Mar	Conwest Exploration	•			2.20 Jan	3.00 Feb
Canada Packers class A	•			35 Jan	Copp Clark Publishing	•			4.50 Mar	5.25 Jan
Canada Permanent Mortgage	20			34 Jan	Coppercorp Ltd	•			15c Mar	34c Jan
Canada Safeway Ltd pfd	100			50 Jan	Copper-Max Mines	•			7c Jan	12½c Jan
Canada Southern Oils warrants	•			88 Jan	Copper Rand Chibougamau	1			1.07 Feb	1.75 Jan
Canada Southern Petroleum	1			70c Mar	Corby Distillery class A	•			16½c Jan	17½c Feb
Canada Steamship Lines com	•			3.50 Jan	Class B	•			16½c Jan	17½c Mar
Canada Wire & Cable class B	•			32 Jan	Cosmos Imperial	1			10½c Jan	11½c Feb
Canadian Astoria Minerals	1			12½c Jan	Couture Lead Zinc	•			33c Jan	78c Jan
Canadian Atlantic Oil	2			6½c Feb	Cree Oil of Canada	•			3.40 Mar	4.00 Jan
Canadian Bank of Commerce	20			3.75 Feb	Warrants	•			1.60 Mar	2.20 Jan
Canadian Breweries common	•			40½c Jan	Crown Pershing	1			60c Feb	65c Mar
Preferred	25			25 Jan	Crown Zellerbach	5			7c Jan	11½c Feb
Canadian British Aluminum	•			25½c Jan	Crowfoot Minerals	•			43½c Feb	47 Feb
Canadian British Empire Oils	10c			28½c Feb	Cusco Mines	1			8c Mar	12c Jan
Canadian Canners class A	•			8½c Mar	Daerling Explorers	1			7½c Jan	13c Jan
Canadian Celanese common	•			29c Feb	Daragon Mines	1			17c Jan	27c Feb
\$1 preferred	25			13½c Jan	Davis Leather class A	•			12c Jan	17c Jan
Canadian Chemical & Cellulose	•			15½c Mar	Decourcy Brewin Mines	1			7½c Feb	12 Mar
Canadian Chieftain Pete	•			4.90 Mar	D'Eldona Gold Mines Ltd.	1			25c Feb	37c Feb
Canadian Collieries pfd	1			87c Feb	Devon Palmer Oils	25c			7½c Jan	13c Jan
Canadian Curtis Wright	•			65c Jan	Distillers Seagrams	2			96c Jan	1.40 Jan
Canadian Decalta Gas warrants	•			1.35 Feb	Domino Exploration	2.50			25½c Jan	27½c Feb
Canadian Devonian Petroleum	•			7c Feb	Domino Mines	•			7.70 Jan	8.50 Feb
Canadian Drawn Steel common	•			5.40 Jan	Dominion Bridge	•			11½c Jan	15½c Feb
Canadian Dredge & Dock	•			82½c Jan	Dominion Foundry & Steel common	•			20½c Feb	23½c Jan
Canadian Dyno Mines	1			15½c Mar	Dominion Magnesium	•			23½c Jan	27 Mar
Canadian Export Gas Ltd.	30c			15c Mar	Dominion Scottish Inv pfd	50			9½c Jan	11½c Jan
Canadian Fairbanks Morse com	•			49c Jan	Dominion Steel & Coal common	•			42½c Feb	44 Feb
Canadian Food Prods pfd	100			3.50 Jan	Dominion Stores	•			18½c Jan	23 Feb
Canadian Gen Securities class A	•			16 Mar	Dominion Tar & Chemical common	•			50 Jan	57½c Mar
Canadian High Crest	20c			37 Jan	Preferred	23.50			10 Jan	11½c Mar
Canadian Homestead Oils	10c			16 Jan	Dominion Textile common	•			19 Jan	23 Mar
Canadian Husky Oil	1			16.5 Jan	Donnada Mines	1			7½c Feb	8½c Feb
Warrants	•			9.55 Mar	Donnell & Mudge	•			60c Feb	1.05 Jan
Canadian Hydrocarbon	•			4.50 Mar	Duvan Copper Co Ltd	1			11½c Jan	17c Jan
Canadian Ice Machine class A	1			5½c Jan	Duver Oils & Minerals	1			7c Mar	10c Feb
Canadian Malarctic Gold	•			9½c Jan	East Amphi Gold	1			7c Jan	12½c Feb
Canadian North Inca	1			19c Jan	East Malarctic Mines	1			1.35 Jan	1.78 Jan
Canadian Oil Cos common	•			14c Jan	East Sullivan Mines	1			1.75 Jan	2.10 Mar
4% preferred	100			24c Jan	Eastern Metals	1			7c Mar	15c Jan
1953 warrants	•			85c Jan	Eastern Mining & Smelting Ltd.	1			34c Mar	38c Jan
1955 warrants	•			15c Mar	Eastern Steel Prods	•			60c Jan	1.00 Jan
Canadian Pacific Railway	25			1.20 Mar	Easy Washing Machine common	•			7½c Mar	7½c Mar
Canadian Petrofina preferred	10			20½c Jan	Economic Investment Trust	10			31 Jan	35 Feb
Canadian Prospect	16½c			13½c Feb	Eddy Paper class A	20			37½c Jan	40 Mar
Exchange offer on a basis of 2½ shs. of Canadian Prospect Ltd for each one share has been extended to April 10				1.40 Feb	Elder Mines	1			26c Jan	70c Feb
Canadian Salt	•			1.40 Jan	Eldrich Mines common	1			19c Jan	34c Jan
Canadian Thorium Corp	1			42c Jan	El Sol Mining Ltd.	1			10c Jan	13c Jan
Canadian Tire Corp common	•			1.65 Jan	Eureka Corp	1			24c Mar	35c Jan
Canadian Vickers	•			2.40 Feb	Excalibur Refineries	•			40c Feb	54c Jan
Canadian Wallpaper Mfrs class A	•			9.55 Jan	Explorers Alliance	1			12c Jan	20c Jan
Class B	•			12 Jan	Falconbridge Nickel	•			21½c Jan	25 Mar
Canadian Western Nat Gas 4% pfd	20			4.50 Jan	Famous Players Canadian	•			14½c Jan	15½c Feb
Canadian Williston	6c			5.45 Jan	Fanny Farmer Candy	1			15 Jan	19 Jan
Canam Copper Co	•			5½c Jan	Faraday Uranium Mines	1			1.18 Jan	1.78 Feb
Candote Exploration	1			11 Jan	Warrants	•			48c Jan	80c Feb
Can Erth Mines	1			26c Feb	Fargo Oils Ltd.	25c			5.00 Jan	6.25 Feb
Can Met Explorations	1			18c Jan	Farwest Tungsten Copper	1			9½c Mar	15c Jan
Warrants	•			24c Jan	Federal Grain class A	•			26 Jan	33 Jan
Canso Natural Gas	1			2.35 Mar	Preferred	20			25½c Jan	30 Feb
Canso Oil Producers	1			3.25 Mar	Federal Kirkland	1			6½c Jan	13c Jan
Captain Mines Ltd	•			3.80 Jan	Fleet Manufacturing	•			30c Jan	81c Feb
Cariboo Gold Quartz	1			4.00 Jan	Florida Canada Corp	1			8.00 Jan	11½c Mar
Cassiar Asbestos Corp Ltd	•			4.50 Jan	Ford Motor Co (U.S.)	15			33½c Jan	40½c Feb
Castle Trethewey	1			5.45 Jan	Ford of Canada class A	•			66½c Jan	78½c Feb
Cayzor Athabasca	•			5.45 Jan	Foundation Co of Canada	•			16½c Jan	20 Mar
Central Del Rio	•			5.45 Jan	Fraser Companies	•			22½c Jan	25 Mar
Central Pat Gold	1			5.45 Jan	French Petroleum preferred	10			7.00 Jan	9.00 Feb

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED MARCH 21

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	Par	Low	High	Low		Par	Low	High	Low	
Gulf Lead Mines	1			7c Jan	13c Jan	McColl Frontenac common	•		50 Jan	53½ Mar
Gunnar Mines	1			12½ Jan	16½ Feb	Preferred	100		50 Jan	90 Mar
Warrants				5½ Jan	7½ Jan	McIntyre Porcupine	•		67½ Jan	76 Feb
Gurney Products preferred	30			6 Mar	8 Jan	McKenzie Red Lake	1		10½ Jan	17½ Mar
Gwillim Lake Gold	1			4½ Jan	11c Feb	McMarnac Red Lake	1		6½ Jan	11c Jan
Gypsum Lime & Alab.	•			27 Jan	32½ Jan	McWatters Gold Mines	•		16c Feb	22c Jan
Hallnor Mines	1			1.70 Jan	2.00 Feb	Medallion Petroleum	1.25		2.20 Jan	2.60 Feb
Hard Rock Gold Mines	1			8½ Jan	13c Jan	Mentor Exploration & Development	.50c		11c Jan	18c Feb
Harrison Minerals	1			8½ Mar	12c Jan	Merrill Island Mining	1		6½c Feb	8½c Mar
Hasaga Gold Mines	1			14c Feb	18½c Jan	Mersey Paper 5½% pfd	50		46 Jan	47 Mar
Head of Lakes Iron	1			6c Jan	7½ Mar	Mete Uranium Mines	•		9c Mar	12c Jan
Headway Red Lake	1			33c Jan	79c Jan	Mexican Light & Power common	•		11½ Jan	12½ Mar
Heath Gold Mines	1			6c Jan	8c Jan	Midcon Oil & Gas	•		49c Jan	84c Feb
Hendershot Paper common	•			4½ Mar	4.75 Jan	Midrim Mining	1		65c Jan	85c Feb
Heva Gold Mines	1			4½c Jan	6½c Feb	Midwest Industries Gas	•		1.25 Jan	1.75 Feb
Highland Bell	1			1.10 Jan	1.36 Mar	Mill City Petroleum	•		2½c Mar	24½c Jan
Highwood Sarcee Oils	20c			19c Jan	30c Feb	Milliken Lake Uranium	1		1.77 Jan	2.63 Feb
Hinde & Dauch Canada	•			39½ Jan	41 Jan	Milton Brick	•		1.95 Jan	2.50 Feb
Hollinger Consol Gold	•			20½ Jan	23½ Feb	Mindamar Metals Corp	•		7½c Jan	10c Jan
Home Oil Co Ltd	•			14½ Jan	17½ Feb	Mining Corp	•		9.10 Jan	10½ Feb
Class A				14 Jan	16½ Feb	Mining Endeavour Co	•		7c Mar	12c Jan
Class B				25½ Jan	29½ Feb	Mining Ore Mines	1		8c Jan	18c Feb
Howard Smith Paper common	•			3.05 Feb	3.75 Mar	Modern Containers class A	•		12½ Mar	12½ Jan
Hudson Bay Mining & Smelting	•			40½ Mar	45½ Feb	Mogul Mining Corp	•		35c Mar	55c Jan
Hudson Bay Oil				15½ Mar	17½ Jan	Molsons Brewery class A	•		26½ Jan	30 Mar
Hugh Pam Porcupine	•			18c Mar	25c Jan	Class B			27 Jan	29½ Mar
Hughes Owens Co class B	•			77c Jan	1.03 Feb	Moneta Porcupine	1		65c Jan	75c Jan
Humber Oils	1			12½ Mar	12½ Mar	Montreal Locomotive Works	•		15 Jan	15½ Jan
Imperial Bank	10			43½ Jan	49½ Feb	Montreal Trust	5		33 Jan	36 Feb
Imperial Investment class A	•			6½ Jan	8½ Mar	Moore Corp common	•		64 Jan	68 Mar
Imperial Life Assurance	10			49 Feb	62 Feb	Multi Minerals	1		42c Jan	52c Jan
Imperial Oil	•			38½ Feb	41½ Jan	Nama Creek Mines	1		23c Mar	36c Feb
Imperial Tobacco of Canada ordinary	5			12½ Jan	13½ Feb	National Drug & Chemical common	5		11½ Jan	12½ Feb
6% preferred	4.86%			5½ Jan	6½ Jan	Preferred	5		12 Jan	12½ Feb
Indian Lake Gold	1			6c Jan	10c Jan	National Explorations Ltd	•		15½c Jan	24½c Jan
Industrial Accent Corp Ltd common	•			25½ Jan	31 Mar	National Grocers preferred	20		24½c Jan	26½ Feb
Warrants				6.75 Jan	8.35 Mar	National Petroleum	.25c		1.50 Jan	2.17 Mar
\$2.75 preferred	50			49½ Jan	52½ Feb	National Steel Car	•		21 Feb	22 Jan
\$4½ preferred	100			92 Mar	97½ Feb	National Trust	10		32½ Jan	39½ Mar
\$2½ preferred	50			44 Jan	46 Mar	Nealon Mines	•		5c Jan	7c Jan
Inglis (John) & Co.	•			2.70 Jan	4.25 Feb	Nellie Mines	•		11c Mar	15c Jan
Inland Cement Co preferred	10			10½ Mar	13½ Jan	Nesbitt Labine Uranium	1		22c Jan	40c Jan
Inland Natural Gas common	1			6 Feb	7½ Jan	New Alger Mines	1		6c Jan	11c Jan
Preferring	20			15 Feb	16½ Jan	New Athona Mines	1		19c Jan	34c Jan
Warrants				2.50 Feb	3.00 Jan	New Bidamaque Gold	1		4c Jan	7c Jan
Inspiration Mining	1			42c Jan	68c Jan	New Bristol Oils	.20c		25c Mar	35c Feb
International Nickel Co common	•			69½ Jan	77½ Mar	Shareholders of record on March 28 will receive 30 shares of Bayview Oil Corp common for each 100 shares held				
International Petroleum	•			31½ Feb	37½ Feb	New Calumet Mines	•		19c Feb	27c Jan
International Ranwick Ltd	1			18½c Jan	32c Feb	New Chamberlain Petroleum	.50c		1.01 Jan	1.33 Jan
Interprovincial Pipe Line	•			36½ Jan	44½ Mar	New Continental Oil of Canada	.50c		25c Jan	35c Jan
Investors Syndicate class A	250			9½ Jan	12½ Mar	New Davies Pete	.50c		17c Jan	23c Jan
Irish Copper Mines	1			52c Jan	1.05 Mar	New Delhi Mines	1		37½c Mar	50c Feb
Iron Bay Mines	1			1.40 Mar	1.97 Jan	New Dickenson Mines	1		2.01 Jan	2.59 Feb
Jack Walte Mining	200			14c Mar	19c Jan	New Fortune Mines	1		12c Jan	18½c Feb
Jacobus Mining Corp	•			89c Jan	1.38 Feb	New Gas Explorations	1		1.06 Feb	1.40 Jan
Jaye Exploration	1			37c Jan	60c Mar	New Goldvive Mines	1		4½c Jan	6c Jan
Jeanette Minerals Ltd	1			9c Mar	13c Jan	New Harricana	1		13c Jan	19c Jan
Jellicos Mines (1939)	1			15c Jan	23c Jan	New Highridge Mining	1		12c Feb	18c Jan
Joburke Gold Mines	1			10½c Jan	17c Jan	New Hosco Mines	1		14c Jan	20c Mar
Joliet-Quebec Mines	1			20c Jan	33c Feb	New Jason Mines	1		6c Feb	9½c Jan
Jonsmith Mines	•			3c Jan	15c Feb	New Kelore Mines	•		6½c Jan	9c Jan
Jowsay Mining Co Ltd	1			38c Jan	60c Feb	New Leklud Mines	1		14½c Feb	20c Jan
Jumping Pound Petroleums	•			22c Feb	29c Jan	New Manitoba Mining & Smelting Co Ltd	1		25c Feb	39c Jan
Jupiter Oils	150			1.90 Feb	2.40 Mar	New Minda-Scotia	•		9c Feb	17c Jan
Warrants				75c Mar	1.00 Mar	New Mylamaque Exploration	1		1c Jan	36½c Jan
Kelvinator of Canada	•			5½ Jan	7½ Mar	New North Gold Mines	1		4½c Jan	8½c Feb
Kenville Gold Mines	1			5c Jan	8c Jan	New Rouyn Merger	1		5½c Jan	7c Jan
Kerr-Addison Gold	1			14½ Jan	18½ Feb	New Superior Oils	1		1.10 Jan	1.34 Jan
Kilembe Copper	1			95c Feb	1.60 Mar	New Taku Mines	•		12c Jan	16c Feb
Warrants				27c Jan	59c Mar	Niagara Wire class B	•		9 Jan	10 Feb
Kirkland Hudson Mines	1			5c Jan	8c Jan	Nickel Rim Mines Ltd	1		78c Mar	1.51 Jan
Kirkland Minerals	1			46c Mar	73c Jan	Nipissing Mines	1		1.18 Jan	1.36 Jan
Kirkland Townsite	1			11c Jan	14c Jan	Nisto Mines	1		5c Feb	7c Jan
Labatt (John) Ltd	•			18½c Jan	21 Mar	Nor Acme Gold	1		9c Jan	16c Jan
Labrador Mining & Exploration	•			15 Jan	17½ Jan	Noranda Mines	•		35½c Jan	40½ Mar
LaFarge Cement class A	10			7 Mar	9 Jan	Norgold Mines	1		7c Jan	13c Jan
Lake Clinch Mines	1			93c Feb	1.10 Jan	Norlantic Mines	1		2.23 Mar	2.70 Jan
Lake Dufault Mines	1			40c Jan	75c Feb	Normal Mining Corp	•		25c Jan	36c Feb
Lake Island Gas	1			2.70 Jan	3.35 Mar	Norpax Nickel	1		7½c Mar	14c Jan
Debentures				80 Jan	87 Feb	Norsyncomeau Mining	1		2.75 Feb	3.25 Jan
Lake Lingman Gold Mines	1			7c Jan	12c Jan	North Canadian Oils common	50		30 Mar	30 Mar
Lake Oshu Mines	1			16c Jan	25c Jan	Preferred	50		1.10 Mar	1.40 Feb
Lake Shore Mines	1			3.90 Jan	5.25 Feb	Common warrants	•		38c Mar	72c Feb
Lake Wassa Mining	1			15½c Jan	22c Jan	Class A warrants	•		3.00 Mar	4.60 Feb
La Lux Mines	•			2.75 Jan	3.15 Feb	1956 warrants	•		1.91 Feb	3.50 Feb
Lamaque Gold Mines	•	</td								

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED MARCH 21

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low	High	
Penmans common	*			
Peoples Credit preferred	100			
Pergo Gas & Oil preferred	2			
Perron Gold Mines	1			
Peruvian Oil & Mines	1			
Petroil Oil & Gas	*			
Phillips Oil Co Ltd.	1			
Pickle Crow Gold Mines	*			
Pioneer Gold of British Columbia	1			
Pitch Ore Uranium	1			
Placer Development				
Ponder Oils	50c			
Powell River	*			
Powell Rouyn Gold	1			
Power Corp	*			
Premier Border Gold	*			
Premium Iron Ore	20c			
Premier Trust	100			
Preston East Dome	1			
Pronto Uranium Mines				
Warrants				
Prospectors Airways	*			
Provo Gas Producers Ltd.	*			
Purdex Minerals Ltd.	1			
Quebec Ascot Copper	1			
Quebec Chibougamau Gold	1			
Quebec Copper Corp.	1			
Quebec Labrador Develop.	1			
Quebec Lithium Corp.	1			
Quebec Manitou Mines	1			
Quebec Metallurgical	*			
Quebec Natural Gas	1			
Queenston Gold Mines	1			
Quemont Mining	*			
Quonto Petroleum	1			
Radiore Uranium Mines	1			
Rainville Mines Ltd.	*			
Rayrock Mines	1			
Reef Explorations	1			
Reeves Macdonald	1			
Renabie Mines	1			
Rexapar Uranium	1			
Richwell	1			
Rio Rupununi Mines Ltd.	1			
Riverside Silk class A	*			
Class B	*			
Rix Athabasca Uranium	1			
Robertson Mfg common	*			
Roche Mines	1			
Rockwin Mines	1			
Rocky Pete Ltd.	50c			
Roe (A V) Can Ltd.	*			
Preferred	100			
Rowan Consol Mines	1			
Roval Bank of Canada	10			
Rights				
Royal Oak Dairy class A	*			
Rovault Oh common	*			
Preferred	25			
Russell Industries	*			
St Lawrence Corp common	*			
5% preferred				
St Maurice Gas	1			
St Michael Uranium Mines Ltd.	1			
Salada-Shirriff-Horsey common	*			
Preferred	25			
Class B	25			
Warrants				
San Antonio Gold	1			
Sand River Gold	1			
Sapphire Petroleums	1			
Scarfle class A	*			
Scurvy Rainbow Oils Ltd.	50c			
Security Freehold Petroleums	*			
Shawinigan Water & Power com	*			
Class A preferred	50			
Class B preferred	50			
Sherrill Gordon	1			
Sicks Breweries	*			
Voting trust				
Sigma Mines Quebec	1			
Silver Miller Mines	1			
Silverwood Dairies class A	*			
Simpsons Ltd	*			
Siscoe Mines Ltd.	1			
S K D Manufacturing	*			
Slater common	*			
Somerville Ltd preferred	50			
Souris Valley Oil	*			
Southam	*			
Southern Union Oil	1			
Spartan Air Services	*			
Spooner Mines & Oils	*			
Stadacona Mines	*			
Standard Paving & Materials	*			
Stanleigh Uranium Corp	1			
Warrants				
Stanrock Uranium Mines Ltd.	1			
Stanwell Oil & Gas	1			
Starratt Nickel	1			
Stedman Bros	*			
Steel of Canada	*			
Steelyo Mining	*			
Steep Rock Iron	1			
Sturgeon River Gold	1			
Sudbury Contact	1			
Sullivan Cons Mines	1			
Sunburst Explor	1			
Superior Propane common	*			
Warrants				
Supertest Petroleum common	*			
Ordinary	*			
Preferred	100			
Surf Inlet Cons Gold	50c			
Switson Industries	*			
Sylvanite Gold	1			
Tamblyn common	*			
Tandem Mines	1			
Taureans Mines	1			
Voting trust				
Taylor Pearson common	*			
Teck Hughes Gold	1			
Termagami Mines	1			
Texas Calgary	25c			
Thompson-Lundmark	*			
Tivra Mines	1			
Tombili Gold Mines	*			
Torbit Silver Mines	1			
Toronto Dominion Bank	10			
Toronto General Trusts	20			

Range Since Jan. 1	STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Low	High				Low	High
24 Jan	25 Jan	Toronto Iron Works common	*			25 ³ ₄ Jan	26 ³ ₄ Jan
93 Jan	98 Jan	Class A	*			24 Jan	27 Mar
1.60 Feb	2.05 Jan	Towagmac Exploration	1			6c Mar	12c Jan
25c Feb	40c Feb	Tracue Finance class A	*			31 ³ ₈ Jan	37 ¹ ₂ Mar
70c Jan	85c Feb	Class B	*			32 Feb	35 ³ ₈ Mar
38c Jan	65c Jan	4 ¹ ₂ % preferred	100			39 Jan	92 Mar
60c Jan	90c Jan	5% preferred	40			39 Feb	46 ¹ ₂ Mar
98c Jan	1.23 Feb	Trans Canada Pipeline	1			20 ¹ ₄ Jan	29 ³ ₄ Feb
1.05 Jan	1.54 Feb	Trans Mountain Oil Pipe Line	*			40 ¹ ₂ Mar	61 ¹ ₂ Jan
5c Jan	7 ¹ ₂ c Feb	Transcontinental Resources	*			13c Jan	19c Jan
8.00 Jan	10 ¹ ₄ Jan	Trans Prairie Pipeline	*			18 ¹ ₂ Jan	25 Mar
23c Feb	36c Jan	Triad Oil	*			4.25 Feb	5.15 Jan
29 ³ ₈ Jan	35 Mar	Tribag Mining Co Ltd	1			16c Jan	26c Feb
40c Jan	46c Jan	Trinity Chibougamau	1			16c Jan	26c Feb
54 ¹ ₂ Jan	60 ¹ ₄ Mar	Twin City Gas	*			3.20 Feb	4.00 Mar
5c Jan	10c Feb	Ultra Shawkey Mines	1			28c Jan	38c Mar
2.90 Feb	3.95 Jan	Union Acceptance 2nd pfds	*			8 ¹ ₄ Jan	9 ¹ ₄ Mar
39 Jan	100 Mar	Union Gas of Canada	*			66 Jan	76 ¹ ₂ Mar
4.25 Jan	6.30 Feb	Union Mining Corp.	1			17c Jan	21c Feb
3.80 Feb	4.90 Feb	United Asbestos	*			4.90 Jan	5.75 Jan
16c Mar	73c Jan	United Corps Ltd class B	*			18 Feb	20 ¹ ₂ Jan
79c Jan	1.25 Feb	United Estella Mines	1			5 ¹ ₂ c Jan	6c Jan
2.41 Mar	2.85 Feb	United Fuel Inv class A pfds	50			52 ¹ ₂ Jan	59 Feb
6c Jan	7 ¹ ₂ c Feb	Class B preferred	25			49 Jan	51 ¹ ₂ Jan
7c Mar	15c Jan	United Keno Hill	*			3.40 Feb	4.00 Mar
34c Jan	50c Feb	United Mountaunan	1			7c Jan	15c Jan
27c Jan	33c Jan	United Oils	*			2.01 Feb	2.85 Jan
6c Jan	10c Jan	United Steel Corp	*			12 Jan	14 Feb
5.55 Mar	6.15 Jan	Upper Canada Mines	1			58c Jan	77c Feb
11c Feb	20c Jan	Vanadium Alloys	*			3.50 Jan	4.00 Jan
70c Jan	1.55 Jan	Vancouver Consor Explorations Ltd	1			5c Jan	10c Feb
20 Jan	25 ¹ ₄ Feb	Ventures Ltd	*			21 Jan	24 ¹ ₂ Feb
13c Jan	17c Jan	Viceroy Mfg class B	*			1.60 Feb	1.90 Mar
7.50 Jan	8.35 Mar	Vico Explorations	*			4c Jan	7c Feb
9c Jan	15c Jan	Victoria & Grey Trust	10			25 Jan	26 ¹ ₂ Mar
36c Jan	55c Feb	Violamac Mines	*			1.22 Mar	1.42 Jan
17c Feb	35c Jan	Vulcan Oils	1			40c Mar	55c Jan
85c Mar	1.18 Feb	Wainwright Producers & Ref	1			2.50 Jan	3.35 Feb
6 ¹ ₂ c Jan	10c Jan	Waite Amulet Mines	*			5.90 Feb	6.50 Feb
1.00 Feb	1.00 Feb	Walker (G & W) new common	*			25 ¹ ₈ Jan	27 ¹ ₂ Mar
1.25 Jan	1.55 Feb	Waterous Equipment	*			5 ¹ ₂ Feb	7 ¹ ₂ Jan
24c Jan	54c Jan	Wayne Petroleum Ltd	*			8 ¹ ₂ c Jan	13c Jan
1.00 Jan	1.35 Jan	Webb & Knapp Canada Ltd	1			2.15 Jan	2.70 Feb
5 ¹ ₂ c Jan	8c Feb	Weedon Pyrite Copper	1			19c Feb	25c Mar
11 May	12 Feb	Werner Lake Nickel	1			8 ¹ ₂ c Jan	12c Jan
4.50 Mar	4.50 Mar	Wespac Petroleum Ltd	*			17c Jan	31c Mar
35c Feb	44c Jan	Westburne Oil	*			65c Feb	80c Feb
11 ³ ₄ Jan	13 Mar	West Canadian Oil & Gas Rights	*			1.65 Jan	1.99 Mar
9c Jan	13c Jan	West Malartic Mines	1			14c Feb	70c Jan
28c Feb	44c Jan	West Maygill Gas Oil	*			5c Jan	7c Jan
13c Feb	29 ¹ ₂ c Jan	Westeel Products	*			1.65 Jan	1.90 Jan
12 ³ ₄ Jan	14 Feb	Western Canada Breweries	*			14 Mar	15 ¹ ₂ Feb
98 Jan	100 Jan	Western Copper	*			30 Jan	30 ¹ ₂ Mar
6c Jan	8c Feb	Warrants	*			8c Feb	8 ¹ ₂ c Mar
53 Mar	64 ³ ₄ Feb	Western Decalta Petroleum	1			1.50 Feb	1.75 Mar
3.15 Mar	3.60 Mar	Warrants	*			25 ¹ ₂ c Mar	25 ¹ ₂ c Mar
11 Mar	11 Mar	Western Grocers class A	*			31 ³ ₈ Mar	33 Mar
12 ¹ ₂ Feb	14 ¹ ₂ Jan	West Grocers preferred	20			25 Jan	26 ¹ ₂ Feb
23 ¹ ₂ Mar	28 ¹ ₂ Feb	Western Naco Petroleum	*			1.04 Mar	1.55 Feb
7 Feb	7 ³ ₄ Jan	Western Plywood Co class B	*			11 Jan	14 ¹ ₂ Mar
12 ³ ₄ Jan	14 ¹ ₂ Jan	Weston (Geo) class A	*			21 ¹ ₂ Jan	26 Feb
95 Jan	99 ¹ ₄ Mar	Class B	*			21 ¹ ₂ Jan	26 ¹ ₂ Feb
51c Feb	85c Jan	4 ¹ ₂ % preferred	100			87 ¹ ₂ Jan	93 Mar
9 ¹ ₂ c Mar	13 ¹ ₂ c Jan	Warrants	*			6.65 Jan	10 Feb
13 ³ ₄ Jan	15 ³ ₄ Feb	6% 2nd preferred	100			103 Jan	106 Jan
27 Jan	31 Feb	Willroy Mines	1			72c Mar	83c Jan
25 ³ ₄ Jan	29 Feb	Warrants	*			30c Feb	41c Jan
3.30 Jan	5.00 Feb	Wiltsey Coghlan	1			16c Mar	24c Feb
44c Jan	55c Feb	Windfall Oils & Mines Ltd	1			12 ¹ ₂ c Jan	20c Jan
11c Jan	16c Jan	Winnipeg & Central Gas	*			2 Jan	7 ¹ ₂ Jan
50c Jan	73c Jan	Wood (John) Indus class A	*			29 ¹ ₂ Mar	31 ¹ ₂ Jan
6 ¹ ₂ Jan	6 ¹ ₂ Jan	Preferred	100			87 ¹ ₂ Jan	90 Mar
1.69 Jan	2.35 Mar	Woodward Ltd class A	5			10 ¹ ₂ Jan	11 ¹ ₂ Feb
4.10 Jan	4.75 Feb	Wright-Hargreaves	*			1.27 Jan	1.70 Feb
24 Jan	25 ⁷ ₈ Mar	Yale Lead & Zinc	1			10c Mar	14 ¹ ₂ Jan
43 ¹ ₂ Jan	45 Mar	Ya-k-e-snuck Oil	20c			8c Mar	8c Jan
47 Jan	50 Mar	Yellorex Mines	1			5 ¹ ₂ c Jan	7 ¹ ₂ Jan
3.95 Jan	4.65 Jan	Yellowknife Bear Mines	*			69c Jan	85c Jan
21 ¹ ₂ Jan	24 Mar	York Knitting class A	*			1.80 Feb	2.00 Feb
21 Jan	24 Mar	Yukeno Mines	1			3 ¹ ₂ c Jan	6c Jan
3.65 Jan	4.30 Feb	Zenmac Metal	1			16 ¹ ₂ c Jan	32c Feb
23c Jan	48c Feb	Zulapa Mining	1			13 ¹ ₂ c Mar	20c Jan
10 ³ ₄ Jan	11 Feb						
16 ¹ ₂ Mar	18 Jan						

Toronto Stock Exchange—Curb Section

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
					Low	High	Low	High
Anglo Canadian Pulp Paper	*				27	Mar	31	Jan
Anglo Newfoundland Develop.	5				5	Jan	5 1/4	Jan
Asbestos Corp	*				27 1/2	Feb	32	Mar
Bulolo Gold Dredging	5				3.00	Jan	4.45	Mar
Canada & Dominion Sugar	*				21	Jan	24	Feb
Canadian General Investments	*				25	Jan	27 1/2	Mar
Canadian Industries common	*				15 1/2	Feb	17	Jan
Canadian Ingersoll Rand	*				43	Jan	45	Jan
Canadian Marconi	*				2.00	Jan	2.65	Feb
Canadian Westinghouse	*				44	Mar	48	Feb
Consolidated Paper	*				28	Jan	34	Mar
N O T E : The Toronto tabulation for the current week was not received in time for publication. We intend to publish the prices in next Monday's Issue.								
Dominion Glass common	*				60	Feb	64 1/2	Mar
Dominion Oil Cloth & Linoleum	*				30	Jan	33	Mar
Dupont Co of Canada (1956)	*				16 1/2	Jan	18 1/4	Jan
International Utilities	5				21 1/2	Jan	26 1/2	Mar
Loblaw Inc	6				75	Jan	82	Mar
Minnesota & Ontario Paper	2.50				21 1/4	Jan	24	Mar
Ogilvie Flour common	*				26	Jan	31	Feb
Pato Consolidated Gold Mines	1				2.50	Jan	3.60	Feb
Pen Oreille Mines	1				1.80	Jan	2.00	Jan
Price Bros	*				34 3/4	Jan	41 1/2	* Mar
Southwest Petroleum	*				85c	Feb	92c	Mar
Third Canadian Gen Inv Trust	*				4.25	Jan	5 1/4	Jan
Yukon Consolidated Gold Corp	1				54c	Jan	70c	Feb

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- * No par value.
 - a Odd lot sale (not included in year's range)**
 - d Deferred delivery sale (not included in year's range).**
 - e Selling ex-interest.**
 - f Flat price.**
 - r Cash sale (not included in year's range)**

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 21

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	
Aerovox Corp.	1	4 1/8	4 3/4	Green Mountain Power Corp.	5 15/8	16 5/8
Air Products Inc.	1	27 7/8	29 3/4	Grinnell Corp.	* 118	125
American Box Board Co.	1	29 1/4	31 1/2	Grolier Society	* 1	17 3/8
Amer Cement Corp.	5	23 1/8	24 5/8	Gulf Interstate Gas Co.	* 10	11 1/4
Amer Commercial Barge Line	5	16	17 1/4	Gulf Sulphur Corp.	* 10c	3 3/4
American Express Co.	10	40 1/8	42 2/8	Gustin-Bacon Mfg Corp.	* 2.50	24
Amer Hospital Supply Corp.	4	42 1/4	45 1/8	Hagan Chemicals & Controls	1	48 1/4
American-Marietta Co.	2	32 1/4	34 4/8	Halo Company	* 5	50 1/2
American Pipe & Const Co.	1	26	28 1/4	Hanna (M A) Co class A com	10	97
Amer Research & Develop.	1	26	28*	Class B common	* 10	99
American Window Glass Co.	12 1/2	18 1/4	Hearst Cons Publications cl A	25	13 3/4	
A M P Incorporated	1	10	11 1/4	Helene Curtis Ind class A	* 1	6 3/4
Anheuser-Busch Inc.	4	19 1/8	20 1/4	High Voltage Engineering	1	33 1/4
Arden Farms Co common	1	14 3/8	15 3/4	Hoover Co class A	* 2 1/2	13 7/8
Partic preferred	49 1/2	53	Hudson Pulp & Paper Corp.	*	15	
Arizona Public Service Co.	5	27 7/8	29 5/8	Class A common	1	22 1/2
Arkansas Missouri Power Co.	5	18 3/8	19 5/8	Hugoton Gas Trust "units"	* 9 1/4	10 1/8
Arkansas Western Gas Co.	5	18 3/4	20 3/8	Hugoton Production Co.	* 1	59 3/4
Art Metal Construction Co.	10	27	Husky Oil Co.	* 1	7	
Associated Spring Corp.	10	19 1/2	14 1/4	Indian Head Mills Inc.	* 1	16
Avon Products Inc.	10	47	Indiana Gas & Water Co.	* 1	16	
Atacel Oil & Gas Co.	1	12 7/8	13 7/8	International Textbook Co.	* 10	19 1/8
Bareco Investment Co.	1	6 1/2	7 1/4	Interstate Bakeries Corp.	* 1	61 1/2
Bates Mfg Co.	10	5 1/4	5 3/4	Interstate Motor Freight Sys.	* 1	15 1/8
Bausch & Lomb Optical Co.	10	22 1/4	23 3/4	Interstate Securities Co.	* 5	15 7/8
Baxter Laboratories	1	25	26 3/4	Investors Diver Services Inc.		
Bayless (A J) Markets	1	13 3/8	14 1/4	Jack & Heintz Inc.	* 1	9 3/4
Bell & Gossett Co.	10	11 1/2	12 3/8	Jamaica Water Supply	* 34 3/4	37 1/2
Beneficial Corp.	1	10 5/8	11 1/2	Jefferson Electric Co.	* 5	11 5/8
Berkshire Hathaway Inc.	5	7	Jervis Corp.	* 1	6 5/8	
Beryllium Corp.	* 25	27	Brush Eryllium Co.	* 1	12 1/4	
Black Hills Power & Light Co.	1	25 3/8	27	Jessop Steel Co.	* 1	13 3/8
Black, Sivals & Bryson Inc com	1	19 1/4	20 5/8	Kaiser Steel Corp common	* 1	32 1/2
Botany Mills Inc	1	5 1/2	5 7/8	\$1.46 preferred	* 1	35 1/8
Bowser Inc \$1.20 preferred	25	12 1/2	Kalamazoo Veg Parchment Co.	10	23 3/8	
Brown & Sharpe Mfg Co.	10	20 3/4	Kansas-Nebraska Natural Gas	* 34 1/4	36 3/4	
Brush Eryllium Co.	1	11 1/2	12 3/8	Kearney & Trecker Corp.	* 3	8 1/4
Buckeye Steel Castings Co.	* 28	30 3/8	Kellogg Co.	* 50c	44 3/4	
Bullock's Inc.	10	38	40 3/8	Kendall Co.	* 16	35 1/4
Burnby Corp.	* 1	9 7/8	10 3/4	Kennametal Inc.	* 10	22
California Oregon Power Co.	20	32 1/4	Kentucky Utilities Co.	* 10	27 7/8	
California Water Service Co.	25	43 1/4	Ketchum Co Inc.	* 1	9 7/8	
Calif Water & Telep Co.	12 1/2	21	Lucky Stores Inc.	* 1 1/4	15 7/8	
Canadian Delhi Oil Ltd.	10c	6 7/8	Lithium Corp of America	* 20	21 1/2	
Canadian Superior Oil of Calif.	1	17 3/8	Lone Star Steel Co.	* 1	21 1/2	
Cannon Mills class B com.	25	48 1/2	Lucky Stores Inc.	* 1 1/4	15 7/8	
Carlisle Corp.	1	9	Maryland Snibldg & Dry Co.	50c	23 1/2	
Carpenter Paper Co.	1	33 1/4	Maxon (W L) Corp.	* 3	5 1/4	
Ceco Steel Products Corp.	10	21 3/8	McLean Industries	* 1c	7 1/4	
Cedar Point Field Trust ctfs.		5 3/8	Macmillan Co.	* 1	29	
Central Electric & Gas Co.	3 1/2	17	Madison Gas & Electric Co.	16	46 3/4	
Central Ill Elec & Gas Co.	10	31 1/2	Maremont Auto Prods Inc.	* 1	16 7/8	
Central Indiana Gas Co.	5	13 1/2	Marlin-Rockwell Corp.	* 1	16 1/2	
Central Louisiana Electric Co.	5	35 1/4	Marmon Herrington Co Inc.	* 1	11 1/2	
Central Maine Power Co.	10	23 1/2	Maryland Snibldg & Dry Co.	50c	23 1/2	
Central Public Utility Corp.	6	20 2/2	Maxon (W L) Corp.	* 3	5 1/4	
Central Soya Co.	3 1/2	32 1/4	McLouth Steel Corp.	* 2 1/2	27 1/4	
Central Telephone Co.	10	21 3/8	McNeil Machine & Eng.	* 5	30 1/4	
Central Vt Pub Serv Corp.	6	16 7/8	Meredith Publishing Co.	* 5	28 3/4	
Chattanooga Gas Co.	1	5 1/8	Michigan Gas Utilities Co.	* 19 1/2	21 1/2	
Citizens Util Co com cl A	33 1/2c	16 7/8	Miehle-Gross-Dexter Inc.			
Common class B	33 1/2c	17	Miss Valley Barge Line Co.	* 1	14 1/4	
Clinton Machine Co.	1	4 3/8	Mississippi Valley Gas Co.	* 5	18 1/2	
Coastal States Gas Prod.	1	8 3/4	Missouri-Kansas Pipe Line Co.	* 82	—	
Collins Radio Co A com.	12	13 3/8	Missouri Utilities Co.	* 1	23 1/4	
Class B common	12	13 3/8	Montrose Chemical Co.	* 1	10	
Colonial Stores Inc.	2 1/2	27 1/2	Mountain Fuel Supply Co.	* 10	23 5/8	
Colorado Interstate Gas Co.	5	40	Minneapolis Gas Co.	* 1	26 2/4	
Colorado Milling & Elev Co.	19	20 3/8	Mississippi Shipping Co.	* 5	18 3/4	
Colorado Oil & Gas Corp com.	3	13 3/8	Miss Valley Barge Line Co.	* 1	14 1/4	
\$1.25 conv preferred	25	25 1/2	Michigan Gas Utilities Co.	* 19 1/2	21 1/2	
Commonwealth Gas Corp.	1	5 1/2	Miehle-Gross-Dexter Inc.			
Commonwealth Oil Ref Co Inc.	2c	2 1/2	Mississippi Valley Gas Co.	* 5	18 1/2	
Connecticut Light & Power Co.	18 3/4	19 7/8	Missouri-Kansas Pipe Line Co.	* 82	—	
Continental Transp Lines Inc.	1	8 3/4	Missouri Utilities Co.	* 1	23 1/4	
Copeland Refrigeration Corp.	1	10 3/4	Montrose Chemical Co.	* 1	10	
Cross Company	5	28 1/4	Mountain Fuel Supply Co.	* 10	23 5/8	
Cummins Engine Co Inc.	5	39	Minneapolis Gas Co.	* 1	26 2/4	
Cutter Laboratories com vlg.	1	6 3/4	Mississippi Shipping Co.	* 5	18 3/4	
Common Ltd vtg.	1	7 3/4	Miss Valley Barge Line Co.	* 1	14 1/4	
Danly Machine Specialties	5	6 1/2	Michigan Gas Utilities Co.	* 19 1/2	21 1/2	
Darling (L A) Co.	1	7 3/4	Miehle-Gross-Dexter Inc.			
Delhi-Taylor Oil Corp.	1	10 3/3	Mississippi Valley Gas Co.	* 5	18 1/2	
Dentists' Supply Co of N Y.	21 2/2	22	Missouri-Kansas Pipe Line Co.	* 82	—	
Detroit & Canada Tunnel Corp.	5	15 1/2	Montrose Chemical Co.	* 1	10	
Detroit Harvester Co.	1	17	Mountain Fuel Supply Co.	* 10	23 5/8	
Detroit Internat Bridge Co.	1	18	Minneapolis Gas Co.	* 1	26 2/4	
Di-Noc C. emical Arts Inc.	1	9 3/4	Mississippi Valley Gas Co.	* 5	18 1/2	
Dictaphone Corp.	5	41 1/4	Missouri-Kansas Pipe Line Co.	* 82	—	
Dixyln Drilling Corp A conv.	4	23 1/2	Montrose Chemical Co.	* 1	10	
Donneley (R R) & Sons Co.	5	25 1/4	Mountain Fuel Supply Co.	* 10	23 5/8	
DuMont Broadcasting Corp.	1	7 3/8	Minneapolis Gas Co.	* 1	26 2/4	
Dun & Bradstreet Inc.	1	31 1/2	Mississippi Valley Gas Co.	* 5	18 1/2	
Dunham Bush Inc.	2	7 3/8	Missouri-Kansas Pipe Line Co.	* 82	—	
Dynamics Corp of America \$1 preference	2	12 1/2	Montrose Chemical Co.	* 1	10	
East Tennessee Nat Gas Co.	1	9	Mountain Fuel Supply Co.	* 10	23 5/8	
Eastern Industries Inc.	50c	20 1/4	Minneapolis Gas Co.	* 1	26 2/4	
Eastern Utilities Associates	10	33 3/8	Mississippi Valley Gas Co.	* 5	18 1/2	
Economics Laboratory Inc.	1	15 1/4	Missouri-Kansas Pipe Line Co.	* 82	—	
El Paso Electric Co (Texas)	23	24 5/8	Montrose Chemical Co.	* 1	10	
Electrolux Corp.	1	10 1/2	Mountain Fuel Supply Co.	* 10	23 5/8	
Emhart Mfg Co.	7 1/2	44	Minneapolis Gas Co.	* 1	26 2/4	
Empire State Oil Co.	1	5 3/4	Mississippi Valley Gas Co.	* 5	18 1/2	
Equity Oil Co.	10c	39	Missouri-Kansas Pipe Line Co.	* 82	—	
Federal Natl Mortgage Assn.	100	55 1/4	Montrose Chemical Co.	* 1	10	
First Boston Corp.	10	59 1/2	Mountain Fuel Supply Co.	* 10	23 5/8	
Fisher Brothers Co.	2 1/2	21 1/2	Minneapolis Gas Co.	* 1	26 2/4	
Fisher Governor Co.	1	15 1/4	Mississippi Valley Gas Co.	* 5	18 1/2	
Florida Steel Corp.	1	11 3/8	Montrose Chemical Co.	* 1	10	
Foote Bros Gear & Mach Corp.	2	13 3/4	Mountain Fuel Supply Co.	* 10	23 5/8	
Ft Wayne Corrugated Paper	10	25 1/2	Minneapolis Gas Co.	* 1	26 2/4	
Frito Co.	* 21	22 3/4	Mississippi Valley Gas Co.	* 5	18 1/2	
Garlock Packing Co.	1	25 1/4	Montrose Chemical Co.	* 1	10	
Gas Service Co.	10	25 3/8	Mountain Fuel Supply Co.	* 10	23 5/8	
General Crude Oil Co.	2 1/2	24 1/2	Minneapolis Gas Co.	* 1	26 2/4	
General Gas Corp.	2.50	4	Mississippi Valley Gas Co.	* 5	18 1/2	
Gen Telep (Calif.) 5% pfd.	20	19 1/4	Montrose Chemical Co.	*		

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 21

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.51	1.66	Institutional Shares Ltd.	1e	10.01	10.95
Affiliated Fund Inc	1.25	x5.84	6.32	Institutional Bank Fund	1e	9.12	9.98
American Business Shares	1	3.92	4.19	Inst Foundation Fund	1e	9.30	10.18
American Mutual Fund Inc	1	7.41	8.10	Institutional Growth Fund	1e	5.76	6.31
Associated Fund Trust	1	1.36	1.49	Institutional Income Fund	1e	11.47	12.54
Atomic Dev'l Mut Fund Inc	1	4.43	4.84	Institutional Insur Fund	1e	3.42	3.74
Axe-Houghton Fund "A" Inc	1	4.98	5.41	Intl Resources Fund Inc	1e	8.09	8.84
Axe-Houghton Fund "B" Inc	5	7.17	7.79	Investment Co of America	1	8.99	9.63
Axe-Houghton Stock Fund Inc	1	3.47	3.79	Investment Trust of Boston	1	28.40	28.97
Axe-Science & Electronics Corp	1c	9.49	10.32	Johnston The Mutual Fund	1	a19.39	--
Axe-Templeton Growth Fund	1	20.63	22.77	Keystone Custodian Funds	1	25.09	26.19
Canada Ltd	1	10.09	10.97	B-1 (Investment Bonds)	1	22.39	24.42
Blue Ridge Mutual Fund Inc	1	19.18	20.62	B-2 (Medium Grade Bonds)	1	15.18	16.56
Bond Inv Tr of America	1	14.81	16.01	B-3 (Low Priced Bonds)	1	8.79	9.59
Boston Fund Inc	1	20.79	22.46	B-4 (Discount Bonds)	1	7.87	8.59
Broad Street Investment	1	11.34	12.43	K-1 (Income Pfd Stocks)	1	9.79	10.69
Bullock Fund Ltd	1	6.81	7.44	K-2 (Speculative Pfd Stks)	1	14.37	15.69
California Fund Inc	1	11.15	12.05	S-1 (High-Grade Com Stk)	1	9.75	10.64
Canada General Fund	1	16.12	17.44	S-2 (Income Com Stocks)	1	10.60	11.57
Canadian Fund Inc	1	6.60	7.21	S-3 (Speculative Com Stk)	1	7.28	7.95
Canadian International Growth Fund Ltd	1	4.70	5.15	Keystone Fund of Canada Ltd	1	9.88	10.69
Capital Venture Fund Inc	1	21.98	23.76	Knickerbocker Fund	1	5.64	6.18
Century Shares Trust	1	15.86	17.15	Lexington Trust Fund	1	10.48	11.45
Chemical Fund Inc	1	100	12,000	Lexington Venture Fund	1	9.97	9.81
Christiana Securities com	1	12,600	12,600	Life Insurance Investors Inc	1	14.14	15.46
Preferred	100	128	134	Life Insurance Stk Fund Inc	1	5.27	5.74
Colonial Fund Inc	1	8.38	9.31	Loomis Sayles Mutual Fund	1	a40.88	--
Commonwealth Income Fund Inc	1	7.81	8.49	Managed Funds—	1c	4.28	4.71
Commonwealth Investment	1	8.31	9.68	Automobile shares	1c	1.95	2.15
Commonwealth Stock Fund	1	11.67	12.68	Electrical Equipment shares	1c	3.16	3.48
Composite Bond & Stock Fund Inc	1	16.35	17.77	General Industries shares	1c	2.43	2.68
Composite Fund Inc	1	13.91	15.12	Metal shares	1c	3.26	3.59
Concord Fund Inc	1	13.29	14.37	Paper shares	1c	2.48	2.74
Consolidated Investment Trust	1	15.88	16.12	Special Investment shares	1c	2.37	2.62
Crown Western Investment Inc	1	5.75	6.29	Transport shares	1c	2.18	2.41
Dividend Income Fund	1	12.14	13.12	Manhattan Bond Fund Inc	10c	6.36	6.97
De Vegh Investing Co Inc	1	13.53	13.67	Massachusetts Investors Trust	share of beneficial int	33 ¹ / ₂ c	10.32
De Vegh Mutual Fund Inc	1	65	69 ¹ / ₂	Mass Investors Growth Stock Fund Inc	1	9.58	10.36
Delaware Fund	1	9.50	10.45	Massachusetts Life Fund	Units of beneficial interest	x18.37	19.86
Delaware Income Fund Inc	1	8.03	8.63	Mutual Income Foundation	1	13.22	14.30
Diver Growth Stk Fund Inc	1	5.88	6.44	Mutual Investment Fund Inc	1	8.66	9.51
Diversified Investment Fund	1	7.79	8.54	Mutual Shares Corp	1	a12.34	--
Diversified Trustee Shares Series E	2.50	15.56	17.65	Mutual Trust Shares	1	2.87	3.12
Dividend Shares	25c	1.55	2.79	of beneficial interest	1	2.87	3.12
Dreyfus Fund Inc	1	9.37	10.18	Nation Wide Securities Co Inc	1	18.32	19.82
Eaton & Howard—Balanced Fund	1	20.49	21.90	National Investors Corp	1	9.18	9.92
Stock Fund	1	19.11	20.44	National Security Series	1	9.98	10.91
Electronics Investment Corp	1	4.43	4.84	Balanced Series	1	5.37	5.87
Energy Fund Inc	10	134.56	135.92	Bond Series	1	3.26	3.56
Equity Fund Inc	20c	6.34	6.57	Dividend Series	1	7.27	7.95
Fidelity Fund Inc	5	12.14	13.12	Preferred Stock Series	1	5.08	5.55
Fiduciary Mutual Inv Co Inc	1	14.68	15.87	Stock Series	1	6.95	7.60
Financial Industrial Fund Inc	1	3.29	3.61	Growth Stock Series	1	5.60	6.12
Florida Growth Fund Inc	10c	4.29	4.69	New England Fund	1	19.56	21.16
Florida Mutual Fund Inc	1	2.12	2.32	New York Capital Fund of Canada Ltd	1	28 ¹ / ₂ c	30 ¹ / ₂ %
Franklin Custodian Funds Inc—Common stock series	1c	8.81	9.68	Over-the-Counter Securities Fund Inc	1	3.43	3.75
Preferred stock series	1c	5.19	5.72	Peoples Securities Corp	1	11.63	12.75
Fundamental Investors Inc	2	14.14	15.50	Philadelphia Fund Inc	1	7.72	8.43
Futures Inc	1	4.94	5.37	Pine Street Fund Inc	1	20.41	20.61
Gas Industries Fund Inc	1	11.67	12.75	Pioneer Fund Inc	1	2.50	13.14
General Capital Corp	1	11.65	12.59	Price (T Rowe) Growth Stock Fund Inc	1	29.71	30.01
General Investors Trust	1	6.13	6.66	Puritan Fund Inc	1	5.80	6.27
Group Securities—Automobile shares	1c	6.57	7.21	Putnam (Geo) Fund	1	10.55	11.47
Aviation shares	1c	8.92	9.77	Science & Nuclear Funds	1	a10.09	--
Building shares	1c	5.70	6.35	Seudder Fund of Canada Inc	1	38 ¹ / ₂ c	41 ¹ / ₂
Capital Growth Fund	1c	6.53	7.16	Seudder Stevens & Clark Fund Inc	* a32.81	--	
Chemical shares	1c	11.23	12.30	Seudder Stevens & Clark Common Stock Fund	1	a21.03	--
Common (The) Stock Fund	1c	10.76	11.79	Selected Amer Shares	1	7.76	8.39
Electronics & Electrical Equipment shares	1c	6.29	6.90	Shareholders Trust of Boston	1	9.75	10.66
Food shares	1c	6.49	7.12	Smith (Edison B) Fund	1	12.61	13.81
Fully Administered shares	1c	8.70	9.53	Southwestern Investors Inc	1	11.24	12.28
General Bond shares	1c	6.53	7.16	Sovereign Investors	1	11.15	12.21
Industrial Machinery shares	1c	6.02	6.61	State Street Investment Corp	30 ¹ / ₂ c	32 ¹ / ₂	
Institutional Bond shares	1c	8.24	8.59	Stein Roe & Farnum Fund	1	29.23	--
Merchandising shares	1c	10.15	11.12	United Accumulated Fund	1	9.67	10.57
Mining shares	1c	5.90	6.47	United Continental Fund	1	6.31	6.90
Petroleum shares	1c	10.00	10.95	United Income Fund Inc	1	10.12	10.71
Railroad Bond shares	1c	2.06	2.28	United Science Fund	1	9.42	10.30
RR Equipment shares	1c	4.59	5.04	United Funds Canada Ltd	1	13.40	14.57
Railroad Stock shares	1c	7.02	7.70	Value Line Fund Inc	1	5.60	6.12
Steel shares	1c	6.81	7.47	Value Line Income Fund Inc	1	4.54	4.96
Tobacco shares	1c	5.81	6.38	Value Line Special Situations Fund Inc	10c	2.32	2.54
Utilities	1c	9.29	10.18	Washington Mutual Investors Fund Inc	1	7.73	8.45
Growth Industry Shares Inc	1	13.79	14.20	Wellington Fund	1	12.05	13.14
Guardian Mutual Fund Inc	1	15.40	15.87	Whitehall Fund Inc	1	11.32	12.24
Hamilton Funds Inc—Series H-C7	10c	4.05	4.42	Wisconsin Fund Inc	1	4.81	5.20
Hamilton Funds Inc—Series H-DA	10c	4.00	--				
Haydock Fund Inc	1	a22.93	--				
Income Foundation Fund Inc	10c	2.25	2.46				
Income Fund of Boston Inc	1	6.66	7.28				
Incorporated Income Fund	1	x7.46	8.15				
Incorporated Investors	1	7.10	7.68				

Recent Security Issues

Bonds—	Par	Bid	Ask	Bonds—(Cont.)	Par	Bid	Ask
Bell Gas & Elec 4s	1993	101 ¹ / ₂	102	Gulf Power Co 4s	1988	98 ¹ / ₂	99 ¹ / ₂
Barium Steel 5 ¹ / ₂ s	1969	73</td					

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Mar. 22, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.8% below those of the corresponding week last year. Our preliminary totals stand at \$26,185,483,075 against \$26,185,483,075 for the same week in 1957. At this center there is a gain for the week ending Friday of 3.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

	Week Ended March 22	1958	1957	%
New York		\$14,277,573,138	\$13,786,163,301	+ 3.6
Chicago		1,743,815,881	1,172,180,560	- 2.0
Philadelphia		*1,150,000,000	1,426,000,000	-19.4
Boston		736,973,606	804,216,751	- 8.4
Kansas City		434,804,582	457,348,229	- 4.9
St. Louis		371,200,000	385,400,000	- 3.7
San Francisco		747,726,000	779,447,975	- 4.1
Pittsburgh		439,306,623	477,036,292	- 8.1
Cleveland		547,804,946	619,431,651	-11.6
Baltimore		367,770,730	419,501,017	-12.3
Ten cities, five days		820,220,975,506	820,326,725,776	- 0.5
Other cities, five days		4,342,025,245	4,884,297,745	-11.1
Total all cities, five days		\$24,563,000,751	\$25,211,023,521	- 2.6
All cities, one day		868,405,049	974,459,554	-10.9
Total all cities for week		\$25,431,405,800	\$26,185,483,075	- 2.8

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended March 15. For that week there was an increase of 2.3%, the aggregate clearings for the whole country having amounted to \$23,345,736,167, against \$22,815,165,563 in the same week in 1957. Outside of this city there was a loss of 5.4%, the bank clearings at this center showing an increase of 9.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 9.2%, but in the Boston Reserve District the totals record a decline of 2.2% and in the Philadelphia Reserve District of 18.0%. In the Cleveland Reserve District the totals are smaller by 10.9% and in the Richmond Reserve District by 0.5%, but in the Atlanta Reserve District the totals are larger by 0.4%. The Chicago Reserve District suffers a loss of 1.8% and St. Louis Reserve District of 5.9%, but the Minneapolis Reserve District enjoys a gain of 2.8%. In the Kansas City Reserve District there is a decrease of 2.2%, in the Dallas Reserve District of 2.3% and in the San Francisco Reserve District of 4.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

	Week Ended March 15	1958	1957	Inc. or Dec. %	1956	1955
1st Boston	12 cities	788,256,015	805,737,350	- 2.2	808,333,250	799,052,490
2nd New York	10 "	13,191,590,785	12,079,826,231	+ 9.2	12,096,037,204	13,471,237,163
3rd Philadelphia	11 "	1,043,504,472	1,273,136,198	-18.0	1,357,919,128	1,365,422,625
4th Cleveland	7 "	1,281,131,037	1,443,929,691	-10.9	1,437,575,032	1,319,993,906
5th Richmond	6 "	735,499,202	739,035,902	- 0.5	721,904,375	700,036,539
6th Atlanta	10 "	1,255,052,805	1,249,868,093	+ 0.4	1,201,970,692	1,181,213,652
7th Chicago	17 "	1,497,928,864	1,536,171,589	- 1.8	1,537,615,521	1,471,725,868
8th St. Louis	4 "	649,722,385	690,609,901	- 5.9	744,608,968	717,955,383
9th Minneapolis	7 "	584,035,383	568,183,402	+ 2.8	569,424,770	609,174,379
10th Kansas City	9 "	622,100,451	636,186,328	- 2.2	625,536,782	664,721,949
11th Dallas	6 "	501,176,461	540,903,060	- 7.3	524,216,600	558,945,328
12th San Francisco	10 "	1,189,738,307	1,251,577,818	- 4.9	1,219,367,124	1,289,630,938
Total	109 cities	23,345,736,167	22,815,165,563	+ 2.3	22,844,509,446	24,149,110,219
Outside New York City		10,611,747,356	11,219,195,259	- 5.4	11,240,019,496	11,110,818,785

We now add our detailed statement showing the figures for each city for the week ended March 15 for four years:

		Clearings at—	Week Ended March 15	1958	1957	1956	1955
				\$	\$	Inc. or Dec. %	\$
First Federal Reserve District—Boston—							
Maine—Bangor		2,592,887	2,817,091	— 8.0	2,915,842	2,478,042	
Portland		7,054,904	7,594,088	- 7.1	7,482,620	6,760,140	
Massachusetts—Boston		645,769,791	657,731,585	- 1.8	667,385,054	663,649,423	
Fall River		3,234,593	3,705,278	-12.7	3,787,465	3,751,404	
Lowell		1,451,113	1,770,061	-18.0	2,141,652	1,508,737	
New Bedford		3,812,086	3,838,126	- 0.7	3,618,575	4,469,436	
Springfield		13,341,722	15,496,728	-13.9	16,603,884	14,534,232	
Worcester		12,368,233	12,992,652	- 4.8	11,575,850	10,313,463	
Connecticut—Hartford		38,710,581	40,513,101	- 4.5	36,445,076	38,384,622	
New Haven		20,085,069	24,243,227	-17.2	23,642,049	20,496,561	
Rhode Island—Providence		37,050,900	32,106,300	+ 15.4	30,057,800	30,127,600	
New Hampshire—Manchester		2,784,136	2,929,113	- 5.0	2,677,383	2,578,830	
Total (12 cities)		788,256,015	805,737,350	- 2.2	808,333,250	799,052,490	

Second Federal Reserve District—New York—

New York—Albany	75,949,028	77,646,215	- 2.2	81,787,197	20,251,287
Binghamton	(a)	(a)	—	(a)	4,034,882
Buffalo	128,813,214	153,795,335	-16.2	140,316,602	152,540,087
Elmira	2,444,342	2,590,286	- 5.6	3,023,961	3,224,775
Jamestown	2,891,309	3,087,066	- 6.3	3,369,740	2,910,565
New York	12,733,988,811	11,505,970,304	+ 9.8	11,604,489,950	13,038,291,434
Rochester	38,145,437	40,233,053	- 5.2	48,256,518	42,498,734
Syracuse	24,824,559	22,479,714	+ 10.4	22,131,432	19,664,732
Connecticut—Stamford	*25,000,000	27,186,425	- 8.0	28,953,054	23,879,926
New Jersey—Newark	77,066,455	74,138,524	+ 3.9	74,295,658	73,114,826
Northern New Jersey	82,467,630	82,699,309	- 0.3	89,413,092	90,825,915
Total (10 cities)	13,191,590,785	12,079,826,231	+ 9.2	12,096,037,204	13,471,237,163

Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Altoona	1,944,691	2,010,455	- 3.3	1,888,983	1,479,923
Bethlehem	1,950,763	1,833,044	+ 6.4	1,689,175	1,814,439
Chester	2,595,385	2,067,670	+ 25.5	2,099,129	2,311,546
Lancaster	4,031,332	4,396,423	- 8.3	4,549,631	5,652,082
Philadelphia	977,000,000	1,205,000,000	-18.9	1,288,000,000	1,293,000,000
Reading	3,735,523	3,910,886	- 4.5	4,693,047	4,029,073
Scranton	7,2				

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MARCH 14, 1958 TO MARCH 20, 1958, INCLUSIVE

Country and Monetary Unit	Now Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday Mar. 14	Monday Mar. 17	Tuesday Mar. 18	Wednesday Mar. 19	Thursday Mar. 20
Argentina, peso—						
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0264400	.0263733	.0264733	.0264733	.0265083	.0265083
Australia, pound	2.243774	2.243873	2.243525	2.243325	2.243176	
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200400	.0200400	.0200400	.0200437	.0200437	.0200437
Canada, dollar	1.024250	1.024335	1.023842	1.023375	1.023320	
Ceylon, rupee	.210720	.210745	.210695	.210720	.210770	
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (official)	.00285795*	.00285795*	.00285795*	.00285795*	.00285795*	.00285795*
Franc (Free)	.00237562	.00237562	.00237562	.00237562	.00237562	.00237562
Germany, Deutsche mark	.237930	.237955	.237930	.237930	.237975	
India, rupee	.210862	.210887	.210837	.210837	.201872	
Ireland, pound	2.815937	2.816062	2.815625	2.815375	2.815187	
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.328035	.328251	.328231	.328217	.328151	
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.263837	.263837	.263862	.264000	.264000	
New Zealand, pound	2.788056	2.788180	2.787747	2.787499	2.787314	
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350	
Union of South Africa, pound	2.805417	2.805541	2.805105	2.804856	2.804669	
United Kingdom, pound sterling	2.815937	2.816062	2.815625	2.815375	2.815187	

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	March 19, 1958	March 12, 1958	March 20, 1957	Increase (+) or Decrease (-) Since
ASSETS—				
Gold certificate account	21,060,392	— 100,002	+ 295,998	
Redemption fund for F. R. notes	857,698	— 3,141	+ 3,302	
Total gold certificate reserves	21,918,090	— 103,143	+ 299,300	
F. R. notes of other banks	491,032	— 5,870	+ 76,612	
Other cash	490,069	+ 405	+ 40,050	
Discounts and advances	230,840	+ 3,864	+ 661,899	
Industrial loans	474	— 37	+ 309	
Acceptances—bought outright	38,425	— 4,176	+ 15,253	
U. S. Government securities:				
Bought outright—				
Bills	701,760	— 21,550	+ 320,805	
Certificates	19,946,105	—	+ 8,583,906	
Notes			+ 8,571,413	
Bonds	2,789,257	—	— 12,493	
Total bought outright	23,437,122	— 21,550	+ 320,805	
Held under repurchase agrt.		— 77,300	— 81,800	
Total U. S. Govt. securities	23,437,122	— 98,850	+ 239,005	
Total loans and securities	23,706,861	— 99,199	+ 407,950	
Due from foreign banks	15	—	7	
Uncollected cash items	6,512,926	+ 1,780,334	+ 15,064	
Bank premises	85,438	+ 446	+ 9,793	
Other assets	160,893	+ 3,898	+ 28,024	
Total assets	53,365,324	+ 1,576,871	+ 60,886	
LIABILITIES—				
Federal Reserve notes	26,550,485	+ 1,475	+ 118,997	
Deposits:				
Member bank reserves	18,971,740	+ 159,734	+ 128,102	
U. S. Treasurer—general acct.	100,154	— 346,246	+ 644,616	
Foreign	242,961	— 37,981	+ 57,127	
Other	410,511	+ 107,693	+ 222,419	
Total deposits	19,725,366	— 116,800	+ 351,222	
Deferred availability cash items	5,689,095	+ 1,680,510	+ 241,107	
Other liab. and accrued divs.	16,569	— 518	+ 1,312	
Total liabilities	51,981,515	+ 1,564,667	+ 7,570	
CAPITAL ACCOUNTS—				
Capital paid in	349,685	+ 195	+ 19,055	
Surplus (Section 7)	809,198	—	+ 61,605	
Surplus (Section 13b)	27,543	—		
Other capital accounts	197,363	+ 12,009	+ 27,344	
Total liab. & capital accts.	53,365,324	+ 1,576,871	+ 60,886	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.4%	— .1%	+ .9%	
Contingent liability on acceptances purchased for foreign correspondents	127,272	— 2,484	+ 69,035	
Industrial loan commitments	1,029	+ 35	+ 957	

than U. S. Government securities in New York City. "Other" loans decreased \$85 million.

Holdings of Treasury bills and of Treasury notes increased \$106 million and \$44 million, respectively. Holdings of U. S. Government bonds increased \$92 million in New York City and a total of \$181 million at all reporting member banks. Holdings of "other" securities increased \$172 million of which \$91 million was in the San Francisco District.

Demand deposits adjusted increased \$835 million in New York City, \$186 million in the Chicago District, \$113 million in the San Francisco District, and by smaller amounts in the other districts. Time deposits increased \$111 million in New York City.

Borrowings from Federal Reserve Banks increased \$99 million and borrowings from other decreased \$201 million. Loans to banks decreased \$135 million.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 12,	Mar. 5,	Mar. 13,	Increase (+) or Decrease (-) Since
ASSETS—				
(In millions of dollars)				
Loans and investments adjusted†	89,408	+ 832	+ 3,755	
Loans adjusted†	52,776	+ 342	+ 466	
Commercial and industrial loans	29,927	+ 131	+ 483	
Agricultural loans	445	—	+ 11	
Loans to brokers and dealers for purchasing or carrying securities	2,555	+ 288	+ 764	
Other loans for purchasing or carrying securities	1,185	— 6	+ 29	
Real estate loans	8,725	+ 16	+ 15	
Other loans	11,062	+ 85	+ 258	
U. S. Government securities—total	28,025	+ 318	+ 2,349	
Treasury bills	2,069	+ 106	+ 699	
Treasury certificates of indebtedness	1,136	— 13	+ 353	
Treasury notes	4,913	+ 44	+ 54	
U. S. bonds	19,907	+ 181	+ 1,243	
Other securities	8,607	+ 172	+ 940	
Loans to banks	1,552	+ 135	+ 106	
Reserves with Federal Reserve Banks	13,457	+ 195	+ 263	
Cash in vault	1,000	+ 110	+ 31	
Balances with domestic banks	2,510	+ 76	+ 34	
LIABILITIES—				
Demand deposits adjusted	56,031	+ 1,528	— 874	
Time deposits except U. S. Government	26,264	+ 226	+ 3,335	
U. S. Government deposits	2,118	— 427	+ 984	
Interbank demand deposits:				
Domestic banks	10,738	— 176	+ 498	
Foreign banks	1,505	+ 11	+ 16	
Borrowings:				
From Federal Reserve Banks	155	+ 99	+ 320	
From others	994	+ 201	+ 85	

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Pacific Intermountain Express (quar.)	20c	4-1	3-19	Quaker City Life Insurance (s-a)	75c	4-15	4-1	Shuron Optical (quar.)	35c	2-31	3-24
Stock dividends	5%	4-1	3-19	Stock dividend	5%	4-15	4-1	Sicks' Breweries, Ltd. (quar.)	130c	3-31	3-3
Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1	4-15	3-20	Quaker Oats Co., common	45c	4-19	3-24	Silverwood Dairies, Ltd., class A (quar.)	115c	4-1	3-28
\$4.75 preferred (quar.)	\$1.18 ³⁴	4-15	3-20	6% preferred (quar.)	\$1.50	4-19	3-24	Class B (quar.)	115c	4-1	3-28
\$4.75 cony. pfd. (quar.)	\$1.18 ⁴⁴	4-15	3-20	Quebec Telephone, common (s-a)	45c	4-1	3-14	Simplicity Pattern (quar.)	20c	3-24	3-10
\$4.50 preferred (quar.)	\$1.12 ¹²	4-15	3-20	Class A (s-a)	38c	4-1	3-14	Sioux City Stock Yards Co., com. (quar.)	50c	4-2	3-17
\$4.40 pfd. (quar.)	\$1.10	4-15	3-20	5% preferred (quar.)	25c	4-1	3-14	\$1.50 participating preferred	50c	4-2	3-17
Pacific Power & Light Co.—				Queen Anne Candy (quar.)	5c	4-2	3-10	Skemando Rayon Corp.—			
Common (quar.)	40c	4-10	3-31	Quenmont Mining, Ltd. (quar.)	115c	3-31	3-3	5% prior preferred (quar.)	\$1.25	4-1	3-14
5% preferred (quar.)	\$1.25	4-10	3-31	Quincy Mining Co.	25c	4-11	3-11	5% class A preferred (quar.)	\$1.25	4-1	3-14
4.5% preferred (quar.)	\$1.13	4-10	3-31	R & M Bearings Canada, Ltd.—	27c	4-1	3-15	Skill Corp. (quar.)	30c	3-24	3-12
6.16% preferred (quar.)	\$1.54	4-10	3-31	Class A (quar.)	15c	3-31	3-21	Slater (N.), Ltd., common (quar.)	125c	5-1	4-10
5.64% preferred (initial)	\$1.05	4-10	3-31	Common (quar.)	30c	3-21	5-2	\$2.12 preferred (quar.)	153c	4-14	3-28
Pacific Telephone & Telegraph, com. (quar.)	\$1.75	3-31	3-14	6% convertible preferred (s-a)	25c	4-1	3-14	Smith (A. O.) Corp. (quar.)	40c	5-1	4-1
6% preferred (quar.)	\$1.50	4-15	3-31	Radio Corp. of America, common (quar.)	87 ¹ 2c	4-1	3-10	Smith-Corona, Inc.—			
Pacific Vegetable Oil (San Francisco)—				\$3.50 1st preferred (quar.)	87 ¹ 2c	7-1	6-9	New common (initial quar.)	25c	3-31	3-17
Stock dividends	10%	4-7	4-1	\$3.50 1st preferred (quar.)	30c	3-28	3-17	Smith (Howard) Paper Mills, Ltd.—	130c	4-30	3-31
Page-Hershey Tobes Ltd. (quar.)	100c	4-1	3-17	Ranco, Inc. (quar.)	25c	4-28	3-17	Common (increased quar.)	150c	4-30	3-31
Pan American Sulphur (irreg.)	20c	3-31	3-7	Rapid Grip & Batten, Ltd., 6% pfd. (quar.)	121 ⁵ c	4-1	3-12	Snyder Tool & Engineering Co.	10c	3-28	3-14
Stock dividend	2%	3-31	3-7	6% preferred (quar.)	121 ⁵ c	7-2	6-12	Solar Aircraft Co. (quar.)	25c	4-15	3-21
Panhandle Eastern Pipe Line—				6% preferred (quar.)	86c	4-1	3-10	Somerville, Ltd., \$2.80 preferred (quar.)	70c	4-1	3-15
4% preferred (quar.)	\$1	4-1	3-15	50c	4-10	3-13	Somers Drug Stores Co., common	10c	4-1	3-17	
6% preferred (quar.)	37 ¹ 2c	4-1	3-21	Race Corp. (Mass.), common	7 ¹ 2c	3-31	3-20	50c convertible preferred (quar.)	12 ¹ 2c	4-1	3-17
Park Chemicals Co., common (quar.)	7 ¹ 2c	5-15	4-30	Reed Roller Bit (quar.)	20c	4-1	3-20	Sonotone Corp., common (quar.)	31 ¹ 4c	3-28	3-4
5% conv. preferred (quar.)	2 ¹ 2c	4-1	4-14	Reading Co., 4% 2nd preferred (quar.)	87 ¹ 2c	3-7	3-14	\$1.25 preferred (quar.)	38 ¹ 4c	3-28	3-4
5% conv. preferred (quar.)	2 ¹ 2c	6-13	5-13	Reading & Bates Offshore Drilling Co.—	30c	3-28	3-14	Sorg Paper Co., common (quar.)	15c	3-25	3-14
5% conv. preferred (quar.)	2 ¹ 2c	10-1	9-15	30c convertible class A (quar.)	115c	5-1	4-15	Soss Manufacturing (quar.)	137	4-1	3-14
Parker Rust Proof Co. (quar.)	37 ¹ 2c	4-1	3-28	Reitman's (Canada), Ltd. (quar.)	87 ¹ 2c	4-1	3-10	Southham Co., Ltd. (quar.)	10c	3-26	3-12
Paramelco Transportation (quar.)	12 ¹ 2c	3-28	3-18	Reliance Mfg. (Ill.), 3 ¹ 2% preferred (quar.)	27c	4-1	3-10	South Carolina Electric & Gas—	50c	3-28	3-14
Extra	\$1	3-28	3-18	Ronald Chains (Canada), Ltd., cl. A (quar.)	10c	4-1	3-10	Common (increased)	30c	4-1	3-20
Peabody Coal Co., common	10c	4-1	3-10	Extra	110c	4-1	3-14	4 ¹ 2% preferred (quar.)	56 ¹ 2c	4-1	3-20
Penninsular Metal Products Corp.	25c	3-23	3-10	Class A (quar.)	120c	4-1	3-20	4.60% preferred (quar.)	57 ¹ 2c	4-1	3-20
Penninsular Telephone, common (quar.)	50c	4-1	3-10	Extra	128c	7-1	6-13	4.60% preferred A (quar.)	57 ¹ 2c	4-1	3-20
\$1 preferred (quar.)	25c	5-15	4-25	Class A (quar.)	127c	10-1	9-12	5% preferred (quar.)	62 ¹ 2c	4-1	3-20
\$1.30 preferred (quar.)	32 ¹ 2c	5-15	4-25	Republic Aviation Corp. (quar.)	128c	1-15	12-12	South Jersey Gas (quar.)	37 ¹ 2c	3-28	3-10
\$1.32 preferred (quar.)	33c	5-15	4-25	Republic National Life Insurance (Dallas)	50c	3-25	3-12	South Penn Oil Co. (quar.)	50c	3-28	3-14
Penney (J. C.) Co. (quar.)	75c	4-1	3-7	Annual	20c	4-1	3-25	South Porto Rico Sugar, common (quar.)	112 ¹ 2c	4-15	4-1
Pennsylvania Glass Sand (quar.)	45c	4-1	3-7	Republic Pictures Corp., \$1 pfd. (quar.)	25c	4-1	3-10	8% preferred (quar.)	50c	4-1	3-18
Pennsylvania Power & Light, com. (quar.)	60c	4-1	3-12	Revere Racing Association (quar.)	15c	4-15	50c participating preferred (quar.)	12 ¹ 2c	4-1	3-15	
4.40% preferred (quar.)	61 ¹ 2c	4-1	3-12	Revlon, Inc. (quar.)	40c	4-3	3-10	Stock dividend (payable in common voting trust stock)	14 ¹ 2c	4-1	3-15
4.45% preferred (quar.)	63 ³ 4c	4-1	3-12	Reynolds Metals Co., common (quar.)	12 ¹ 2c	4-1	3-11	50c participating preferred (quar.)	12 ¹ 2c	4-1	3-15
3.35% preferred (quar.)	61.15	4-1	3-12	Reynolds (R. J.) Tobacco—	90c	4-1	3-10	Stock dividend (payable in common voting trust stock)	5c	4-1	3-15
4.60% preferred (quar.)				3.60% preferred (quar.)	\$1.12 ¹ 2c	4-1	3-10	14 ¹ 2c	4-1	3-15	
Penobscot Chemical Fibre Co. (Maine)—				4.50% preferred (quar.)	20c	5-1	4-18	Southern California Edison Co.—	27c	3-31	3-5
Common voting (quar.)	20c	6-2	5-15	3.74% preferred (quar.)	93 ¹ 4c	5-1	4-18	4.32% preferred (quar.)	60c	3-31	3-5
Year-end	20c	6-2	5-15	Rich's Inc., common (quar.)	20c	4-18	5% participating preferred (quar.)	23 ¹ 2c	6-2	5-15	
Common nonvoting (quar.)	20c	6-2	5-15	Rieke Metal Products (quar.)	30c	3-14	4.32% preferred (quar.)	25c	6-2	5-15	
Year-end	20c	6-2	5-15	Ritter Co. (quar.)	35c	4-1	3-18	5.44% preferred (quar.)	34c	6-2	5-15
Penton Publishing Co. (quar.)	25c	3-28	3-15	Robertson (P. L.) Mfg., Ltd.	120c	4-1	3-20	6% participating preferred (quar.)	62 ¹ 2c	5-15	4-18
Peoples Drug Stores (quar.)	30c	4-1	3-14	Robinson Little, Ltd. (quar.)	20c	3-31	3-15	Southern Indiana Gas & Electric—	40c	3-29	3-10
Peoples Gas, Light & Coke (quar.)	50c	3-28	3-15	Rochester Telephone Corp., common (quar.)	25c	4-1	3-14	Common (quar.)	130c	4-15	4-15
Peoria & Eastern Ry. (reduced)	50c	4-15	3-21	Rockland Light & Power—	121 ⁵ c	4-1	3-10	4.80% preferred (quar.)	10c	5-1	4-11
Philco Corp., 3 ¹ 2% preferred A (quar.)	93 ¹ 4c	4-1	3-14	4.75% preferred B (quar.)	118c	4-1	3-24	4.80% preferred (quar.)	24c	4-1	3-17
Philadelphia Electric, common (quar.)	\$2.50	4-10	4-1	5 ¹ 4% conv. preferred C (quar.)	144c	4-14	5% participating preferred (quar.)	27c	3-31	3-5	
\$1 preference common (quar.)	75c	4-16	3-20	Roe (A. V.) Canada Ltd., common (quar.)	120c	4-18	4.32% preferred (quar.)	60c	3-31	3-5	
Philadelphia Fund, Inc.	13 ¹ 2c	4-30	3-11	5 ¹ 4% preferred (quar.)	142c	4-2	3-14	5% participating preferred (quar.)	23 ¹ 2c	6-2	5-15
Philadelphia, Germantown & Norristown RR Co. (quar.)	40c	4-1	3-10	Rupe Metal Products (quar.)	20c	4-18	4.32% preferred (quar.)	62 ¹ 2c	6-2	5-15	
Philadelphia Suburban Transportation Co.—				Ruppert (Jacob), 4 ¹ 2% preferred (quar.)	112 ¹ 2c	4-1	3-10	5% non-cumulative preferred (quar.)	25c	6-13	5-15
5% preferred (quar.)											

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Stern & Stern Textiles, Inc., com. (quar.)	15c	4-1	3-18	United Funds Inc.	10c	3-31	3-12	Western Department Stores (reduced)	20c	4-1	3-10
4½% preferred (quar.)	56c	4-1	3-11	United Income Fund, 5¢ from investment income and 5¢ from securities profits	37½c	4-1	3-10	Western Electric Co.	90c	3-31	3-26
4½% preferred (quar.)	56c	7-1	6-16	United Gas Corp. (quar.)	50c	3-28	2-28	Western Grocers, Ltd., class A (quar.)	150c	4-15	3-14
Stokely-Van Camp, common (quar.)	15c	4-1	3-19	United Gas Improvement, common (quar.)	51.06½	4-1	2-28	Western Insurance Securities Co.	150c	4-15	3-14
5% prior preference (quar.)	25c	4-1	3-19	4½% preferred (quar.)	32½c	4-1	3-13	Western Maryland Ry. Co., com. (quar.)	\$1.50	4-1	3-15
5% convertible 2nd preferred (quar.)	25c	4-1	3-19	United Illuminating Co.	\$1	4-2	3-20	86¢ preferred (quar.)	.82	5-1	4-14
Stop & Shop, Inc. (quar.)	10c	4-1	3-20	United Life & Accident Insurance (quar.)	\$2.50	4-10	3-20	25¢ class A (accum.)	.75c	3-28	3-16
Strawbridge & Clothier—	\$1.25	4-1	3-19	United New Jersey RR. & Canal (quar.)	15c	4-1	3-20	7½% 1st preferred (quar.)	\$1.75	3-28	3-16
85 preferred (quar.)	43¾c	3-31	3-14	United Printers & Publishers (increased)	62½c	5-1	4-3	4% 2nd preferred (quar.)	\$1.	3-28	3-16
Stix, Baer & Fuller Co., 7% pfld. (quar.)	20c	4-1	3-21	United Shoe Machinery Corp.—	50c	5-1	4-3	5% 1st preferred (quar.)	37½c	3-28	3-16
Sun Chemical Corp., common (quar.)	\$1.13	4-1	3-21	Common (quar.)	37½c	5-1	4-3	Western Massachusetts Cos. (quar.)	55c	3-31	3-14
\$4.50 preferred A (quar.)	31	4-1	3-17	Special	10c	3-31	3-12	Western Natural Gas Co.—	37½c	4-1	3-14
Sun Life Assurance Co. of Canada (quar.)	35c	3-24	3-14	6% preferred (quar.)	37½c	5-1	4-3	5% convertible preferred (quar.)	37½c	4-1	3-14
Sunbeam Corp. (quar.)	23c	3-24	3-14	U. S. Ceramic Tile (quar.)	10c	3-26	3-16	5½% preferred 1955 series (quar.)	125c	4-1	3-10
Sunshine Mining Co. (reduced)	5c	3-31	2-28	U. S. & Foreign Securities	40c	3-31	3-24	Class B (quar.)	15c	4-15	3-22
Superior Propane, Ltd.—	\$1.40 preferred (quar.)			62½c	5-1	4-3	Western Stockholders Investment Trust, Ltd. (Less British tax and expenses of depository)	7½%	4-11	2-7	
Swift & Co. (quar.)	50c	4-1	3-3	50c	5-1	4-3	Western Table & Stationery Corp.—	75c	4-15	3-26	
Sylvania Industries, Ltd. (quar.)	47c	3-31	3-18	Common (quar.)	10c	4-7	3-12	Stock dividend	200%	4-30	4-9
Sylvania Electric Products, Inc.—	50c	4-1	3-10	U. S. Cold Storage (quar.)	10c	4-7	3-11	5% preferred (quar.)	\$1.25	7-1	6-10
Common (quar.)	\$1	4-1	3-10	U. S. Felt & Guaranty Co. (Balt.) (quar.)	10c	4-7	3-11	Western Tool & Stamping (quar.)	25c	4-4	3-21
Symington-Gould Corp. (quar.)	15c	4-16	4-2	U. S. Freight Co. (quar.)	27½c	3-27	3-7	Western Union Telegraph (quar.)	30c	4-15	3-21
Talcott (James) Inc., com. (quar.)	30c	4-1	3-14	U. S. Gypsum Co., common (quar.)	50c	4-1	3-7	Westmoreland Inc. (quar.)	30c	4-1	3-16
5% preferred (quar.)	62½c	4-1	3-14	7½% preferred (quar.)	22½c	7-1	6-13	Westmoreland Coal (irreg.)	30c	4-1	3-14
Tamblyn (G.), Ltd., common (quar.)	115c	4-1	3-7	U. S. Playing Card (quar.)	\$1	4-1	3-15	Weston (George) Ltd., class A (quar.)	13½c	4-1	3-16
4% preferred (quar.)	450c	4-1	3-7	Interim	50c	5-1	4-15	Class B (quar.)	12½c	4-1	3-10
Taylor Instruments (quar.)	30c	4-1	3-14	U. S. Plywood Corp., common (reduced)	37½c	4-10	3-24	Weyenberg Shoe Mfg. (quar.)	50c	4-1	3-15
Telluride Power Co., 6% preferred (quar.)	\$1.50	4-1	3-15	3¾% preferred A (quar.)	93½c	4-1	3-24	Wheeling Steel Corp., com. (reduced)	50c	4-1	3-7
Temco Aircraft (quar.)	15c	4-4	3-17	3¾% preferred B (quar.)	93½c	4-1	3-24	\$5 prior preferred (quar.)	\$1.25	4-1	3-7
Tennessee Corp. (quar.)	55c	3-27	3-5	4½% preferred (quar.)	\$1.12½	4-1	3-24	Whitaker Paper Co. (quar.)	50c	4-1	3-21
Tennessee Gas Transmission—	\$1.02½	4-1	3-7	5% pref. series A (quar.)	62½c	4-1	3-14	Extra	40c	4-1	3-21
4.10% preferred (quar.)	\$1.06½	4-1	3-7	U. S. Rubber Co., 8% 1st preferred (quar.)	\$2	6-13	5-26	White Motor Co., common (quar.)	75c	3-24	3-10
4.50% preferred (quar.)	\$1.12½	4-1	3-7	U. S. Smelting, Refining & Mining—	87½c	4-15	3-24	5½% preferred (quar.)	\$1.31½	4-1	3-17
4.60% preferred (quar.)	\$1.15	4-1	3-7	7½% preferred (quar.)	30c	3-31	3-20	Whitehall Cement Mfg. (quar.)	40c	3-31	3-21
4.64% preferred (quar.)	\$1.16	4-1	3-7	U. S. Sugar Corp. (quar.)	80c	4-1	3-14	Whitehall Fund	10c	3-31	3-11
4.65% preferred (quar.)	\$1.16½	4-1	3-7	U. S. Trust Co. (N. Y.) (quar.)	25c	5-15	Wieboldt Stores, com. (quar.)	20c	4-1	3-20	
4.90% preferred (quar.)	\$1.22½	4-1	3-7	U. S. Vitamin Corp. (quar.)	125c	3-28	3-7	Wilson & Co., common (quar.)	25c	5-1	4-11
5% preferred (quar.)	\$1.25	4-1	3-7	United Steel Corp., Ltd. (quar.)	17½c	4-15	Common (quar.)	25c	8-1	7-11	
5.10% preferred (quar.)	\$1.27½	4-1	3-7	United Stockyards Corp., common (quar.)	17½c	4-15	42½% preferred (quar.)	\$1.06½	4-1	3-17	
5.12% preferred (quar.)	\$1.28	4-1	3-7	70c convertible preferred (quar.)	\$1.50	5-15	6% preferred (quar.)	75c	4-1	3-20	
5.25% preferred (quar.)	\$1.31½	4-1	3-7	United Stores Corp., \$6 conv. pfld. (quar.)	30c	3-31	3-12	Windsor Industries (irreg.)	15c	4-7	3-20
Tennessee Natural Gas Lines (quar.)	15c	4-1	3-15	United Utilities, Inc. (quar.)	6c	5-31	5-15	Winn-Dixie Stores (monthly)	8c	3-31	3-14
Tex-Tube, Inc., \$4 preferred (quar.)	\$1	5-1	3-15	United Whelan Corp.—	6c	8-30	8-15	Wisconsin Electric Power Co.	\$1.50	4-30	4-15
Texas Electric Service, \$4 preferred (quar.)	\$1.14	5-1	3-15	Common (quar.)	6c	11-29	11-15	6% preferred (quar.)	\$1.25	5-1	4-15
\$4.56 preferred (quar.)	\$1.16	5-1	3-15	Common (quar.)	87½c	5-1	4-15	Wisconsin Public Service, 5% pfld. (quar.)	\$1.26	5-1	4-15
Texas Gas Transmission—	\$1.24	4-1	3-17	\$3.50 convertible preferred (quar.)	87½c	8-1	7-15	5.04% preferred (quar.)	75c	4-1	3-8
4.96% preferred (quar.)	\$1.35	4-1	3-17	\$3.50 convertible preferred (quar.)	87½c	11-1	10-15	Wiser Oil Co.	12½c	3-31	3-14
Texas Illinois Natural Gas Pipe Line—	30c	6-16	5-16	Universal Cyclops Steel Corp. (quar.)	2-1-59	1-15	Stock dividend	40c	3-31	3-14	
Common (quar.)	25c	4-1	3-14	Universal Leaf Tobacco, common (quar.)	25c	3-31	3-14	Woodley Petroleum Co. (quar.)	12½c	3-28	3-5
5% preferred (quar.)	11.14	5-1	4-10	6% preferred (quar.)	50c	5-1	4-10	Woodward & Lothrop, common (quar.)	12½c	3-28	3-5
Texas Power & Light, \$4.56 preferred (quar.)	\$1	5-1	4-10	Universal Marion Corp. (quar.)	\$2	4-1	3-12	5% preferred (quar.)	\$1.25	3-28	3-5
84 preferred (quar.)	\$1.21	5-1	4-10	Upson Co. (quar.)	40c	4-4	3-21	Wrigley (Wm.), Jr. (monthly)	25c	4-1	3-20
Texas Utilities Co. (quar.)	40c	4-1	3-15	Utah-Idaho Sugar Co., 60c cum. pfld. class A (entire issue called for redemption at \$10 per share plus this dividend or by exchange of 10 preferred shares for \$100 in 10 year debentures)	15c	4-1	3-3	Yale & Towne Mfg. (quar.)	37½c	4-1	3-13
Textiles, Inc., 4% preferred (quar.)	25c	4-1	3-22	Utility Acceptance Corp.—	30c	4-1	3-14	Yellow Cab Co., 6% conv. pfld. (quar.)	37½c	4-30	4-10
Textron, Inc., common (quar.)	25c	4-1	3-14	\$1 convertible preferred (quar.)	25c	4-1	3-14	6% convertible preferred (quar.)	37½c	7-31	7-10
\$1.25 convertible preferred (quar.)	31½c	4-1	3-14	Van Horn Butane Service—	87½c	5-1	4-15	York Corrugating (quar.)	25c	3-25	3-14
Both of the above payments are also payable to holders of the Robbins Mills, Inc. common and preferred A stocks, and to holders of American Woolen Co. common stock)	\$1	4-1	3-14	Preferred A (quar.)	37½c	8-1	7-17	Yosemite Park & Curry (quar.)	7½c	3-31	3-15
4% preferred A (quar.)	\$1	4-1	3-14	Preferred A (quar.)	25c	3-31	3-14	Youkner Bros., Inc., common (quar.)	50c	4-1	3-15
Thermoid Co. (quar.)	15c	3-31	3-10	\$2.28 convertible preferred (accum.)	\$1.25	4-15	5% preferred (\$100 par) (quar.)	\$1.25	4-1	3-15	
Third Canadian General Investment Trust, Ltd.	\$15c	4-15	3-31	Van Sciver (J. B.) Co.—	87½c	3-31	3-21	5% preferred (\$50 par) (quar.)	62½c	4-1	3-15
Thomas Industries, class A (quar.)	25c	4-									

General Corporation and Investment News

(Continued from page 9)

over the next seven years is estimated to amount to more than \$4,500,000.

That portion of long-term debt represented by 3 1/2% notes due in 1980 remains unchanged.

Proceeds from these new loan arrangements will be utilized to finance the company's continuing expansion programs.—V. 187, p. 679.

Rheem Manufacturing Co.—Sales Rise—Debt Reduced

Net income during 1957 amounted to \$1,968,916, equivalent to 97 cents a common share after preferred dividends, it was announced on March 13.

Results for 1957 represent a turn-around from net loss in 1956 of \$9,163,134, or \$4.75 a share." A. Lightfoot Walker, President, said. Sales in 1957 were \$188,580,607, highest in the company's history and 6% above 1956 sales of \$173,903,212.

Earnings before providing for Federal income taxes in 1957 amounted to \$3,436,916, as against a 1956 net loss of \$15,918,134 before tax credits.

The company's earnings were adversely affected late last year by the downturn in the nation's economy and disappointing results of Standard Enameling Co., a subsidiary, Mr. Walker said.

"There were major factors in a small-loss in the fourth quarter," he said.

According to the report, indications are that earnings early in 1958 will be lower than they were early in 1957. "The pinch of rising costs and consumer resistance to price increases, and other factors in the nation's economic adjustment, continue to be felt in varying degrees across the range of Rheem products," Mr. Walker said.

During 1957, sales by foreign affiliated and associated companies of products under Rheem license and agreement amounted to \$34,000,000, approximately 8% above the previous year's \$32,200,000. These sales are not consolidated in the company's financial statements.

Net working capital at the end of 1957 was \$36,044,034, compared with \$25,586,244 a year earlier. Ratio of current assets to current liabilities improved from 1.5 to 2.9.

Total long-term and short-term debt was reduced from \$59,756,650 at Dec. 31, 1956, to \$35,147,000 a year later. Long-term indebtedness at the end of 1957 amounted to \$30,800,000, and short-term debt was \$4,347,000.

A credit agreement dated Dec. 31, 1957, provides a five-year term loan of \$10,000,000, of which \$8,500,000 was included in the long-term debt reported at the year-end. Short-term debt included \$1,500,000 due this year on the \$10,000,000 loan.

Seasonal credit lines of \$10,000,000, considered adequate to meet all 1958 requirements, were arranged with a group of leading banks in San Francisco, New York, and Chicago.

The credit agreement permits payments of cash dividends up to 25% of earnings plus a sum of \$1,000,000 during the five-year period beginning Jan. 1, 1958. The previous arrangement limited cash dividends payments to not more than 10% of earnings in 1957.

During 1957, inventories were reduced to \$29,506,332 from \$43,446,212. Annual inventory turnover rate increased from four times to six.

Capital expenditures totaled \$2,846,258 during the year, compared with \$6,701,000 in 1956. The 1957 outlay was \$1,069,509 less than the provision for depreciation.

Net property, plant and equipment was \$39,074,505 at the end of 1957, a decrease of \$1,717,981 during the year.—V. 187, p. 331.

Rhodesian Anglo American Ltd.—Securities Offered

To meet the capital requirements of this company, the directors have decided to raise additional funds for the company by the issue of £4,000,000 (Federation of Rhodesia and Nyasaland currency) 6% registered loan stock at 95% of par. Subscribers of the loan stock will receive options exercisable up to and including March 31, 1963, to subscribe for the 1,000,000 reserve shares in the capital of the company at 80s. per share payable either in cash or by the surrender of loan stock.

The major portion of these funds is required for Bancroft Mines Ltd., in which Rhodesian Anglo American Ltd. has a very large indirect interest through its subsidiary company Rhokana Corp. Ltd. In addition, the issue will enable the company to assist in the provision of finance for Anglo American Rhodesian Development Corp. Ltd., which corporation has large commitments for the provision of trucks to the Rhodesia Railways and for the Rhodesian Iron & Steel Co. Ltd. and also for prospecting ventures in the Federation of Rhodesia and Nyasaland.

Bancroft Mines Ltd. has recently suspended the production of copper but is continuing development and pumping operations, and should be in a position to resume production at the full rated capacity of the plant at short notice at any time after March 31, 1959. At present Bancroft Mines Ltd., in addition to the £5,000,000 loan advanced by Anglo American Corp. of South Africa, Ltd. and British South Africa Co., has in issue to Rhokana Corp. Ltd. and Nchanga Consolidated Copper Mines Ltd., £3,000,000 of notes repayable from 1958 to 1961. Bancroft Mines also has temporary loan facilities of £3,500,000 from Anglo American Corp. of South Africa, Ltd. which have been fully drawn.

Apart from the funds which will accrue to Bancroft Mines Ltd. as a result of the recently announced agreement with Rhokana Corp. Ltd. and Nchanga Consolidated Copper Mines Ltd., the company will require a further £1,000,000 to carry out its revised program.

With the object of replacing temporary finance set out above and providing the additional money required, Anglo American Corp. of South Africa, Ltd., Rhokana Corp. Ltd., Nchanga Consolidated Copper Mines Ltd., and Rhodesian Anglo American Ltd. have made the following offer:

(i) The existing loan facilities of £3,500,000 will be replaced by loan facilities of £4,500,000 carrying interest at the rate of 6% per annum on amounts drawn.

(ii) Drawings against these loan facilities, together with the £3,000,000 of notes, will be repaid on April 1, 1959, when Bancroft Mines Ltd. will have the right to redeem the loans by payment in cash or by the issue to the lenders of £7,500,000 redeemable participating preference shares.

(iii) The rate of dividend on the preference shares will be 6 1/2% per annum plus 1% in respect of each 5% dividend declared on the ordinary stock units subject to the maximum dividend payable on the preference shares being 12 1/2% per annum. The preference shares will be non-cumulative until Dec. 31, 1960, and thereafter will be cumulative.

(iv) Bancroft Mines Ltd. will have the right to redeem the preference shares in whole or in part at any time after Dec. 31, 1970, at par plus a premium of 10% on their nominal value.

(v) In consideration, Bancroft Mines Ltd. will grant pro rata to the companies the right, exercisable at any time up to and including March 31, 1963, to subscribe for 3,000,000 reserve shares in the capital of the company at a price of £1 per share.

The above proposals have been accepted by the board of Bancroft Mines Ltd., subject to members agreeing at a meeting to be called for the purpose to the necessary increase of capital in the company to cover the proposed issue of preference shares.

It has been agreed that your company will participate to the extent of £3,000,000 in the provision of the £4,500,000 loan facilities to Bancroft Mines Ltd. and will thus become entitled to subscribe 1,200,000 shares in Bancroft Mines Ltd.

In order to provide the necessary funds for this purpose and for the additional requirements mentioned above, it has been decided to issue £4,000,000 6% registered loan stock at 95%. It is proposed to offer £3,900,000 of this stock to or in any stockholders in the company in the ratio of £3 of loan stock for every 10 stock units held, fractions of loan stock being disregarded. Stockholders will be entitled to apply in addition for any stock not taken up as of right and for the balance of £100,000 stock being issued. Subscribers for the £4,000,000 of loan stock will receive options, free of consideration, to take up ordinary shares in the company at any time up to March 31, 1963, at 80s. per share in the proportion of one option for every £4 of loan stock subscribed. Option-holders will be entitled to make payment for the new shares either in cash or by the tender of loan stock of the equivalent nominal value.

Payments for the loan stock will be made in the following instalments:

25% on application, not later than March 31, 1958; 25% on May 5, 1958; and 45% on June 16, 1958.

The issue has been underwritten by Anglo American Corp. of South Africa Ltd. for a cash commission of 2 1/2% on the issue price of the loan stock.

Applications will be made to the Committees of the Johannesburg Stock Exchange and the Rhodesian Stock Exchange and the Council of the Stock Exchange, London, for permission to deal in and for quotation for the loan stock, options and stock units arising from the exercise of options.

The offer opened on March 20, 1958, and will close on March 31, 1958, after which date no further applications will be entertained.—V. 183, p. 776.

Rockwell Spring & Axle Co.—Enters News Field

This company on March 18 announced acquisition of Hydraulic Drives Department of Nutall Gear Division (Pittsburgh) from Westinghouse Electric Corp. The transaction is subject to the approval of boards of directors of both companies and is in cash of an undisclosed amount.—V. 183, p. 2695.

Rose's 5, 10 & 25-Cent Stores Inc.—Feb. Sales Off

Period End Feb. 28 1958 Month 1957 1958 2 Months 1957 Sales \$1,487,442 \$1,663,417 \$2,782,239 \$3,063,687 —V. 187, p. 927.

Royal McBee Corp.—Typewriter Sales Improve

An uptrend in sales of office typewriters during the first two months of 1958 was reported on March 10 by this corporation. Although running below the levels of the first quarter of 1957, deliveries in February were the highest for any month since last October.

Sales of Royal electric models in February were 25% above the preceding month and were the highest since July of 1957.

The company said that a "considerable increase in orders from portable typewriter dealers began in the latter part of February, as portable Christmass inventories were worked off, and the trend is continuing into March."

Sales of the data processing division in February were reported to be 3% ahead of the same month a year ago.—V. 187, p. 1094.

Scott Paper Co.—Expects Increased Sales and Profits

Based on incoming orders thus far this year, sales and earnings should surpass those reported in 1957, Paul B. Wyant, Treasurer, told a meeting of The New York Society of Security Analysts on March 6. In 1957, Scott earned \$21,560,126, after preferred dividends, equivalent to \$2.68 per common share, on record sales of \$275,006,366.

The improved earnings should be felt despite anticipated slight increases in costs of material, services and labor by the combination of "increased sales of Scott's trademarked paper products, a stronger distribution program and reduced expenses," Mr. Wyant said. He noted that the company is not contemplating any price increases in 1958.

"If sales continue at the present pace," Mr. Wyant told the analysts, "our operations should run between 85% and 90% of capacity for the entire year."

Capital expenditures for plant, plant equipment and timberlands are not expected to be over \$15,000,000 this year, he said. Expenditures totaling \$42,132,473 for these three purposes in 1957 practically completed the company's extended program of capital additions. No capital financing is planned for this year, Mr. Wyant said.

Scott negotiated bank credits of \$15,000,000 in 1957; repaid \$5,000,000 before the end of the year and expects to repay the balance this year, Mr. Wyant said.

Scott's long range sales goal, set two years ago by Thomas B. McCabe, President, remains at \$500,000,000 by 1961, including sales of all foreign affiliates, Mr. Wyant said.—V. 186, p. 2624.

Seaboard & Western Airlines, Inc.—Agreement Terminated

This corporation and Railway Express Agency, Inc. have terminated by mutual consent, effective April 1, the agreement under which REA has acted as general sales agent in the United States for the trans-Atlantic all-cargo airline, Seaboard & Western announced on March 17. The agreement had been in effect since September, 1955.

Expanded coverage of inland industrial areas of the United States by cargo agents and freight forwarding companies has developed rapidly during the past two years, Arthur V. Norden, Executive Vice-President of Seaboard & Western, said in connection with the announcement.—V. 187, p. 778.

(Joseph E.) Seagram & Sons, Inc.—Registers Proposed Debenture Financing With SEC

This corporation filed a registration statement with the SEC on March 18, 1958, covering \$40,000,000 of 25-year debentures, due April 1, 1983 to be offered for public sale through an underwriting group headed by Harriman Ripley & Co., Inc. The debentures are guaranteed unconditionally as to principal and interest by Distillers Corp.-Seagrams Ltd. The interest rate on the debentures, as well as the public offering price and underwriting terms, are to be supplied by amendment. Seagram & Sons is a wholly-owned subsidiary of Distillers Corp.-Seagrams, of Montreal, Canada.

The public offering date has tentatively been set as April 9.

Principal and interest on the new debentures are to be payable in currency of the United States.

A sinking fund, beginning in 1963, will retire 92 1/2% of the issue prior to maturity. The debentures will not be redeemable prior to April 1, 1963 through proceeds of a debt refunding operation having an interest rate lower than the interest rate on the debentures.

According to the prospectus, during the 2 1/2 years ended Jan. 31, 1958, the working capital of Seagram & Sons was reduced by the expenditure of approximately \$32,000,000, representing the major portion of the cost of constructing its new 38-story office building at 375 Park Avenue, New York City.

The net proceeds of this financing will be added to the company's general funds to restore this amount to working capital, and the balance will be used for other corporate purposes, including to a large extent the completion of the new office building. The augmented working capital will be used for the financing of inventories and accounts receivable, the expansion and improvement of the product line and for other corporate purposes. The company expects to incur short term borrowings to meet seasonal requirements in 1958 and later years.

Joseph E. Seagram & Sons, Inc. and its subsidiaries are engaged primarily in the production and sale of alcoholic beverages in the United States, including various brands of whiskies and gins. Subsidiaries import and distribute in the United States leading brands of Scotch whiskies, rums, cordials, wines and other beverages. On the basis of reported sales the company, together with its subsidiaries, ranks as the industry leader.—V. 187, p. 86.

(G. D.) Searle & Co.—Secondary Offering—A secondary offering of 5,900 shares of common stock (par \$2) was made on March 13 by Bache & Co. at \$41 per share. It was completed.—V. 187, p. 928.

Servomechanisms, Inc.—Offers New Transducer

A new pressure transducer, designated SMT Type TR 719, converts an AC excitation to a DC output signal that is proportional to differential or absolute pressure, it was announced on March 15.

The unit has been designed for use in telemetering pressures such as aerodynamic, power plant or hydraulic systems. However, it can also be employed in many other applications such as the sensor in a DC feed back loop.—V. 187, p. 679.

Shawinigan Water & Power Co.—Acquisition

See Heyden Newport Chemical Corp. above.—V. 186, p. 1546.

Shea Chemical Corp.—Earnings Up 300%

This corporation on March 17 announced that it earned \$632,866 after taxes for the 12 weeks ended Feb. 22. During the same period last year the company reported a net profit of \$226,283. Net sales of the corporation and its subsidiary operations for the period were \$5,542,445 compared to \$3,757,535 in 1957.

Earnings per common share in the first quarter of 1958 were 44 cents on a larger number of outstanding shares compared to 17 cents

for the first 12 weeks of the 1957 fiscal year which ended Nov. 30.—V. 184, p. 668.

Shopping Centers Corp., Pittsburgh, Pa.—Securities Offered

Akiba Zilberberg, President, on Feb. 5 offered on a best efforts \$2,500,000 of 10-year 6% subordinated registered debentures and 50,000 shares of common stock (par \$2.50 in units of \$50 of debentures and one share of stock at \$52.65 per unit).

The debentures will be dated individually upon their dates of sale. Each debenture will mature ten years from the date of its issuance unless it is sooner called by the corporation. Any or all of the debentures are subject to call at any time after thirty days notice in accordance with the indenture at 110% of face value. The trustee for the indenture under which these bonds are issued is Western Pennsylvania National Bank of McKeesport, Pa.

PROCEEDS—Net proceeds to the corporation from the sale of the securities offered will be added to the general corporate funds, and used to promote the corporation's general real estate business. The corporation is actively considering two definite construction projects, a shopping center at Roanoke, Va., and a shopping center and motel at Rocky River, Ohio. The corporation has no present plans for any other specific projects.

If these construction projects are carried out as now planned, the proceeds of this sale of the abovementioned securities, \$1,485,000 of borrowed funds, and some \$40,000 of funds now in the corporation, will be expended to construct these two projects. The corporation has a 20-year 1 3/4% mortgage commitment from Jefferson Standard Life Insurance Co. for the Roanoke, Va., shopping center. It has not sought and does not have a commitment for the Rocky River project. It is planned that a long term mortgage will be sought for the Rocky River shopping center. In the event that one is obtained, the additional funds made available will be used for general real estate business including further construction. No plans for this future business or construction have yet been made. No commitments for construction loans have been secured. In the event that construction loans are impossible to obtain, or would be disadvantageous in their terms, general corporate funds, if available, will be used and construction scheduled so that funds will not be needed for both projects at the same time.

BUSINESS—Corporation was incorporated in Delaware on Oct. 18, 1957, and qualified to do business in Pennsylvania on Dec. 11,

3,650 additional compressor horsepower to its White Castle and Tocoma stations; about 7.19 miles of 20-inch line loops; 660 additional compressor horsepower at its Franklin station; and 23 measuring stations.

Eleven applications filed by independent producers seeking FPC authority to sell natural gas to Southern have been consolidated with the two Southern applications.—V. 187, p. 1210.

Southwest Gas Corp.—Stock Offered—Eastman Dillon, Union Securities & Co., Los Angeles, Calif., on Feb. 18 offered publicly 40,000 shares of common stock (par \$1) at \$9.50 per share. The offering was quickly completed.

PRIVATE FINANCING—The company has a commitment from The Mutual Life Insurance Co. of New York to purchase an additional \$950,000 principal amount of 5% first mortgage bonds on or before June 30, 1958. The company expects to sell the additional bonds to mutual as soon after the sale of the new common stock as it shall require additional funds, and in any event prior to June 30, 1958.

The company also proposes to sell \$750,000 aggregate principal amount of 6% senior sinking fund debentures due Feb. 1, 1978 to The Mutual Life Insurance Co. of New York and Modern Woodmen of America at 100% of the principal amount thereof plus accrued interest from the date of issuance.

PROCEEDS—The net proceeds will be applied to discharge a portion of the company's short-term indebtedness in the amount of \$1,000,000 incurred in interim financing of construction in progress.

The company estimates that the total cost of new construction for the year ending Sept. 30, 1958 will be \$1,700,000, approximately \$600,000 of which has already been expended. The company expects to obtain the balance of \$1,200,000, and funds to discharge the remainder of its short-term indebtedness, from the following sources: \$950,000 from the sale of additional 5% first mortgage bonds; \$725,000 from the sale of 6% senior debentures and the balance from depreciation, deferred federal income taxes and retained earnings.

The estimated construction expenditures of \$1,700,000 include approximately \$170,000 for transmission mains, approximately \$1,230,000 for distribution mains, service lines and related facilities, and approximately \$170,000 for office buildings and other general plant facilities.

BUSINESS—The company was incorporated in California on March 10, 1931 and is a public utility engaged in the sale and distribution of natural gas for domestic, commercial, agricultural and industrial uses in parts of California, Nevada and Arizona.

The principal office of the company is located at 552 South Figueroa St., Los Angeles 17, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds		
4% series due 1973	\$297,000	\$297,000
4 1/2% series due 1979	1,152,000	1,152,000
5% series A due 1973	489,000	489,000
5% series B due 1977	200,000	200,000
5% series due 1981	2,100,000	2,100,000
5% convertible series due 1981	300,000	300,000
6% senior shk. fund deb., due 1978	750,000	750,000
6% subord. sink. fund deb., due 1977	400,000	400,000
100,000 shs. (\$9 par value)	99,965 shs.	
Preferred stock (\$20 par value)	200,000 shs. None	
Common stock (\$1 par value)	1,000,000 shs. \$278,300 shs.	

*The mortgage indenture under which these bonds are issued permits the issuance from time to time of additional bonds thereunder pursuant to the restrictions and conditions contained therein.

*Exclusive of 181,818 shares reserved for issuance upon conversion of \$1.20 dividend convertible prior preferred stock, 23,000 shares reserved for issuance under the company's restricted stock option plan, and 32,000 shares reserved for issuance upon conversion of the first mortgage bonds 5% convertible series due 1981.—V. 187, p. 577.

Southwestern Public Service Co.—Earnings Higher—

Period End Jan. 31—	1958—Month—1957	1958—12 Months—1957
Operating revenues	\$3,949,522	\$3,410,822
Oper. expenses, etc.	2,210,406	1,998,250

Net operating income	\$1,739,116	\$1,412,572	\$18,513,425	\$17,482,982
Other income	2,213	2,927	89,726	48,726

Gross income	\$1,741,329	\$1,415,499	\$18,603,151	\$17,531,708
Income deductions		3,024,419	3,120,464	
Provision for Federal taxes on income		6,953,649	6,308,160	

Net income	\$8,625,084	\$8,103,084
Dividends paid and accrued on preferred stocks	731,852	718,652

Balance applicable to common stock	\$7,893,232	\$7,384,432
Shares outstanding at end of period	4,381,428	4,379,513
Earnings per share—on shs. outstdg. end of period	\$1.60	\$1.69

—V. 187, p. 578.

(A. E.) Staley Manufacturing Co.—Litigation Ended—

A U. S. Court of Appeals ruling has upheld trademark rights of this company in sustaining a 1955 U. S. District Court injunction against the Staley Milling Co. of Kansas City, Mo.

The Kansas City feed firm is enjoined from using the trademarks "Staley" or "Staley's" on its products.

The appellate ruling in Chicago, Ill., on March 13 came after nearly seven years of litigation in the case, reportedly the longest trademark dispute in U. S. legal annals.

Judge Charles G. Briggel of the U. S. District Court at Springfield, Ill., granted the injunction in January, 1955, after 40 days of hearings in a trial that ran for two months.

The District Court finding three years ago enjoined the Staley Milling Company from use of the name "Staley" or "Staley's" or "Staley Feeds" or "Staley's Feeds" as a trademark for food or feed products; from any colorable imitation of the trademarks; from emphasizing the name "Staley" over other words in its corporate name; or from doing any act or thing likely to confuse the public in relation to the identity of the products of either company.

The three-judge appellate tribunal unanimously upheld the injunction in a 21-page opinion written by Judge Phillip J. Finnegan and concurred in by Judges Schnackenberg and Hastings.—V. 187, p. 578.

Sterchi Bros. Stores, Inc.—February Sales Off—

Period End Feb. 28—	1958—Month—1957	1958—12 Months—1957
Net sales	\$853,341	\$1,291,777

—V. 187, p. 929.

(F. J.) Stokes Corp.—Had Its Best Year in 1957—

Reflecting continued prosperity in the several segments of industry which it serves, this corporation had its best year ever in 1957, Francis Dougherty, President, told stockholders and employees on March 17.

Shipments in 1957 were 7% greater than in 1956, and at the highest level in the company's 62-year history. This was the third successive year in which shipments set new all-time highs.

Net profit after taxes in 1957 was up 23% over 1956.

Stokes' stock is closely held and not publicly traded, so the company does not disclose its detailed financial results.

For 1958, Mr. Dougherty predicted that Stokes' operations would be at a somewhat lower level than in 1957 because of the temporary withholding of appropriations by manufacturing companies for the expansion of their plants and production facilities. But he expressed confidence that Stokes' position would be considerably more favorable at the end of this year.

H. Thomas Hallowell, Jr., President of Standard Pressed Steel Co., Jenkintown, Pa., has been elected a director of F. J. Stokes Corp.

Mr. Hallowell is also a director of the American Pulley Co., Philadelphia; the Cincinnati Shaper Co., Cincinnati, Ohio, and a number of wholly-owned subsidiaries of Standard Pressed Steel Co. in this country, Canada, and England. He also is a director of the Jenkins Bank & Trust Co.—V. 187, p. 779.

Strong, Cobb & Co., Inc.—Sales Up—Earnings Off—

This corporation on March 12 reported for the year ended Dec. 31, 1957 consolidated net sales of \$7,946,592 compared with \$7,411,224 in 1956, according to John N. Eustis, President. Net income after Federal

taxes in 1957 was \$316,185, which after preferred dividend requirements was equal to 47 cents a common share on the 623,060 shares of common stock outstanding at the end of the year. The 1956 net income after Federal taxes was \$370,224, which after preferred dividend requirements was equal to 55 cents a common share on an equal number of common shares outstanding.

Mr. Eustis pointed out that the 1957 net income included a special credit of \$40,568, equal to seven cents a common share and representing the net profit from the sale of real estate after deducting applicable Federal capital gains tax. He added that the higher cost of supplies and labor as well as increased expenditures for research and development were the principal items contributing to the lower net income for 1957.

Mr. Eustis announced that production in the New Providence, N. J., plant will begin about April 1. He added that the initial output will be entirely for new customers.—V. 185, p. 2604; V. 184, p. 1840.

Stubnitz Greene Corp.—Acquisition—Purchases Its Debentures and Preferred Stock—

This corporation is acquiring all assets of Flannery Manufacturing Co. of Pittsburgh, Pa., effective March 31. M. Stubnitz, President announced on March 18. The purchase is being made through the issuance of 259,066 shares of Stubnitz Greene common stock. The Flannery firm, for many years a supplier to the nation's railroads, owns 100% of the Fort Pitt Manufacturing Co., manufacturer of cushion springs for the automotive industry.

Stubnitz Greene has also obtained commitments from holders of 70,000 of its presently outstanding 85,765 preferred shares to turn in the preferred at \$9 per share and has commitments from holders of more than \$600,000 debentures, of a total of \$886,000 debentures, to turn them in at 85% of face value. Both offers are being extended by the company for 30 days.

In a letter to shareholders, Mr. Stubnitz pointed out that if all preferred stock and bonds are retired at the proposed prices, the consolidated balance sheet of the combined companies will show \$8,440,807 in current assets and \$4,213,630 in current liabilities, a ratio of slightly better than two-to-one.

In acquiring Flannery, Stubnitz assumes current assets totaling \$3,356,000 and total liabilities of \$514,649, as well as plants and equipment valued at more than \$3,000,000. Of the current assets, some \$2.6 million in cash and government bonds is held by Flannery, a portion of which will be used to purchase the preferred stock and debentures of Stubnitz, the letter said.—V. 183, p. 2463.

Suburban Gas Service, Inc.—Acquisition—

This corporation has strengthened and expanded its position in the Pacific Northwest with the purchase of the assets of Gas Heat, Inc., Portland, Ore., which operates 23 LP-Gas marketing plants and serves approximately 7500 customers in the states of Washington and Oregon. W. R. Sidenfaden, President, announced March 20.

The purchase was for cash, the amount of which was not disclosed.

Effective date of acquisition will be March 31, 1958.

Mr. Sidenfaden said that the purchase of Gas Heat, whose sales are running at an annual rate of \$1,500,000 will lift Suburban Gas Service's annual sales volume in excess of \$9,000,000. The purchase will also increase the number of Suburban marketing plants to 85 serving approximately 47,500 customers in seven states. The company is one of the two largest LP-Gas distributing companies in the West and ranks among the leaders in the industry nationally.

Operations of Gas Heat will be integrated with those of Suburban Gas Service and no change in management is contemplated, Mr. Sidenfaden said.

Gas Heat's principal zones of operation are the coastal and north-eastern areas of Oregon and southeastern Washington.—V. 184, p. 1397.

Swift & Co.—Special Offering—

A special offering of 33,000 shares of common stock (par \$25) was made on March 14 by Paine, Webber, Jackson & Curtis at \$33.75 per share, with a dealer's concession of 90 cents per share. It was completed.—V. 187, p. 680.

Talon, Inc.—Expects Increase in Sales—

Lewis Walker, President, on March 17 announced that despite the current national economic picture, Talon expects to increase its sales in 1958 through the continued customer acceptance of several recently developed products.

Mr. Walker believes that the acquisition of additional products and the integration of its manufacturing processes will be sources for improvement of future earnings for Talon.—V. 185, p. 2200.

Tennessee Gas Transmission Co.—Second Preferred Stock Offered—

An underwriting group, managed jointly by Stone & Webster Securities Corp. and White, Weld & Co., on March 18 offered publicly 200,000 shares of 5.16% cumulative convertible second preferred stock at par (\$100 per share) and accrued dividends.

Each new second preferred share is convertible into 3.4 shares of common stock through March 1, 1963 and thereafter into 3.2 shares of common stock through March 1, 1968.

The new second preferred stock may be redeemed at prices ranging from \$105 per share to \$100 per share.

PROCEEDS—The proceeds from the sale of the issue will be applied toward the payment of short-term notes, issued under a revolving credit agreement, the proceeds of which were used for the expansion of properties.

Oil & Gas Co. and 28% of the outstanding stock of Algonquin Gas Transmission Co..

The company's principal business is the transmission of natural gas. The company is also engaged in the transportation of petroleum products and in the production of oil and gas.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage pipe line bonds	362,000,000	285,902,000
4 1/2% bonds now offered	25,000,000	25,000,000
Mortgage note	3,500,000	2,860,513
Serial mortgage notes	6,000,000	3,445,000
Debentures	62,000,000	59,720,000
Term loan notes	56,000,000	54,365,000
Short term notes	20,000,000	
Preferred stock (par \$100)	1,000,000 shs.	
5 50% first preferred series		\$185,250 shs.
4 50% convertible series		42,535 shs.
4 75% convertible series		49,690 shs.
5 00% series		160,000 shs.
5 85% series		150,000 shs.
6 70% series		100,000 shs.
5 75% subordinate convertible series		191,689 shs.
Common stock (par \$7)	15,000,000 shs.	8,375,763 shs.

*Additional bonds in one or more series may be issued under the mortgage subject to the restrictions contained therein.

As of Oct. 1, 1957 the company entered into a Bank Loan Agreement terminating Sept. 1, 1958 providing for a revolving credit up to \$20,000,000. Upon the sale of the new bonds the amount of the credit will be reduced to \$10,000,000.

The company held an additional 4,750 shares.

A total of 1,216,050 shares were reserved for conversion of the 4.50% convertible series, the 4.75% convertible series and the 5.75% subordinate convertible series. 220,707 shares were reserved for issuance pursuant to stock options.

UNDERWRITERS—The names of the principal underwriters of the new bonds, and the principal amount thereof which each has severally agreed to purchase from the company are as follows:

Dillon, Read & Co. Inc.	\$1,525,000	Mackall & Coe	\$50,000
Lovett Abercrombie & Co.	50,000	Laurence M. Marks & Co.	225,000
A. C. Allyn & Co., Inc.	225,000	Mason-Hagan, Inc.	50,000
American Securities Corp.	200,000	A. E. Masten & Co.	100,000
Bache & Co.	125,000	McCormick & Co.	75,000
Robert W. Baird & Co., Inc.	100,000	McDonald & Co.	175,000
Baker, Weeks & Co.	200,000	McDonnell & Co.	75,000
Ball, Burge & Kraus.	125,000	Mead, Miller & Co.	50,000
Barrow, Leary & Co.	50,000	Merrill Lynch, Pierce, Fenner & Smith	500,000
A. G. Becker & Co. Inc.	225,000	Merrill, Turben & Co., Inc.	100,000
Baird & Co. Inc.	225,000	The Milwaukee Co.	100,000
Blyth & Co., Inc.	500,000	Moore, Leonard & Lynch	100,000
Chaplin & Co.	50,000	P. S. Mossey & Co.	225,000
Clark, Dodge & Co.	200,000	Mullaney, Wells & Co.	50,000
E. W. Clark & Co.	125,000	W. H. Newbold's Son & Co.	75,000
Richard W. Clarke Corp.	50,000	Newhard, Cook & Co.	100,000
Courts & Co.	125,000	The Ohio Co.	100,000
Curtiss, House & Co.	50,000	Pacific Northwest Co.	175,000
J. M. Dain & Co., Inc.	75,000	Paine, Webber, Jackson & Curtis	225,000
Dallas Union Securities Co.	50,000	Piper, Jaffray & Hopwood	100,000
Davis, Skaggs & Co.	50,000	Prescott, Shepard & Co., Inc.	75,000
R. S. Dickson & Co., Inc.	75,000	R. W. Presprich & Co.	200,000
Dittmar & Co., Inc.	50,000	Putnam & Co.	50,000
Dominick & Dominick	200,000	Rauscher, Pierce & Co., Inc.	100,000
Drexel & Co.	325,000	Reinholdt & Gardner	100,000
Francis I. duPont & Co.	125,000	Reynolds & Co.	325,000
Eastman Dillon, Union Securities & Co.	500,000	Riter & Co.	225,000
Elkins, Morris, Stokes & Co.	50,000	The Robinson-Humphrey Co., Inc.	50,000
Elworthy & Co.	100,000	Rotan, Mosle & Co.	100,000
Equitable Securities Co.	200,000	L. F. Rothschild & Co.	325,000
Estabrook & Co.	200,000	Rowles, Winston & Co.	50,000
Ferris & Co.	200,000	Salomon Bros. & Hutzler	325,000
The First Boston Corp.	550,000	Schoellkopf, Hutton & Pomeroy, Inc.	100,000
First Southwest Co.	100,000	Schwabacher & Co.	200,000
Fridley, Hess & Frederick	100,000	Shearson, Hammill & Co.	125,000
Fulton Reid & Co., Inc.	100,000	Shields & Company	325,000
Glore, Forgan & Co.	500,000	Shuman, Agnew & Co.	175,000
Goldman, Sachs & Co.	500,000	Singer, Deane & Scribner	100,000
Goodbody & Co.	125,000	Smith, Barney & Co.	500,000
Granberry, Marache & Co.	100,000	F. S. Smithers & Co.	200,000
Hallgarten & Co.	200,000	William R. Staats & Co.	175,000
Halsey, Stuart & Co. Inc.	200,000	Starkweather & Co.	100,000
Harriman Ripley & Co., Inc.	500,000	Stein Eros & Boyce	100,000
Hayden, Miller & Co.	100,000	Stern Brothers & Co.	75,000
Hayden, Stone & Co.	200,000	Stone & Webster Securities Corp.	500,000
Hemphill, Noyes & Co.	325,000	Stroud & Company, Inc.	175,000
H. Hentz & Co.	50,000	Sweeney Cartwright & Co.	75,000
Henry Herman & Co.	75,000	Swiss American Corp.	125,000
Hornblower & Weeks	225,000	Thomas & Co.	50,000
E. F. Hutton & Co.	125,000	Spencer Trask & Co.	225,000
W. E. Hutton & Co.	225,000	Tucker, Anthony & R. L. Day	225,000
Janney, Dulles & Battles, Inc.	50,000	Underwood, Neuhaus & Co., Inc.	75,000
The Johnson, Lane, Space Corp.	50,000	Van Alstyne, Noel & Co.	75,000
Johnston, Lemon & Co.	175,000	Victor, Common, Dann & Co.	50,000
Joseph, Mellen & Miller, Inc.	175,000	G. H. Walker & Co.	225,000
A. M. Kidder & Co., Inc.	50,000	Wertheim & Co.	325,000
Kidder, Peabody & Co.	75,000	White, Weld & Co.	500,000
Kirkpatrick-Pettis Co.	500,000	Stetson	50,000
Kuhn, Loeb & Co.	50,000	Dean Witter & Co.	500,000
Ladenburg, Thalmann & Co.	550,000	Wood, Struthers & Co.	325,000
Laird, Bissell & Meeds	325,000	Woodard-Elwood & Co.	75,000
W. C. Langley & Co.	75,000	Yarnall, Biddle & Co.	100,000
Lazard Freres & Co.	325,000		75,000
Lee Higginson Corp.	500,000		
Lehman Brothers	225,000		
Carl M. Loeb, Rhoades & Co.	300,000		
Irving Lundborg & Co.	325,000		
V. 187, p. 1253.	75,000		

Texas & Pacific Ry.—To Sell Certificates

The company is seeking permission of the Interstate Commerce Commission to issue \$1,900,000 of equipment trust certificates to finance in part the purchase of 230 railroad cars. The total cost of the equipment will be \$2,455,800.

The certificates would mature in 10 annual installments through April 1, 1968.

Bids are expected to be received by the company up to noon (CST) on March 26 for the purchase from it of the abovementioned certificates. —V. 187, p. 1095.

Textron, Inc.—Acquires Microphone Business

This corporation on March 19 announced that it had acquired for cash the American Microphone Division of Elgin National Watch Co., of Elgin, Ill. It will be operated as a part of General Cement Manufacturing, Rockford, Ill., a division of Textron Inc.

American Microphone is engaged primarily in the production of microphones and a large variety of components used for broadcasting, tape recorders, public address systems and mobile units. Additional items include phonograph cartridges and pick-up arms and a comprehensive line of accessories and replacement parts for communication systems.

The operations of American Microphone will be moved to the Rockford, Ill., plant of General Cement and the installation completed shortly. American Microphone was organized in Pasadena, Calif., in 1929 and purchased by Elgin National Watch Co. in 1955.—V. 187, p. 1095.

Thomas Industries, Inc.—Expands Facilities

This corporation has moved into its new 26,000 sq. ft. addition bringing the total plant area to 51,000 sq. ft., thus doubling its West Coast warehouse and manufacturing facilities in the brief space of two years.

According to Frederick Keller, President, the added space will facilitate the manufacture, distribution and sales of the company's products throughout the Western States as well as expedite their services to customers in the area.

This corporation whose executive offices are in Louisville, Ky., has seven plants located in Arkansas, Kentucky, Wisconsin and Los Angeles. —V. 187, p. 2153.

Tilo Roofing Co., Inc. (& Subs.)—Earnings Off

Year Ended Dec. 31—	1957	1956
Net sales and gross income from finance fees—	\$13,450,810	\$13,557,337
Profit before income taxes—	1,701,218	2,280,142
Provision for Federal Income taxes—	870,000	1,125,000

Net profit

Common dividends paid

Common shares outstanding

Earnings per common share

*Includes gain on sales of marketable securities, after applicable Federal taxes, of \$221,885, or the equivalent of 48 cents per share.

The ratio of current assets to current liabilities is 2.70 to 1, based on current assets of \$12,546,341 and current liabilities of \$4,639,340. The working capital of your company was increased from \$7,146,883 on Dec. 31, 1956 to \$7,907,001 on Dec. 31, 1957. The long-term debt was increased during 1957 by \$716,500. On Dec. 31, 1957, stockholders' equity amounted to \$7,560,520 or \$16.36 per share, as compared with \$7,283,853 or \$15.76 per share as of Dec. 31, 1956. Stockholders' equity was therefore increased during 1957 by \$276,667.

The increase in long-term debt was caused by the company obtaining a new long-term loan of \$1,000,000 from the Massachusetts Mutual Life Insurance Co., to provide additional working capital. Payments of \$283,500 were made on the long-term debt during the year, resulting in a net increase of \$716,500.—V. 186, p. 1379.

Titeflex, Inc.—Awarded New Components Contract

A contract for approximately \$316,000 has been awarded to this corporation by the U. S. Air Force to produce components for the radio shielded ignition harness designed especially for the Air Force by Titeflex and used on the Pratt & Whitney R4360 engine. The corporation is a leading producer of flexible metal and Teflon hose lines, electrical shielding and other electrical components, and electrical connectors.

A subsidiary of Atlas Corp., Titeflex designs and produces flexible hose of metal and Teflon with related fittings, Quick-Seal couplings, and other aircraft and industrial products.—V. 186, p. 2417.

Tourist Industry Development Corp., Ltd.—Registration Statement Effective

The corporation has entered into an indenture with Bankers Trust Co. covering \$2,250,000 of 7% perpetual subordinated debentures. Registration statement at the SEC for the offering became effective last month. See also V. 187, p. 498.

Transistion Metals & Chemicals, Inc.—SEC Proceedings Dismissed

Pursuant to a request of this corporation, the Securities and Exchange Commission has permitted

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama State Board of Education (P. O. Montgomery), Ala.

Bond Sale—The dormitory revenue bonds totalling \$638,000 offered March 12—v. 187, p. 1034—were sold to the Federal Housing and Home Finance Agency, as 2%^s, at a price of par.

Lamar County (P. O. Vernon), Ala.

Warrant Sale—An issue of \$125,000 3% State Gasoline Tax anticipation warrants was sold to Stubbs, Smith & Lombardo, Inc. Dated March 1, 1958. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Globe, Ariz.

Bond Offering—Murray D. Snyder, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on April 7 for the purchase of \$296,000 water revenue bonds. Dated April 1, 1958. Due on July 1 from 1960 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at the City Treasurer's office, or at the Valley National Bank, of Phoenix, or at the Chase Manhattan Bank, of New York City. Legality approved by Gust, Rosenthal, Divelbess & Robinette, of Phoenix.

CALIFORNIA

Carlsbad Union School District, San Diego County, Calif.

Bond Sale—The \$225,000 school bonds offered March 18—v. 187, p. 1138—were awarded to the Security-First National Bank of Los Angeles, and R. H. Moulton & Co., jointly, at a price of 100.004, a net interest cost of about 3.60%, as follows:

\$25,000 5s. Due on April 15 from 1959 to 1963 inclusive.

160,000 3½s. Due on April 15 from 1964 to 1979 inclusive.

40,000 3¾s. Due on April 15 from 1980 to 1983 inclusive.

Chaffey Union High School District, San Bernardino County, Calif.

Bond Sale—The \$2,500,000 school building bonds offered March 17—v. 187, p. 1034—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., H. E. Work & Co., Lawson, Levy, Williams & Stern, Kenover, MacArthur & Co., Waggoner & Durst, Inc., Fred D. Blake & Co., and C. N. White & Co., at a price of 100.0003, a net interest cost of about 2.94%, as follows:

\$1,000,000 3s. Due on March 15 from 1959 to 1966 inclusive.

500,000 2¾s. Due on March 15 from 1967 to 1970 inclusive.

1,000,000 3s. Due on March 15 from 1971 to 1978 inclusive.

Dixie Sch. District, Marin County, California

Bond Sale—The \$145,000 school bonds offered March 11—v. 187, p. 1133—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Durante Sch. Dists., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on April 15 for the purchase of \$212,000 school building bonds, as follows:

\$203,000 bonds. Due on May 1 from 1959 to 1979 inclusive.

9,000 bonds. Due May 1, 1959.

The bonds are dated May 1, 1958. Principal and interest (M-N)

payable at the County Treasurer's office.

El Monte Union High School Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on April 15 for the purchase of \$350,000 building bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Garvey Sch. District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on April 15 for the purchase of \$37,000 school building bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1977 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Gilroy School District, Santa Clara County, Calif.

Bond Sale—The \$415,000 school bonds offered recently were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco, Harris Trust and Savings Bank, Chicago, R. H. Moulton & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Smith, E. F. Hutton & Co., Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., and C. N. White & Co., as follows:

\$165,000 5s. Due on March 1 from 1959 to 1969 inclusive.

45,000 3s. Due on March 1 from 1970 to 1972 inclusive.

145,000 3¼s. Due on March 1 from 1973 to 1980 inclusive.

20,000 3¾s. Due March 1, 1981.

40,000 1½s. Due on March 1, 1982 and 1983.

The bonds are dated March 1, 1958. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Glen Avon Sch. Dist., Riverside County, Calif.

Correction—In connection with the offering of \$126,000 school building bonds reported in our issue of March 17—v. 187, p. 1255—the offering date was shown as April 17 instead of April 7.

Granville School District, Fresno County, Calif.

Bond Sale—The \$20,000 school building bonds offered March 11—v. 187, p. 1034—were awarded to the State Center Bank, of Fresno, as 3½s, at a price of par.

Hermosa Beach City School Dist., Los Angeles County, Calif.

Bond Sale—The \$400,000 school building bonds offered March 18—v. 187, p. 931—were awarded to a group composed of Security-First National Bank of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., and William R. Staats & Co., as 3½s, at 100.21, a basis of about 3.47%.

Hudson School Districts, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on April 15 for the purchase of \$644,000 Election bonds, as follows:

\$91,000 Series E bonds. Due on May 1 from 1959 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

553,000 Election A bonds. Due on May 1 from 1959 to 1980 in-

clusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the County's fiscal agencies in New York City or Chicago.

The bonds are dated May 1, 1958.

Live Oak School District, Santa Cruz County, Calif.

Bond Offering—Tom M. Kelley, County Clerk, will receive sealed bids at his office in Santa Cruz, until 10:30 a.m. (PST) on March 31 for the purchase of \$400,000 building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Los Angeles, Calif.

Bond Offering—Bids will be received until April 2 for the purchase of \$13,500,000 Department of Water and Power Electric Plant Revenue bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1988 inclusive.

Nordhoff Union High School Dist., Ventura County, Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PST) on April 8 for the purchase of \$360,000 school building bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1973 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Palmdale School District, Los Angeles County, Calif.

Bond Sale—The \$670,000 school building bonds offered March 18—v. 187, p. 931—were awarded to the Security-First National Bank of Los Angeles, and Taylor & Co., jointly, as 4s, at 100.08, a basis of about 3.99%.

Petaluma City High School District, Sonoma County, Calif.

Bond Offering—Eugene D. Williams, County Clerk, will receive sealed bids at his office in Santa Rosa until 3 p.m. (PST) on April 1 for the purchase of \$84,000 school bonds. Dated April 1, 1958. Due on April 1 from 1964 to 1983 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Red Bluff Union School District, Tehama County, Calif.

Bond Sale—An issue of \$190,000 building bonds was sold to J. Barth & Co., of San Francisco, as follows:

\$25,000 5s. Due on April 1 from 1959 to 1963 inclusive.

10,000 2½s. Due on April 1, 1964.

30,000 2¾s. Due on April 1 from 1965 to 1967 inclusive.

50,000 3s. Due on April 1 from 1968 to 1972 inclusive.

75,000 3¼s. Due on April 1 from 1973 to 1977 inclusive.

Dated April 1, 1958. Interest A-O. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Santa Barbara, Calif.

Bond Offering—William S. Wagner, City Clerk, will receive sealed bids until 2 p.m. (PST) on April 10 for the purchase of \$1,467,000 municipal improvement bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1986. Due on May 1 from 1959 to 1978 inclusive. Callables as of May 1, 1968. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Solano Irrigation District, Solano County, Calif.

Warrant Offering—J. E. Wiggin, Secretary of the Board of Directors, will receive sealed bids addressed to Box 128, Suisun, until 8 p.m. (PST) on April 8 for the purchase of \$200,000 distribution system warrants. Dated July 1, 1957. Due on July 1 from 1959 to 1961 incl. Principal and interest (J-J) payable at the District Treasurer's office, or at the Bank of America National Trust & Savings Association, San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Tahoe-Truckee Unified Sch. Dist., Placer County, Calif.

Bond Offering—L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn until 10 a.m. (PST) on March 25 for the purchase of \$1,450,000 school bonds. Dated April 15, 1958. Due on April 15 from 1960 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Vista Unified School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on April 1 for the purchase of \$90,000 school bonds, as follows:

\$87,000 Series E bonds. Due on May 1 from 1969 to 1977 inclusive.

3,000 Series A bonds. Due on May 1, 1960.

Dated May 1, 1958. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Westside Union School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on April 15 for the purchase of \$222,000 building bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

CONNECTICUT

Brookfield (P. O. Brookfield), Connecticut

Bond Offering—Sealed bids will be received by the Board of Selectmen until 2 p.m. (EST) on March 31 for the purchase of \$750,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the City National Bank & Trust Co., Danbury. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Stamford, Conn.

Bond Sale—The \$1,334,000 bonds offered March 19 were awarded to a group composed of Glore, Forgan & Co., National State Bank of Newark, B. J. Van Ingen & Co., Inc., New York Hanseatic Corp., Cooley & Co., and C. F. Childs & Co., as 2.70s, at a price of 100.75, a basis of about 2.61%.

The sale consisted of:

\$100,000 sanitary sewer bonds. Due on April 1 from 1959 to 1978 inclusive.

160,000 storm drain bonds. Due on April 1 from 1959 to 1974 inclusive.

400,000 general public improvement bonds. Due on April 1 from 1959 to 1978 inclusive. 674,000 school bonds. Due on April 1 from 1959 to 1978 inclusive.

Dated April 1, 1958. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Stratford, Conn.

Bond Sale—The \$2,000,000 public improvement bonds offered March 18 were awarded to a group composed of Harriman Ripley & Co., Inc., Estabrook & Co., Hemphill, Noyes & Co., Putnam & Co., G. H. Walker & Co., and Kean, Taylor & Co., as 3.10s, at 100.10, a basis of about 3.08%.

George B. Gibbons & Co., Inc., as 4.10s, at 100.022, a basis of about 4.09%.

Tampa, Fla.

Bond Offering—Hobart D. Pelham, City Comptroller, will receive sealed bids until 11 a.m. (EST) on April 2 for the purchase of \$8,400,000 special obligation capital improvement revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1959 to 1987 inclusive. Callable as of Oct. 1, 1968. Principal and interest (A-O) payable at the Chase Manhattan Bank, New York City. Legality approved by Mitchell, Pershing, Shetterley & Mitchell, of New York City.

GEORGIA

Moultrie, Ga.

Certificate and Bond Offering—James Humphreys, City Clerk and Treasurer, will receive sealed bids until 2:15 p.m. (EST) on April 3 for the purchase of \$375,000 4 1/4% electric system revenue certificates and various issues of 3 3/4% bonds aggregating \$360,000.

The certificates will be dated March 1, 1958 and mature on March 1 from 1960 to 1978 inclusive. Callable as of March 1, 1968. Principal and interest (M-S) payable at the Trust Company of Georgia, of Atlanta. Legality approved by Kelley & Mobley, of Atlanta.

The \$360,000 3 3/4% bonds consist of the following:

\$65,000 recreation bonds. Due on March 1 from 1959 to 1978 inclusive.

60,000 street improvement bonds. Due on March 1 from 1959 to 1978 inclusive.

25,000 municipal building improvement bonds. Due on March 1 from 1959 to 1978 inclusive.

210,000 school improvement bonds. Due on March 1 from 1959 to 1978 inclusive.

The bonds are dated March 1, 1958. Principal and interest (M-S) payable at a bank located in Atlanta. Legality approved by Kelley & Mobley, of Atlanta.

IDAHO

Lewiston, Idaho

Bond Offering—A. M. Quane, City Clerk, will receive sealed bids until 8 p.m. (MST) on April 14 for the purchase of \$600,000 water and sewer revenue bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1988 inclusive. Callable as of April 1, 1968. Principal and interest (A-O) payable at the City Treasurer's office; at the State's fiscal agency in New York City; or at a bank or trust company in Idaho as designated by the purchaser. Legality approved by Burcham & Blair, of Spokane.

ILLINOIS

Bureau County School District No. 115 (P. O. Princeton), Ill.

Bond Offering—Josephine Washburn, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 2 for the purchase of \$600,000 school building bonds. Dated March 1, 1958. Due on Dec. 1 from 1960 to 1976 inclusive. Principal and interest (J-D) payable at a banking institution in Illinois as designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Madison County, East Alton-Wood River Community High Sch. Dist. No. 14 (P. O. Wood River), Ill.

Bond Offering—J. Paul Gardner, Superintendent of Board of Education, will receive sealed bids until 10 a.m. (CST) on April 8 for the purchase of \$150,000 Working Cash Fund bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1964 inclusive. Principal and interest payable at a bank or trust company to be agreed upon between the purchaser and the Board of Education. Legality approved by Charles & Trauericht, of St. Louis.

Metropolitan Sanitary District of Greater Chicago (P. O. Chicago), Illinois

Bond Sale—An issue of \$2,000,000 sanitary sewer revenue bonds was purchased via negotiated sale by Halsey, Stuart & Co., Inc., as 4s. Dated April 1, 1958. Due on Oct. 1 from 1965 to 1996 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Anderson Township (P. O. R. R. 1, Milroy), Ind.

Bond Sale—The School and Civil Townships bonds totaling \$123,000 offered March 11—v. 187, p. 1035—were awarded to Merrill Lynch, Pierce, Fenner & Smith, as 2 3/4s, at a price of 100.40, a basis of about 2.67%.

East Chicago, Ind.

Bond Sale—The \$1,600,000 public improvement bonds offered March 19—v. 187, p. 1035—were awarded to a group composed of John Nuveen & Co., Hornblower & Weeks, Bacon, Whipple & Co., Raffensperger, Hughes & Co., and Frantz Hutchinson & Co., as 3s, at 100.38, a basis of about 2.95%.

Evansville, Ind.

Bond Offering—J. William Davidson, City Controller, will receive sealed bids until 3 p.m. (CST) on April 2 for the purchase of \$400,000 swimming pool construction bonds. Dated April 1, 1958. Due semi-annually from July 1, 1959 to January 1, 1975. Principal and interest (J-J) payable at the Citizens National Bank, of Evansville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Greencastle, Ind.

Bond Sale—The \$530,000 water revenue bonds offered March 18—v. 187, p. 1139—were awarded to a group composed of Raffensperger, Hughes & Co., Mullaney, Wells & Co., and Braun, Bosworth & Co., as 3 1/4s, at a price of 100.19, a basis of about 3.74%.

Harris Township School Building Authority (P. O. South Bend), Indiana

Bond Sale—The \$335,000 first mortgage revenue bonds offered March 18—v. 187, p. 1139—were awarded to a group composed of the City Securities Corp., Indianapolis, Bond & Share Corp., and Raffensperger, Hughes & Co., as 4 1/2s, at a price of 100.40, a basis of about 4.09%.

Jackson Township (P. O. Galveston), Ind.

Bond Offering—William F. Zehring, Township Trustee, will receive sealed bids until 1:30 p.m. (CST) on April 1 for the purchase of \$156,000 bonds, as follows:

\$78,000 School Township bonds Due semi-annually from July 1, 1959 to Jan. 1, 1969, incl.

78,000 Civil Township bonds Due semi-annually from July 1, 1959 to July 1, 1969 inclusive.

Dated April 1, 1958. Principal and interest payable at the Twelve Mile State Bank, of Galveston. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Albany Flood Control District, Indiana

Bond Offering—Leo J. Muller, Executive Secretary of Board of Commissioners, will receive sealed bids until 2 p.m. (CST) on April 8 for the purchase of \$90,000 flood control water bonds. Dated May 1, 1958. Due semi-annually from Jan. 1, 1960 to Jan. 1, 1982. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Pleasant Run Township (P. O. R. R. 3, Bedford), Ind.

Bond Offering—Mike Stipp, Township Trustee, will receive sealed bids until 1:30 p.m. (CST) on April 9 for the purchase of \$35,000 bonds, as follows:

\$17,500 School Township bonds Due on July 1, 1959 and annually from January 1, 1960 to January 1, 1973.

17,500 Civil Township bonds.

Due on July 1, 1959 and annually from January 1, 1960 to January 1, 1973.

Dated April 1, 1958. Principal and interest (J-J) payable at the Bedford National Bank, Bedford. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Stephenson County School District No. 145 (P. O. Freeport), Ill.

Bond Sale—The \$700,000 school building bonds offered March 19—v. 187, p. 1035—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Burns, Corbett & Pickard, Inc.; Milwaukee Company, and Mullaney, Wells & Co., at a price of 100.0007, a net interest cost of about 2.63%, as follows:

\$435,000 2 1/4s. Due on Dec. 1 from 1959 to 1969 inclusive.

265,000 2.90s. Due on Dec. 1 from 1970 to 1977 inclusive.

IOWA

Janesville Consol. Sch. Dist., Iowa

Bond Offering—Donald R. Shere, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 24 for the purchase of \$93,000 school building bonds. Dated April 1, 1958. Due on Nov. 1 from 1959 to 1977 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Mount Pleasant Indep. Sch. Dist., Iowa

Bond Sale—An issue of \$134,000 school building bonds was sold to White-Phillips Co., Inc., as 3s, at a price of 100.08, a basis of about 2.99%.

The bonds are dated March 1, 1958 and mature on Nov. 1 from 1960 to 1977 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Orange Twp. Consol. Sch. District (P. O. Waterloo), Iowa

Bond Offering—R. J. Bulefeldt, Superintendent of Schools, will receive sealed and oral bids until 2 p.m. (CST) on April 8 for the purchase of \$200,000 building bonds.

Pella, Iowa

Bond Sale—The \$9,000 special assessment sewer improvement bonds offered March 18—v. 187, p. 1256—were awarded to the Carlton D. Beh Co., as follows:

\$3,000 4 1/2s. Due on May 1 from 1959 to 1961 inclusive.

6,000 5s. Due on May 1 from 1962 to 1967 inclusive.

Sioux Rapids Consolidated School District, Iowa

Bond Sale—The \$200,000 school bonds offered March 17 were awarded to the First of Iowa Corp., at a price of par. Dated April 1, 1958. Due on Nov. 1 from 1959 to 1977 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Spencer Indep. School District (P. O. Spencer), Iowa

Bond Sale—The \$250,000 school building bonds offered March 19—v. 187, p. 1256—were awarded to Becker & Cownie, Inc.

KENTUCKY

Falmouth, Ky.

Bond Sale—An issue of \$100,000 school building bonds was sold to Charles A. Hirsch & Co., and Hill & Co., jointly, at a price of 100.01, a net interest cost of about 3.76%, as follows:

\$18,000 4s. Due on March 1 from 1959 to 1963 inclusive.

82,000 3 3/4s. Due on March 1 from 1964 to 1978 inclusive.

The bonds are dated March 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Callable as of March 1, 1963. Principal and interest (M-S) payable at the Falmouth Deposit Bank, Falmouth. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Monroe County (P. O. Tompkinsville), Ky.

Bond Sale—The \$110,000 school building revenue bonds offered March 19 were awarded to Magnus & Co.

Dated March 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the Deposit Bank of Monroe County, in Tompkinsville. Legality approved by Skaffs, Hays & Fahey, of Louisville.

LOUISIANA

Allen Parish School District No. 1 (P. O. Oberlin), La.

Bond Offering—L. L. Smith, Secretary-Treasurer of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on May 1 for the purchase of \$199,000 school building bonds. Dated July 1, 1958. Due serially in 1959 to 1968 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Lafayette, La.

Bond Sale—The \$8,000,000 utilities revenue bonds offered March 18—v. 187, p. 823—were awarded to a syndicate headed by John Nuveen & Co., and F. S. Smithers & Co., at 100.06, a net interest cost of about 4.13%, as follows:

\$1,090,000 5s. Due on Nov. 1 from 1960 to 1967 inclusive.

1,075,000 4 1/4s. Due on Nov. 1 from 1968 to 1973 inclusive.

5,835,000 4s. Due on Nov. 1 from 1974 to 1987 inclusive.

The bonds bear additional interest of 3/4% from May 1, 1958 to Nov. 1, 1960.

Other members of the syndicate: Scharff & Jones, Inc., White, Hattier & Sanford, Equitable Securities Corporation, Merrill Lynch, Pierce, Fenner & Smith, Hornblower & Weeks, Newman, Brown & Co., B. J. Van Ingen & Co., Barrow Leary & Co., Bacon, Stevenson & Co., Andrews & Wells, Inc., Arnold & Crane, Courts & Co., Ladd Dinkins & Co.

Ducourneau & Kees, Harkness & Hill, Howard, Weil, Labouisse, Friedrichs & Co., Kohlmeier & Co., Wm. J. Mericka & Co., Nusloch, Baudean & Smith, Rand & Co., Robinson-Humphrey Co., Inc., Stranahan, Harris & Co., Stubbs, Smith & Lombardo, Inc., Townsend, Dabney & Tyson, Allan Blair & Co., E. F. Hutton & Co., Walter, Woody & Heimerdinger, and Weil Investment Co.

Opelousas, La.

Certificate Sale—An issue of \$68,133 4.20% sewer certificates was sold to Scharff & Jones, Inc.

Vernon Parish, Ward Six, Ward Wide School District No. 161 (P. O. Leesville), La.

Bond Offering—Curtis Bradshaw, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on April 3 for the purchase of \$238,000 school bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the School Board Treasurer's office, or at any bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Webster Parish, Springhill School District No. 8 (P. O. Minden), La.

Bond Offering—J. E. Pitcher, Secretary of Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on April 10 for the purchase of \$500,000 school building bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the office of the School Board Treasurer, or at the Minden Bank & Trust Company, Minden. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

College of Notre Dame of Maryland, Inc. (P. O. Baltimore), Md.

Dated March 20, 1958 and due on Nov. 14, 1958.

MICHIGAN

Breckenridge Community School District, Mich.

Bond Sale—The \$170,000 school building bonds offered March 13—v. 187, p. 1036—were awarded to Walter J. Wade, Inc.

Dearborn Township Sanitary Dist. No. 54 (P. O. Inkster), Mich.

Bond Sale—The \$20,000 special assessment bonds offered March 11—v. 187, p. 1034—were awarded to Kenover, MacArthur & Co., of Detroit.

Grand Rapids, Mich.

Bond Sale—The \$225,000 special assessment street improvement bonds offered March 18—v. 187, p. 1140—were awarded to the First of Michigan Corp., at a price of par, a net interest cost of about 1.83%, as follows:

\$180,000 1 1/4s. Due on Feb. 1 from 1959 to 1962 inclusive.

45,000 2s. Due on Feb. 1, 1963.

Hemlock Public School District, Michigan

Bond Offering—Alfred Basner, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on April 10 for the purchase of \$750,000 school bonds. Dated March 1, 1958. Due on Oct. 1 from 1960 to 1966 inclusive. Bonds due in 1974 and thereafter are callable as of Oct. 1, 1973. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Note—The offering of the above bonds originally was scheduled for Feb. 25—v. 187, p. 824—and postponed.

Saginaw, Mich.

Bond Sale—The \$674,000 bonds offered March 17—v. 187, p. 1036—were awarded to Salomon Bros. & Hutzler, at a price of 100.06, a net interest cost of about 2.22%, as follows:

\$70,000 special assessment sewer improvement bonds: \$7,000 4s, due on March 1, 1959; \$21,000 2s, due on March 1 from 1960 to 1962 inclusive; and \$42,000 2 1/4s, due on March 1 from 1963 to 1968 inclusive.

360,000 special assessment street improvement bonds: \$36,000 4s, due on March 1, 1959; \$108,000 2s, due on March 1 from 1960 to 1962 inclusive; and \$216,000 2 1/4s, due on March 1 from 1963 to 1968 inclusive.

244,000 general improvement bonds: \$24,000 4s, due on March 1, 1959; \$72,000 2s, due on March 1 from 1960 to 1962 inclusive; and \$148,000 2 1/4s, due on March 1 from 1963 to 1968 inclusive.

Wayne County, Lefler-Ready Sanitary Drain District (P. O. Detroit), Mich.

Bond Sale—The \$635,000 drainage bonds offered March 17—v. 187, p. 1140—were awarded to a group composed of the First of Michigan Corporation, Kenover, MacArthur & Co., Watling, Larchen & Co., and Charles A. Parcells & Co., at a price of 97.02, a net interest cost of about 3.68%, as follows:

\$135,000 2 1/4s. Due on June 1 from 1959 to 1961 inclusive. 150,000 2 3/4s. Due on June 1 from 1962 to 1964 inclusive. 100,000 3 1/4s. Due on June 1, 1965 and 1966. 250,000 3 1/4s. Due on June 1 from 1967 to 1971 inclusive.

MINNESOTA

Crookston, Minn.

Bond Sale—The \$350,000 sewage disposal plant bonds offered March 11—v. 187, p. 1037—were awarded to a group composed of Piper, Jaffray & Hopwood, J. M. Dain & Co., Inc., Allison-Williams Co., Inc., Northwestern National

Bank, of Minneapolis, and Mannheimer-Egan, Inc., at a price of par, a net interest cost of about 3.34%, as follows:

\$120,000 2.70s. Due on January 1 from 1961 to 1968 inclusive. 70,000 3.10s. Due on January 1 from 1969 to 1972 inclusive. 60,000 3.40s. Due on January 1 from 1973 to 1975 inclusive.

100,000 3 1/2s. Due on January 1 from 1976 to 1980 inclusive.

In addition the entire issue will carry an extra 2% interest from July 1, 1958 to January 1, 1959.

Dodge Center, Minn.

Bond Offering—Erwin Langworthy, Village Clerk, will receive sealed bids until 2 p.m. (CST) on April 1 for the purchase of \$170,000 general obligation bonds, as follows:

\$117,000 storm sewer, street and street lighting improvement bonds. Due on Feb. 1 from 1961 to 1979 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 1, 1971.

45,000 fire protection facility bonds. Due on Feb. 1 from 1961 to 1972 inclusive.

Dated May 1, 1958. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Fairfax Indep. School District No. 649, Minn.

Bond Sale—The \$150,000 school building bonds offered March 18—v. 187, p. 1140—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co.

Ortonville Indep. Sch. Dist. No. 62, Minnesota

Bond Sale—The \$100,000 school bonds offered March 12—v. 187, p. 933—were awarded to the First National Bank, of Minneapolis, and the First National Bank, of St. Paul, jointly, at a price of par, a net interest cost of about 2.86%, as follows:

\$40,000 2 1/2s. Due on March 1 from 1960 to 1965 inclusive. 30,000 2.80s. Due on March 1 from 1966 to 1968 inclusive. 30,000 3.10s. Due on March 1 from 1969 to 1971 inclusive.

Osseo Indep. Sch. Dist. No. 279, Minnesota

Bond Sale—The \$400,000 school building bonds offered March 18—v. 187, p. 1141—were awarded to E. J. Prescott & Co., at a price of par, a net interest cost of about 4.28%, as follows:

\$190,000 4s. Due on Feb. 1 from 1961 to 1974 inclusive. 135,000 4.10s. Due on Feb. 1 from 1975 to 1983 inclusive. 75,000 4.20s. Due on Feb. 1 from 1984 to 1988 inclusive.

The bonds bear additional interest of 1.60% from Aug. 1, 1958 to Aug. 1, 1960 inclusive.

Redwood Falls Indep. Sch. Dist. No. 637, Minn.

Bond Sale—The \$655,000 general obligation school bonds offered March 13—v. 187, p. 1037—were awarded to a group composed of the First National Bank, of Minneapolis, First National Bank, of St. Paul, Shearson, Hammill & Co., and Harold E. Wood & Co., at a price of par, a net interest cost of about 3.33%, as follows:

\$150,000 3s. Due on April 1 from 1961 to 1967 inclusive.

80,000 3.10s. Due on April 1 from 1968 to 1970 inclusive.

425,000 3.40s. Due on April 1 from 1971 to 1981 inclusive.

St. Paul, Minn.

Bond Sale—The \$5,383,000 various purposes bonds offered March 19—v. 187, p. 1141—were awarded to a group composed of Lehman Bros., as 3s, at 101.24, a net interest cost of about 2.93%.

Other members of the syndicate: Goldman, Sachs & Co.; Salomon Bros. & Hutzler; American Securities Corp.; Ira Haupt & Co.;

J. Barth & Co.; Geo. B. Gibbons & Company, Inc.;

Tripp & Co., Inc.; Harold E. Wood & Co.; Mackey, Dunn & Co., Inc.; Bartow Leeds & Co.; I. M. Simon & Co.; Cruttenden, Podesta & Co.; A. G. Edwards & Sons; Schaffer, Necker & Co.

St. Stephen Common Sch. District No. 2022 (P. O. Rice), Minn.

Bond Offering—W. F. Vouk, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 26 for the purchase of \$65,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1982 inclusive. Bonds due in 1975 and thereafter are callable on Feb. 1, 1969, and on any interest payment date thereafter. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Marquart, of Minneapolis.

Spring Valley Indep. Sch. District No. 237, Minn.

Bond Sale—The \$50,000 general obligation school building bonds offered March 10—v. 187, p. 824—were awarded to J. M. Dain & Co., Inc., at a price of par, a net interest cost of about 2.69%, as follows:

\$15,000 2.70s. Due on March 1 from 1960 to 1962 inclusive.

15,000 2 1/2s. Due on March 1 from 1963 to 1965 inclusive.

20,000 2.70s. Due on March 1 from 1966 to 1968 inclusive.

In addition the entire issue will carry an extra 1 1/2% coupon from Sept. 1, 1958 to March 1, 1959.

Stillwater, Minn.

Bond Offering—Harold L. Foster, Secretary of the Board of Water Commissioners, will receive sealed bids until 4:30 p.m. (CST) on April 15 for the purchase of \$130,000 general obligation water works revenue bonds. Dated April 1, 1958. Due on July 1 from 1959 to 1979 inclusive. Callable as of July 1, 1965. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Ackerman, Miss.

Bond Offering—Jennie B. Pollard, Town Clerk, will receive sealed bids until 3 p.m. (CST) on April 10 for the purchase of \$225,000 water and sewer system revenue bonds.

Flowood, Miss.

Bond Offering—Wilma H. Lucas, Town Clerk, will receive oral bids at 7:30 p.m. (CST) on March 28 for the purchase of \$42,000 bonds, as follows:

\$21,000 water works revenue bonds. Due serially from 1959 to 1983 inclusive.

21,000 general water bonds. Due serially from 1959 to 1979 inclusive.

Long Beach Municipal Separate School District, Miss.

Bond Offering—George G. Howard, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 25 for the purchase of \$350,000 school building bonds. Due serially from 1959 to 1983 inclusive.

Meridian, Miss.

Bond Sale—The \$3,500,000 water and sewer revenue bonds offered March 19—v. 187, p. 1141—were awarded to Leland Speed Co., at par, a net interest cost of about 4.08%, as follows:

\$435,000 6s. Due on May 1 from 1960 to 1971 inclusive.

3,065,000 4s. Due on May 1 from 1972 to 1993 inclusive.

Meridian Municipal Separate Sch. District, Miss.

Bond Sale—The \$2,500,000 school bonds offered March 19—v. 187, p. 1141—were awarded to a syndicate headed by the First National Bank of Memphis, at

100.01, a net interest cost of about 3.65%, as follows:

\$750,000 4s. Due on May 1 from 1959 to 1968 inclusive.

500,000 3 1/2s. Due on May 1 from 1969 to 1973 inclusive.

1,250,000 3 5/8s. Due on May 1 from 1974 to 1983 inclusive.

Other members of the syndicate: Scharff & Jones, Inc., Leland Speed Co., White, Hattier & Sanford, Allen and Co., Alvis & Co., Deposit Guaranty Bank & Trust Co., of Jackson, Harrington & Co., Inc., Union Planters National Bank, of Memphis, M. A. Saunders & Co., Inc., Hamp Jones Co., Kroese, McLarty & Co., Lewis & Co., Merchants and Farmers Bank, of Meridian, John R. Nunnery & Co., Cady & Co., Inc., Southern Bond Co., and T. W. Woodward Co.

Pontotoc Miss.

Bond Sale—The \$125,000 Industrial Plant bonds offered March 17—v. 187, p. 1141—were awarded to the First National Bank of Memphis.

Tunica County (P. O. Tunica), Mississippi

Bond Offering—H. C. Webb, Chancery Clerk, will receive sealed bids until 1 p.m. (CST) on April 1 for the purchase of \$55,000 industrial bonds. Due serially from 1959 to 1978 inclusive.

MISSOURI

Afton School District, Mo.

Bond Offering—Secretary Paul S. Mastin announces that the Board of Education will receive sealed bids until 3 p.m. (CST) on March 27 for the purchase of \$1,000,000 school bonds. Dated May 1, 1958. Due on March 1 from 1960 to 1978 inclusive. Principal and interest (M-S) payable at a bank or trust company in St. Louis, to be designated by the purchaser, subject to approval by the Board of Education. Legality approved by Charles & Traernicht, of St. Louis.

Note—The foregoing supplements the report in our issue of March 17—v. 187, p. 1257.

Jefferson City, Mo.

Bond Offering—Henry W. Ellis, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 7 for the purchase of \$1,000,000 public improvement bonds. Dated May 1 from 1959 to 1978 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Charles & Traernicht, of St. Louis.

Springfield, Mo.

Bond Sale—The \$3,000,000 general obligation sanitary sewerage system bonds offered March 19—v. 187, p. 1141—were awarded to a group headed by Lehman Bros., at a price of 100.07, a net interest cost of about 2.65%, as follows:

\$450,000 5s. Due on Feb

Summit, N. J.

Bond Offering—Harry C. Kates, City Clerk, will receive sealed bids until 8:30 p.m. (EST) on April 1 for the purchase of \$1,126,000 bonds, as follows:

\$240,000 general bonds. Due on May 1 from 1959 to 1975 inclusive.

38,000 school bonds. Due on May 1 from 1959 to 1971 inclusive.

22,000 school bonds. Due on May 1 from 1959 to 1969 inclusive.

826,000 school bonds. Due on May 1 from 1959 to 1978 inclusive.

The bonds are dated May 1, 1958. Principal and interest (M-N) payable at the Summit Trust Co., Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

Wall Township School District (P. O. Belmar), N. J.

Bond Offering—Edgar E. Rogers, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 1 for the purchase of \$1,991,000 school bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1978 inclusive. Principal and interest (M-S) payable at the Belmar National Bank, Belmar. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Watchung School District, N. J.

Bond Offering—Edith A. Campbell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 27 for the purchase of \$385,000 school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1979 inclusive. Principal and interest (J-J) payable at the Suburban Trust Co., Plainfield. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. (Bids were rejected at the Feb. 25 offering.)

NEW YORK**Amherst, Cheektowaga and Clarence Central Sch. Dist. No. 3 (P. O. Williamsville, Buffalo), N. Y.**

Bond Sale—The \$38,000 school bus bonds offered March 18—v. 187, p. 1257—were awarded to the Marine Trust Co. of Western New York, Buffalo, as 2.40s, at a price of 100.13, a basis of about 2.35%.

Baldwin, Big Flats, Catlin, Erin, Horseheads, Veteran and Cayuta Central School District No. 1 (P. O. Horseheads), N. Y.

Bond Offering—Leigh W. Potter, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 26 for the purchase of \$998,500 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1987 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brighton Sewer Districts Nos. 1 and 2 (P. O. Brighton), N. Y.

Bond Offering—Leonard A. Boniface, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on March 27 for the purchase of \$489,000 sewer construction bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1987 inclusive. Principal and interest (A-O) payable at the Genesee Valley Union Trust Company, of Rochester. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Buffalo, N. Y.

Bond Offering—Chester Kowal, City Comptroller, will receive sealed bids until 11 a.m. (EST) on March 27 for the purchase of \$10,574,000 bonds, as follows:

\$5,442,000 general improvement bonds. Due on Oct. 15 from 1959 to 1973 inclusive.

900,000 general improvement bonds. Due on Oct. 15 from 1959 to 1973 inclusive.

4,142,000 school 1957 bonds. Due

on Oct. 15 from 1959 to 1973 inclusive.

90,000 general improvement water supply 1957 bonds. Due on Oct. 15 from 1959 to 1973 inclusive.

Dated April 15, 1958. Principal and interest (A-O) payable at the City Comptroller's office, or at the holder's option, at the Hanover Bank, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Canastota, N. Y.

Bond Offering—Mary Stevens, Village Clerk, will receive sealed bids until 10 a.m. (EST) on April 10 for the purchase of \$36,000 public improvement bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1976 inclusive. Principal and interest (A-O) payable at the Village Clerk's office. Legality approved by Michael S. Powers, of Canastota.

Clarkstown and Orangetown Union Free School District No. 8 (P. O. 24 Highview Ave., Nanuet), N. Y.

Bond Offering—John H. Denkin, Jr., District Clerk, will receive sealed bids until 2 p.m. (EST) on March 27 for the purchase of \$2,135,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1987 inclusive. Principal and interest (A-O) payable at the Irving Trust Co., New York City, or at the Nanuet National Bank, Nanuet. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Clifton Park, Halfmoon, Malta, Waterford, Ballston and Stillwater Central School District No. 2 (P. O. 144 Barrett St., Schenectady 5), N. Y.

Bond Offering—Neil Hesson, President of the Board of Education, will receive sealed bids at the office of Cerrito, Clayman & Mead, 144 Barrett St., Schenectady 5, until 2 p.m. (EST) on March 27 for the purchase of \$542,000 school bonds. Dated Dec. 1, 1957. Due on June 1 from 1958 to 1984 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Fabius, Lafayette, Pompey, Cuyler and Truxton Central Sch. District No. 1 (P. O. Syracuse), N. Y.

Bond Sale—The \$733,000 school bonds offered March 19—v. 187, p. 1141—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co., of Buffalo, Roosevelt & Cross and R. D. White & Co., as 3.40s, at 100.18, a basis of about 3.48%.

Islip Union Free School District No. 9 (P. O. West Islip), N. Y.

Bond Offering—Caroline M. Schneider, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 26 for the purchase of \$1,621,000 school building bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1987 inclusive. Principal and interest (M-S) payable at the Bank of Babylon, in Babylon. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Kingston City School District, N. Y.

Bond Sale—The \$150,000 school building bonds offered March 19—v. 187, p. 1257—were awarded to Salomon Bros. & Hutzler, as 1½s, at 100.10, a basis of about 1.42%.

Kingston, N. Y.

Bond Sale—The \$232,900 general purposes bonds offered March 20—v. 187, p. 1257—were awarded to Salomon Bros. & Hutzler, as 2.20s, at 100.21, a basis of about 2.14%.

New York State Bridge Authority (P. O. Poughkeepsie), N. Y.

Seeks Increased Debt Power—A modern bridge crossing the Hudson River between Newburgh

and Beacon is an "urgent necessity" to replace the "obsolete, expensive and inefficient ferry service now in operation," according to John S. Stillman, Chairman of the New York State Bridge Authority.

In releasing the Authority's first public report in its 25 years of existence, Mr. Stillman declared that early establishment of a construction date for the proposed Newburgh-Beacon Bridge is the priority item on the Authority's 1958 docket.

The need for the new bridge, he added, has been confirmed by traffic surveys, and the project has been endorsed by business groups, leaders of the Legislature and the Governor.

"The ferry service," the chairman explained, "is totally inadequate to today's traffic needs. The ferry carried only 6% of the Authority's total traffic in 1957, yet it costs about as much to operate as the four bridges combined. Because of height and weight limitations on the trucks it can carry, the ferry is a serious handicap to commerce in the area and its general inadequacy inhibits a more rapid industrial growth in the region."

Even at toll rates approximately three times that of the bridges, the Newburgh-Beacon ferry service is a permanently losing proposition and puts an unnecessary drain on State funds. Further subsidization will be needed in 1959, since income from bridge tolls cannot be diverted to cover the ferry service losses."

Mr. Stillman said that legislative authorization for construction of a bridge to replace the ferry service—a bridge that would be an integral part of the new Federal highway system linking New England to the Middle West and the South by modern express highways—was enacted in 1953.

Although preliminary work on acquiring land and designing the bridge is under way, he added, the Authority faces a serious problem of financing construction costs.

He explained that the Authority's present debt limit precludes any new financing to cover the approximately \$40 million costs—including land and engineering—of the new bridge in view of almost \$20 million in bonds now outstanding. A bill amending the Bridge Authority Act to increase the present debt ceiling is currently before the State Legislature.

Other ways to expedite the bridge's construction are also being explored by the Authority. These include means of obtaining Federal aid under the interstate highway program; a re-survey of traffic potential in order to update estimated income; negotiations for a higher priority for the New York portion of the interstate highway from Danbury, Conn., to Scranton, Pa., and a requested amendment to remove the current obligation to charge uniform toll rates on all bridges.

The Authority, established by the Legislature in 1932, operates the Mid-Hudson Bridge at Poughkeepsie, the Rip Van Winkle Bridge at Catskill, the Bear Mountain Bridge, the Kingston-Rhinecliff Bridge, and the Newburgh-Beacon Ferry.

In its 25-year report, the Authority disclosed that it has recorded approximately 91,500,000 vehicular crossings and has had gross toll revenues of more than \$27 million.

In 1957, total traffic was more than 8,000,000 vehicular crossings, 5.2% higher than the previous year; toll revenues were \$2,532,108, a gain of 4.9% over the previous year.

Net revenues for 1957 available for bond service were \$1,398,354, some 1.86 times debt service requirements. The Authority's stated financial policy calls for maintaining tolls adequate to produce net

revenues at least equal to one and one-fifth aggregate bond service charges for each year, and the report noted: "The Bridge Authority has an unblemished financial record. It has met every payment of principal and interest on or before the dates due throughout its 25 years of existence."

During 1957 the Authority provided for the payment of \$751,335 in maturing principal and interest and, in addition, retired \$633,000 principal amount of term bonds. Of the \$19,534,000 in bonds outstanding on Jan. 2, 1958, \$10,500,000 are serials maturing in various annual amounts from 1959 to 1979, and \$9,034,000 in term bonds due 1989.

Serving on the Authority, in addition to Mr. Stillman, are: Ernest M. Heppner, Vice-Chairman, of Kingston; Robert Hoe, Honorary Chairman, of Poughkeepsie; Dr. John L. Edwards, of Hudson, and William Haas, of Coxsackie.

New York (State of)

Bond Offering—Arthur Levitt, State Comptroller, will receive sealed bids until noon (EST) on March 25 for the purchase of \$49,500,000 bonds, as follows:

\$20,000,000 highway construction bonds. Due on April 15 from 1959 to 1978 inclusive.

10,000,000 grade crossing elimination bonds. Due on April 15 from 1959 to 1978 inclusive.

19,500,000 mental health construction bonds. Due on April 15 from 1959 to 1973 inclusive.

Dated April 15, 1958. Principal and interest (A-O) payable at the Chase Manhattan Bank, of New York City.

Note—The foregoing supplements the report in our issue of March 17—v. 187, p. 1257.

Orchard Park Water District (P. O. Orchard Park), N. Y.

Bond Sale—The \$218,000 water bonds offered March 13—v. 187, p. 1142—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, jointly, as 3.60s, at a price of 100.41, a basis of about 3.56%.

Ossining, N. Y.

Bond Offering—John E. Susse, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 1 for the purchase of \$231,900 equipment and improvement bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1968 inclusive.

Principal and interest (A-O) payable at the First National Bank & Trust Co., Ossining. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oyster Bay Union Free School Dist. No. 17 (P. O. Hicksville), N. Y.

Bond Sale—The \$3,026,500 school bonds offered March 19—v. 187, p. 1257—were awarded to a group composed of Halsey, Stuart & Co. Inc., Roosevelt & Cross, George B. Gibbons & Co., Inc., Francis I. du Pont & Co., Bacon, Stevenson & Co., Chas. E. Weingold & Co., B. J. Van Ingen & Co., Inc., W. H. Morton & Co., R. D. White & Co., and Tilney & Co., as 3½s, at a price of 100.76, a basis of about 3.40%.

Pennfield, Perinton, Brighton, Walworth and Macedon Central Sch. Dist. No. 1 (P. O. Pennfield), N. Y.

Bond Sale—The \$3,026,500 school bonds offered March 19—v. 187, p. 1257—were awarded to a group composed of Halsey, Stuart & Co. Inc., Roosevelt & Cross, George B. Gibbons & Co., Inc., Francis I. du Pont & Co., Bacon, Stevenson & Co., Chas. E. Weingold & Co., B. J. Van Ingen & Co., Inc., W. H. Morton & Co., R. D. White & Co., and Tilney & Co., as 3½s, at a price of 100.76, a basis of about 3.40%.

Riverhead Fire District (P. O. Riverhead), N. Y.

Bond Offering—Lloyd Case, District Secretary, will receive sealed bids until noon (EST) on March 27 for the purchase of \$95,000 bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1977 inclusive.

Riverhead Fire District (P. O. Riverhead), N. Y.

Bond Offering—Lloyd Case, District Secretary, will receive sealed bids until noon (EST) on March 27 for the purchase of \$95,000 bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1977 inclusive.

Delafield & Wood, of New York City.

Scarsdale Union Free Sch. District No. 1 (P. O. Scarsdale), N. Y.

Bond Sale—The \$1,736,000 school building bonds offered March 20—v. 187, p. 1257—were awarded to a group composed of Chase Manhattan Bank, New York City, Hayden, Stone & Co., William E. Pollock & Co., E. F. Hutton & Co., and National Bank of Westchester, of White Plains, as 2¾s, at 100.13, a basis of about 2.73%.

Troy, N. Y.

Bond Offering—Lawrence J. Collins, City Comptroller, will receive sealed bids until 2 p.m. (EST) on March 26 for the purchase of \$406,000 bonds, as follows:

\$30,000 water improvement bonds. Due on March 1 from 1959 to 1973 inclusive.

50,000 sewer improvement bonds. Due on March 1 from 1959 to 1973 inclusive.

326,000 general purposes bonds. Due on March 1 from 1959 to 1967 inclusive.

The bonds are dated March 1, 1958. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

West Haverstraw, N. Y.

Bond Offering—Albert J. Perini, Village Treasurer, will receive sealed bids until 3:30 p.m. (EST) on March 26 for the purchase of \$39,800 land acquisition bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1965 inclusive.

Principal and

on April 1 for the purchase of \$25,100 street improvement special assessment bonds. Dated April 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Lorain County Savings & Trust Company, in Amherst. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Avon Lake Local School District, Ohio

Bond Sale—The \$2,000,000 school improvement bonds offered March 19—v. 187, p. 1038—were awarded to a group composed of John Nuveen & Co., Braun, Bosworth & Co., Inc., Field, Richards & Co., First of Michigan Corporation, Wm. J. Mericka & Co., Merrill, Turben & Co., Ryan, Sutherland & Co., R. W. Pressprich & Co., and Raffensperger, Hughes & Co., as 3 1/4s, at 101.14, a basis of about 3.14%.

Berlin Local School District (P. O. Berlin Heights), Ohio

Bond Offering—Gertrude G. Nottke, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 27 for the purchase of \$385,000 school improvement bonds. Dated Feb. 1, 1958. Due on Dec. 1 from 1959 to 1980 inclusive. Principal and interest (J-D) payable at the Firelands Community Bank, of Berlin Heights. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bloomdale, Ohio

Bond Offering—Maxine M. Myers, Village Clerk, will receive sealed bids until noon (EST) on March 29 for the purchase of \$15,000 fire apparatus bonds. Dated April 1, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the Village Clerk's office.

Bryan, Pigeon Run Sewer District No. 1 (P. O. Bryan), Ohio

Bond Offering—Robert Hamet, City Clerk, will receive sealed bids until noon (EST) on April 7 for the purchase of \$140,925 sewer improvement special assessment bonds. Dated April 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the First National Bank, of Bryan. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Chester-Franklin Local Sch. Dist. (P. O. Chesterville), Ohio

Bond Sale—The \$1,000 school improvement bonds offered March 18—v. 187, p. 1038—were awarded to the First Cleveland Corp., as 2 1/4s, at a price of 100.02, a basis of about 2.22%.

Delta, Ohio

Bond Sale—The \$10,000 swimming pool bonds offered March 17—v. 187, p. 1142—were awarded to J. A. White & Co., as 3 1/2s, at 100.84, a basis of about 3.41%.

Jackson, German, Noble and St. Marys Joint Hospital District (P. O. St. Marys), Ohio

Bond Offering—Norman Wurster, Secretary of Board of Directors, will receive sealed bids until noon (EST) on March 27 for the purchase of \$150,000 hospital bonds. Dated March 1, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the Home Banking Company, of St. Marys. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lake Township Local School Dist. (P. O. Hartville), Ohio

Bond Sale—The \$680,000 school building bonds offered March 17—v. 187, p. 824—were awarded to a group composed of the First Cleveland Corporation, Wm. J. Mericka & Co., Fahey, Clark & Co., Prescott & Co., and Sweeney Cartwright & Co., as 3 1/4s, at a price of 100.31, a basis of about 8.21%.

Lakewood, Ohio

Bond Offering—H. A. Rees, Director of Finance, will receive sealed bids until noon (EST) on

April 7 for the purchase of \$110,000 recreational facilities bonds. Dated May 1, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the office of the Director of Finance. (The sale was originally scheduled for April 2.)

Margaretta Local School District (P. O. 209 Lowell St., Castalia), Ohio

Bond Offering—Aurel Kuhlmann, Clerk of the Board of Education, will receive sealed bids until 4 p.m. (EST) on April 1 for the purchase of \$915,000 school improvement bonds, as follows:

\$140,000 bonds. Due on Dec. 1 from 1959 to 1980 inclusive. 775,000 bonds. Due on Dec. 1 from 1959 to 1980 inclusive.

The bonds are dated April 1, 1958. Principal and interest (J-D) payable at the Castalia Banking Co., Castalia. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mingo Junction, Ohio

Bond Offering—Rocco Crugnale, Village Clerk, will receive sealed bids until noon (EST) on March 27 for the purchase of \$400,000 sewage treatment bonds. Dated April 15, 1958. Due on Dec. 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Mingo National Bank, of Mingo Junction. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

New Straitsville Local School Dist., Ohio

Bond Offering—Ernest Lanning, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 1 for the purchase of \$35,000 school building bonds. Dated Jan. 1, 1958. Due on Dec. 1 from 1959 to 1972 inclusive. Principal and interest (J-D) payable at the Perry County Bank, of New Lexington. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Ohio (State of)

Bond Sale—The \$32,000,000 major thoroughfare construction bonds, Series I, offered March 20—v. 187, p. 1039—were awarded to a syndicate headed by Eastman Dillon, Union Securities & Co., at a price of par, a net interest cost of about 2.55%, as follows:

\$5,525,000 6s. Due on Sept. 15, 1958 and March 15 and Sept. 15, 1959 and 1960.

6,630,000 2s. Due on March 15 and Sept. 15 from 1961 to 1963 inclusive.

8,840,000 2 1/4s. Due on March 15 and Sept. 15 from 1964 to 1967 inclusive.

4,405,000 2 1/2s. Due on March 15 and Sept. 15, 1968 and 1969.

6,600,000 2.70s. Due on March 15 and Sept. 15 from 1970 to 1972 inclusive.

These series I bonds, which are rated Aa by Moody's and A-1 plus by Standard & Poor's, represent the ninth installment of \$500,000,000 of bonds authorized by the voters of the state in 1953. Including this issue, \$314,000,000 has been issued, of which \$30,520,000 will have been retired as of March 15, 1958.

Proceeds from the sale of the bonds may only be used to provide adequate highways, including the acquisition of right-of-way and including participation with the Federal Government, municipal corporations, counties and other legally-authorized participants, but excluding the costs of planning and supervision by the state. Principal and interest on the bonds are payable from fees, excises or license taxes levied by the state for registration, operation or use of vehicles on public highways or on fuels used for propelling these vehicles.

Other members of the syndicate: C. J. Devine & Co., L. F. Rothschild & Co., Clark, Dodge & Co., Baxter & Co., American Securities Corp., Hayden, Stone & Co., Weeden & Co., Shearson,

Hammill & Co., F. W. Craigie & Co., Stroud & Co., Inc., Ball, Burge & Kraus, Fahey, Clark & Co., Field, Richards & Co., Hayden, Miller & Co., E. F. Hutton & Co., Rand & Co., Talmage & Co.,

Wallace, Geruldsen & Co., First Cleveland Corp., Fulton, Reid & Co., Glickenhau & Lembo, Wm. J. Mericka & Co., Merrill, Turben & Co., Inc., Dempsey-Tegeler & Co., Blunt Ellis & Simmons, John W. Clarke & Co., Kormendi & Co., Inc., Stern, Lauer & Co., Andrews & Wells Inc., J. Barth & Co., Ginther & Co., New York Hanseatic Corp., Butcher & Sherrerd,

Courts & Co., DeHaven & Townsend, Crouter & Bodine, Joseph, Mellen & Miller, Inc., Park, Ryan, Inc., John Small & Co., Inc., William R. Staats & Co., Anderson & Strudwick, Allan Blair & Co., Harkness & Hill, Inc., G. C. Haas & Co., Malvern Hill & Co., Mason-Hagan & Co., Strader & Co., Townsend, Dabney & Tyson, Arthur L. Wright & Co., Inc., Bosworth, Sullivan & Co., R. H. Brooke & Co., Stockton Broome & Co., Doll & Ispahrding, Inc., R. J. Edwards, Inc.

Elkins, Morris, Stokes & Co., Fabricand & Co., Grant Brownell & Co., Interstate Securities Corp., Investment Corporation of Norfolk, Irving Lundborg & Co., Mackall & Coe, Magnus & Co., Shannon & Co., Sutro Bros. & Co., M. B. Vick & Co., J. L. Barth & Co., J. M. Dain & Co., Inc., R. H. Davider & Co., Farwell, Chapman & Co., Hickey & Co., Chaner Securities Co., Fauset, Steele & Co., and Mead, Miller & Co.

Portsmouth City School District, Ohio

Bond Sale—The \$500,000 school building bonds offered March 20—v. 187, p. 1142—were awarded to the Northern Trust Co., Chicago, and Stranahan, Harris & Co., Inc., jointly, as 3 1/4s, at 101.16, a basis of about 3.14%.

Scioto-Darby Local School District (P. O. Box 248, Hilliard), Ohio

Bond Sale—The \$435,000 building bonds offered March 11—v. 187, p. 1039—were awarded to a group composed of The Ohio Company, Braun, Bosworth & Co., Inc., and the Provident Savings Bank & Trust Co., of Cincinnati, as 3 1/4s, at a price of 100.61, a basis of about 3.17%.

St. Henry, Ohio

Bond Offering—A. J. Hartings, Village Clerk, will receive sealed bids until 7 p.m. (EST) on March 24 for the purchase of \$10,000 municipal building bonds. Dated April 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the St. Henry Bank, St. Henry. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

South Point, Ohio

Bond Offering—Thomas Dillow, Sr., Village Clerk, will receive sealed bids until noon (EST) on April 2 for the purchase of \$20,000 waterworks extension bonds. Dated March 15, 1958. Due on Dec. 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Citizens National Bank, of Ironton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Upper Arlington City Sch. District, Ohio

Bond Sale—The \$700,000 school building bonds offered March 18—v. 187, p. 1038—were awarded to a group composed of McDonald & Co., Fahey, Clark & Co., First Cleveland Corp., and Sweeney Cartwright & Co., as 3 1/4s, at 100.93, a basis of about 3.14%.

Dated March 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Northern Savings Bank of Columbus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wolf Creek Local School District (P. O. Waterford), Ohio

Bond Offering—W. B. Mason, Sr., Clerk of the Board of Education, will receive sealed bids at the Waterford Commercial Savings Bank, Waterford, until noon (EST) on April 3 for the purchase of \$286,000 school bonds. Dated May 1, 1958. Due on Dec. 1 from 1959 to 1982 inclusive. Principal and interest (J-D) payable at the above-mentioned bank. Legality approved by Squire, Saunders & Dempsey, of Cleveland.

Yorkville, Ohio

Bond Sale—The \$75,000 municipal sewerage system bonds offered March 17—v. 187, p. 1142—were awarded to Westheimer & Co., as 3 1/4s.

Youngstown City School District, Ohio

Offering Rescinded—The District has canceled notice of its intention to sell an issue of \$2,000,000 school improvement bonds on April 7—v. 187, p. 1258. A new offering date will be set.

OKLAHOMA

Arnett, Okla.

Bond Offering—Velma Cravens, Town Clerk, will receive sealed bids until 3 p.m. (CST) on March 25 for the purchase of \$50,000 sanitary sewer extension and improvement bonds. Due from 1960 to 1975 inclusive.

Cherokee County Dependent Sch. District No. 6 (P. O. Tahlequah), Oklahoma

Bond Offering—Jim C. York, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (CST) on March 27 for the purchase of \$22,000 building and equipment bonds. Due from 1960 to 1970 inclusive.

Harper County Dependent School District No. 5 (P. O. Selman), Oklahoma

Bond Sale—The \$75,000 building bonds offered March 18—v. 187, p. 1258—were awarded to the Fidelity National Bank & Trust Co., Oklahoma City.

Lawton, Okla.

Bond Sale—The \$2,000,000 water works bonds offered March 18—v. 187, p. 1142—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 100.0008, a net interest cost of about 3.38%, as follows:

\$1,020,000 3s. Due on May 1 from 1960 to 1971 inclusive.

680,000 3 1/2s. Due on May 1 from 1972 to 1979 inclusive.

300,000 3.60s. Due on May 1 from 1980 to 1983 inclusive.

Other members of the syndicate: B. J. Van Ingen & Co.; John Nuveen & Co.; Dean Witter & Co.; Liberty National Bank & Trust Co.; Oklahoma City; Barret, Fitch, North & Co., and Frantz Hutchinson & Co.

OREGON

Columbia County School District No. 502C (P. O. St. Helens), Oregon

Bond Sale—The \$122,000 general obligation bonds offered March 17—v. 187, p. 1258—were awarded to the First National Bank of Portland.

Dallas, Oregon

Bond Sale—The \$72,363.17 improvement bonds offered Feb. 17—v. 187, p. 622—were awarded to Foster & Marshall, at a price of 100.06.

Linn County School District No. 62C (P. O. Route 1, Box 210, Lebanon), Oregon

Warrant Offering—Lauretta Swink, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 25 for the purchase of \$5,000 warrants. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1963 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Linn County School District No. 19 (P. O. R. 2, Box 457, Albany), Oregon

Bond Offering—Ellen M. Schmidt, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 24 for the purchase of \$9,000 school building bonds. Dated April 15, 1958. Due on Feb. 1 from 1959 to 1967 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Polk County School District No. 13C (P. O. Independence), Ore.

Bond Sale—The \$130,000 general obligation school bonds offered March 13—v. 187

Bank, of New York City, at 1.28%, plus a premium of \$3.00.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Electric Energy Sales Continue To Increase—Electric power revenues of the Authority in Jan. 1958 amounted to \$2,797,389 compared with \$2,417,888 in January of 1957, according to S. L. DesCartes, Executive Director of the Authority.

Revenues for the 12 months ended Jan. 31, 1958 totaled \$30,119,316 compared with \$26,074,740 in the corresponding 1957 period.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

RHODE ISLAND

Smithfield, R. I.

Bond Offering—William McCarthy, Town Treasurer, will receive sealed bids at the Citizens Trust Co., Director's Room, 870 Westminster Street, Providence, until 11 a.m. (EST) on March 25 for the purchase of \$40,000 water bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1966 inclusive. Principal and interest payable at the Citizens Trust Co., Providence, or at the Merchants National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

SOUTH DAKOTA

Campbell County, Herreid Indep. Sch. Dist. No. 2 (P. O. Herreid), South Dakota

Bond Offering—Maynard E. Wittmeier, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 26 for the purchase of \$130,000 school building bonds. Dated April 1, 1958. Due on Jan. 1 from 1961 to 1978 inclusive. Callable as of Jan. 1, 1970. Separate bids will be considered for (a) bonds due from 1961 to 1970 inclusive, and (b) bonds due from 1971 to 1978 inclusive. Principal and interest payable at a banking institution designated by the successful bidder, or at the County Treasurer's office. Legality approved by Faegre & Benson, of Minneapolis.

McCook County Indep. Sch. Dist. No. 18 (P. O. Bridgewater), South Dakota

Bond Sale—The \$110,000 general obligation school bonds offered March 14—v. 187, p. 1143—were awarded to the First State Bank, of Bridgewater.

TENNESSEE

Alcoa, Tenn.

Bond Sale—The \$155,000 school building bonds offered March 17—v. 187, p. 1143—were sold to the Cumberland Securities Corp.

Bradley County (P. O. Cleveland), Tennessee

Bond Sale—The \$1,614,000 bonds offered March 19—v. 187, p. 1143—were awarded to a group headed by the Equitable Securities Corp., as follows:

\$1,354,000 special school bonds: \$334,000 3 3/4s, due on Feb. 1 from 1959 to 1963 inclusive; \$272,000 3 1/2s, due on Feb. 1 from 1964 to 1967 inclusive; \$476,000 3 3/4s, due on Feb. 1 from 1968 to 1974 inclusive; and \$272,000 4s, due on Feb. 1 from 1975 to 1978 inclusive. 260,000 special hospital bonds: \$65,000 3 3/4s, due on Feb. 1 from 1959 to 1963 inclusive; \$52,000 3 1/2s, due on Feb. 1 from 1964 to 1967 inclusive; \$91,000 3 3/4s, due on Feb. 1 from 1968 to 1974 inclusive; and \$52,000 4s, due on Feb. 1 from 1975 to 1978 inclusive.

Other members of the group: First National Bank, of Memphis; J. C. Bradford & Co.; Cumberland Securities Corp.; C. H. Little & Co.; Clark, Landstreet & Kirkpatrick, Inc.; Davidson & Co.; Fidelity Bankers Trust Co., of

Knoxville; Mid-South Securities Corp.; Third National Bank in Nashville; M. A. Saunders & Co., and J. Osborn Wood & Co.

Henry County (P. O. Paris), Tenn.

Bond Sale—The \$400,000 school bonds offered March 17—v. 187, p. 1143—were awarded to the Equitable Securities Corp., and First American National Bank of Nashville, jointly.

University of Tennessee (P. O. Knoxville), Tenn.

Bond Sale—The \$175,000 dormitory revenue bonds offered March 12—v. 187, p. 1039—were sold to the Federal Housing and Home Finance Agency, as 2 3/4s, at a price of par.

Whitwell, Tenn.

Bond Offering—City Recorder Gus D. Hatfield announces that sealed bids will be received until noon (CST) on March 31 for the purchase of \$440,000 waterworks revenue bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1987 inclusive. Bonds due in 1971 and thereafter are callable as of August 1, 1970. Principal and interest payable at the Hamilton National Bank, of Chattanooga, or at the holder's option, at the First National City Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Beaumont, Texas

Bond Sale—An issue of \$50,000 waterworks system revenue bonds was sold to John Nuveen & Co., as 1 1/4s. Dated March 1, 1958. Due on Sept. 1 from 1959 to 1963 inclusive. Interest M-S. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Cleburne, Texas

Bond Offering—Mayor Walter Holliday will receive sealed bids until 7:30 p.m. (CST) on March 27 for the purchase of \$678,000 bonds, as follows:

\$366,000 water works and sewer system revenue bonds. Dated Feb. 1, 1958, due on Feb. 1 from 1959 to 1983 inclusive. Bonds due in 1974 and thereafter are subject to prior redemption on Feb. 1, 1973, or on any interest payment date thereafter. Interest F-A.

312,000 general obligation bonds, dated March 1, 1958. Due on March 1 from 1959 to 1982 inclusive. Bonds due in 1974 and thereafter are subject to prior redemption on or after March 1, 1973, or on any interest payment date thereafter. Interest M-S.

Payable at the First National Bank, of Cleburne. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Gunter, Texas

Bond Sale—Waterworks system bonds totaling \$45,000 were sold to Rauscher, Pierce & Co., Inc., as 5 1/2s, as follows:

\$35,000 revenue bonds. Due on Feb. 1 from 1959 to 1987 inclusive. 10,000 general obligation bonds. Due on Feb. 1 from 1959 to 1977 inclusive.

Dated Feb. 1, 1958. Principal and interest (F-A) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Jackson County Water Control and Improvement District No. 1 (P. O. Lolita), Texas

Bond Sale—An issue of \$84,000 waterworks and sewer system tax revenue bonds was sold to the First of Texas Corporation, as 5s. Dated Jan. 1, 1958. Due on Jan. 1 from 1963 to 1978 inclusive. Principal and interest (J-J) payable at the Texas National Bank, of Houston. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Pampa, Texas

Bond Sale—The \$910,000 water works and sewer system revenue bonds offered March 18—v. 187, p. 1143—were awarded to a group composed of First Southwest Co.; Rauscher, Pierce & Co.; Dittmar & Co.; Central Investment Co., and Rotan, Mosle & Co., as follows:

\$195,000 4s. Due on Oct. 1 from 1959 to 1968 inclusive. 525,000 3 60s. Due on Oct. 1 from 1969 to 1980 inclusive. 190,000 3 1/2s. Due on Oct. 1, 1981 and 1982.

San Antonio River Authority, Tex.

Bond Offering—Chairman Frank T. Drought announces that the Board of Directors will receive sealed bids until 3:30 p.m. (CST) on March 25 for the purchase of \$2,000,000 improvement bonds. Dated April 1, 1958. Due on July 1 from 1959 to 1985 inclusive. Principal and interest (J-J) payable at the Frost National Bank, of San Antonio, or at the Chase Manhattan Bank, of New York City at the holder's option. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

South Park Indep. School District (P. O. Beaumont), Texas

Bonds Not Sold—Bids for the \$980,000 school building bonds offered March 18 were rejected.

Dated April 1, 1958. Due over a period of 25 years.

Texas (State of)

Bond Offering—Arthur B. Scharlach, Secretary of the Veterans' Land Board, will receive sealed bids until 10 a.m. (CST) on April 1 for the purchase of \$12,500,000 Veterans' Land bonds. Dated April 1, 1958. Due on June 1 from 1966 to 1988 inclusive.

Bonds due in 1979 and thereafter are callable as of June 1, 1968. Principal and interest (J-D) payable in New York City and Texas (with permissive arrangement for Chicago co-paying agency) to be designated in the resolution authorizing the issue. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Tyler, Texas

Bond Offering—C. P. Stewart, City Manager, will receive sealed bids until 9 a.m. (CST) on April 4 for the purchase of \$500,000 street improvement bonds. Dated April 15, 1958. Due on April 15 from 1959 to 1970 inclusive. Principal and interest (A-O) payable at the Chase Manhattan Bank, of New York City, and the Citizens First National Bank, of Tyler.

Tyler Junior College District, Tex.

Bond Sale—The \$200,000 student housing revenue bonds offered March 13—v. 187, p. 1143—were sold to the Federal Housing and Home Finance Agency, as 2 3/4s, at a price of par.

Wharton, Texas

Warrant Sale—An issue of \$25,000 right-of-way time warrants was sold to the Security Bank & Trust Co., of Wharton, as 3 3/4s. Dated Feb. 10, 1958. Due serially from 1959 to 1968 inclusive. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

260,000 special school bonds: \$334,000 3 3/4s, due on Feb. 1 from 1959 to 1963 inclusive; \$272,000 3 1/2s, due on Feb. 1 from 1964 to 1967 inclusive; \$476,000 3 3/4s, due on Feb. 1 from 1968 to 1974 inclusive; and \$272,000 4s, due on Feb. 1 from 1975 to 1978 inclusive.

260,000 special hospital bonds: \$65,000 3 3/4s, due on Feb. 1 from 1959 to 1963 inclusive; \$52,000 3 1/2s, due on Feb. 1 from 1964 to 1967 inclusive; \$91,000 3 3/4s, due on Feb. 1 from 1968 to 1974 inclusive; and \$52,000 4s, due on Feb. 1 from 1975 to 1978 inclusive.

Other members of the group: First National Bank, of Memphis; J. C. Bradford & Co.; Cumberland Securities Corp.; C. H. Little & Co.; Clark, Landstreet & Kirkpatrick, Inc.; Davidson & Co.; Fidelity Bankers Trust Co., of

Knoxville; Mid-South Securities Corp.; Third National Bank in Nashville; M. A. Saunders & Co., and J. Osborn Wood & Co.

000 registered refunding bonds. Dated April 1, 1958. Due on Aug. 1 from 1959 to 1964 inclusive. Interest F-A. Legality approved by Peter Giuliani, of Montpelier.

VIRGINIA

Botetourt County (P. O. Fincastle), Va.

Bond Sale—The \$2,460,000 school building bonds offered March 19—v. 187, p. 1143—were awarded to a group composed of F. W. Craigie & Co.; Scott, Horner & Co.; J. C. Wheat & Co.; Mason-Hagan, Inc.; Peoples National Bank, of Charlottesville; Strader & Co.; C. F. Cassell & Co., and Mason & Lee, Inc., at 100.03, a net interest cost of about 3.09%, as follows:

\$1,683,000 3s. Due on Jan. 1 from 1959 to 1974 inclusive. 777,000 3.20s. Due on Jan. 1 from 1975 to 1980 inclusive.

Roanoke Redevelopment and Housing Authority, Va.

Note Sale—The \$1,650,000 preliminary loan notes offered March 18 were awarded to the Chemical Corn Exchange Bank, New York City, at 1.03% interest, plus a premium of \$19.

WASHINGTON

Hoquiam, Wash.

Bond Sale—The \$1,350,000 water and sewer revenue bonds offered March 19—v. 187, p. 1260—were awarded to a group composed of Foster & Marshall, Blyth & Co., Inc., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith, and Southwick, Campbell & Co., as follows:

\$223,000 4 1/4s. Due on April 15 from 1960 to 1968 inclusive. 62,000 3 1/2s. Due on April 15, 1969 and 1970.

101,000 3 3/4s. Due on April 15 from 1971 to 1973 inclusive. 766,000 4s. Due on April 15 from 1974 to 1986 inclusive.

198,000 3 1/2s. Due on April 15, 1987 and 1988.

Bond Offering—Sealed bids will be received by the County Treasurer until 11 a.m. (PST) on March 28 for the purchase of \$225,000 general obligation bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1978 inclusive. Callable after seven years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Sheelman, of Seattle.

Island County, Oak Harbor School District No. 201 (P. O. Coupeville), Washington

Bond Offering—Sealed bids will be received by the County Treasurer until 11 a.m. (PST) on March 28 for the purchase of \$225,000 general obligation bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1978 inclusive. Callable after seven years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Sheelman, of Seattle.

Bond Sale—The \$400,000 general obligation hospital bonds offered March 11—v. 187, p. 1143—were awarded to Foster & Marshall.

Whatcom County, Bellingham Sch. Dist. No. 501 (P. O. Bellingham), Washington

Bond Sale—The \$150,000 general obligation bonds offered March 4—v. 187, p. 935—were awarded to Foster and Marshall.

WEST VIRGINIA

West Virginia (State of)

Bond Sale—The \$8,740,000 Korean Veterans Bonus bonds offered March 19—v. 187, p. 1260—were awarded to a group headed by the First Boston Corp., at a price of par, a net interest cost of about 2.38%, as follows:

\$740,000 2 1/2s. Due on July 1, 1959. 5,060,000 2 1/2s. Due on July 1 from 1960 to 1965 inclusive. 2,940,000 2 1/2s. Due on July 1 from 1966 to 1968 inclusive.

Other members of the account: C. J. Devine & Co.; Merrill Lynch, Pierce, Fenner & Smith; Carl M. Loeb, Rhoades & Co.; Werthe

WYOMING**Lander, Wyo.**

Bond Sale—The \$85,000 sewage disposal plant bonds offered March 14—v. 187, p. 1040—were awarded to Bosworth, Sullivan & Co., Inc.

Sublette County School District No. 1 (P. O. Pinedale), Wyo.

Bond Offering—Sealed bids will be received until April 8 for the purchase of \$227,000 school bonds.

CANADA**ALBERTA****Edmonton, Alberta**

Registers With SEC—The City filed on March 14 with the Securities and Exchange Commission a registration statement covering two issues of sinking fund debentures totaling \$20,000,000 (U. S.) which it plans to sell in the United States.

A group of underwriting firms headed by The First Boston Corporation and The Dominion Securities Corporation will purchase the obligations from the city and reoffer them here publicly.

Included in the total are \$2,000,000 of sinking fund debentures, due 1963, and \$18,000,000 of sinking fund debentures, due 1983. Terms will be decided shortly before the offerings.

Proceeds from the sale of the debentures due 1963 will be applied by the city toward property owner's share of local improvements such as streets, sidewalks and street lighting, or for repayment of bank loans incurred for such purposes. Proceeds from the debentures due 1983 will be applied to the cost, or repayment of bank loans for, utilities extensions (\$9,000,000) and general purposes (\$9,000,000).

Sixth in size in Canada, and largest city in the province, Edmonton proper has an estimated population of 250,000, an increase of 101% in the ten years ended 1957.

BRITISH COLUMBIA**Pouce Cape, B. C.**

Bond Sale—An issue of \$25,000 improvement bonds was sold to the Pemberton Securities, Ltd., as 5s, at a price of 99.67. Due on April 1 from 1959 to 1978 inclusive. Interest A-O.

Vancouver, B. C.

Debenture Offering—W. G. Taylor, will receive sealed proposals until 10 a.m. (PST) on March 25 for the purchase of \$2,941,000 sinking fund debentures, as follows:

\$400,000 hospital accommodation and facilities debentures.

220,000 electrical—street lighting debentures.

41,000 electrical—alarm services debentures.

446,000 parks — acquisition of M-S.

sites, buildings and development debentures.

1,304,000 road, walks, streets and lanes debentures.

430,000 bridges and buildings debentures.

100,000 incinerator debentures.

Dated May 1, 1958. Principal and interest payable at the Bank of Montreal.

ONTARIO**Pembroke, Ont.**

Bond Sale—An issue of \$449,104 improvement bonds was sold to McLeod, Young, Weir & Co., Ltd., and Mills, Spence & Co., Ltd., jointly, as 5 1/4s, at a price of 99.61. Due on Feb. 15 from 1959 to 1978 inclusive. Interest F-A.

Boucherville, Quebec

Bond Sale—An issue of \$252,500 improvement bonds was sold to the Dominion Securities Corp., Ltd., at a price of 97.90, a net interest cost of about 5.14%, as follows:

\$95,000 4 1/2s. Due on April 1 from 1959 to 1968 inclusive.

157,500 5s. Due on April 1 from 1969 to 1978 inclusive.

Dated April 1, 1958. Interest A-O.

QUEBEC**Gatineau School Commission, Que.**

Bond Sale—An issue of \$470,000 building bonds was sold to J. F. Simard & Co., as 4 1/2s, at a price of 95.77, a basis of about 5.14%. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

Iberville School Commission, Que.

Bond Sale—An issue of \$470,000 school building bonds was sold to a group composed of Banque Provinciale du Canada, Morgan Ostiguy & Hudson, Ltd., Credit-Quebec, Inc., and Belanger, Inc., as 4 1/2s, at a price of 96.97, a basis of about 5.03%. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Interest A-O.

L'Assumption, Quebec

Bond Sale—An issue of \$38,500 improvement bonds was sold to Forget & Forget, as 4 1/2s, at a price of 97.94, a basis of 4.82%.

L'Epiphanie School Commission, Quebec

Bond Sale—An issue of \$544,500 building bonds was sold to a group composed of Rene T. Lecle, Inc., Banque Provinciale du Canada, Beaubien & Co., Ltd., Credit Interprovincial, Ltd., Florido Matteau & Fils, Credit-Quebec, Inc., and Belanger, Inc., at a price of 98.37, a net interest cost of about 5.14%, as follows:

\$348,500 4 1/2s. Due on March 1 from 1959 to 1963 inclusive.

196,000 5s. Due on March 1 from 1964 to 1978 inclusive.

Dated March 1, 1958. Interest M-S.

Matapedia Protestant School Commission, Quebec

Bond Sale—An issue of \$124,000 school building bonds was sold to a group composed of J. E. Lafamme, Ltd., Corporation de Prets de Quebec, Garneau, Boulangier, Ltd., Grenier, Ruel & Cie., Inc., and Oscar Dubé & Co., jointly, at a price of 98.07, a net interest cost of about 5.44%, as follows:

\$90,500 5s. Due on Jan. 2, 1959 and 1960.

33,500 4 1/2s. Due on January 2 from 1961 to 1978 inclusive.

Dated Jan. 2, 1958. Interest J-J.

Normandin, Quebec

Bond Sale—An issue of \$47,000 improvement bonds was sold to Savard & Hart, Inc., as 4 1/2s, at a price of 94.48. Dated March 1, 1958. Due on March 1 from 1959 to 1968 inclusive. Interest M-S.

Ste. Marguerite Parish, Quebec

Bond Sale—An issue of \$262,000 road works and land bonds was sold to Credit-Quebec, Inc., at a price of 97.45, a net interest cost of about 5.19%, as follows:

\$99,500 4 1/2s. Due on April 1 from 1959 to 1968 inclusive.

162,500 5s. Due on April 1 from 1969 to 1978 inclusive.

Dated April 1, 1958. Interest A-O.

Local Government Structure Analyzed

The varied pattern of local government throughout the United States is traced in a report that has been issued by the Bureau of the Census under the title, "Local Government Structure in the United States."

This 85-page report is a companion to two other recent Census publications, "Governments in the United States" and "Local Government in Standard Metropolitan Areas," which provide detailed information on numbers of local governments. All three of these studies are based on the 1957 Census of Governments that is now in process.

The new publication briefly describes the various types of local governments and school systems found in each of the 48 States, the District of Columbia, and Alaska, Hawaii, and Puerto Rico.

The description of counties, townships, and municipalities indicates how these governments are legally classified by type or size in each State, and gives the names of their governing bodies. Similar information is included on the principal types of local school systems.

The report also describes each of the kinds of special districts authorized in each State. It summarizes methods for their establishment, the basis of selection of their governing bodies, and the financial powers of such units.

NOTE: This report, *Local Government Structure* (1957 Census of Governments, Vol. 1, No. 3) is for sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C., priced at 55 cents.

